



# Community Development Financial Institutions Fund

*CDFI  
Program Awards*

FY 2011 Awards



## TABLE OF CONTENTS

### Overview

The CDFI Program:  
Supporting the Organizations that Serve Low-Income Communities . . . 11

### List of Award Recipients

List of Award Recipients . . . . . 14

### Highlights of Award Round

FY 2011 CDFI Program Financial Assistance  
and Technical Assistance Awards

Awardee Highlights . . . . . 27  
    Financial Assistance Awards Highlights . . . . . 29  
    Technical Assistance Award Highlights . . . . . 34

### Awardee Profiles

#### Alabama

First Tuskegee Bank . . . . . 38

#### Arizona

Border Financial Resources Inc. . . . . 38  
MariSol Federal Credit Union . . . . . 38

#### Arkansas

alt.Consulting Inc. . . . . 39  
Community Resource Group Inc. . . . . 39

#### California

ACCION San Diego . . . . . 39  
California Futures Fund . . . . . 39  
Clearinghouse CDFI . . . . . 40  
Community Credit Union of Southern Humboldt . . . . . 40  
Episcopal Community Federal Credit Union . . . . . 40  
Fresno Community Development Financial Institution . . . . . 40  
Housing Trust Fund of Santa Barbara County . . . . . 41  
Low Income Investment Fund . . . . . 41  
Mendo Lake Credit Union . . . . . 41  
Northern California Community Loan Fund . . . . . 41  
Opportunity Fund Northern California . . . . . 42  
Pacific Community Ventures Inc. . . . . 42  
Poverty Solutions Inc.. . . . . 42

# COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Rural Community Assistance Corporation . . . . .	42
San Luis Obispo County Housing Trust Fund. . . . .	43
TMC Development Working Solutions . . . . .	43
<b>Colorado</b>	
Colorado Housing Enterprises LLC . . . . .	43
Mercy Loan Fund . . . . .	43
<b>Connecticut</b>	
Community Capital Fund Inc. . . . .	44
Housing Development Fund Inc. . . . .	44
<b>Delaware</b>	
National Council on Agricultural Life and Labor Research Fund . . . . .	44
<b>District of Columbia</b>	
Housing Assistance Council. . . . .	45
National Housing Trust Community Development Fund . . . . .	45
Washington Area Community Investment Fund. . . . .	45
<b>Florida</b>	
Florida Community Loan Fund Inc. . . . .	45
Solar and Energy Loan Fund of St. Lucie County Inc. . . . .	46
<b>Georgia</b>	
Appalachian Community Enterprises . . . . .	46
Community Redevelopment Loan & Investment Fund Inc. . . . .	46
<b>Hawaii</b>	
Hawaii First Federal Credit Union . . . . .	46
HHOC Mortgage. . . . .	47
<b>Illinois</b>	
Chicago Community Loan Fund . . . . .	47
IFF . . . . .	47
Illinois Service Federal Savings and Loan Association. . . . .	47
<b>Indiana</b>	
Community Investment Fund of Indiana Inc. . . . .	48
<b>Kentucky</b>	
Community Ventures Corporation Inc. . . . .	48
Human/Economic Appalachian Development Corporation . . . . .	48
Kentucky Highlands Investment Corporation . . . . .	48
Mountain Association for Community Economic Development . . . . .	49
Southeast Kentucky Economic Development Corporation . . . . .	49

# COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

## Louisiana

AMCREF Community Capital LLC . . . . .	49
ASI Federal Credit Union . . . . .	50
Pelican State Credit Union . . . . .	50
Shreveport Federal Credit Union . . . . .	50
Xavier University Employees Federal Credit Union . . . . .	50

## Maine

Coastal Enterprises Inc. . . . .	51
Community Concepts Finance Corporation . . . . .	51

## Maryland

Calvert Social Investment Foundation . . . . .	51
Enterprise Community Loan Fund Inc. . . . .	52
NeighborWorks® Capital . . . . .	52

## Massachusetts

Cape and Islands Community Development Inc. . . . .	52
Cooperative Fund of New England . . . . .	52
Franklin County Community Development Corporation . . . . .	53
Housing Partnership Network Inc. . . . .	53
Local Enterprise Assistance Fund . . . . .	53
Lowell Community Loan Fund . . . . .	53
Western Massachusetts Enterprise Fund Inc. . . . .	54

## Michigan

Communicating Arts Credit Union . . . . .	54
Metro Community Development Inc. . . . .	54
Northern Economic Initiatives Corporation . . . . .	54

## Minnesota

Build Wealth MN Inc. . . . .	55
Greater Minnesota Housing Fund . . . . .	55
Latino Economic Development Center . . . . .	55
Metropolitan Consortium of Community Developers . . . . .	55
Metropolitan Economic Development Association . . . . .	56
Midwest Minnesota Community Development Corporation . . . . .	56
Nonprofits Assistance Fund . . . . .	56
Northeast Entrepreneur Fund Inc. . . . .	56
Twin Cities Community Land Bank LLC . . . . .	57

## Mississippi

Hope Federal Credit Union . . . . .	57
-------------------------------------	----

# COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

## Missouri

Choices Federal Credit Union . . . . .	57
Gateway Community Development Fund Inc. . . . .	58
Great Rivers Community Capital. . . . .	58
Holy Rosary Credit Union . . . . .	58

## Montana

Jobs Now Inc. . . . .	58
Montana Community Development Corporation . . . . .	59
Montana Homeownership Network . . . . .	59

## Nebraska

Nebraska Enterprise Fund . . . . .	59
------------------------------------	----

## New Hampshire

New Hampshire Community Loan Fund Inc. . . . .	59
ROC USA Capital. . . . .	60

## New Jersey

Camden Empowerment Corporation . . . . .	60
Community Loan Fund of New Jersey Inc. . . . .	60
The Intersect Fund . . . . .	60

## New Mexico

New Mexico Community Capital . . . . .	61
--	----

## New York

Alternatives Federal Credit Union . . . . .	61
BOC Capital Corp. . . . .	61
Brooklyn Cooperative Federal Credit Union . . . . .	62
Center for Community Development for New Americans Inc. . . . .	62
Chautauqua Opportunities for Development Inc. . . . .	62
Community Development Trust LP . . . . .	62
Corporation for Supportive Housing . . . . .	63
Grameen America LLC . . . . .	63
Grow America Fund Inc. . . . .	63
Long Island Housing Partnership Inc. . . . .	63
Lower East Side People's Federal Credit Union. . . . .	64
National Federation of Community Development Credit Unions . . . . .	64
NeighborWorks® Rochester . . . . .	64
Nonprofit Finance Fund . . . . .	64
Pathstone Enterprise Center . . . . .	65
Primary Care Development Corporation . . . . .	65

**COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND**

UNITED STATES DEPARTMENT OF THE TREASURY

Seedco Financial Services Inc. . . . . 65

**North Carolina**

First Legacy Community Credit Union. . . . . 66

Latino Community Credit Union . . . . . 66

Mountain BizCapital. . . . . 66

Mountain Housing Opportunities Loan Fund Inc. . . . . 66

North Carolina Minority Support Center Inc. . . . . 67

Self-Help Credit Union . . . . . 67

**North Dakota**

CommunityWorks North Dakota . . . . . 67

**Ohio**

Cincinnati Development Fund . . . . . 68

Coshocton FCU. . . . . 68

Economic and Community Development Institute . . . . . 68

**Oklahoma**

Citizen Potawatomi Community Development Corporation . . . . . 69

**Oregon**

HDC Community Fund LLC . . . . . 69

Innovative Changes . . . . . 69

Network for Oregon Affordable Housing. . . . . 69

**Pennsylvania**

Bridgeway Capital Inc. . . . . 70

FINANTA . . . . . 70

Impact Loan Fund Inc. . . . . 70

MetroAction Inc. . . . . 70

Opportunity Finance Network. . . . . 71

People for People Community Development Credit Union . . . . . 71

Progress Fund, The . . . . . 71

Reinvestment Fund Inc., The . . . . . 71

Scranton Neighborhood Housing Services Inc. . . . . 72

**South Carolina**

Lowcountry Housing Trust . . . . . 72

**South Dakota**

First Nations Oweesta Corporation . . . . . 72

Grow South Dakota . . . . . 72

Rural Electric Economic Development Inc. . . . . 73

South Dakota Rural Enterprise Inc. . . . . 73

**COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND**

UNITED STATES DEPARTMENT OF THE TREASURY

**Texas**

ACCION Texas-Louisiana Inc. . . . . 73  
Affordable Homes of South Texas Inc. . . . . 73  
Businesses Invest in Growth Inc. . . . . 74  
CEN-TEX Certified Development Corporation . . . . . 74  
El Paso Collaborative for Community and Economic . . . . . 74  
Neighborhood Housing Services of Waco Inc. . . . . 74  
PeopleTrust . . . . . 75

**Utah**

Utah Microenterprise Loan Fund . . . . . 75

**Virginia**

Fairfax County Federal Credit Union . . . . . 75  
Freedom First Federal Credit Union. . . . . 76  
Habitat for Humanity Virginia Inc. . . . . 76  
NCB Capital Impact . . . . . 76

**Washington**

Industrial CU of Whatcom County. . . . . 76  
Washington Community Alliance for Self-Help. . . . . 77

**West Virginia**

Natural Capital Investment Fund Inc. . . . . 77

**Wisconsin**

Community Assets for People LLC . . . . . 77  
CoVantage Credit Union . . . . . 78  
Forward Community Investments . . . . . 78  
Milwaukee Economic Development Corporation. . . . . 78  
Northwest Side Community Development Corporation . . . . . 78  
Ways to Work Inc. . . . . 79  
Wisconsin Women’s Business Initiative Corporation . . . . . 79



# Overview



# The CDFI Program:

## Supporting the Organizations that Serve Low-Income Communities

The U.S. Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund) was established in 1994 to promote economic development in the nation's disadvantaged urban and rural communities. One of the primary ways that the CDFI Fund works to achieve that goal is by investing in and building the capacity of certified Community Development Financial Institutions (CDFIs) through its CDFI Program.

### What is a CDFI?

A CDFI is a specialized financial institution dedicated to serving low-income individuals and communities that lack access to financial services from mainstream financial institutions. CDFIs offer retail banking services as well as loans for small businesses and microenterprises, affordable housing projects, and social service organizations. They also provide additional services—such as business planning, credit counseling, and homebuyer education—to help their borrowers use credit effectively.

To be eligible for most of the CDFI Fund's programs, an organization must be certified as a CDFI by the CDFI Fund. To be certified, it must meet the following criteria:

- Be a legal entity at the time it applies for certification;
- Have a primary mission of promoting community development;
- Be a financing entity;
- Primarily serve one or more target markets;
- Provide development services in conjunction with its financing activities;
- Maintain accountability to its defined target market; and
- Be a non-government entity and not be under control of any government entity (Tribal governments excluded).

As of May 2011, there were 952 certified CDFIs in the United States. This number includes community development loan funds, banks, credit unions and venture capital funds. CDFIs are found in all fifty states plus the District of Columbia, Guam, Puerto Rico and the U.S. Virgin Islands.

### The CDFI Program

Through the CDFI Program, the CDFI Fund makes two types of monetary awards to CDFIs:

- **Financial Assistance (FA) awards**—The CDFI Fund makes FA awards to CDFIs that demonstrate the financial and managerial capacity to provide affordable financial products and services to low-income communities. FA awards are made both to established CDFIs, known as Core applicants, and to Small and/or Emerging CDFI Applicants, or SECA. To be eligible to receive an FA award, a CDFI must be certified by the CDFI Fund.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

A CDFI must also match its FA award dollar-for-dollar with non-federal funds. This requirement enables the CDFI to leverage private capital to meet the demand for affordable financial products and services in its target market. The CDFI can use equity investments, loans, deposits, or grants to meet the match requirement, and its FA award is made in the same form as its matching funds. In FY 2011, Congress waived the matching funds requirement.

- **Technical Assistance (TA) awards**—The CDFI Fund makes TA awards to emerging as well as established CDFIs to help them increase their capacity to serve their target markets. Both certified and non-certified CDFIs are eligible to apply for TA awards. Non-certified organizations must be able to meet CDFI certification requirements within two years.

TA awards are made in the form of grants and can be used for a variety of purposes—for example, to purchase equipment, materials, supplies, consulting or contracting services, or to pay the salaries and benefits of certain personnel and to train staff or board members. Established CDFIs often use TA grants to build their capacity to provide new products, to serve their markets in new ways, or to enhance the efficiency of their operations. Newer CDFIs often use their TA grants to do market research, to develop underwriting policies, and to purchase computers and other essential equipment.

The CDFI Program is funded through an annual appropriation from the United States Congress, and the awards are made each year through a competitive process. The CDFI Fund publishes its Notice of Funds Availability (NOFA), which explains in detail the application process for that funding round, usually in the early fall.

### CDFI Program Impact

Since its creation in 1994, the CDFI Fund has awarded over \$1 billion in FA and TA awards through the CDFI Program. In fiscal year 2011 alone, the CDFI Fund received 393 applications for FA and TA awards, and provided over \$142 million in awards to 155 organizations in 40 states and the District of Columbia.

The CDFI Program is creating economic opportunity in America's low-income communities and transforming the lives of the people who live there. Awardees have had a tangible impact in the low-income communities they serve. For example, in fiscal year 2010 alone—the most recent year that numbers are available—CDFIs that received CDFI Program awards created or maintained over 80,000 jobs, over 30,000 of which were created or maintained through new investments; opened over 3,000 bank accounts for the previously unbanked; and provided nearly 140,000 individuals with financial literacy training.

For more information about the CDFI Program and the CDFI Fund's other programs, please visit [www.cdfifund.gov](http://www.cdfifund.gov).

