

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
June 21, 2012

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 8-Month TIPS
CUSIP Number	912810QV3
Series	TIPS of February 2042
Interest Rate	0-3/4%
High Yield <sup>1</sup>	0.520%
Allotted at High	64.01%
Adjusted Price <sup>2</sup>	108.226791
Unadjusted Price	106.307933
Adjusted Accrued Interest per \$1,000 <sup>2</sup>	\$2.83180
Unadjusted Accrued Interest per \$1,000	\$2.78159
TIIN Conversion Factor per \$1,000 <sup>3</sup>	1.659581214
Median Yield <sup>4</sup>	0.443%
Low Yield <sup>5</sup>	0.390%
Issue Date	June 29, 2012
Maturity Date	February 15, 2042
Original Issue Date	February 29, 2012
Dated Date	February 15, 2012

	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$18,499,930,000	\$6,989,982,900
Noncompetitive	\$10,042,000	\$10,042,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>6</sup></b>	<b>\$18,509,972,000</b>	<b>\$7,000,024,900<sup>7</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$18,509,972,000</b>	<b>\$7,000,024,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>8</sup>	\$12,369,000,000	\$2,631,205,500
Direct Bidder <sup>9</sup>	\$2,563,000,000	\$1,962,000,000
Indirect Bidder <sup>10</sup>	\$3,567,930,000	\$2,396,777,400
<b>Total Competitive</b>	<b>\$18,499,930,000</b>	<b>\$6,989,982,900</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>Adjusted by an index ratio of 1.01805.

<sup>3</sup>This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>4</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>5</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>6</sup>Bid-to-Cover Ratio: \$18,509,972,000/\$7,000,024,900 = 2.64

<sup>7</sup>Awards to combined Treasury Direct systems = \$2,933,000.

<sup>8</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>9</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>10</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.