



Community Development Financial Institutions Fund

*Native American
CDFI Assistance
Program Awards*

FY 2011 Awards

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Overview

The Native Initiatives:

Generating Economic Opportunity in Native Communities

Our nation's Native American, Alaska Native and Native Hawaiian communities (Native Communities) face unique barriers to economic development. The U.S. Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund) works to generate economic opportunity in Native Communities through its wide-ranging Native Initiatives. The primary goal of the Native Initiatives is to increase access to credit, capital, and financial services in Native Communities by creating and expanding Native Community Development Financial Institutions (Native CDFIs).

Origins of the Native Initiatives

The Riegle Community Development and Regulatory Improvement Act of 1994—the legislation that authorized the formation of the CDFI Fund to promote economic revitalization in low-income communities—included a provision directing the CDFI Fund to conduct a comprehensive study of “lending and investment practices on Indian reservations and other land held in trust by the United States.” In 2001, the CDFI Fund published The Report of the Native American Lending Study (The Study), which identified 17 major barriers to investment in Native Communities and offered a variety of recommendations to address them.

The Study affirmed the importance of developing Native CDFIs to play a key role in the broader effort to lead Native Communities into the nation's economic mainstream. Congress subsequently specified that the CDFI Fund use certain amounts of its annual appropriations to facilitate the development of Native CDFIs. This directive led to the creation of Native Initiatives.

What is a Native CDFI?

CDFIs are specialized financial institutions established to provide loans and other financial services in low-income communities. Native CDFIs are CDFIs created to serve Native Communities. As of June 2011, there were 66 certified Native CDFIs in 18 states.

Components of the Native Initiatives

The Native Initiatives has two main components: the Native American CDFI Assistance Program (NACA Program), and specialized training opportunities available under the CDFI Fund's Capacity Building Initiative.

NACA Program The NACA Program is a funding program designed to increase the number and capacity of new and existing Native CDFIs. The CDFI Fund provides two types of funding through the NACA Program:

- **Financial Assistance (FA) awards** are made to support the financing activities of Native CDFIs certified by the CDFI Fund, and are provided in the form of loans, grants, deposits, and equity investments. The awardee is required to match the CDFI Fund's award dollar-for-dollar with funds from a non-federal source.
- **Technical Assistance (TA) grants** may be used to acquire products and services, and are typically awarded to Native Communities seeking to start a new Native CDFI or to increase the capacity of an existing Native CDFI.

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Capacity Building Initiative The Native track of the CDFI Fund's broader Capacity Building Initiative will provide Native CDFIs and entities creating Native CDFIs the opportunity to participate in training programs and workshops designed to create new economic opportunity in Native Communities. The Native track includes programs that foster the development of new Native CDFIs, strengthen the operational capacity of existing Native CDFIs, promote entrepreneurship, and guide Native CDFIs in the creation of financial education and asset-building programs for their communities.

Eligibility Requirements

An organization must be certified as a Native CDFI by the CDFI Fund to be eligible to apply for FA or a combination of FA and TA through the NACA Program. Certified Native CDFIs, Emerging Native CDFIs, and Sponsoring Entities are eligible to apply for TA grants through the NACA Program and to enroll in the Capacity Building Initiative training programs. For complete information about CDFI Certification, please visit the CDFI Fund's Web site at www.cdfifund.gov.

Impact of the Native Initiatives

Through the Native Initiatives, the CDFI Fund has made a significant contribution to the growth of the Native CDFI industry. In FY 2001, when The Study was released, there were only nine certified Native CDFIs nationwide. By June 2011 there were 66 certified Native CDFIs, and the list continues to grow.

Since the Native Initiatives was launched in 2001, the CDFI Fund has provided over \$69 million in Financial Assistance and Technical Assistance awards under the NACA Program.

In addition, in 2010 and 2011 the CDFI Fund has collaborated with the Federal Reserve System and other federal agencies on an inter-agency economic development workshop series for Native Communities, entitled *Growing Economies in Indian Country: Taking Stock of Progress and Partnerships*. The one-day workshops have attracted hundreds of participants and provided them the opportunity to meet with the representatives of various federal agencies and other industry experts to explore strategies for promoting economic development in Native Communities.

For More Information

Please visit the CDFI Fund's Web site at www.cdfifund.gov to learn more about the Native Initiatives and to download copies of The Report of the Native American Lending Study and Financing Native Leaders for Tomorrow: Native Initiatives Strategic Plan FY 2009-2014. You will also find information on the CDFI Fund's other programs to create economic opportunity in America's low-income communities.