# List of Award Recipients

**COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND**

UNITED STATES DEPARTMENT OF THE TREASURY

## List of Award Recipients

Awardee Name	City	State	Type	Total Award
ACCION San Diego	San Diego	CA	SECA	\$600,000
ACCION Texas-Louisiana, Inc.	San Antonio	TX	CORE	\$1,500,000
Affordable Homes of South Texas, Inc.	McAllen	TX	CORE	\$1,500,000
alt.Consulting	Pine Bluff	AR	SECA	\$597,975
Alternatives Federal Credit Union	Ithaca	NY	CORE	\$1,500,000
AMCREF Community Capital, LLC	New Orleans	LA	TA	\$64,700
Appalachian Community Enterprises	Cleveland	GA	SECA	\$600,000
ASI Federal Credit Union	Harahan	LA	CORE	\$1,500,000
BOC Capital Corp.	Brooklyn	NY	SECA	\$600,000
Border Financial Resources Inc	San Luis	AZ	SECA	\$600,000
Bridgeway Capital, Inc.	Pittsburgh	PA	CORE	\$1,500,000
Brooklyn Cooperative Federal Credit Union	Brooklyn	NY	CORE	\$1,500,000
Build Wealth, MN, Inc.	Minneapolis	MN	TA	\$100,000
Businesses Invest in Growth, Inc.	Austin	TX	TA	\$78,364
California Futures Fund	San Francisco	CA	TA	\$100,000
Calvert Social Investment Foundation	Bethesda	MD	CORE	\$1,500,000

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Camden Empowerment Corporation	Camden	NJ	SECA	\$600,000
Cape and Islands Community Development Inc.	Centerville	MA	SECA	\$600,000
Center for Community Development for New Americans, Inc.	New York	NY	SECA	\$600,000
CEN-TEX Certified Development Corporation	Austin	TX	CORE	\$1,500,000
Chautauqua Opportunities for Development, Inc.	Dunkirk	NY	SECA	\$150,000
Chicago Community Loan Fund	Chicago	IL	CORE	\$1,500,000
Choices Federal Credit Union	St. Louis	MO	TA	\$70,450
Cincinnati Development Fund	Cincinnati	OH	CORE	\$1,500,000
Citizen Potawatomi Community Development Corporation	Shawnee	OK	TA	\$99,999
Clearinghouse CDFI, The	Lake Forest	CA	CORE	\$1,500,000
Coastal Enterprises, Inc.	Wiscasset	ME	CORE	\$1,500,000
Colorado Housing Enterprises, LLC	Westminster	CO	SECA	\$600,000
Communicating Arts Credit Union	Detroit	MI	CORE	\$1,500,000
Community Assets for People	Stevens Point	WI	CORE	\$1,500,000
Community Capital Fund, Inc.	Bridgeport	CT	TA	\$45,140
Community Concepts Finance Corporation	South Paris	ME	TA	\$96,204

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Community Credit Union of Southern Humboldt	Garberville	CA	CORE	\$258,250
Community Development Trust, LP, The	New York	NY	CORE	\$1,500,000
Community Investment Fund of Indiana Inc.	Indianapolis	IN	TA	\$89,271
Community Loan Fund of New Jersey, Inc.	Trenton	NJ	CORE	\$1,500,000
Community Redevelopment Loan & Investment Fund, Inc.	Atlanta	GA	TA	\$13,456
Community Resource Group, Inc.	Fayetteville	AR	CORE	\$1,500,000
Community Ventures Corporation, Inc.	Lexington	KY	CORE	\$1,500,000
CommunityWorks North Dakota	Mandan	ND	CORE	\$731,191
Cooperative Fund of New England	Amherst	MA	CORE	\$1,500,000
Corporation for Supportive Housing	New York	NY	CORE	\$1,500,000
Coshocton Federal Credit Union	Coshocton	OH	TA	\$47,002
CoVantage Credit Union	Antigo	WI	CORE	\$1,500,000
Economic and Community Development Institute	Columbus	OH	CORE	\$1,000,000
El Paso Collaborative for Community and Economic Development	El Paso	TX	TA	\$100,000
Enterprise Community Loan Fund, Inc.	Columbia	MD	CORE	\$1,500,000
Episcopal Community Federal Credit Union	Los Angeles	CA	TA	\$65,564



## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Fairfax County Federal Credit Union	Fairfax	VA	CORE	\$1,500,000
FINANTA	Philadelphia	PA	CORE	\$1,500,000
First Legacy Community Credit Union	Charlotte	NC	CORE	\$1,500,000
First Nations Oweesta Corporation	Rapid City	SD	CORE	\$1,500,000
First Tuskegee Bank	Montgomery	AL	SECA	\$600,000
Florida Community Loan Fund, Inc.	Orlando	FL	CORE	\$1,500,000
Forward Community Investments	Madison	WI	TA	\$93,125
Franklin County Community Development Corporation	Greenfield	MA	TA	\$99,928
Freedom First Federal Credit Union	Roanoke	VA	CORE	\$850,000
Fresno CDFI	Fresno	CA	SECA	\$600,000
Gateway Community Development Fund, Inc.	Saint Louis	MO	TA	\$100,000
Grameen America LLC	New York	NY	SECA	\$600,000
Great Rivers Community Capital	Saint Louis	MO	CORE	\$1,500,000
Greater Minnesota Housing Fund	Saint Paul	MN	CORE	\$1,500,000
Grow America Fund	New York	NY	CORE	\$1,500,000
Grow South Dakota	Sisseton	SD	SECA	\$600,000
Habitat for Humanity Virginia, Inc.	Glen Allen	VA	TA	\$94,891

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Hawaii First Federal Credit Union	Kamuela	HI	CORE	\$1,242,690
HDC Community Fund LLC	Portland	OR	SECA	\$500,000
HHOC Mortgage	Honolulu	HI	SECA	\$250,000
Holy Rosary Credit Union	Kansas City	MO	TA	\$93,044
Hope Federal Credit Union	Jackson	MS	CORE	\$1,500,000
Housing Assistance Council	Washington	DC	CORE	\$1,500,000
Housing Development Fund, Inc.	Stamford	CT	TA	\$49,736
Housing Trust Fund of Santa Barbara	Santa Barbara	CA	SECA	\$600,000
Human/Economic Appalachian Development Corporation	Berea	KY	SECA	\$600,000
IFF	Chicago	IL	CORE	\$1,500,000
Illinois Service Federal Savings and Loan Association	Chicago	IL	CORE	\$1,500,000
Impact Loan Fund, Inc.	Philadelphia	PA	SECA	\$400,000
Industrial CU of Whatcom County	Bellingham	WA	CORE	\$1,500,000
Innovative Changes	Portland	OR	SECA	\$290,000
Jobs Now, Inc.	Kalispell	MT	TA	\$79,995
Kentucky Highlands Investment Corporation	London	KY	CORE	\$1,500,000
Latino Community Credit Union	Durham	NC	CORE	\$1,500,000

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Latino Economic Development Center	Minneapolis	MN	TA	\$100,000
Local Enterprise Assistance Fund	Brookline	MA	SECA	\$600,000
Long Island Housing Partnership, Inc.	Hauppauge	NY	TA	\$99,990
Low Income Investment Fund	San Francisco	CA	CORE	\$1,500,000
Lowcountry Housing Trust	Charleston	SC	CORE	\$1,500,000
Lowell Community Loan Fund	Lowell	MA	SECA	\$600,000
Lower East Side People's Federal Credit Union	New York	NY	CORE	\$1,500,000
MariSol Federal Credit Union	Phoenix	AZ	CORE	\$750,000
Mendo Lake Credit Union	Ukiah	CA	CORE	\$1,500,000
Mercy Loan Fund	Denver	CO	CORE	\$1,500,000
Metro Community Development, Inc.	Flint	MI	CORE	\$1,500,000
MetroAction Inc.	Scranton	PA	TA	\$100,000
Metropolitan Consortium of Community Developers	Minneapolis	MN	SECA	\$350,000
Metropolitan Economic Development Association	Minneapolis	MN	SECA	\$500,000
Midwest Minnesota Community Development Corporation	Detroit Lakes	MN	CORE	\$1,000,000
Milwaukee Economic Development Corporation	Milwaukee	WI	CORE	\$1,500,000
Montana Community Development Corporation	Missoula	MT	CORE	\$1,500,000

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Montana Homeownership Network	Great Falls	MT	CORE	\$1,500,000
Mountain Association for Community Economic Development, Inc.	Berea	KY	CORE	\$1,500,000
Mountain BizCapital	Asheville	NC	SECA	\$600,000
Mountain Housing Opportunities Loan Fund	Asheville	NC	SECA	\$300,000
National Council on Agricultural Life and Labor Research Fund, Inc.	Dover	DE	CORE	\$1,500,000
National Federation of Community Development Credit Unions	New York	NY	CORE	\$1,500,000
National Housing Trust Community Development Fund	Washington	DC	CORE	\$1,500,000
Natural Capital Investment Fund, Inc.	Shepherdstown	WV	TA	\$100,000
NCB Capital Impact	Arlington	VA	CORE	\$1,500,000
Nebraska Enterprise Fund	Oakland	NE	TA	\$77,808
Neighborhood Housing Services of Waco, Inc.	Waco	TX	TA	\$77,400
NeighborWorks® Capital	Silver Spring	MD	CORE	\$1,500,000
NeighborWorks® Rochester	Rochester	NY	SECA	\$600,000
Network for Oregon Affordable Housing	Portland	OR	CORE	\$1,500,000
New Hampshire Community Loan Fund, Inc.	Concord	NH	CORE	\$1,500,000
New Mexico Community Capital	Albuquerque	NM	TA	\$99,990

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Nonprofit Finance Fund	New York	NY	CORE	\$1,500,000
Nonprofits Assistance Fund	Minneapolis	MN	CORE	\$1,500,000
North Carolina Minority Support Center, Inc.	Durham	NC	CORE	\$1,500,000
Northeast Entrepreneur Fund, Inc.	Virginia	MN	CORE	\$1,500,000
Northern California Community Loan Fund	San Francisco	CA	CORE	\$1,500,000
Northern Economic Initiatives Corporation	Marquette	MI	CORE	\$1,500,000
Northwest Side Community Development Corporation	Milwaukee	WI	TA	\$100,000
Opportunity Finance Network	Philadelphia	PA	CORE	\$1,500,000
Opportunity Fund Northern California	San Jose	CA	CORE	\$1,500,000
Pacific Community Ventures, Inc.	San Francisco	CA	CORE	\$1,000,000
PathStone Enterprise Center, Inc. (aka Rural Opportunities Enterprise Center)	Rochester	NY	CORE	\$1,500,000
Pelican State Credit Union	Baton Rouge	LA	SECA	\$962,760
People for People Community Development Credit Union	Philadelphia	PA	SECA	\$599,990
PeopleTrust	Austin	TX	TA	\$100,000
Poverty Solutions, Inc.	Los Angeles	CA	TA	\$100,000
Primary Care Development Corporation	New York	NY	CORE	\$1,500,000

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Progress Fund, The	Greensburg	PA	CORE	\$1,500,000
Reinvestment Fund, Inc., The	Philadelphia	PA	CORE	\$1,500,000
ROC USA Capital	Concord	NH	CORE	\$1,500,000
Rural Community Assistance Corporation	West Sacramento	CA	CORE	\$1,500,000
Rural Electric Economic Development, Inc.	Madison	SD	CORE	\$1,500,000
San Luis Obispo Housing Trust Fund	San Luis Obispo	CA	SECA	\$600,000
Scranton Neighborhood Housing Services, Inc.	Scranton	PA	TA	\$95,262
Seedco Financial Services, Inc.	New York	NY	CORE	\$1,500,000
Self-Help Credit Union	Durham	NC	CORE	\$1,500,000
Shreveport Federal Credit Union	Shreveport	LA	CORE	\$1,200,000
Solar and Energy Loan Fund of St. Lucie County Inc.	Fort Pierce	FL	TA	\$65,000
South Dakota Rural Enterprise, Inc.	Sioux Falls	SD	CORE	\$1,000,000
Southeast Kentucky Economic Development Corporation	Somerset	KY	TA	\$97,995
The Housing Partnership Network, Inc.	Boston	MA	CORE	\$1,500,000
The Intersect Fund	New Brunswick	NJ	TA	\$99,840
TMC Development Working Solutions	San Francisco	CA	SECA	\$600,000
Twin Cities Community Land Bank LLC	Minneapolis	MN	SECA	\$600,000

**COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND**

UNITED STATES DEPARTMENT OF THE TREASURY

Awardee Name	City	State	Type	Total Award
Utah Microenterprise Loan Fund	SLC	UT	SECA	\$600,000
Washington Area Community Investment Fund	Washington	DC	TA	\$97,890
Washington Community Alliance for Self-Help (Washington CASH)	Seattle	WA	TA	\$100,000
Ways to Work	Milwaukee	WI	CORE	\$1,020,900
Western Massachusetts Enterprise Fund Inc.	Holyoke	MA	CORE	\$1,500,000
Wisconsin Women's Business Initiative Corporation	Milwaukee	WI	CORE	\$1,500,000
Xavier University Employees Federal Credit Union	New Orleans	LA	TA	\$56,867





# Highlights of Award Round



# FY 2011 CDFI Program Financial Assistance and Technical Assistance Awards

## Awardee Highlights

The CDFI Fund has completed its fiscal year (FY) 2011 funding round of the CDFI Program. The CDFI Fund received applications from 393 organizations requesting nearly \$466 million in Financial Assistance (FA) and Technical Assistance (TA), with 381 of the applications deemed eligible to advance to the review process.. The CDFI Fund made 155 awards totaling over \$142 million to organizations located in 40 states and the District of Columbia.

The Notice of Funds Available was published on October 6, 2010. Applications were due on November 19, 2010.

### Key Statistics of Awardees (FA and TA awards combined):

- 155 organizations received \$142,302,667 in awards, all of which were grants.
- 118 FA and 37 TA awards were made.
- 125 loan funds, 25 credit unions, three venture capital funds, and two depository institutions/holding companies were awarded.
- 69 awardees primarily serve major urban markets, 39 primarily serve minor urban markets, and 47 primarily serve rural areas.

### Organizational Diversity

The CDFI industry consists of a wide variety of financial institutions including banks, credit unions, loan funds, and venture capital funds. Each provides a different mix of products geared to reach specific customers, such as the following:

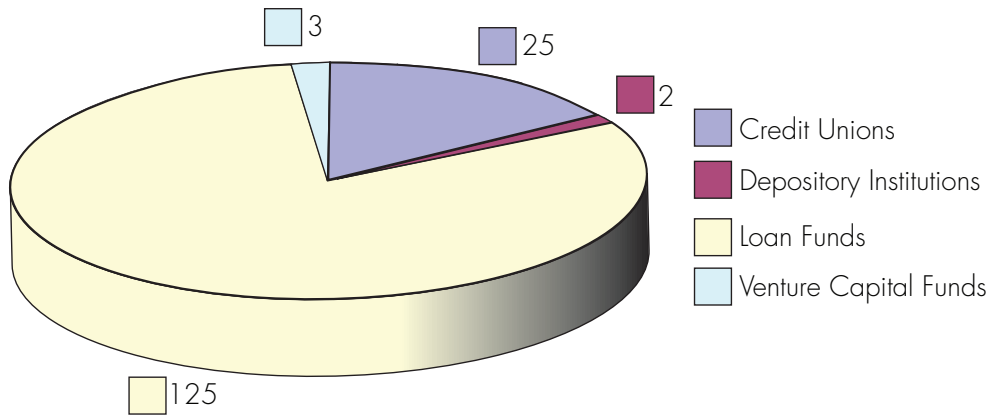
- **Community development banks** are for-profit corporations which provide capital to rebuild economically distressed communities through targeted lending and investment.
- **Community development credit unions** are non-profit cooperatives owned by members which promote ownership of assets and savings and provide affordable credit and retail financial services to low-income people.
- **Community development loan funds**, usually non-profits, provide financing and development services to businesses, organizations and individuals in low-income urban and rural areas, and can be further categorized based on the type of client(s) served: micro-enterprise, small business, housing and community service organizations.
- **Community development venture capital funds** are both for-profit and non-profit organizations which provide equity and debt-with-equity features for businesses in distressed communities.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

The following graph shows the breakdown of the FY 2011 FA and TA awardees by the type of institution awarded.

