

MEMORANDUM

TO: Multi-Buyer, Bank Letter of Credit and Repetitive Policy Holders, Insurance Brokers, Delegated Authority Lenders and City-State Partners

FROM: Ex-Im Bank Business Development

SUBJECT: Country Limitation Schedule (CLS)

A new CLS with the following changes is effective March 11, 2004:

Pakistan: Opened for all transactions in the public sector.

Paraguay: Closed for long-term transactions in the public and private sector.

Ukraine: Opened for long-term transactions in the public sector.

West Bank and Gaza: Added West Bank and Gaza to the CLS. Ex-Im Bank is closed for all transactions in the private sector. Because West Bank and Gaza is not a sovereign entity, the public sector is noted as Not Applicable (NA).

Note Changes: Please also be advised that changes to Notes have been made with respect to the following countries:

Pakistan: Added Notes #1 and 5, deleted Note 14.

Paraguay: Added Note #13.

West Bank and Gaza: Added Note #13.

Text Changes: Please also be advised that changes to the text of the CLS:

Deleted Note #14 from the CLS, and changed the previous Note #15 to Note #14.

For more information, please visit Ex-Im Bank's Web site at www.exim.gov or call 1-800-EXIM.