List of Award Recipients

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List of Award Recipients

Awardee Name	City	State	Type	Total Award
Aloha Federal Credit Union	Honolulu	HI	TA	\$150,000
Alternative Structures International	Waianae	HI	TA	\$85,498
Bik'eh Hozho Community Development Corporation	Tuba City	AZ	TA	\$149,892
Black Hills Community Loan Fund, Inc.	Rapid City	SD	TA	\$149,976
Cherokee Nation Economic Development Trust Authority, Inc.	Tahlequah	OK	FA	\$725,000
Chi Ishobak	Dowagiac	MI	TA	\$139,620
Citizen Potawatomi Community Development Corporation	Shawnee	OK	FA	\$725,000
Cook Inlet Lending Center, Inc.	Anchorage	AK	FA	\$725,000
Council for Native Hawaiian Advancement	Honolulu	HI	FA	\$725,000
Dakota Futures	Morton	MN	TA	\$149,850
Four Bands Community Fund, Inc.	Eagle Butte	SD	FA	\$725,000
Four Directions Development Corporation	Orono	ME	FA	\$725,000
Hawaiian Community Assets, Inc.	Honolulu	HI	TA	\$130,900
Ho-Chunk Community Development Corporation	Winnebago	NE	TA	\$129,483
Indian Land Capital Company	Little Canada	MN	FA	\$725,000

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Awardee Name	City	State	Type	Total Award
Isleta Pueblo Housing Authority	Isleta Publo	NM	TA	\$98,696
Kanu o ka Aina Learning Ohana	Kamuela	HI	TA	\$133,700
Karuk Community Loan Fund, Inc.	Yreka	CA	FA	\$557,854
Ka'u Federal Credit Union	Naalehu	HI	FA	\$279,000
Lakota Federal Credit Union Steering Committee	Kyle	SD	TA	\$149,560
LaPointe Financial Inc	Odanah	WI	TA	\$144,250
Leech Lake Band of Ojibwe	Cass Lake	MN	TA	\$133,080
Native Community Finance	Laguna	NM	FA	\$300,000
Northern Shores Loan Fund, Inc.	Harbor Springs	MI	FA	\$725,000
Osage Financial Resources	Pawhuska	OK	TA	\$149,775
Taala Fund	Pacific Beach	WA	TA	\$149,973
The Lakota Fund	Kyle	SD	TA	\$146,485
The Native American Youth and Family Center	Portland	OR	TA	\$127,705
The Queens Federal Credit Union	Honolulu	HI	TA	\$24,950
The Sequoyah Fund, Inc.	Cherokee	NC	FA	\$725,000
Warm Springs Community Action Team	Warm Springs	OR	TA	\$150,000
White Earth Investment Initiative	Ogema	MN	FA	\$725,000

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Awardee Name	City	State	Type	Total Award
Wigamig Owners Loan Fund	Lac du Flambeau	WI	TA	\$141,350
Wind River Development Fund	Fort Washakie	WY	FA	\$725,000
Yselata del Sur Pueblo	El Paso	TX	TA	\$100,982

Highlights of Award Round

FY 2011 Native American CDFI Assistance Program
Financial Assistance and Technical Assistance Awards

Awardee Highlights

The CDFI Fund has completed its fiscal year (FY) 2011 funding round of the Native American CDFI Assistance Program (NACA Program). The CDFI Fund received applications from 88 organizations requesting \$35 million in NACA Financial Assistance (FA) and Technical Assistance (TA), with 82 applications deemed eligible to advance to the review process. The CDFI Fund made 35 awards totaling \$11.85 million to organizations located in 17 states.

The Notice of Funds Available was published on October 29, 2010. Applications were due on December 2, 2010.

Key Statistics of Awardees (FA and TA awards combined):

- 35 organizations received \$11,847,579 in awards, all of which were grants.
- 14 FA and 21 TA awards were made.
- 31 loan funds and four credit unions were awarded.
- Two awardees primarily serve major urban markets, seven primarily serve minor urban markets, and 26 primarily serve rural areas.

Organizational Diversity

The CDFI industry consists of a wide variety of financial institutions including banks, credit unions, loan funds, and venture capital funds. Each provides a different mix of products geared to reach specific customers, such as the following:

- **Community development banks** are for-profit corporations which provide capital to rebuild economically distressed communities through targeted lending and investment.
- **Community development credit unions** are non-profit cooperatives owned by members which promote ownership of assets and savings and provide affordable credit and retail financial services to low-income people.
- **Community development loan funds**, usually non-profits, provide financing and development services to businesses, organizations and individuals in low-income urban and rural areas, and can be further categorized based on the type of client(s) served: micro-enterprise, small business, housing and community service organizations.
- **Community development venture capital funds** are both for-profit and non-profit organizations which provide equity and debt-with-equity features for businesses in distressed communities.