### FY 2011 FA and TA Awardees By Institution Type



#### Geographic Diversity

The FY 2011 FA and TA awardees are headquartered in 40 states and the District of Columbia. For more detailed geographic breakdowns by program, please refer to the individual FA and TA highlights sections that follow.

# COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

## Financial Assistance Awards Highlights

### Overview

The CDFI Fund uses Financial Assistance awards through the CDFI Program to invest in and build the capacity of CDFIs to serve low-income people and communities lacking adequate access to affordable financial products and services. The CDFI Fund provides these awards to CDFIs that demonstrate, through their proposed comprehensive business plans, the ability and capacity to deploy credit, capital, and financial services to their target markets or to expand into new investment areas, low-income targeted populations, or other targeted populations. Low-income communities are defined as those census tracts with poverty rates of greater than 20 percent and/or median family incomes that are less than or equal to 80 percent of the area median family income.

### Key Statistics of FY 2011 Financial Assistance Awardees

- 267 CDFIs applied requesting over \$448 million in FA awards.
- 118 CDFIs received \$139,153,756 in awards, all of which were grants.
- The awardees consisted of 94 loan funds, 20 credit unions, two depository institutions/holding companies, and two venture capital funds.
- Core CDFI applicants received 86 awards and Small and/or Emerging CDFI Applicants (SECA) received 32 awards.
- Of the awardees, 51 primarily serve major urban markets, 29 primarily serve minor urban areas, and 38 primarily serve rural areas.
- The awardees are headquartered in 35 different states and the District of Columbia.

### Financial Assistance Applicants and Awardees

The FY 2011 FA awardees include 94 loan funds, 20 credit unions, two depository institutions/holding companies, and two venture capital funds. CDFIs use FA awards to focus on different financial sectors, typically affordable housing (housing development and homeownership) and economic development (job creation, business development, and commercial real estate development). Some CDFIs serve as national or regional intermediaries providing financial products and services to local CDFIs and other community development organizations.

Table 1 provides a breakdown of the FY 2011 FA applicants and awardees by institution type.

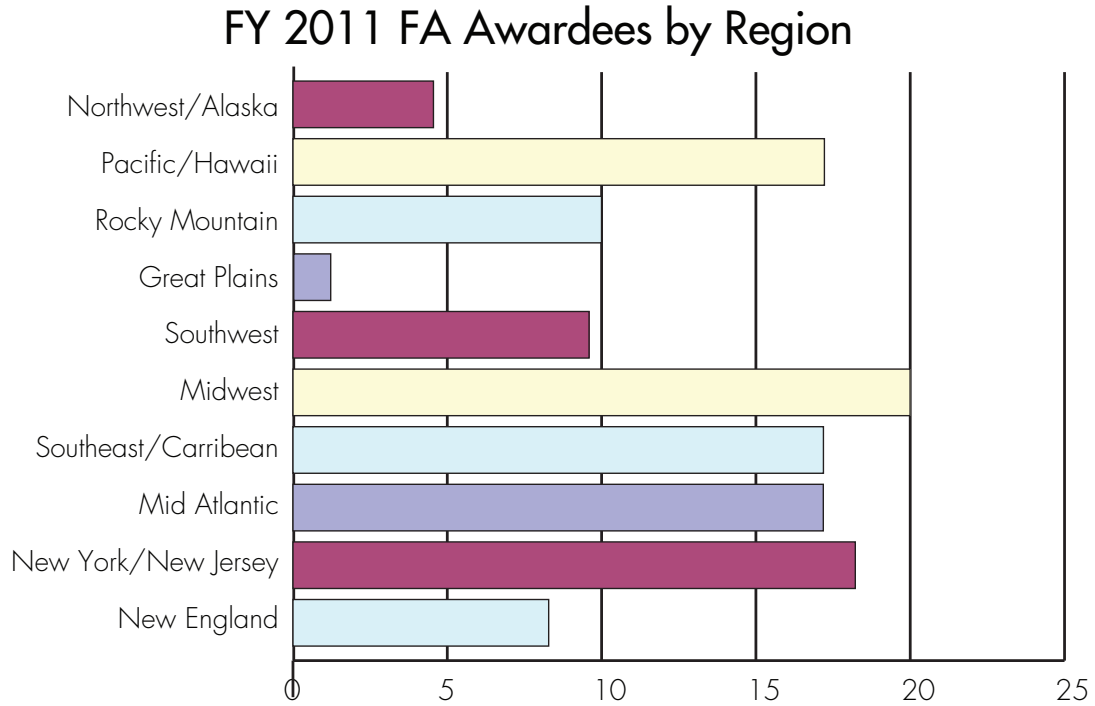
Institution Type	#Requests	#Awards	\$ Requested	\$ Awarded
Loan Fund	208	94	\$350,789,790	\$109,190,066
Credit Union	34	20	\$53,746,364	\$25,363,690
Venture Capital Funds	7	2	\$11,020,000	\$2,500,000
Depository Institutions	18	2	\$33,095,000	\$2,100,000
<b>Total Awarded</b>	<b>267</b>	<b>118</b>	<b>\$448,660,154</b>	<b>\$139,153,756</b>

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Geographic Diversity among FA Awardees

The FY 2011 FA awardees are headquartered in 35 states and the District of Columbia. The graph below shows the varied regional distribution of the awardees.



\* States correspond to regions classified by the U.S. Department of Housing and Urban Development

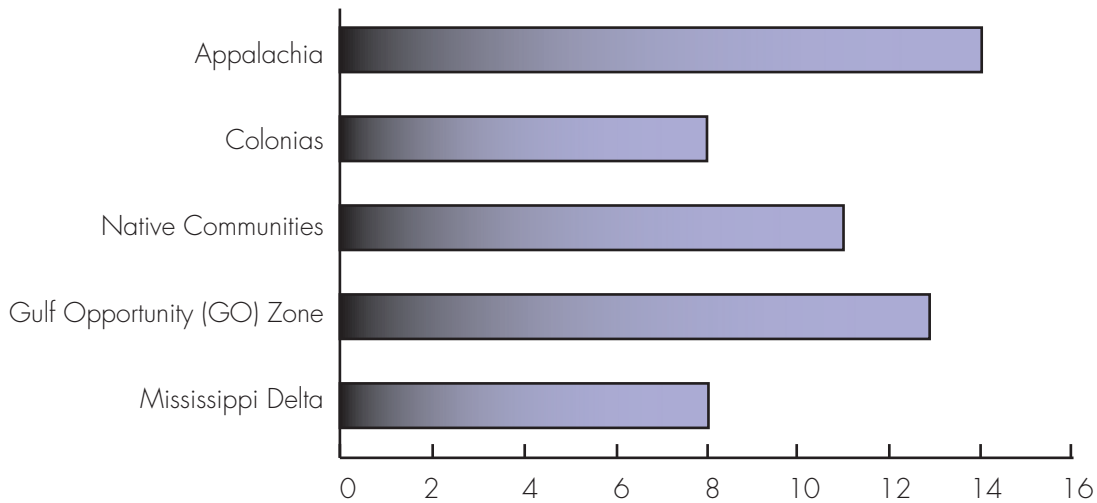
## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Areas Served with Severe Economic Distress

The FY 2011 FA awardees serve diverse areas of severe economic distress. Fifty-four (54) awardees serve at least one region of severe economic distress depicted in the graph below.

### FY 2011 FA Awardees: Serving Areas of Severe Economic Distress

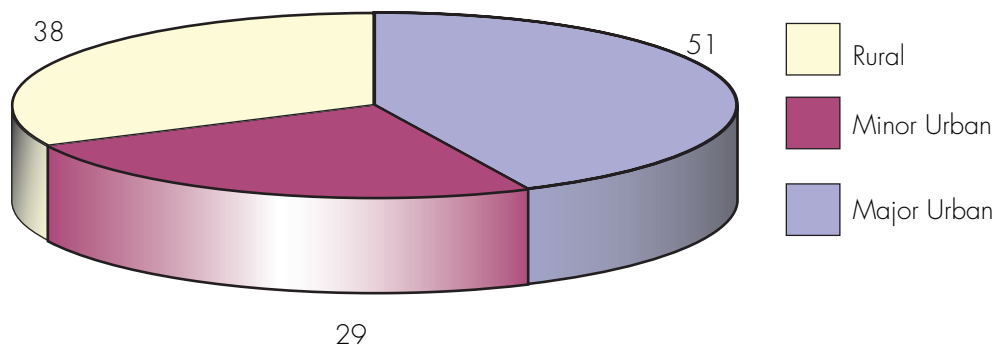


*Awardees may serve more than one distress region (data non-exclusive)*

### Primary Market Diversity Among FA Awardees

The FY 2011 FA awardees serve diverse markets: major urban, minor urban, and rural. As shown in the following graph, 51 (43 percent) of the awardees primarily serve major urban markets, 29 (25 percent) primarily serve minor urban areas, and 38 (32 percent) primarily serve rural areas.

### FY 2011 FA Awardees by Primary Market Served



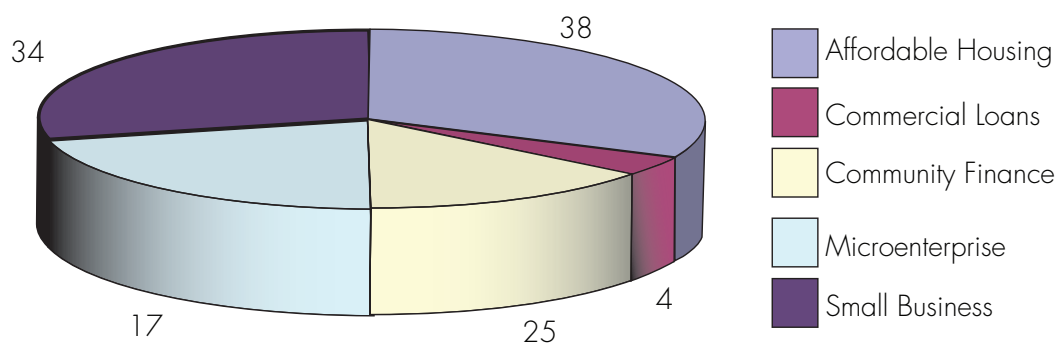
## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Financial Product Diversity Among FA Awardees

The FY 2011 FA awardees provide a diverse range of financial products in their communities with the majority providing affordable housing products and small business loans. As shown in the graph below, 38 (32 percent) of awardees provide affordable housing products, 34 (29 percent) provide small business loans, 25 (21 percent) provide consumer finance loans, 17 (14 percent) offer microenterprise loans, and four (3 percent) offer commercial loan products.

### FY 2011 FA Awardees by Primary Financial Product



### Awardee Categories

The CDFI Fund made FA awards to both Core and Small and Emerging (SECA) applicants. Out of 267 applicants for Financial Assistance, 193 were Core applicants (72 percent of the applicants) and 74 were SECA (28 percent of the applicants). The CDFI Fund approved 86 awards to Core applicants (73 percent of the awardees) and 32 awards to SECA applicants (27 percent of the awardees).

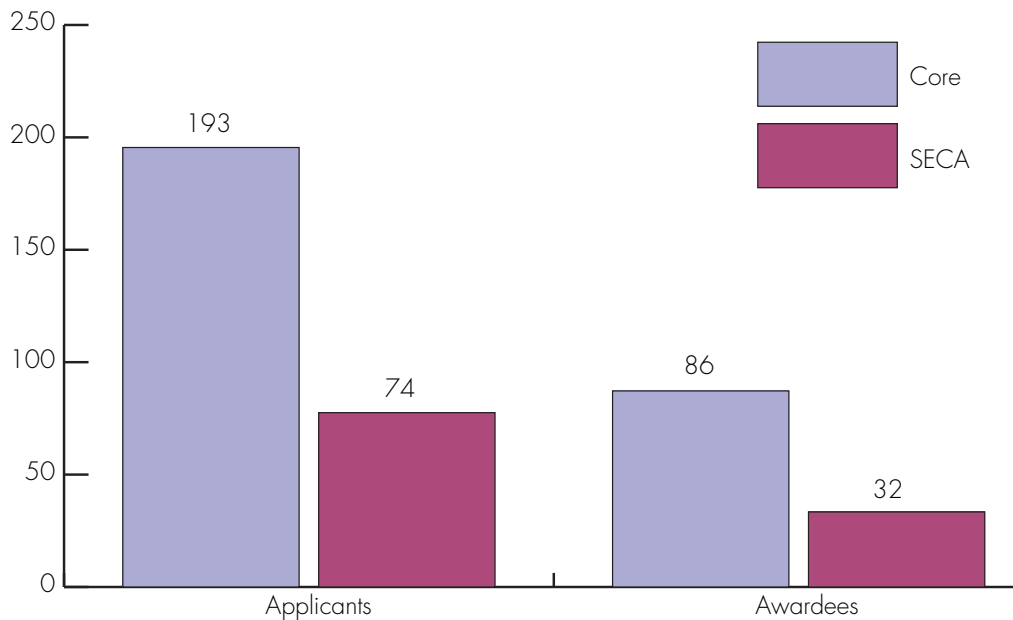


## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

The categories enable the CDFI Fund to support CDFIs at differing levels of capacity. SECA applicants have either been in operation for five years or less or have assets of less than \$5 million (less than \$250 million for community development banks and less than \$10 million for credit unions and venture capital funds). All other applicants are considered Core applicants. The graph below shows the breakdown of the FY 2011 FA applicants and awardees by category type.

FY 2011 FA Awardees by Category Type



### Aggregate Request and Award Amounts by Category Type

267 Core applicants requested \$399,295,039 and were awarded \$122,015,791 (31 percent of the requested amount); 74 SECA applicants requested \$49,365,115 and were awarded \$17,137,965 (35 percent of the requested amount). Table 2 shows aggregate request and award amounts by category type.

Applicant Type	# Applicants	# Awards	\$ Requested	\$ Awarded
CORE	193	86	\$399,295,039	<b>\$122,015,791</b>
SECA	74	32	\$49,365,115	<b>\$17,137,965</b>
<b>Total</b>	<b>267</b>	<b>118</b>	<b>\$448,660,154</b>	<b>\$139,153,756</b>

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

# Technical Assistance Award Highlights

## Overview

The CDFI Fund makes TA awards to emerging as well as established CDFIs to help them increase their capacity to serve their target markets. Both certified and non-certified CDFIs are eligible to apply for TA awards. Non-certified organizations must be able to meet CDFI certification requirements within two years.

