

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 25, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828TQ3
Series		AR-2014
Interest Rate		0-1/4%
High Yield ¹		0.273%
Allotted at High		20.14%
Price		99.954218
Accrued Interest per \$1,000		\$0.00687
Median Yield ²		0.264%
Low Yield ³		0.207%
Issue Date		October 01, 2012
Maturity Date		September 30, 2014
Original Issue Date		October 01, 2012
Dated Date		September 30, 2012
	Tendered	Accepted
Competitive	\$125,693,900,000	\$34,728,560,000
Noncompetitive	\$171,519,200	\$171,519,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$125,965,419,200	\$35,000,079,200⁵
SOMA	\$0	\$0
Total	\$125,965,419,200	\$35,000,079,200
	Tendered	Accepted
Primary Dealer ⁶	\$93,465,000,000	\$19,214,050,000
Direct Bidder ⁷	\$16,368,000,000	\$6,077,420,000
Indirect Bidder ⁸	\$15,860,900,000	\$9,437,090,000
Total Competitive	\$125,693,900,000	\$34,728,560,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$125,965,419,200 / \$35,000,079,200 = 3.60$

⁵Awards to combined Treasury Direct systems = \$114,835,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.