Geographic Diversity

The FY 2011 NACA FA and TA awardees are headquartered in 17 states. For more detailed geographic breakdowns by program, please refer to the individual FA and TA highlights sections that follow.

Financial Assistance Awards Highlights

Overview

The CDFI Fund uses Financial Assistance awards through the NACA Program to invest in and build the capacity of Native CDFIs to serve low-income people and communities lacking adequate access to affordable financial products and services. The CDFI Fund provides these awards to Native CDFIs that demonstrate, through their proposed comprehensive business plans, the ability and capacity to deploy credit, capital, and financial services to their target markets or to expand into new investment areas, low-income targeted populations, or other targeted populations. Low-income communities are defined as those census tracts with poverty rates of greater than 20 percent and/or median family incomes that are less than or equal to 80 percent of the area median family income.

Key Statistics of FY 2011 NACA Financial Assistance Awardees

- 34 eligible NACA applicants requested nearly \$22 million in FA awards.
- 14 awardees received \$9,111,854 in awards, all of which were grants.
- The awardees consisted of 13 loan funds and one credit union.
- Of the awardees, one primarily serves major urban markets, one primarily serves minor urban areas, and 12 primarily serve rural areas.
- The awardees are headquartered in 11 different states.

NACA Financial Assistance Applicants and Awardees

The FY 2011 NACA FA awardees include 13 loan funds and one credit union.

Native CDFIs focus, largely, on two different financial sectors: 1) affordable housing (housing development and homeownership); and 2) economic development (job creation, business development, and commercial real estate development). Some Native CDFIs serve as national or regional intermediaries, providing financial products and services to local Native CDFIs and other community development organizations.

Table 1 provides a breakdown of FY 2011 NACA FA applicants and awardees by institution type.

Institution Type	# Requests	# Awards	\$ Requested	\$ Awarded
Loan Fund	25	13	\$16,833,635	\$8,832,354
Credit Union	5	1	\$2,247,700	\$279,000
Depository Institution	4	-	\$2,850,000	-
Total	34	14	\$21,928,355	\$9,111,854

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

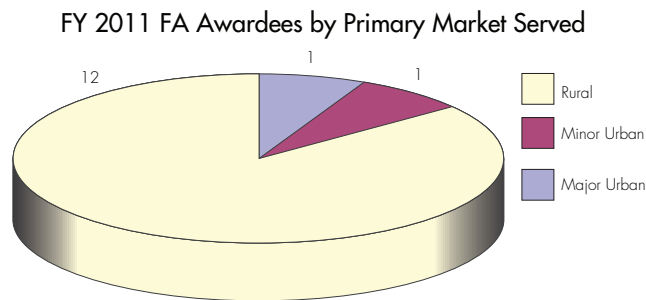
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Geographic Diversity Among NACA FA Awardees

The FY 2011 NACA FA awardees are headquartered in 11 states: Alaska, California, Hawaii, Maine, Michigan, Minnesota, North Carolina, New Mexico, Oklahoma, South Dakota, and Wyoming.

Financial Product Diversity Among NACA FA Awardees

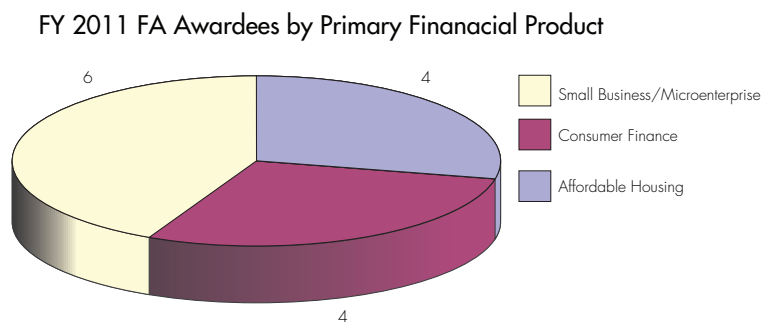
FY 2011 NACA FA awardees serve diverse markets: major urban, minor urban, and rural. As shown in the following graph, one of the awardees primarily serves major urban markets, one primarily serves minor urban areas, and 12 primarily serve rural areas.