The maximum TA award amount is \$100,000. TA awards are made in the form of grants and can be used for a variety of purposes—for example, to purchase equipment, materials, supplies, for consulting or contracting services, to pay the salaries and benefits of certain personnel, and to train staff or board members. Established CDFIs often use TA grants to build their capacity to provide new products, to serve their markets in new ways, or to enhance the efficiency of their operations. Newer CDFIs often use their TA grants to do market research, to develop underwriting policies, and to purchase computers and other essential equipment.

## Key Statistics of FY 2011 TA Program Awardees

- 114 organizations applied requesting over \$10.8 million in TA funding.
- 37 organizations were awarded \$3,148,911 in TA awards.
- The awardees consisted of 31 loan funds, five credit unions, and one venture capital fund.
- Of the awardees, 18 primarily serve major urban markets, 10 primarily serve minor urban areas, and nine primarily serve rural areas.
- Awards ranged in size from \$13,456 to \$100,000, with the average being \$85,106.

## Organizational Diversity

The CDFI Fund makes TA awards available to loan funds, credit unions, depository institutions, community development venture capital organizations and other groups. Out of 37 organizations receiving a TA Award, 31 (83 percent) were loan funds; five (14 percent) were credit unions; and one (3 percent) was a venture capital organization.

The following table shows the breakdown of the organizational diversity of the TA applicants and awardees.

Institution Type	# Requests	# Awards	\$ Requested	\$ Awarded
Loan Fund	90	31	\$8,480,670	\$2,715,994
Credit Union	13	5	\$1,247,370	\$332,927
Venture Capital Funds	6	1	\$594,990	\$99,990
Depository Institutions	5	0	\$492,625	\$0
<b>Total</b>	<b>114</b>	<b>37</b>	<b>\$10,815,655</b>	<b>\$3,148,911</b>

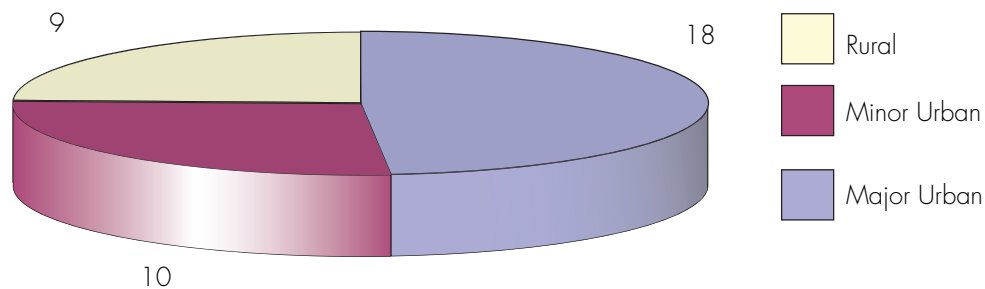
## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Geographic Diversity

The 37 TA awardees are headquartered in 24 states. The awardees reported serving major urban, minor urban, and rural areas. The following graph shows the breakdown of the TA awardees by the primary market served.

### FY 2011 TA Awardees by Primary Market Served



### Use of Funds Categories

The FY 2011 TA awardees received TA funds in one or more categories. The seven TA categories are: 1) Personnel (Salary); 2) Personnel (Fringe Benefits); 3) Training; 4) Travel; 5) Professional Services; 6) Materials/Supplies; 7) Equipment & Other Capital Expenditures; and 8) Other Costs. The following table shows the amounts and percentages funded for each category.

Category	\$ Amount	% of Total
Personnel (Salary)	\$1,522,434	48.3%
Professional Services	\$807,604	25.6%
Personnel (Fringe Benefits)	\$303,570	9.3%
Equipment & Other Capital Expenditures	\$134,502	4.1%
Training	\$122,926	3.8%
Materials/Supplies	\$89,004	2.7%
Other Costs	\$85,153	2.6%
Travel	\$83,718	2.6%
<b>Total Awards</b>	<b>\$3,148,911</b>	<b>100%</b>



# Awardee Profiles

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Alabama

#### First Tuskegee Bank

Montgomery, AL

Award: \$600,000

Contact: Tammy S. Wilson - (803) 324-0679

First Tuskegee Bank (FTB) is a certified CDFI established in 1967. FTB's primary mission is to enhance, to develop, and to improve the communities it serves, including markets and clients historically underserved by the financial industry, and in so doing, to consistently create value for its clients, shareholders, and employees. FTB will use its FY 2011 Financial Assistance award for loan loss reserves to increase lending in its target market.

### Arizona

#### Border Financial Resources Inc.

San Luis, AZ

Award: \$600,000

Contact: John McGrady - (928) 627-8559 x20

Border Financial Resources Inc. (BFR) is a certified CDFI established in 2007 that provides financial products and services and development services to low-income Hispanics in Yuma County, Arizona. BFR will use its FY 2011 Financial Assistance award to build its lending capacity.

#### MariSol Federal Credit Union

Phoenix, AZ

Award: \$750,000

Contact: Robin Romano - (602) 252-6831

Established in 1956, MariSol Federal Credit Union (MFCU) is a low-income-designated credit union operating in Maricopa County, Arizona. MFCU provides personal banking services, loans, and development services to its more than 7,500 members. The organization will use its FY 2011 Financial Assistance award to support the opening of a remote branch and to increase its capital reserves.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Arkansas

#### alt.Consulting Inc.

Pine Bluff, AR

Award: \$597,975

Contact: Ines Polonius - (870) 535-0011

Alt.Consulting Inc. is a certified CDFI established in 1998. The organization provides microloans, business loans, and small business development and technical assistance services to small businesses and entrepreneurs in a 92-county region of the Mississippi Delta. Alt.Consulting will use its FY 2011 Financial Assistance for operations and lending capital.

#### Community Resource Group Inc.

Fayetteville, AR

Award: \$1,500,000

Contact: John Squires - (501) 443-2700

Community Resource Group Inc. (CRG) is a non-profit, certified CDFI established in 1992. CRG offers financial products such as water and wastewater loans, home mortgage loans, and home improvement loans to low-income families and communities in its seven-state target market. The organization will use its FY 2011 Financial Assistance award as capital to expand its lending program for water and wastewater projects.

### California

#### ACCION San Diego

San Diego, CA

Award: \$600,000

Contact: Elizabeth Makee - (619) 795-7250

ACCION San Diego is a certified CDFI established in 1994 that provides microloans and technical assistance to small business owners within San Diego County, California. ACCION San Diego will use its FY 2011 Financial Assistance award as loan capital and operating capital for its microlending program.

#### California Futures Fund

San Francisco, CA

Award: \$100,000

Contact: Elena E. Pons - (415) 377-5619

The California Futures Fund (CFF) is a non-profit emerging CDFI established in late 2010. CFF will provide low-income students in the San Francisco Bay Area with a form of flexible financing to supplement traditional forms of higher education financing from scholarships, grants, and federal subsidies. CFF will use its FY 2011 Technical Assistance award to build its internal capacity.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Clearinghouse CDFI

Lake Forest, CA

Award: \$1,500,000

Contact: Douglas J. Bystry - (949) 859-3600

Clearinghouse Community Development Financial Institution (Clearinghouse CDFI) is a for-profit direct lender and certified CDFI established in 1996. The organization offers a variety of loan products, including commercial, acquisition, construction and permanent loans to non-profits, small businesses, and community service organizations throughout California. Clearinghouse CDFI will use its FY 2011 Financial Assistance award to increase lending in its target market, particularly in Kern, Tulare, and Imperial Counties.

### Community Credit Union of Southern Humboldt

Garberville, CA

Award: \$258,250

Contact: Kathleen R. Falotico - (253) 200-0418

Community Credit Union of Southern Humboldt (CCUSH) is a certified non-profit CDFI established in 1979. CCUSH offers financial services and counseling in addition to home mortgages and consumer loans to a Low-Income Targeted Population in California's southern Humboldt and northern Mendocino Counties. CCUSH will use its FY 2011 Financial Assistance award to expand financial counseling services, to train staff, to increase loan loss reserves, and to provide an additional \$1.5 million in loans to 1,500 low-income customers.

### Episcopal Community Federal Credit Union

Los Angeles, CA

Award: \$65,564

Contact: Urla C. Gomes-Abrigo - (213) 482-2040

Episcopal Community Federal Credit Union is a certified CDFI established in 1994 that provides financial assistance and low-cost services to low-income and underserved members and clients of the churches and social service institutions in the six-county diocese of Los Angeles, California. Episcopal Community Federal Credit Union will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

### Fresno Community Development Financial Institution

Fresno, CA

Award: \$600,000

Contact: Salam M. Nalia - (559) 263-1045

Fresno Community Development Financial Institution (Fresno CDFI) is a certified CDFI established in 2007. The organization offers loans and training opportunities to small businesses, non-profits, and developers in Fresno, California, and specializes in serving disadvantaged Asian refugees. Fresno CDFI will use its FY 2011 Financial Assistance award to increase lending in its target market.



## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Housing Trust Fund of Santa Barbara County

Santa Barbara, CA

Award: \$600,000

Contact: Jennifer B. McGovern - (805) 685-1949

Housing Trust Fund of Santa Barbara (HTF) is a non-profit, certified CDFI established in 2000. HTF offers affordable housing through acquisition and site development loans, as well as free technical assistance. The organization will use its FY 2011 Financial Assistance award to increase lending in its target market.

### Low Income Investment Fund

San Francisco, CA

Award: \$1,500,000

Contact: Nancy O. Andrews - (415) 772-9094

Low Income Investment Fund (LIIF) is a certified CDFI established in 1984. LIIF provides lending products and development services for affordable housing developments and community facility projects that benefit low-income populations in California, New York, Washington, D.C., and Massachusetts. LIIF will use its FY 2011 Financial Assistance award as financing capital for its various loan products.

### Mendo Lake Credit Union

Ukiah, CA

Award: \$1,500,000

Contact: Richard W. Cooper - (707) 467-4804

Mendo Lake Credit Union (MLCU) is a certified CDFI established in 1959. The credit union offers free checking and savings accounts and development services, as well as consumer, automobile, home rehabilitation, and affordable housing loans in California's Mendocino and Lake Counties. MLCU will use its FY 2011 Financial Assistance award to increase lending in its target market.

### Northern California Community Loan Fund

San Francisco, CA

Award: \$1,500,000

Contact: Mary A. Rogier - (415) 392-8215 x308

Northern California Community Loan Fund (NCCLF) is a certified CDFI established in 1987. Through flexible financial products and sound advice, NCCLF creates opportunities to make socially responsible investments that revitalize northern California communities. NCCLF will use its FY 2011 Financial Assistance award for financial products, development services, and loan loss reserves.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Opportunity Fund Northern California

San Jose, CA

Award: \$1,500,000

Contact: Elizabeth S. Givens - (408) 516-4692

Opportunity Fund of Northern California (Opportunity Fund) is a certified CDFI established in 1993. Opportunity Fund provides loans, Individual Development Accounts, and development services to families, small business owners, affordable housing developers, non-profit organizations, and others within a Low-Income Targeted Population in California. The organization will use its FY 2011 Financial Assistance award to increase lending in its target market.

### Pacific Community Ventures Inc.

San Francisco, CA

Award: \$1,000,000

Contact: Beth Sirull - (415) 442-4300

Pacific Community Ventures Inc. (PCV) is a certified CDFI established in 1998. PCV provides equity investments, small business development services, and impact investment research to small businesses concentrated in the San Francisco Bay Area, Los Angeles, San Diego, and the Central Valley in California. PCV will use its FY 2011 Financial Assistance award to increase equity investment capital and operational support.

### Poverty Solutions Inc.

Los Angeles, CA

Award: \$100,000

Contact: Frank I. Igwealor - (310) 895-1839

Poverty Solutions Inc. is a non-profit community economic development corporation seeking to become a certified CDFI. The organization serves various depressed communities in California's Los Angeles, Kern, San Bernardino, Riverside, and Imperial Counties, as well as in other counties in the state. Poverty Solutions will use its FY 2011 Technical Assistance award for personnel, materials, supplies, and equipment.

### Rural Community Assistance Corporation

West Sacramento, CA

Award: \$1,500,000

Contact: Stanley Keasling - (916) 447-9832 x1002

Rural Community Assistance Corporation (RCAC) is a certified CDFI established in 1988 that serves low-income residents of rural and Native communities throughout 13 Western states and the Western Pacific. RCAC provides technical assistance and financial products and services to community-based non-profit organizations and local government agencies. The organization will use its FY 2011 Financial Assistance award for lending capital.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### San Luis Obispo County Housing Trust Fund

San Luis Obispo, CA

Award: \$600,000

Contact: Gerald L. Rioux - (805) 543-5970

San Luis Obispo County Housing Trust Fund (HTF) is a certified CDFI established in 2003. The organization offers technical assistance and short-term gap financing to developers and non-profit organizations for the purpose of creating and preserving affordable housing. HTF serves a primarily low-income target population and geographic target market in San Luis Obispo County, California. HTF will use its FY 2011 Financial Assistance award to increase lending in its target market and to create additional affordable housing units.

### TMC Development Working Solutions

San Francisco, CA

Award: \$600,000

Contact: Emily S. Gasner - (415) 477-8415

TMC Development Working Solutions (WS) is a certified CDFI established in 1999. The organization offers microloans, technical assistance, and educational services to a Low-Income Targeted Population in the nine Bay Area counties of Northern California. WS will use its FY 2011 Financial Assistance award for financing capital, loan loss reserves, and operations.

## Colorado

### Colorado Housing Enterprises LLC

Westminster, CO

Award: \$600,000

Contact: Judi Patrick - (303) 428-1448

Colorado Housing Enterprises LLC (CHE) is a certified CDFI established in 1998. CHE offers training and development services, as well as homeownership and small business loans, to a five-county target market in Colorado consisting of Adams, Alamosa, Costilla, Huerfano, and Rio Grande Counties. CHE will use its FY 2011 Financial Assistance award to increase homeownership and small business lending in its target market.

