



News Release

For Immediate Release

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Ginnie Mae Guarantees \$39.57 Billion in MBS in August

Washington, DC – Ginnie Mae announced today that it guaranteed \$39.57 billion in mortgage-backed securities (MBS) in August.

“While it is clear that the housing market is slowly stabilizing, it is also clear that the secondary market still needs to security of the Ginnie Mae MBS,” said Ginnie Mae President Ted Tozer. “This is the highest monthly issuance in nearly three years,”

Issuance for Ginnie Mae II single-family pools led the way with more than \$33.629 billion, while Ginnie Mae I single-family pools totaled more than \$4.015 billion. Issuance for Ginnie Mae Home Equity Conversion Mortgage-Backed Securities (HMBS), included in Ginnie Mae II single-family pools, came in at \$792 million. Total single-family issuance for August was \$37.64 billion. Ginnie Mae’s multifamily MBS issuance was more than \$1.926 billion.

Ginnie Mae raises capital from investors in the global credit markets to ensure liquidity for affordable rental and homeownership opportunities across the country. Through its MBS, Ginnie Mae finances housing mortgage programs run by the Federal Housing Administration (FHA), the Department of Veterans Affairs (VA), the Office of Public and Indian Housing (PIH), and the Department of Agriculture’s Rural Development Housing and Community Facilities Program (RD).

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Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the MBS, guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.