Overall, the CDFI Fund received three eligible NACA Financial Assistance applications from organizations with primary markets serving major urban areas, five applications from organizations with primary markets serving minor urban areas, and 26 applications from organizations with primary markets serving rural areas. The final 14 FY 2011 NACA FA awardees represent 33 percent of the major urban applicants, 20 percent of the minor urban applicants, and 46 percent of the rural applicants.

Financial Product Diversity Among NACA FA Awardees

FY 2011 NACA FA awardees provide diverse financial products in communities with the majority providing affordable housing products and small business loans. As shown in the graph below, four awardees provide affordable housing products; six provide small business or microenterprise loans; and four provide consumer loans products.



Technical Assistance Award Highlights

Overview

The CDFI Fund makes Technical Assistance awards to both established and emerging Native CDFIs for the purpose of enhancing their capacity to serve their target markets. The grants are awarded based on a competitive application process, requiring a review of the Applicant’s Comprehensive Business Plan. This is the ninth annual funding round in which TA grants have been awarded since its inception in 2002.

Organizations receiving TA awards under the NACA Program serve a wide range of Native Communities, and reflect a diversity of institutions in various stages of development – from organizations in the early planning stages of creating a Native CDFI, to tribal entities working to certify an existing lending program, to established Native CDFIs in need of further capacity building assistance. Unique to the NACA Program is the ability of Sponsoring Entities to create and support fledgling Native organizations as they move toward certification.

The CDFI Fund made 21 NACA TA awards totaling more than \$2.7 million to CDFIs located in 12 states.

Key Statistics of FY 2011 NACA Technical Assistance Awardees

- 48 eligible organizations applied requesting over \$7.5 million in TA awards.
- 21 organizations were awarded \$2,735,725 in TA awards.
- The awardees consisted of 18 loan funds and three credit unions.
- Of the awardees, one primarily serves major urban markets, six primarily serve minor urban areas, and 14 primarily serve rural areas.
- Awards ranged in size from \$24,950 to \$150,000, with the average being \$130,273

Organizational Diversity

The CDFI Fund makes TA awards available to loan funds, credit unions, depository institutions, community development venture capital organizations, and other groups. Out of 21 organizations receiving a NACA TA award, 18 were loan funds and three were credit unions.

The following table shows the breakdown of the organizational diversity of the FY 2011 NACA TA applicants and awardees.

Institution Type	# Requests	# Awards	\$ Requested	\$ Awarded
Loan Fund	42	18	\$6,608,288	\$2,411,214
Credit Union	6	3	\$898,801	\$324,510
Total	48	21	\$7,507,089	\$2,735,725

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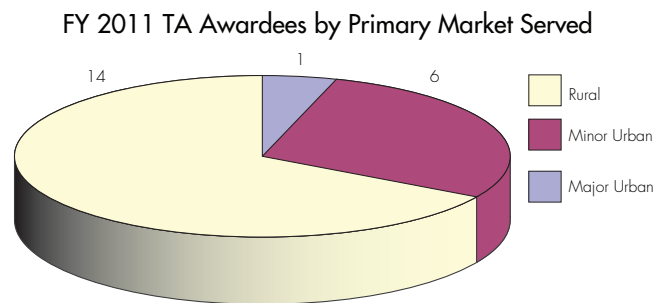
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Geographic Diversity Among NACA TA Awardees

The 21 TA awardees are headquartered in 12 states: Arizona, Hawaii, Michigan, Minnesota, Nebraska, New Mexico, Oklahoma, Oregon, South Dakota, Texas, Washington, and Wisconsin.

Primary Market Diversity Among NACA TA Awardees

FY 2011 NACA FA awardees serve diverse markets: major urban, minor urban, and rural. As shown in the following graph, one of the awardees primarily serves a major urban market, six primarily serve minor urban areas, and 14 primarily serve rural areas.



Use of Funds Categories

The FY 2011 TA awardees received TA awards in one or more categories. The seven TA categories are: 1) Personnel (Salary); 2) Personnel (Fringe Benefits); 3) Training; 4) Travel; 5) Professional Services; 6) Materials/Supplies; 7) Equipment & Other Capital Expenditures; and 8) Other Costs. The following table shows the amounts and percentages funded for each category.

Category	Amount	Percent of Total
Personnel (Salary)	\$1,545,048	56.5%
Personnel (Fringe Benefits)	\$311,181	11.4%
Training	\$80,060	2.9%
Travel	\$129,531	4.7%
Professional Services	\$468,986	17.2%
Materials/Supplies	\$58,517	2.1%
Equipment & Other Capital Expenditures	\$29,630	1.1%
Other Costs	\$112,772	4.1%
Total	\$2,735,725	100%

Awardee Profiles

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Alaska

Cook Inlet Lending Center, Inc.