### Mercy Loan Fund

Denver, CO

Award: \$1,500,000

Contact: Julie Gould - (202) 495-7401

Mercy Loan Fund (MLF) is a certified CDFI established in 1985. MLF offers bridge and acquisition loans for the preservation, rehabilitation, and resale of multi-family and single-family homes through HUD Homes or Neighborhood Stabilization Programs in 34 states. MLF will use its FY 2011 Financial Assistance award to increase lending in its target market.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Connecticut

#### Community Capital Fund Inc.

Bridgeport, CT

Award: \$45,140

Contact: Ann Robinson - (203) 332-7977

Established in 2005 as a result of the merger of Bridgeport Neighborhood Fund and Grow Bridgeport Fund, Community Capital Fund Inc. (CommCap) is a non-profit loan fund that serves greater Bridgeport, Connecticut. The organization offers a variety of small business loans and housing loans, as well as related development services. CommCap will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

#### Housing Development Fund Inc.

Stamford, CT

Award: \$49,736

Contact: Julie Sootin - (203) 969-1830 x12

The Housing Development Fund Inc. is a certified CDFI established in 1989 that facilitates the development of affordable housing in greater Fairfield and New Haven Counties in Connecticut and Westchester and Bronx Counties in New York. The Housing Development Fund will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

### Delaware

#### National Council on Agricultural Life and Labor Research Fund

Dover, DE

Award: \$1,500,000

Contact: Karen Kollias - (302) 678-9400

National Council on Agricultural Life and Labor Research Fund Inc. (NCALL) is a certified CDFI established in 1955. NCALL provides residential homeownership counseling, education services, and financing to support affordable housing in Delaware, Maryland, and Virginia. NCALL will use its FY 2011 Financial Assistance award to increase lending in five distressed counties in its target market.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### District of Columbia

#### Housing Assistance Council

Washington, DC

Award: \$1,500,000

Contact: Moises Loza - (202) 842-8600

The Housing Assistance Council (HAC) is a certified CDFI established in 1971. HAC offers technical assistance and training to complement its affordable housing financial products. The organization serves a national Low-Income Targeted Population, especially the Mississippi Delta, Appalachia, Indian Country, and Colonias communities, and will use its FY 2011 Financial Assistance award to increase lending in its target market and to bolster loan loss reserves.

#### National Housing Trust Community Development Fund

Washington, DC

Award: \$1,500,000

Contact: Michael Bodaken - (202) 333-8931 x111

The National Housing Trust Community Development Fund (NHTCDF) is a certified CDFI established in 1997. NHTCDF provides early stage financing to developers of affordable housing across the nation through predevelopment and bridge loans. NHTCDF will use its FY 2011 Financial Assistance award for lending capital.

#### Washington Area Community Investment Fund

Washington, DC

Award: \$97,890

Contact: Timothy A. Flanagan - (202) 529-5505

Washington Area Community Investment Fund Inc. (WACIF) is a certified CDFI non-profit organization established in 1996 that serves local underserved communities and individuals in Washington, D.C. WACIF provides financial products and services such as small business loans to low- and moderate-income individuals. WACIF will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

### Florida

#### Florida Community Loan Fund Inc.

Orlando, FL

Award: \$1,500,000

Contact: Ignacio J. Esteban - (407) 246-0846

Florida Community Loan Fund (FCLF) is a certified CDFI established in 1995. FCLF offers financing and technical assistance to non-profit organizations and mission-focused for-profits that facilitate the development of affordable housing for low-income populations throughout Florida. FCLF will use its FY 2011 Financial Assistance award to increase lending capital to affordable housing projects.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Solar and Energy Loan Fund of St. Lucie County Inc.

Fort Pierce, FL

Award: \$65,000

Contact: Glenn Henderson - (772) 462-1473

Solar and Energy Loan Fund of St. Lucie County (SELF) is an emerging CDFI established in 2010. SELF provides loans to St. Lucie, Florida, residents and small businesses for energy efficient improvements to homes and businesses. SELF will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

## Georgia

### Appalachian Community Enterprises

Cleveland, GA

Award: \$600,000

Contact: Grace A. Fricks - (706) 348-6609

Appalachian Community Enterprises (ACE) is a non-profit, certified CDFI microlender established in 2000. ACE is located in north Georgia and provides financial products and services and development services to low- and moderate-income borrowers and communities. ACE will use its FY 2011 Financial Assistance award for lending capital to be used to fund its small business loan products.

### Community Redevelopment Loan & Investment Fund Inc.

Atlanta, GA

Award: \$13,456

Contact: Kwaku C. George - (404) 420-1608

Community Redevelopment Loan & Investment Fund Inc (CRLIF) is a certified CDFI established in 1999 that provides capital to affordable housing developers within its 13-county target market in Atlanta. The CDFI will use its FY 2011 Technical Assistance award to develop a new product to meet new borrowing needs.

## Hawaii

### Hawaii First Federal Credit Union

Kamuela, HI

Award: \$1,242,690

Contact: Laura Aguirre - (808) 885-7349

Hawaii First Federal Credit Union (Hawaii First) is a non-profit, low-income-designated financial institution and certified Native CDFI. Hawaii First was founded in 1956 to serve the low-income, underserved individuals of Hawaii County, on the Island of Hawaii, by providing access to loans, savings accounts, and financial education. Hawaii First will use its FY 2011 Financial Assistance award for capital reserves and operations.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### HHOC Mortgage

Honolulu, HI

Award: \$250,000

Contact: Dennis S. Oshiro - (808) 523-8115

HHOC Mortgage is a non-profit loan fund and emerging CDFI that was established in 2009. The organization provides down payment assistance loans, as well as pre- and post-homebuyer education services to first-time homebuyers in Hawaii. HHOC Mortgage will use a FY 2011 Financial Assistance award for lending capital to make down payment assistance loans and to capitalize a loan loss guarantee fund.

### Illinois

#### Chicago Community Loan Fund

Chicago, IL

Award: \$1,500,000

Contact: Calvin L. Holmes - (312) 252-0440

Chicago Community Loan Fund (CCLF) is a certified CDFI established in 1991. CCLF serves Cook County, Illinois, and offers predevelopment, construction and rehabilitation, and mini-permanent mortgages for affordable housing and commercial real estate, as well as business microloans. CCLF will use its FY 2011 Financial Assistance award to increase lending in its target market.

#### IFF

Chicago, IL

Award: \$1,500,000

Contact: Trinita Logue - (312) 596-5117

IFF is a certified CDFI established in 1988 that provides long-term, below-market lending for community facilities and affordable housing for a Low-Income Targeted Population in Illinois, Indiana, Missouri, and Wisconsin. IFF will use its FY 2011 Financial Assistance award to increase lending in St. Louis, Missouri, and Marion County, Indiana.

#### Illinois Service Federal Savings and Loan Association

Chicago, IL

Award: \$1,500,000

Contact: Monica Thomas - (773) 634-2000

Illinois Service Federal Savings and Loan Association (ISF) is a certified CDFI established in 1934. ISF offers home mortgages and home improvement loans for first-time homebuyers, consumer and business loans, and other financial services to a target market in Cook County, Illinois. ISF will use its Financial Assistance award as loan loss reserves and secondary capital in order to increase homeownership and business lending in its target market.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Indiana

#### Community Investment Fund of Indiana Inc.

Indianapolis, IN

Award: \$89,271

Contact: Joseph P. Palus - (317) 233-1813

Community Investment Fund of Indiana Inc. (CIFI) is an emerging CDFI with a service area covering the Indiana counties of Cass, Marion, Parke, Switzerland, and Wabash. CIFI was established in late 2010 to offer loans, financial services, and development services to support community revitalization projects and programs. CIFI will use its FY 2011 Technical Assistance award for professional services, materials, and equipment.

### Kentucky

#### Community Ventures Corporation Inc.

Lexington, KY

Award: \$1,500,000

Contact: Kevin Smith - (859) 231-0054

Community Ventures Corporation Inc. (CVC) is a certified CDFI established in 1982. CVC offers business loans, home ownership loans, and technical assistance to low-income populations in a five-county target market area in Kentucky. CVC will use its FY 2011 Financial Assistance award to increase small business lending.

#### Human/Economic Appalachian Development Corporation

Berea, KY

Award: \$600,000

Contact: Paula Bowman - (859) 986-8423

Human/Economic Appalachian Development Corporation (HEAD) is a certified CDFI established in 1974. HEAD provides small business loans and technical support services to an investment area in eastern Kentucky, and will use its FY 2011 Financial Assistance award for lending capital.

#### Kentucky Highlands Investment Corporation

London, KY

Award: \$1,500,000

Contact: Brenda L. McDaniel - (606) 864-5175

Kentucky Highlands Investment Corporation (KHIC) is a certified CDFI established in 1968. KHIC offers microloans, small business loans, and equity investments to new and expanding rural businesses located throughout its 22-county target market in southeastern Kentucky. KHIC will use its FY 2011 Financial Assistance award to increase financing capital for business loans and equity investments.



## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Mountain Association for Community Economic Development

Berea, KY

Award: \$1,500,000

Contact: Justin D. Maxson - (859) 986-2373

Mountain Association for Community Economic Development (MACED) is a certified CDFI established in 1976. The organization offers sector loans, targeted interest area loans, microloans, and technical assistance to businesses and entrepreneurs in 59 counties in Kentucky, Virginia, and West Virginia. MACED will use its FY 2011 Financial Assistance award to increase financing capital.

### Southeast Kentucky Economic Development Corporation

Somerset, KY

Award: \$97,995

Contact: Gregory Jones - (606) 677-6100

Southeast Kentucky Economic Development Corporation (SKED) is certified CDFI formed in 1986 to create employment opportunities in a 42-county service area in southern and eastern Kentucky. SKED provides small business and microenterprise loans, as well as economic development services, to its target market. SKED will use its FY 2011 Technical Assistance award to support its operations and to provide training and technical assistance to new entrepreneurs and existing businesses.

## Louisiana

### AMCREF Community Capital LLC

New Orleans, LA

Award: \$64,700

Contact: Clifford M. Kenwood - (504) 891-3118

AMCREF Community Capital LLC (AMCREF) is an emerging for-profit CDFI loan fund established in 2005. AMCREF's primary mission has been to assist with the sustainable recovery of the Gulf Coast post-Katrina and to incorporate environmentally beneficial features into investments. The organization is now expanding its investments in environmentally sustainable projects that will provide the most benefits to low-income communities and their residents in Alabama, Louisiana, Mississippi, and Texas. AMCREF will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### ASI Federal Credit Union

Harahan, LA

Award: \$1,500,000

Contact: Sarah Taylor - (504) 733-1733 x79206

ASI Federal Credit Union (ASI) is a certified CDFI established in 1961. ASI offers financial and development services, as well as automobile, credit card, small business, and first mortgage loans to a Low-Income Targeted Population and Other Targeted Population of African-Americans and Latinos in Louisiana. ASI will use its FY 2011 Financial Assistance award to increase lending through loan loss reserves, to provide new financial services, and to increase training services that will positively impact its target market.

### Pelican State Credit Union

Baton Rouge, LA

Award: \$962,760

Contact: Leigh Hargroder-Porta – (225) 408-6122

Pelican State Credit Union (Pelican) is a certified credit union established in 1996. Pelican provides consumer and affordable housing loans, financial services, and development services to a Low-Income Targeted Population in Louisiana. Pelican will use its FY 2011 Financial Assistance award for loan loss reserves and operations expenses in order to create a new asset building program for distressed borrowers, which will allow the organization to significantly expand services to its target market.

### Shreveport Federal Credit Union

Shreveport, LA

Award: \$1,200,000

Contact: Helen C. Godfrey - (318) 425-6103 x11

Established in 1956, Shreveport Federal Credit Union (SFCU) serves low-income populations in Louisiana and Mississippi, and provides personal banking services, loans, and development services to its members. SFCU will use its FY 2011 Financial Assistance award to fund loan loss reserves for its micro-business, mortgage, and consumer loan products, and to support and to expand its financial education program.

### Xavier University Employees Federal Credit Union

New Orleans, LA

Award: \$56,867

Contact: Clifford S. Wright - (504) 520-5040

Xavier University Employees Federal Credit Union is a low-income credit union and emerging CDFI established in 1959 that provides financial products and services to a Low-Income Targeted Population of employees and students of Xavier University in New Orleans, Louisiana. The credit union will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market and to become a certified CDFI.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Maine

#### Coastal Enterprises Inc.

Wiscasset, ME

Award: \$1,500,000

Contact: Ronald L. Phillips - (207) 882-7552

Coastal Enterprises Inc. (CEI) is a certified CDFI established in 1977. The organization works primarily in Maine and provides financing and development services to support microenterprises and small businesses, including natural resource-based sectors, and to develop affordable housing and community facilities. CEI will use its FY 2011 Financial Assistance award for operations and lending capital to Maine enterprises engaged in a range of green and renewable energy activities.

#### Community Concepts Finance Corporation

South Paris, ME

Award: \$96,204

Contact: Walter Riseman - (207) 743-7716 x1300

Established in 2002, Community Concepts Finance Corporation (CCFC) is a non-profit loan fund and certified CDFI. The organization provides mortgage loans, business loans, and related development services to its target market, which includes three counties in western Maine. CCFC will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

### Maryland

#### Calvert Social Investment Foundation

Bethesda, MD

Award: \$1,500,000

Contact: Lisa Hall - (301) 280-1377

Calvert Social Investment Foundation (CSIF) is a certified CDFI established in 1995. CSIF provides innovative financial products and deposits to certified CDFIs and non-profit organizations that serve distressed communities throughout the United States. CSIF will use its FY 2011 Financial Assistance award as secondary capital and loan loss reserves.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Enterprise Community Loan Fund Inc.

Columbia, MD

Award: \$1,500,000

Contact: Lori Chatman - (410) 772-2461

Enterprise Community Loan Fund Inc. (ECLF) is a certified CDFI established in 1990. ECLF serves a national Low-Income Targeted Population and provides short-term and difficult-to-access loan products that support the development, creation, and preservation of affordable housing and community facilities. ECLF will use its FY 2011 Financial Assistance award for lending capital.

### NeighborWorks® Capital

Silver Spring, MD

Award: \$1,500,000

Contact: James P. Ferris - (240) 821-1651

NeighborWorks® Capital (NC) is a certified CDFI established in 2001. NC is a national loan fund that provides loans for affordable housing and commercial projects to more than 140 non-profit organizations affiliated with the NeighborWorks® America Network, thereby serving Low-Income Targeted Populations across the United States. NC will use its FY 2011 Financial Assistance award to increase lending in its target market.

## Massachusetts

### Cape and Islands Community Development Inc.

Centerville, MA

Award: \$600,000

Contact: Jeannine Marshall - (508) 362-3755

Cape and Islands Community Development Inc. (CICDI) is a non-profit certified CDFI established in 1995. CICDI provides loans and a variety of development services to low-income communities throughout the Massachusetts counties of Barnstable, Bristol, Plymouth, Dukes, and Nantucket. CICDI will use its FY 2011 Financial Assistance award for lending capital.

