112TH CONGRESS 1ST SESSION H. J. RES. 81

Proposing a balanced budget amendment to the Constitution of the United States.

IN THE HOUSE OF REPRESENTATIVES

October 14, 2011

Mr. AMASH (for himself, Mr. BUCSHON, Mr. CAMPBELL, Mr. DUNCAN of South Carolina, Mr. GARDNER, Mr. GOSAR, Mr. LIPINSKI, Mr. MULVANEY, Mr. POLIS, Mr. WOODALL, Mr. LABRADOR, Mr. WALBERG, Mr. GOWDY, Mr. WALSH of Illinois, Mr. POMPEO, Mr. GRAVES of Georgia, Mr. QUIGLEY, Mr. LOEBSACK, Mr. SHULER, Mr. RIBBLE, Mr. MICHAUD, Mr. HUELSKAMP, Mr. SCHRADER, Mr. SOUTHERLAND, Mr. ROKITA, Mr. YODER, Mr. STUTZMAN, Mr. NUGENT, Mr. BURTON of Indiana, Mr. CULBERSON, and Mr. MORAN) introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1 Resolved by the Senate and House of Representatives 2 of the United States of America in Congress assembled 3 (two-thirds of each House concurring therein), That the fol-4 lowing article is proposed as an amendment to the Con-5 stitution of the United States, which shall be valid to all 6 intents and purposes as part of the Constitution when 7 ratified by the legislatures of three-fourths of the several States within seven years after the date of its submission
 for ratification:

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"ARTICLE —

4 "SECTION 1. Total outlays for a year shall not exceed 5 the average annual revenue collected in the three prior 6 years, adjusted in proportion to changes in population and 7 inflation. Total outlays shall include all outlays of the 8 United States except those for payment of debt, and rev-9 enue shall include all revenue of the United States except 10 that derived from borrowing.

11 "SECTION 2. Two-thirds of each House of Congress 12 may by roll call vote declare an emergency and provide 13 by law for specific outlays in excess of the limit in section 14 1. The declaration shall specify reasons for the emergency 15 designation and shall limit the period in which outlays 16 may exceed the limit in section 1 to no longer than one 17 year.

18 "SECTION 3. All revenue in excess of outlays shall
19 reduce the debt of the United States. Upon the retirement
20 of such debt, revenue in excess of outlays shall be held
21 by the Treasury to be used as specified in section 2.

"SECTION 4. The Congress shall have power to enforce and implement this article by appropriate legislation.
"SECTION 5. This article shall take effect in the first
year beginning at least 90 days following ratification, ex-

cept that outlays shall not surpass the sum of the limit 1 described in section 1 and the following portion of the 2 3 prior year's outlays exceeding that limit (excepting emergency outlays as provided for in section 2): nine-tenths 4 5 in the first year, eight-ninths in the second, seven-eighths in the third, six-sevenths in the fourth, five-sixths in the 6 fifth, four-fifths in the sixth, three-fourths in the seventh, 7 two-thirds in the eighth, one-half in the ninth, and the 8 limit shall bind in the tenth year and thereafter.". 9

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