Anchorage, AK

Award: \$725,000

Contact: Cindy Mittlestadt - (907) 793-3038

Cook Inlet Lending Center, Inc. (CILC) is a certified Native CDFI established in 2001. CILC provides second mortgage loans, down payment loans, closing cost assistance loans, Individual Development Accounts and homeownership technical assistance to Native communities in the Cook Inlet Region of Alaska. CILC will use its FY 2011 NACA Financial Assistance award for lending capital.

Arizona

Bik'eh Hozho Community Development Corporation

Tuba City, AZ

Award: \$149,892

Contact: Lorenzo Max - (928) 283-6351

The Bik'eh Hozho Community Development Corporation (Bik'eh Hozho CDC) is an emerging Native CDFI established in 2006. Bik'eh Hozho CDC provides financial literacy, coaching services, and small business loans to entrepreneurs on the Navajo Reservation. Bik'eh Hozho CDC will use its FY 2011 NACA Technical Assistance grant to strengthen its capacity to serve its target market.

California

Karuk Community Loan Fund, Inc.

Yreka, CA

Award: \$557,854

Contact: Eddie Davenport – (530) 493-2558

Karuk Community Loan Fund (KCLF) is a certified Native CDFI established in 2004. KCLF offers financial products (purchase loans, home improvement loans, small business loans and emergency loans), development services, and technical assistance to Karuk Tribal Members, Native Americans, Alaska Natives and low-income residents in Siskiyou County, California. KCLF will use its FY 2011 NACA Financial Assistance award to increase lending to its target market.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Hawaii

Aloha Federal Credit Union

Honolulu, HI

Award: \$150,000

Contact: Guy Usui - (808) 841-6836

Founded in 1952, Aloha Federal Credit Union (Aloha FCU) is a community development credit union serving low-income and Native Hawaiian populations in the state of Hawaii. Aloha FCU offers personal banking services, loans, and development services to its members. Aloha FCU will use its FY 2011 NACA Technical Assistance award to strengthen its capacity to serve its target market.

Alternative Structures International

Waianae, HI

Award: \$85,498

Contact: Joseph Lapilio - (808) 696-2655

Alternative Structures International (ASI) is a private non-profit corporation established in 1994 that provides affordable housing and social services to low-income communities in distressed rural areas of Hawaii. ASI also provides access to social and business development services for the self-employed and those unable to access conventional credit. ASI will use its FY 2011 NACA Technical Assistance award to help achieve Native CDFI certification and increase their current activities within their Target Market.

Council for Native Hawaiian Advancement

Honolulu, HI

Award: \$725,000

Contact: Napali Woode - (808) 596-8155

The Council for Native Hawaiian Advancement (CNHA) is a certified Native CDFI founded in 2001. CNHA is a non-profit organization that provides renewable energy, home construction, purchase, and business loans to Native Hawaiians statewide. CNHA will use its FY 2011 NACA Financial Assistance award as lending capital to increase financial product deployment in its target market.

Hawaiian Community Assets, Inc.

Honolulu, HI

Award: \$130,900

Contact: Michelle Kauhane - (808) 587-7886

Hawaiian Community Assets (HCA) is an emerging Native CDFI established in 2000. HCA is a non-profit loan fund that provides development services and loans with a particular focus on meeting the housing needs of Native Hawaiians. HCA will use its FY 2011 NACA Technical Assistance grant to strengthen its capacity to serve its target market.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

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Kanu o ka Aina Learning Ohana

Kamuela, HI

Award: \$133,700

Contact: Taffi Wise - (808) 887-1117

Kanu o ka Aina Learning Ohana (KALO) is a non-profit Sponsoring Entity established in 2000. KALO intends to provide financial products and services and development services to Hawaiian-focused charter schools and low- to moderate-income communities. KALO will use its FY 2011 NACA Technical Assistance award to strengthen its capacity to serve its target market.

Ka'u Federal Credit Union

Naalehu, HI

Award: \$279,000

Contact: Cheryl Weaver - (808) 929-7334

Ka'u Federal Credit Union (Ka'u FCU) is a low-income designated credit union operating in the southernmost tip of the Big Island of Hawaii. Ka'u FCU provides banking services, loans, and development services to its members. The organization will use its FY 2011 NACA Financial Assistance Award to support the development of a micro-business loan program.