### Cooperative Fund of New England

Amherst, MA

Award: \$1,500,000

Contact: Rebecca C. Dunn - (910) 395-6008

Cooperative Fund of New England (CFNE) is a certified CDFI that was established in 1975 and serves a target market of low-income people within the six New England states, as well as portions of eastern upstate New York. CFNE offers financial products, development services, and technical assistance. The organization will use its FY 2011 Financial Assistance award for loan capital.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Franklin County Community Development Corporation

Greenfield, MA

Award: \$99,928

Contact: John F. Waite - (413) 774-7204

Franklin County Community Development Corporation (FCCDC) is an emerging CDFI established in 1979. Through its incubator and food processing center, FCCDC offers business loans, working capital loans, expansion loans, and technical assistance to agricultural and local businesses in a three-county region of western Massachusetts. FCCDC will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

### Housing Partnership Network Inc.

Boston, MA

Award: \$1,500,000

Contact: Thomas Bledsoe - (617) 720-1999 x202

The Housing Partnership Network Inc. (HPN) is a certified CDFI established in 1992. HPN provides affordable financing to non-profit housing and community development organizations throughout the United States, and will use its FY 2011 Financial Assistance award for affordable housing lending capital.

### Local Enterprise Assistance Fund

Brookline, MA

Award: \$600,000

Contact: Gerado J. Espinoza - (617) 232-1551

Local Enterprise Assistance Fund (LEAF) is a certified CDFI established in 1982. The organization offers business loans to cooperatives and social enterprises run by Low-Income Targeted Population members across the nation. LEAF will use its FY 2011 Financial Assistance award to increase financing capital for its consumer food cooperative program.

### Lowell Community Loan Fund

Lowell, MA

Award: \$600,000

Contact: Francisco J. Carvalho - (978) 970-0600 x05

Lowell Community Loan Fund (LCLF) is a certified CDFI established in 2009 with the mission of advancing community revitalization and development in the Merrimack Valley of Massachusetts. LCLF provides loan programs and technical assistance to low- and moderate-income communities in the Massachusetts counties of Essex and Middlesex, as well as in the cities of Lawrence, Lowell, and Haverhill. LCLF will use its FY 2011 Financial Assistance award to support its lending capacity.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Western Massachusetts Enterprise Fund Inc.

Holyoke, MA

Award: \$1,500,000

Contact: Christopher L. Sikes - (413) 420-0183 x104

Western Massachusetts Enterprise Fund Inc. (WMEF) is a certified CDFI established in 1987. WMEF offers business loans to microenterprises and small businesses throughout its five county target market in western and central Massachusetts. WMEF will use its FY 2011 Financial Assistance award to increase financing capital and operations.

## Michigan

### Communicating Arts Credit Union

Detroit, MI

Award: \$1,500,000

Contact: Hank Hubbard - (313) 965-8640

Communicating Arts Credit Union (CACU) is a certified CDFI established in 1935. CACU provides financial services to low-income individuals in Detroit and Highland Park, Michigan. The credit union will use its FY 2011 Financial Assistance award for financing capital.

### Metro Community Development Inc.

Flint, MI

Award: \$1,500,000

Contact: Ravi Yalamanchi - (810) 767-4622

Metro Community Development Inc. (MCD) is a certified CDFI established in 1996. MCD's mission is to serve as a leader and catalyst to expand and enhance quality housing and community development initiatives and partnerships in Flint and Genesee counties, leading to the creation of stable and vibrant neighborhoods and communities. MCD provides counseling, Individual Development Accounts, affordable housing mortgages, and small business and microenterprise loans. MCD will use its FY 2011 Financial Assistance award for financial products, development services, and operations.

### Northern Economic Initiatives Corporation

Marquette, MI

Award: \$1,500,000

Contact: Dennis J. West - (906) 226-1671

Northern Economic Initiatives Corporation (NI) is a certified CDFI established in 1991. NI provides small commercial loans to start-up businesses and stage-one entrepreneurs located in a 49-county target market that spans northern Michigan and Wisconsin. NI will use its FY 2011 Financial Assistance award to increase lending capital.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Minnesota

#### Build Wealth MN Inc.

Minneapolis, MN

Award: \$100,000

Contact: David I. McGee - (612) 877-4182

Build Wealth MN Inc. (BWM) is an emerging CDFI established in 2004. BWM offers affordable housing loans, deferred second mortgage loans, credit building loans, and a wealth of foreclosure prevention and housing counseling services to low-income families in Hennepin and Ramsey Counties in Minnesota. BWM will use its 2011 Technical Assistance award to strengthen its capacity to serve its target market.

#### Greater Minnesota Housing Fund

St. Paul, MN

Award: \$1,500,000

Contact: Warren W. Hanson - (651) 221-1997

Greater Minnesota Housing Fund (GMHF) is a certified CDFI established in 1996. GMHF's mission is to strengthen families and communities by supporting the creation and preservation of affordable housing in greater Minnesota. GMHF operates a revolving loan fund for affordable housing predevelopment, acquisition, and construction, and assists low-income homebuyers with the purchase of affordable homes. GMHF will use its FY 2011 Financial Assistance award to increase lending in its target market.

#### Latino Economic Development Center

Minneapolis, MN

Award: \$100,000

Contact: Monica Romero - (612) 724-5334

Latino Economic Development Center (LEDC) is a non-profit certified CDFI established in 2008 that provides financial products and services to low-income Latino entrepreneurs in Minnesota. LEDC will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

#### Metropolitan Consortium of Community Developers

Minneapolis, MN

Award: \$350,000

Contact: David J. Chapman - (612) 789-7337

Metropolitan Consortium of Community Developers (MCCD) is an association of 43 community-based, non-profit development organizations operating in the seven-county metropolitan area of Minneapolis and Saint Paul, Minnesota. The organization provides loans and development services to small businesses, with an emphasis on women- and minority-owned business enterprises. MCCD will use its FY 2011 Financial Assistance award to increase its lending capital, to fund its loan loss reserve, and to support its development services.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Metropolitan Economic Development Association

Minneapolis, MN

Award: \$500,000

Contact: Yvonne Cheung-Ho - (612) 259-6568

Metropolitan Economic Development Association (MEDA) is a certified CDFI established in 1971 that offers financial products such as working capital and inventory lending and business expansion loans. MEDA also offers development services and technical assistance to emerging minority-owned businesses and new start-up ventures within its Minnesota target area. MEDA will use its FY 2011 Financial Assistance award for loan capital.

### Midwest Minnesota Community Development Corporation

Detroit Lakes, MN

Award: \$1,000,000

Contact: Arlen Kangas - (218) 847-3191

Midwest Minnesota Community Development Corporation (MMCDC) is a certified CDFI established in 1971. MMCDC is a leading private non-profit providing commercial lending, home mortgage lending, and housing, business and community development services throughout Minnesota. The organization will use its FY 2011 Financial Assistance award for first- and second-mortgage loans to low-income households purchasing single-family homes.

### Nonprofits Assistance Fund

Minneapolis, MN

Award: \$1,500,000

Contact: Kate Barr - (612) 278-7182

Nonprofits Assistance Fund (NAF) is a certified CDFI established in 1980. NAF provides loans, training, resources, and technical assistance to non-profit organizations in Minnesota and adjacent states. NAF will use its FY 2011 Financial Assistance award for lending capital and loan loss reserves.

### Northeast Entrepreneur Fund Inc.

Virginia, MN

Award: \$1,500,000

Contact: Carla R. Tichy - (218) 735-6021

Northeast Entrepreneur Fund Inc. (NEF) is a non-profit certified CDFI founded in 1989. NEF provides loans, technical assistance, and training to start-ups and expanding small businesses in northeastern Minnesota and northwestern Wisconsin. NEF will use its FY 2011 Financial Assistance award to increase lending in its target market.



## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Twin Cities Community Land Bank LLC

Minneapolis, MN

Award: \$600,000

Contact: Rebecca Rom - (612) 238-8210

Founded in 2009, Twin Cities Community Land Bank LLC (TCC Land Bank) is a non-profit lender operating in the seven-county metropolitan area of Minneapolis and Saint Paul, Minnesota. The organization provides lending, land banking, property management, and development services to affordable housing developers and non-profit and for-profit public entities. TCC Land Bank will use a FY 2011 Financial Assistance award as lending capital and to fund its loan loss reserve.

### Mississippi

#### Hope Federal Credit Union

Jackson, MS

Award: \$1,500,000

Contact: William J. Bynum - (601) 944-4151

Hope Federal Credit Union is a certified CDFI established in 1995 serving low-income individuals, specifically African-Americans, in building and maintaining wealth during economic distress. Hope serves four states—Arkansas, Louisiana, Mississippi, and western Tennessee—by providing affordable mortgage products and services, and will use its FY 2011 Financial Assistance award for affordable mortgage lending.

### Missouri

#### Choices Federal Credit Union

St. Louis, MO

Award: \$70,450

Contact: Philip M. Minden - (314) 517-1507

Choices Federal Credit Union was chartered in 2005 to provide low-cost financial services and loans to low-income, unbanked, and under-banked families in the St. Louis, Missouri, area. The credit union serves the employees, volunteers, and clients of 21 local social service organizations, and will use its FY 2011 Technical Assistance award to implement its “Make It Home” initiative, which assists tenants of low-income housing purchase their homes.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Gateway Community Development Fund Inc.

St. Louis, MO

Award: \$100,000

Contact: John Kennedy - (314) 436-7810

Established in 2009, Gateway Community Development Fund Inc. (GCDF) is a for-profit loan fund operating in the St. Louis and Kansas City metropolitan areas. GCDF provides predevelopment loans, rehabilitation loans, and permanent mortgages for affordable housing development projects. The organization also offers training and technical assistance to not-for-profit affordable housing developers. NCIF will use a FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

### Great Rivers Community Capital

St. Louis, MO

Award: \$1,500,000

Contact: Robert F. Boyle - (314) 664-5051

Great Rivers Community Capital (Great Rivers) is a for-profit certified CDFI established in 1999. Great Rivers offers microenterprise loans and consumer finance products to a Low-Income Target Market in St. Louis. The organization will use its FY 2011 Financial Assistance award as lending capital.

### Holy Rosary Credit Union

Kansas City, MO

Award: \$93,044

Contact: Carole Wight - (816) 221-2734

Holy Rosary Credit Union is a low-income-designated, not-for-profit financial institution and emerging CDFI established in 1943. The credit union provides financial products and services to a Low-Income Targeted Population consisting largely of Vietnamese and Hispanic immigrants within six zip codes of Kansas City, Missouri. Holy Rosary Credit Union will use its FY 2011 Technical Assistance award to strengthen its capacity to become certified as a CDFI and to serve its target market.

## Montana

### Jobs Now Inc.

Kalispell, MT

Award: \$79,995

Contact: Tina Oliphant - (406) 257-7711

Jobs Now Inc., doing business as Montana West Economic Development (MWED), is an emerging CDFI established in 1997. MWED is a non-profit public-private partnership offering loans, technical assistance, and business counseling in Flathead County, Montana. MWED will use its FY 2011 Technical Assistance award to build its internal capacity.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Montana Community Development Corporation

Missoula, MT

Award: \$1,500,000

Contact: Dave Glaser - (406) 728-9234

Montana Community Development Corporation (MCDC) is a certified CDFI founded in 1986. MCDC provides microloans, business loans, small business development services, one-on-one counseling, and technical assistance to small businesses operating in rural regions of Montana. MCDC will use its FY 2011 Financial Assistance award to increase lending capital.

### Montana Homeownership Network

Great Falls, MT

Award: \$1,500,000

Contact: Carrie K. Koppy - (406) 216-3520

Montana HomeOwnership Network (MHN) is a non-profit, certified CDFI established in 1998. MHN serves a Low-Income Targeted Population throughout Montana; it also serves an Other Targeted Population of Native Americans residing on reservations and in other areas throughout the state. MHN provides financial products and services and development services to its target market, and will use its FY 2011 Financial Assistance award as lending capital.

## Nebraska

### Nebraska Enterprise Fund

Oakland, NE

Award: \$77,808

Contact: Rosemary V. Jaspersen - (402) 685-5500

Nebraska Enterprise Fund (NEF) is a non-profit loan fund that was established in 1994. The organization makes loans and grants to programs that serve microenterprises and small businesses in Nebraska. NEF will use its FY 2011 Technical Assistance award to build its internal capacity.

## New Hampshire

### New Hampshire Community Loan Fund Inc.

Concord, NH

Award: \$1,500,000

Contact: Juliana Eades - (603) 224-6669 x214

New Hampshire Community Loan Fund Inc. (NHCLF) is a certified CDFI established in 1983. NHCLF works throughout New Hampshire and provides loans and technical assistance to low-income people and the organizations that serve them. NHCLF will use its FY 2011 Financial Assistance award for lending capital.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### ROC USA Capital

Concord, NH

Award: \$1,500,000

Contact: Michael Sloss - (603) 724-8370

Resident Ownership Capital (ROC USA Capital) is a certified CDFI established in 2008. The organization provides predevelopment and first-mortgage community acquisition and permanent loans focused on transforming manufactured home communities throughout the nation. ROC USA Capital will use its FY 2011 Financial Assistance award for affordable manufactured housing lending.

### New Jersey

#### Camden Empowerment Corporation

Camden, NJ

Award: \$600,000

Contact: Tyshammie L. Cooper - (856) 365-9061

The Camden Empowerment Zone Corporation (CEZC) is a certified CDFI established in 1996 that provides financial lending and technical services to eligible organizations to create affordable housing and jobs for individuals residing in Camden County, New Jersey. CEZC will use its FY 2011 Financial Assistance award for lending capital.

#### Community Loan Fund of New Jersey Inc.

Trenton, NJ

Award: \$1,500,000X

Contact: Candace A. Faunce - (609) 989-7766 x109

Community Loan Fund of New Jersey Inc. is a certified CDFI established in 1997 with the mission of transforming at-risk communities through strategic investments of capital and knowledge. Through its two loan funds, the organization provides an array of financial products and services to Low-Income Targeted Populations throughout New Jersey. Community Loan Fund of New Jersey will use its FY2011 Financial Assistance award to increase its lending activity.

#### The Intersect Fund

New Brunswick, NJ

Award: \$99,840

Contact: Rohan J. Mathew - (732) 917-0812

The Intersect Fund (The Fund) is an emerging CDFI established in 2008. The Fund provides microloans and training classes to minority and low-income entrepreneurs to build businesses and to spark social change in central New Jersey. The Fund will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### New Mexico

#### New Mexico Community Capital

Albuquerque, NM

Award: \$99,990

Contact: Leslie Elgood - (505) 924-2826

New Mexico Community Capital (NMCC) is a certified CDFI established in 2004. NMCC provides equity investments and business counseling services to entrepreneurs and emerging businesses in a five-county region of New Mexico. NMCC will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

### New York

#### Alternatives Federal Credit Union

Ithaca, NY

Award: \$1,500,000

Contact: Tristram Coffin – (607) 216-3417

Alternatives Federal Credit Union (Alternatives FCU) is a low-income, community development credit union established in 1979. Alternatives FCU provides retail financial services, loans, and development services to its nearly 9,700 members. The organization will use its FY 2011 Financial Assistance award to launch new energy efficiency loan products and to support the opening of two new branches.