The Queens Federal Credit Union

Honolulu, HI

Award: \$24,950

Contact: Edwina Suzuki - (808) 628-6343

Founded in 1944, The Queens Federal Credit Union (The Queens FCU) is a low-income designated credit union serving low-income Native Hawaiian healthcare workers across the state of Hawaii. The organization offers personal banking services, loans, and development services to its members. The Queens FCU will use its FY 2011 NACA Technical Assistance award to strengthen its capacity to serve its target market.

Maine

Four Directions Development Corporation

Orono, ME

Award: \$725,000

Contact: Susan Hammond - (207) 866-6545

Four Directions Development Corporation (FDDC) is a certified Native CDFI established in 2001. FDDC provides microloans, business loans, commercial real estate loans, tribal business loans, home mortgage loans, and small business development services to the four Native American tribes in Maine – the Maliseet, Micmac, Passamaquoddy, and the Penobscot. FDDC will use its FY 2011 NACA Financial Assistance Award for lending capital and loan loss reserves.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Michigan

Chi Ishobak

Dowagiac, MI

Award: \$139,620

Contact: Kevin P. Daugherty - (269) 462-4200

Chi Ishobak, Inc. (Chi Ishobak) is a non-profit emerging Native CDFI established in 2009. Chi Ishobak plans to provide small business loans and matched Individual Development Accounts to Native Americans of the Pokagon Band of Potawatomi Indians located in 23 counties in Michigan and Indiana. Chi Ishobak will use its 2011 NACA Technical Assistance award to strengthen its capacity to serve its target market.

Northern Shores Loan Fund, Inc.

Harbor Springs, MI

Award: \$725,000

Contact: Lisa McComb - (231) 347-6753

Northern Shores Loan Fund (NSLF) is a certified Native CDFI established in 2007. NSLF provides microloans and small business development services to six counties in northern Michigan. NSLF will use its FY 2011 NACA Financial Assistance award for lending capital.

Minnesota

Dakota Futures, Inc.

Morton, MN

Award: \$149,850

Contact: Darin Minkel - (507) 697-6236

Dakota Futures, Inc. (DFI) is a Tribally Chartered Corporation of the Lower Sioux Indian Community founded in 2006 that is located in rural Southwest Minnesota. DFI is a Sponsoring Entity in the process of creating a Native CDFI that will provide small business lending and financial services to the Lower Sioux reservation. DFI will use its FY 2011 NACA Technical Assistance award to build the capacity of the new organization to serve its target market.

Indian Land Capital Company

Little Canada, MN

Award: \$725,000

Contact: Gerald Sherman - (406) 328-4622

Indian Land Capital Company, LLC (ILCC) is a for-profit certifiable Native CDFI incorporated in 2005 with the purpose of providing innovative financing to tribal governments for the acquisition and development of land, and of providing educational and technical assistance relating to land tenure planning and acquisitions. ILCC serves a Native American Other Targeted Population in the states of Arizona, California, Minnesota, Montana, South Dakota, and Washington. ILCC will use its FY 2011 NACA Financial Assistance award for lending capital.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Leech Lake Band of Ojibwe

Cass Lake, MN

Award: \$133,080

Contact: Arthur LaRose - (218) 335-8200

Leech Lake Financial Services is an emerging Native CDFI established in 2004 that provides loans and small business development services to the members of the Leech Lake Band of Ojibwe, Minnesota, and to low-income people in nearby communities. Leech Lake Financial Services will use its FY 2011 NACA Technical Assistance award to strengthen its capacity to serve its target market.

White Earth Investment Initiative

Ogema, MN

Award: \$725,000

Contact: Jamie Marks Erickson - (218) 847-3191

White Earth Investment Initiative (WEII) is a non-profit loan fund and certified Native CDFI established in 2002. WEII provides loans and financial education services to businesses, tribal and community organizations, and consumers and homebuyers, with a special focus on the White Earth Reservation in Minnesota. WEII will use its FY 2011 NACA Financial Assistance grant to increase lending in its target market.

North Carolina

The Sequoyah Fund, Inc.

Cherokee, NC

Award: \$725,000

Contact: Nell Leatherwood - (828) 497-8136

The Sequoyah Fund (SF) is a certified Native American CDFI established in 1998 that offers financial products such as microloans, small business loans and home mortgage loans. SF also offers financial services and development services to enrolled members of the Eastern Band of Cherokee Indians and to small businesses located in the Qualla Boundary area of North Carolina. SF will use its FY 2011 NACA Financial Assistance award for lending capital and loan loss reserves.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Nebraska

Ho-Chunk Community Development Corporation

Winnebago, NE

Award: \$129,483

Contact: Frank A. Schersing - (402) 846-5353

Ho-Chunk Community Development Corporation (Ho-Chunk CDC) is a non-profit tribal Sponsoring Entity that is creating a Native CDFI to serve the Winnebago, Santee, and Omaha Indian nations in Nebraska. The new Native CDFI will provide microenterprise and small business loans and related development services to its Native American target market. Ho-Chunk CDC will use its FY 2011 Technical Assistance award to build the capacity of the new organization to serve its target market.

New Mexico

Isleta Pueblo Housing Authority

Isleta Pueblo, NM

Award: \$98,696

Contact: Edward P. Torres - (505) 869-4153

Isleta Pueblo Housing Authority (IPHA) is a Tribal Designated Housing Entity established in 1996. IPHA is a Sponsoring Entity on behalf of Tiwa Lending Services, which currently offers home purchase loans but plans to offer down payment assistance loans, home repair loans, small business loans, credit repair loans, and homeownership technical assistance to members of the Isleta Pueblo in New Mexico. IPHA will use its FY 2011 NACA Technical Assistance award to strengthen its capacity to serve its target market.

Native Community Finance

Laguna, NM

Award: \$300,000

Contact: Marvin Ginn - (505) 552-7050

Native Community Finance (NCF) is a non-profit certified Native CDFI established in 2008 that serves Native Americans in New Mexico. NCF provides housing rehabilitation loans, consumer loans, and debt consolidation loans in addition to financial education and other services. NCF will use its FY 2011 NACA Financial Assistance Award for lending capital for home rehabilitation and consumer loans in order to increase service to its target market.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Oklahoma

Cherokee Nation Economic Development Trust Authority, Inc.

Tahlequah, OK

Award: \$725,000

Contact: Chadwick Smith - (918) 453-5112

The Cherokee Nation Economic Development Trust Authority (CNEDTA) is a tribally chartered non-profit corporation in Tahlequah, Oklahoma. CNEDTA was created to provide affordable access to consumer and commercial financing, facilitate entrepreneurial development through training and technical assistance, and promote self-sufficiency through budget counseling. CNEDTA will use its FY 2011 NACA Financial Assistance award for lending capital.

Citizen Potawatomi Community Development Corporation

Shawnee, OK

Award: \$725,000

Contact: Kristi Coker - (405) 878-4697

Citizen Potawatomi Community Development Corporation (CPCDC) is a certified Native CDFI established in 2003. CPCDC provides microloans, business loans, short term consumer loans, credit builder loans, auto loans, Individual Development Accounts, and development services to Native Americans in Oklahoma, Kansas, Oregon, California, Kentucky, and Missouri. CPCDC will use its FY 2011 NACA Financial Assistance Award for lending capital.

Osage Financial Resources

Pawhuska, OK

Award: \$149,775

Contact: Julie Gilmore - (918) 287-1989

Osage Financial Resources, Inc. (OFR) is a certified Native CDFI established in 2003. OFR offers affordable housing financing, home repair loans, and technical assistance to members of the Osage Nation in Osage County, Oklahoma. OFR will use its FY 2011 NACA Technical Assistance award to strengthen its capacity to serve its target market.

Oregon

The Native American Youth and Family Center

Portland, OR

Award: \$127,705

Contact: Lynn Ward - (503) 288-8177, ext. 204

Native American Youth and Family Center (NAYA Family Center) is a Sponsoring Entity established in 1974. NAYA Family Center is preparing to create a Native CDFI loan fund that will provide microloans, first time home mortgage loans, and technical assistance to Native American communities in Portland, Oregon. NAYA Family Center will use its FY 2011 NACA Technical Assistance award to build the capacity of the new organization to serve its target market.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Warm Springs Community Action Team

Warm Springs, OR

Award: \$150,000

Contact: Lonnie R. James - (541) 553-3148

Warm Springs Community Action Team (WSCAT) is an emerging Native CDFI established in 2007. WSCAT provides microloans and small business development services to Native Americans on the Warm Springs Indian Reservation in Oregon. WSCAT will use its FY 2011 NACA Technical Assistance award to strengthen its capacity to serve its target market..

South Dakota

Black Hills Community Loan Fund, Inc.