#### BOC Capital Corp.

Brooklyn, NY

Award: \$600,000

Contact: Nancy Carin – (718) 624-9115

BOC Capital Corp. (BCC) is a certified CDFI established in 2001. BCC offers one-on-one and group-based development services, as well as microenterprise and small business loans, to a mostly immigrant and minority Low-Income Targeted Population in New York City. BCC will use its FY 2011 Financial Assistance award to increase lending and to support operational capacity in its target market.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Brooklyn Cooperative Federal Credit Union

Brooklyn, NY

Award: \$1,500,000

Contact: Samira Rajan – (718) 418-8232

Established in 2001, Brooklyn Cooperative Federal Credit Union (Brooklyn Cooperative FCU) is a community development credit union and certified CDFI serving the Bushwick and Bedford-Stuyvesant neighborhoods of Brooklyn, New York. Brooklyn Cooperative FCU provides depository services, financial products, and related development services to its 6,755 members. The credit union will use its FY 2011 Financial Assistance award to expand its remote branching program, to fund loan loss reserves, to strengthen and to maintain its capital base, and to support its operational capacity.

### Center for Community Development for New Americans Inc.

New York, NY

Award: \$600,000

Contact: Yanki Tshering – (212) 898-4112

The Center for Community Development for New Americans Inc., doing business as Business Center for New Americans (BCNA), is a certified CDFI established in 1997. BCNA offers business training, Individual Development Accounts, and microenterprise loans to immigrants, refugees, women, and other low-income individuals in four counties in New York City. BCNA will use its FY 2011 Financial Assistance award to increase lending, to bolster loan loss reserves, and to expand operations in its target market.

### Chautauqua Opportunities for Development Inc.

Dunkirk, NY

Award: \$150,000

Contact: Roberta Keller – (716) 366-3333

Established in 2002, Chautauqua Opportunities for Development Inc. (CODI) is a non-profit loan fund that serves Chautauqua County, New York. The organization provides small business, microenterprise, and consumer loans and related development services. CODI will use its FY 2011 Financial Assistance award for lending capital, loan loss reserves, and operations.

### Community Development Trust LP

New York, NY

Award: \$1,500,000

Contact: John J. Divers – (212) 271-5084

The Community Development Trust LP (CDT) is a certified CDFI established in 1999. CDT provides capital by purchasing and participating in affordable housing loans with CDFIs serving low-income populations throughout the nation. CDT will use its FY 2011 Financial Assistance award to increase capital reserves.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Corporation for Supportive Housing

New York, NY

Award: \$1,500,000

Contact: Deborah De Santis – (212) 986-2966 x296

Corporation for Supportive Housing (CSH) is a certified CDFI established in 1991. CSH provides loans, grants, development services, and policy work to spur the creation of housing with integrated support services for tenants with complex needs nationally. CSH will use its FY 2011 Financial Assistance award to provide lending capital and to increase its loan loss reserves.

### Grameen America LLC

New York, NY

Award: \$600,000

Contact: Stephen Vogel – (212) 735-4069

Grameen America LLC (Grameen America) is a certified CDFI established in 2008 with the mission of alleviating poverty in the United States. Grameen America utilizes the group lending model pioneered by Nobel Laureate Muhammad Yunus and provides affordable microloans to financially empower low-income entrepreneurs and to promote equitable economic growth. The organization also provides savings accounts and financial education to low-income individuals. Grameen America will use its FY 2011 Financial Assistance award to capitalize its expansion into Upper Manhattan and the South Bronx.

### Grow America Fund Inc.

New York, NY

Award: \$1,500,000

Contact: Patricia A. Thomson - (828) 507-6100

Grow America Fund Inc. (GAF) is a certified CDFI established in 1992. GAF provides loans and development services to small businesses nationwide. GAF will use its FY 2011 Financial Assistance award for small business lending capital.

### Long Island Housing Partnership Inc.

Hauppauge, NY

Award: \$99,990

Contact: Sheri K. Flanigan-Vazquez - (314) 553-2411

Long Island Housing Partnership Inc. (LIHP) is a non-profit affordable housing provider established in 1987. LIHP provides affordable housing development and programs to low-income residents of New York's Suffolk and Nassau Counties. LIHP will use its FY 2011 Technical Assistance award to work towards becoming a certified CDFI and to strengthen its capacity to serve its target market.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Lower East Side People's Federal Credit Union

New York, NY

Award: \$1,500,000

Contact: Linda Levy - (212) 529-8197

Lower East Side People's Federal Credit Union (LESPFCU) is a certified CDFI established in 1986. LESPFCU offers financial and development services to a Low-Income Targeted Population in Manhattan, New York, and will use its FY 2011 Financial Assistance award to increase business lending, foreclosure prevention, and homeownership, and to provide matching funds for Individual Development Accounts in its target market.

### National Federation of Community Development Credit Unions

New York, NY

Award: \$1,500,000

Contact: Clifford Rosenthal - (212) 809-1850

The National Federation of Community Development Credit Unions (Federation) is a certified CDFI Intermediary established in 1974. The non-profit Federation represents over 235 community development credit unions that offer credit, savings, transactional services, and financial education products and services to low-income urban and rural residents in 42 states and the District of Columbia. The Federation will use its FY 2011 Financial Assistance award for secondary capital to increase assets and lending in its target market.

### NeighborWorks® Rochester

Rochester, NY

Award: \$600,000

Contact: Kim Brumber - (585) 325-4170

NeighborWorks® Rochester is a certified CDFI established in 1979. NeighborWorks® Rochester provides home purchase and housing rehabilitation loans to a Low-Income Targeted Population throughout the City of Rochester, New York, and will use its FY 2011 Financial Assistance award for lending capital.

### Nonprofit Finance Fund

New York, NY

Award: \$1,500,000

Contact: Elizabeth H. Ortiz - (212) 868-6710

Nonprofit Finance Fund (NFF) is a non-profit, certified CDFI established in 1980 that provides financial products and services, development services, and technical assistance to other non-profits located in New York, New England, the mid-Atlantic region, Michigan, metropolitan Chicago, and California. NFF will use its FY 2011 Financial Assistance award for lending capital.



## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Pathstone Enterprise Center

Rochester, NY

Award: \$1,500,000

Contact: Dana Brunett – (585) 340-3385

The Pathstone Enterprise Center, Inc., also known as the Rural Opportunities Enterprise Center, is a certified CDFI established in 1997. It is a subsidiary of PathStone Corporation, whose mission is to build family and individual self-sufficiency by strengthening farm worker, rural, and urban communities. The Pathstone Enterprise Center will use its FY 2011 Financial Assistance award to leverage capital for its business loan products as well as to support its manufactured housing lending.

### Primary Care Development Corporation

New York, NY

Award: \$1,500,000

Contact: Ronda Kotelchuck - (212) 437-3917

Primary Care Development Corporation (PCDC) is a certified CDFI established in 1993. PCDC offers pre-construction loans, gap financing, and long-term facility loans to expand and to enhance access to primary and preventative health care centers located in Low-Income Targeted Population areas in New York State. PCDC will use its FY 2011 Financial Assistance award to increase financing capital and loan loss reserves.

### Seedco Financial Services Inc.

New York, NY

Award: \$1,500,000

Contact: Edwin B. Hong - (212) 204-1392

Seedco Financial Services Inc. (Seedco Financial) is a certified CDFI established in 2005 that serves distressed and/or underserved communities within Alabama, Colorado, Louisiana, and the New York City metropolitan area. Seedco Financial offers financial products such as microloans, small business loans, not-for-profit loans, and facilities development loans, along with pre- and post-technical assistance to minority-owned contractors, women-owned businesses, and not-for-profits. Seedco Financial will use its FY 2011 Financial Assistance award for lending capacity.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### North Carolina

#### First Legacy Community Credit Union

Charlotte, NC

Award: \$1,500,000

Contact: Saundra R. Scales - (704) 375-5781

First Legacy Community Credit Union (FLCCU) is a certified CDFI established in 1941. FLCCU offers counseling, checking and savings accounts, consumer loans, and first mortgages to an Other Targeted Population of primarily African American borrowers in a 10-county area of Western Piedmont, North Carolina. FLCCU will use its FY 2011 Financial Assistance award to increase lending in its target market and to open an additional branch to serve 3,000 new members.

#### Latino Community Credit Union

Durham, NC

Award: \$1,500,000

Contact: Luis Pastor - (919) 688-9270

Established in 2000, Latino Community Credit Union (LCCU) is a community-based and member-owned non-profit financial institution. LCCU provides retail financial services, consumer and mortgage loans, and development services to its more than 53,000 members across the state of North Carolina. LCCU will use its FY 2011 Financial Assistance award to expand its branch infrastructure and to introduce new financial products and services.

#### Mountain BizCapital

Asheville, NC

Award: \$600,000

Contact: Cathy Nielson - (828) 253-2834

Mountain BizCapital (MBC) is a certified CDFI established in 2002. MBC provides term loans, short-term loans, lines of credit, training, and consulting to microenterprises and small businesses in order to create living-wage jobs in rural western North Carolina. MBC will use its FY 2011 Financial Assistance award to build its capacity to deploy more loan capital while increasing organizational sustainability and ensuring long-term stability.

#### Mountain Housing Opportunities Loan Fund Inc.

Asheville, NC

Award: \$300,000

Contact: Scott Dedman - (828) 254-4030

Mountain Housing Opportunities Loan Fund Inc. (MHO Loan Fund) is a certified CDFI established in 1988 that provides down payment assistance loans to low-income households in Buncombe County, North Carolina. MHO Loan Fund will use its FY 2011 Financial Assistance award as capital for its down payment assistance program and for operations.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### North Carolina Minority Support Center Inc.

Durham, NC

Award: \$1,500,000

Contact: Vicki L. Parker - (919) 530-1683

North Carolina Minority Support Center Inc. (The Support Center) is a certified CDFI Intermediary established in 1990. The Support Center provides capacity grants, deposit capital, secondary capital, small business lending, and capacity-building technical assistance to community development credit unions in North Carolina. The Support Center will use its FY 2011 Financial Assistance award to capitalize its Small Business Revolving Loan Program and to increase its loan loss reserves.

### Self-Help Credit Union

Durham, NC

Award: \$1,500,000

Contact: Randy Chambers - (919) 956-4463

Self-Help Credit Union (SHCU) is a certified CDFI established in 1983. SHCU offers affordable homeownership and small business loans, as well as financial and development services to a target market in North Carolina. SHCU will use its FY 2011 Financial Assistance award to strengthen its loan loss reserves and to increase lending in its target market.

## North Dakota

### CommunityWorks North Dakota

Mandan, ND

Award: \$731,191

Contact: Robert Knoll - (701) 667-7601

CommunityWorks North Dakota (CWND) is a non-profit certified CDFI established in 1995. CWND serves low-income residents of North Dakota and offers a range of residential financial products, development services, and technical assistance. The organization will use its FY 2011 Financial Assistance award for lending capital.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Ohio

#### Cincinnati Development Fund

Cincinnati, OH

Award: \$1,500,000

Contact: Jeanne Gollhofer - (513) 721-7211

Cincinnati Development Fund (CDF) is a certified CDFI established in 1988. CDF provides real estate development, redevelopment, construction, and permanent loans for housing, mixed-use, and commercial development projects with an emphasis on affordable housing development. CDF will use its FY 2011 Financial Assistance award as lending capital to further its affordable housing development activities throughout the Cincinnati metropolitan area.

#### Coshocton FCU

Coshocton, OH

Award: \$47,002

Contact: Lois Haight - (740) 622-4463

Coshocton Federal Credit Union is a not-for-profit financial institution and emerging CDFI established in 1974. Coshocton provides financial products and services, development services, and technical assistance to the low-income community of Coshocton County in Ohio. Coshocton will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

#### Economic and Community Development Institute

Columbus, OH

Award: \$1,000,000

Contact: Inna Kinney - (614) 559-0106

Economic Community Development Institute (ECDI) is a non-profit, certified CDFI established in 2004. ECDI offers business training and financial education, as well as microenterprise loans and other affordable housing products, to an 18-county target market located around Columbus, Ohio. CHE will use its FY 2011 Financial Assistance award to increase microenterprise and small business lending in its target market.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Oklahoma

#### Citizen Potawatomi Community Development Corporation

Shawnee, OK

Award: \$99,999

Contact: Kristi R. Coker - (405) 878-4697

Citizen Potawatomi Community Development Corporation (CPCDC) is a tribally chartered, certified CDFI established in 2003. CPCDC provides financial products and services and development services to low- and moderate-income communities and other targeted populations in various counties in Oklahoma. CPCDC will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

### Oregon

#### HDC Community Fund LLC

Portland, OR

Award: \$500,000

Contact: Roberta J. Boyce - (503) 335-3668

The HDC Community Fund LLC (HDC-CF) is a certified CDFI established in 2009. The organization helps to develop affordable housing in Oregon and southwest Washington by financing small and medium-sized predevelopment and subordinate acquisition loans for affordable housing and other projects serving low-income populations. HDC-CF will use its FY 2011 Financial Assistance award for lending capital.

#### Innovative Changes

Portland, OR

Award: \$290,000

Contact: Sarah B. Chenven - (503) 943-5607

Innovative Changes (IC\$) is a certified CDFI established in 2009. IC\$ offers financial education as well as payday alternative, credit building, and small dollar consumer loans to its Low-Income Targeted Population in Oregon. The organization will use its FY 2011 Financial Assistance award to increase lending and development services, and to launch a new financial product for adaptive technology geared towards persons with disabilities.

#### Network for Oregon Affordable Housing

Portland, OR

Award: \$1,500,000

Contact: William A. Van Vliet - (503) 501-5680

The Network for Oregon Affordable Housing (NOAH) is a certified CDFI established in 1990. NOAH provides predevelopment loans, permanent mortgages, and bridge financing for the creation and preservation of affordable rental housing in Oregon. NOAH will use its FY 2011 Financial Assistance award for lending capital.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Pennsylvania

#### Bridgeway Capital Inc.

Pittsburgh, PA

Award: \$1,500,000

Contact: Mark Peterson - (412) 201-2450

Bridgeway Capital Inc., a certified CDFI established in 1990, builds wealth and expands employment opportunities for low-income residents of western Pennsylvania by extending credit to new and growing small businesses. Bridgeway Capital Inc. will use its FY 2011 Financial Assistance award to support making loans to expanding small businesses under its Growth Capital program.

#### FINANTA

Philadelphia, PA

Award: \$1,500,000

Contact: Luis Mora - (267) 236-7001

FINANTA is a certified CDFI established in 1998. FINANTA provides microloans, mortgage loans, small business loans, and financial education services to low-income and Latino communities throughout Philadelphia. FINANTA will use its FY 2011 Financial Assistance award to increase lending capital.

#### Impact Loan Fund Inc.

Philadelphia, PA

Award: \$400,000

Contact: Anthony C. Leonard - (215) 423-2944

Impact Loan Fund Inc. (Impact) is a certified CDFI established in 1999. Impact provides a variety of microenterprise, business, and commercial real estate loans to small firms in the lower northeastern section of Philadelphia. Impact will use its FY 2011 Financial Assistance award to increase lending in its target market.

#### MetroAction Inc.

Scranton, PA

Award: \$100,000

Contact: Christina Hitchcock - (570) 342-7711

MetroAction Inc. is a certified CDFI established in 1977 that provides microenterprise and small business loans and development services to a largely underserved population in northeastern Pennsylvania. MetroAction will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Opportunity Finance Network

Philadelphia, PA

Award: \$1,500,000

Contact: Gregory Schiefelbein - (215) 320-4314

Opportunity Finance Network (OFN) is a certified CDFI established in 1984. OFN provides training, technical assistance, financial services, and financing at an intermediary level to CDFIs across the United States. OFN will use its FY 2011 Financial Assistance award for lending capital.

### People for People Community Development Credit Union

Philadelphia, PA

Award: \$599,990

Contact: Frank L. Robinson - (215) 235-2340

People for People Community Development Credit Union (PFPCDCU) is a certified CDFI established in 2000. PFPCDCU offers financial and development services and consumer, business, microenterprise, and home improvement loans to a target market in North Central Philadelphia. PFPCDCU will use its FY 2011 Financial Assistance award to expand its lending activities and financial literacy and counseling courses.

### Progress Fund, The

Greensburg, PA

Award: \$1,500,000

Contact: David A. Kahley - (724) 216-9160

The Progress Fund (TPF) is a certified CDFI established in 1997. TPF serves tourism and agricultural businesses in rural Pennsylvania, the Appalachian counties of Ohio, and all of West Virginia by offering business loans and entrepreneurial coaching. TPF will use its FY 2011 Financial Assistance award to increase lending in its target market.

### Reinvestment Fund Inc., The

Philadelphia, PA

Award: \$1,500,000

Contact: Jeremy Nowak - (215) 574-5899

The Reinvestment Fund (TRF) is a certified CDFI established in 1985 serving distressed communities in the mid-Atlantic region. TRF offers a range of financial products such as loans for affordable housing, commercial real estate, community facilities, and supermarkets. TRF will use its FY 2011 Financial Assistance award to increase its lending in the Baltimore and Philadelphia areas.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Scranton Neighborhood Housing Services Inc.

Scranton, PA

Award: \$95,262

Contact: Jesse J. Ergott - (570) 558-2490

Scranton Neighborhood Housing Services (SNHS) is a certified CDFI established in 1981. SNHS offers foreclosure prevention training and pre-purchase counseling, as well as home-ownership and rehabilitation loans to a Low-Income Targeted Population in Lackawanna County, Pennsylvania. The organization will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

## South Carolina

### Lowcountry Housing Trust

North Charleston, SC

Award: \$1,500,000

Contact: Michelle A. Mapp - (843) 973-3596

Lowcountry Housing Trust (LHT) is a certified CDFI established in 2004. LHT provides financing capital and technical assistance to non-profits and affordable housing developers throughout the greater Charleston, South Carolina metropolitan area. The organization will use its FY 2011 Financial Assistance award for lending capital and operating costs.

## South Dakota

### First Nations Oweesta Corporation

Rapid City, SD

Award: \$1,500,000

Contact: Jon Panamaroff - (605) 342-3770

First Nations Oweesta Corporation (Oweesta) is a certified Native CDFI Intermediary established in 1999. Oweesta offers loans, financial education programs, and technical assistance services to native CDFIs throughout the nation. Oweesta will use its FY 2011 Financial Assistance award to increase financing capital and operational support.

### Grow South Dakota

Sisseton, SD

Award: \$600,000

Contact: Lori Finnesand - (605) 698-7654

Grow South Dakota (Grow SD) is a certified CDFI established in 2007. Grow SD offers financial counseling, business and marketing plan development, one-on-one training, and homebuyer education, as well as business and housing loans, to a statewide target market of South Dakota. Grow SD will use its FY 2011 Financial Assistance award to increase lending to an additional 41 projects in its target market.



## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Rural Electric Economic Development Inc.

Madison, SD

Award: \$1,500,000

Contact: Roxanne M. Harris - (810) 248-2650

Rural Electric Economic Development Inc. (REED) is non-profit loan fund and certified CDFI established in 1997. REED provides business and facilities financing to a rural target market in eastern South Dakota and western Minnesota. REED will use its FY 2011 Financial Assistance award to expand the capacity of its lending programs.

### South Dakota Rural Enterprise Inc.

Sioux Falls, SD

Award: \$1,000,000

Contact: Beth E. Davis – (605) 978-2804

South Dakota Rural Enterprise Inc. (SD Rural Enterprise) is a certified CDFI Intermediary established in 1997. The organization provides capacity building loans and technical assistance to emerging and growing CDFIs located in South Dakota. SD Rural Enterprise will use its FY 2011 Financial Assistance award to increase lending capital.

## Texas

### ACCION Texas-Louisiana Inc.

San Antonio, TX

Award: \$1,500,000

Contact: Janie Barrera - (210) 507-4283

ACCION Texas-Louisiana (ATL) is a certified CDFI established in 1994 in San Antonio, Texas. ATL provides small business loans and financial training to entrepreneurs in Texas and Louisiana, and will use its FY 2011 Financial Assistance award to increase lending in its target market.

### Affordable Homes of South Texas Inc.

McAllen, TX

Award: \$1,500,000

Contact: Martin Medina - (956) 687-6263

Affordable Homes of South Texas Inc. (AHSTI) is a certified CDFI established in 1976. AHSTI's mission is to enhance the quality of life in South Texas through affordable homeownership. As a nonprofit housing developer, AHSTI provides land development services, general contracting services, homebuyer education, and mortgage financing to low-income families who do not qualify for conventional home loans. AHSTI will use its FY 2011 Financial Assistance award for loan capital to address affordable housing within its target market.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Businesses Invest in Growth Inc.

Austin, TX

Award: \$78,364

Contact: Stacy D. Rhone - (512) 928-8010

Business Invest in Growth Inc. (BiG) is a certified CDFI established in 1993. BiG provides start-up loans, expansion loans, entrepreneurial training, and business counseling to underserved entrepreneurs and small business owners in central Texas. The organization will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

### CEN-TEX Certified Development Corporation

Austin, TX

Award: \$1,500,000

Contact: Rosa Rios Valdez - (512) 912-9884

CEN-TEX Certified Development Corporation, doing business as Business and Community Lenders of Texas (BCL Texas), is a certified CDFI established in 1990. BCL Texas provides small business loans, technical assistance to businesses, and homeownership counseling to its target market of 94 counties along highway I-35 and South Texas. BCL Texas will use its FY 2011 Financial Assistance award as capital for small business lending.

### El Paso Collaborative for Community and Economic

El Paso, TX

Award: \$100,000

Contact: Delia Chavez - (915) 590-1210

El Paso Collaborative for Community and Economic Development (EPC) is a certified CDFI established in 1996. EPC provides loan products and development services to a Hispanic target market in four counties: El Paso and Hudspeth, Texas, and Dona Ana and Otero, New Mexico. EPC will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

### Neighborhood Housing Services of Waco Inc.

Waco, TX

Award: \$77,400

Contact: Susan Duecy - (254) 848-5528

Neighborhood Housing Services of Waco Inc. (NHSW) is a certified CDFI established in 1993. NHSW offers first and second mortgage loans, financial literacy courses, homebuyer education classes, and one-on-one counseling services to low-income residents of McLennan County, Texas. NHSW will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### PeopleTrust

Austin, TX

Award: \$100,000

Contact: Kelly E. Weiss - (512) 222-1012

PeopleTrust is a non-profit organization that was established in 2005 and became operational in 2008. It provides affordable housing lending services and developmental services to non-profit organizations and individuals in low-income targeted areas of Austin, Texas. PeopleTrust will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market and to achieve CDFI certification by 2013.

### Utah

#### Utah Microenterprise Loan Fund

Salt Lake City, UT

Award: \$600,000

Contact: Kathy J. Ricci - (801) 746-1180

Utah Microenterprise Loan Fund (UMLF) is a certified CDFI established in 1991. UMLF offers microloans and management assistance to new and existing small businesses that are not able to access traditional funding sources. UMLF will use its FY 2011 Financial Assistance award to increase loan loss reserves.

### Virginia

#### Fairfax County Federal Credit Union

Fairfax, VA

Award: \$1,500,000

Contact: Joseph D. Thomas - (703) 218-9900 x1130

Fairfax County Federal Credit Union (Fairfax County FCU) is a low-income-designated credit union established in 1958. Fairfax County FCU provides checking and savings accounts, consumer and first home mortgage loans, and financial education and credit counseling services to its more than 17,000 members. The credit union will use its FY 2011 Financial Assistance award for lending capital and loan loss reserves.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Freedom First Federal Credit Union

Roanoke, VA

Award: \$850,000

Contact: Paul Phillips - (540) 378-8949

Freedom First Federal Credit Union (FFFCU) is a certified CDFI established in 1956. FFFCU offers financial and development services, as well as auto, payday alternative and first-time homebuyer loans, to a Low-Income Targeted Population in Virginia. The credit union will use its FY 2011 Financial Assistance award to open a new branch in the Hurt Park neighborhood of Roanoke, Virginia.

### Habitat for Humanity Virginia Inc.

Glen Allen, VA

Award: \$94,891

Contact: Casey J. Reed - (757) 869-7311

Habitat for Humanity Virginia (HFHVA) is an emerging CDFI established in 2006. HFHVA provides affordable housing developmental services, technical assistance, training, and loans to a Low-Income Targeted Population in the northern Virginia cities of Danville, Roanoke, and Emporia. HFHVA will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

### NCB Capital Impact

Arlington, VA

Award: \$1,500,000

Contact: Terry D. Simonette - (703) 647-2301

NCB Capital Impact is a certified CDFI established in 1983. The organization provides financing, development services, and policy solutions to low-income communities with a long term vision of a world where high-quality health care, housing, and education are accessible and attainable for all. NCB Capital Impact will use its FY 2011 Financial Assistance award for loan loss reserves.

## Washington

### Industrial CU of Whatcom County

Bellingham, WA

Award: \$1,500,000

Contact: Terri Salstrom - (360) 788-2846

Industrial Credit Union of Whatcom County (ICUWC) is a certified CDFI established in 1941. ICUWC first mortgages, consumer and automobile loans, and counseling and financial services to a Low-Income Targeted Population in Whatcom County, Washington. ICUWC will use its FY 2011 Financial Assistance award to expand its lending into microenterprise and small business loans.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Washington Community Alliance for Self-Help

Seattle, WA

Award: \$100,000

Contact: Cheryl L. Sesnon - (206) 352-1945

Washington Community Alliance for Self-Help (Washington CASH) is a non-profit, certified CDFI established in 1995. Washington CASH provides financial products and services and development services to low-income entrepreneurs in distressed communities in the Puget Sound region of Seattle, Washington, and will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

### West Virginia

#### Natural Capital Investment Fund Inc.

Shepherdstown, WV

Award: \$100,000

Contact: Marten R. Jenkins - (304) 876-2815

Established in 2002, Natural Capital Investment Fund Inc. (NCIF) is a certified CDFI operating in rural, economically distressed communities in West Virginia, Virginia, northeast Tennessee, North Carolina, and Appalachian Kentucky and Ohio. NCIF provides “patient capital,” including senior and subordinated debt, and equity to small and emerging “green” businesses that promote sustainable economic development activity in rural communities. NCIF will use a FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

### Wisconsin

#### Community Assets for People LLC

Stevens Point, WI

Award: \$1,500,000

Contact: Mary Patoka - (715) 343-7512

Community Assets for People LLC (CAfP) is a certified CDFI established in 1991 through its parent organization, CAP Services. CAfP provides financial products such as business loans, home mortgage loans, and consumer loans, along with financial services and development services, to businesses in six rural Wisconsin counties: Marquette, Outagamie, Portage, Waupaca, Waushara, and Wood. CAfP serves low- to very low-income individuals within its target market. CAfP will use its FY 2011 Financial Assistance award for lending capital.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### CoVantage Credit Union

Antigo, WI

Award: \$1,500,000

Contact: Paul E. Grinde - (715) 623-1336

CoVantage Credit Union is a full-service, community development credit union established in 1952. CoVantage Credit Union provides retail financial services, consumer, commercial, and mortgage loans, and development services to its more than 60,000 members. The credit union will use its FY 2011 Financial Assistance award to expand its Mortgage Rescue Refinance Program.

### Forward Community Investments

Madison, WI

Award: \$93,125

Contact: Salli Martyniak - (608) 257-3863

Forward Community Investments (FCI) is a certified CDFI established in 1994. FCI provides loan products and technical assistance to non-profits serving low-income persons throughout Wisconsin. FCI will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

### Milwaukee Economic Development Corporation

Milwaukee, WI

Award: \$1,500,000

Contact: David E. Latona - (414) 286-5682

Milwaukee Economic Development Corporation (MEDC) is a certified CDFI established in 1971 in Milwaukee, Wisconsin. MEDC offers financial products, such as business loans and second mortgage revolving loans, and development services to the investment area of minority and women owned businesses in Milwaukee County. The organization will use its FY 2011 Financial Assistance award for additional capital.

### Northwest Side Community Development Corporation

Milwaukee, WI

Award: \$100,000

Contact: Sam J. McGovern-Rowen - (414) 444-8213

The Northwest Side Community Development Corporation (NWSCDC) of Milwaukee, Wisconsin, is a certified CDFI established in 1983. NWSCDC provides financial products and services such as business loans, development services, and technical assistance to its low-income target market. NWSCDC will use its FY 2011 Technical Assistance award to strengthen its capacity to serve its target market.

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

### Ways to Work Inc.

Milwaukee, WI

Award: \$1,020,900

Contact: Jeffrey E. Faulkner - (414) 359-1448

Ways to Work Inc., the national office of the Ways to Work program, is a certified CDFI headquartered in Milwaukee, Wisconsin. Established in 1984, Ways to Work Inc. provides auto and consumer loans to enable low-income persons to enter and to remain in the workforce. The organization will use its FY 2011 Financial Assistance award for financial products and operations.

### Wisconsin Women's Business Initiative Corporation

Milwaukee, WI

Award: \$1,500,000

Contact: Wendy Baumann - (414) 263-5450

Wisconsin Women's Business Initiative Corporation (WWBIC) is a certified CDFI loan fund established in 1987. WWBIC provides financial products, including microenterprise loans and business loans, and development services to mostly minority- and women-owned businesses and the Low-Income Targeted Population of Milwaukee and Rock County, Wisconsin. WWBIC will use its FY 2011 Financial Assistance award for additional capital and for loan loss reserves.

**COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND**

UNITED STATES DEPARTMENT OF THE TREASURY