Rapid City, SD

Award: \$149,976

Contact: Lori L. Larson - (605) 716-1274

Black Hills Community Loan Fund, Inc. is an emerging CDFI established in 2007. Black Hills Community Loan Fund offers credit builder loans, down payment assistance loans, home rehabilitation loans, home mortgage loans, and homeownership technical assistance to Native American communities in the Rapid City Metropolitan Service Area in South Dakota. Black Hills Community Loan Fund will use its FY 2011 NACA Technical Assistance award to strengthen its capacity to serve its target market.

Four Bands Community Fund, Inc.

Eagle Butte, SD

Award: \$725,000

Contact: Tanya Fiddler - (605) 964-3687

Four Bands Community Fund (Four Bands) is a certified Native CDFI established in 2000 with a principal target market of the Cheyenne River Indian Reservation in South Dakota. Four Bands provides microloans, small business loans, an Individual Development Account program, and a range of education and development services to promote locally owned private business expansion and financial literacy. Four Bands will use its FY 2011 NACA Financial Assistance award for lending capital and capacity building for the organization, including staff salaries, travel and training and professional services.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Lakota Federal Credit Union Steering Committee

Kyle, SD

Award: \$149,560

Contact: Tawney Brunsch - (605) 455-2500

Lakota Federal Credit Union Steering Committee (LFCU Steering Committee) is a Sponsoring Entity that will use its Technical Assistance award to assist in the creation of a credit union on the Pine Ridge Indian Reservation. Once established, the credit union will serve as the sole depository financial institution on the Reservation, which has an estimated population of more than 40,000 people who are largely unbanked. LFCU Steering Committee will use its FY 2011 Technical Assistance award to build the capacity of the new organization to serve its target market.

Lakota Fund, The

Kyle, SD

Award: \$146,485

Contact: Tawney Brunsch - (605) 455-2500

The Lakota Fund is a non-profit microloan fund and emerging Native CDFI established in 1992 that provides microloans and small business development services to the Pine Ridge Indian Reservation. The Lakota Fund will use its FY 2011 NACA Technical Assistance award to establish the Native CDFI as a standalone organization.

Texas

Ysleta del Sur Pueblo

El Paso, TX

Award: \$100,982

Contact: Frank Paiz - (915) 859-8151

Ysleta del Sur Pueblo (YDSP) is the Sponsoring Entity for the Tigua Community Development Corporation. YDSP intends to provide business development services and products for the Pueblo population, including descendants and non-Indian family members, in far West Texas. YDSP will use their FY 2011 NACA Technical Assistance award to establish the Native CDFI as a stand alone organization, initiate lending activity, and develop financial products and business development services to clients within the Target Market.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Washington

Taala Fund

Pacific Beach, WA

Award: \$149,973

Contact: John Baller - (360) 276-0118

Taala Fund is an emerging Native CDFI established in 2009. Taala Fund will provide business and credit builder loans and development services to members of the Quinault Indian Reservation in Washington. Taala Fund will use its FY 2011 NACA Technical Assistance award to strengthen its capacity to serve its target market.

Wisconsin

LaPointe Financial, Inc.

Odanah, WI

Award: \$144,250

Contact: David Fleming - (715) 282-7597

LaPointe Financial, Inc. is an emerging non-profit small business loan fund established in 2010 that will provide microloans, small business loans, and small business development services to tribal citizens of the Great Lakes tribes. Initially it will serve three Native communities in Wisconsin: Bad River, Lac Courte Oreilles, and Red Cliff. LaPointe Financial will use its FY 2011 NACA Technical Assistance award to increase its capacity to serve its target market and achieve certification.

Wigamig Owners Loan Fund

Lac du Flambeau, WI

Award: \$141,350

Contact: Fern Orie - (715) 588-1600

Wigamig Owners Loan Fund, Inc. (WOLF) is a non-profit emerging Native CDFI established in 2006, located on the Lac du Flambeau Reservation in Wisconsin. WOLF provides financial products such as small home improvement loans and down payment assistance loans, along with financial services and technical assistance to the low-income population of the Lac du Flambeau Band of Lake Superior Chippewa Indians residing in Wisconsin. WOLF will use its FY 2011 NACA Technical Assistance award to strengthen its capacity to serve its target market.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Wyoming

Wind River Development Fund

Fort Washakie, WY

Award: \$725,000

Contact: Robert Rowan - (307) 335-7330

Wind River Development Fund (WRDF) is a certified Native CDFI established in 2001. WRDF provides micro loans, small business loans, commercial real estate loans, financial management training, and one-on-one development services to members of the Eastern Shoshone and Northern Arapaho tribes of the Wind River Indian Reservation in Wyoming. WRDF will use its FY 2011 NACA Financial Assistance award for lending capital and operations.