

Highlights of Award Round

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

UNITED STATES DEPARTMENT OF THE TREASURY

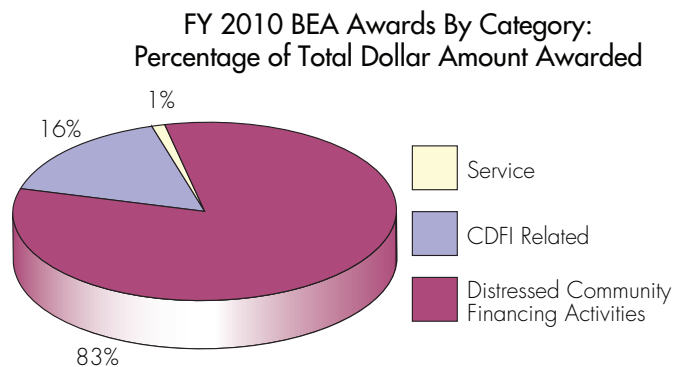
Highlights of the FY 2010 Bank Enterprise Award Program

Through the Bank Enterprise Award (BEA) Program, the Community Development Financial Institutions (CDFI) Fund supports financial institutions around the country that are dedicated to financing and supporting community and economic development activities. The BEA Program complements the community development activities of insured depository institutions (i.e., banks and thrifts) by providing financial incentives to expand investments in CDFIs and to increase lending, investment, and service activities within economically distressed communities. Providing monetary awards for increasing community development activities leverages the CDFI Fund's dollars and puts more capital to work in distressed communities throughout the nation.

In the FY 2010 funding round, 76 applicants requested more than \$65 million in awards for increasing their support of CDFIs or their activities in distressed communities throughout the country. The CDFI Fund selected 70 FDIC-insured institutions to receive over \$25 million in BEA Program awards. The average award was \$357,249.

Award Amounts by Category¹

- 43 awards in the Distressed Community Financing Activities Category totaling \$20.8 million.
- 32 awards in the CDFI Related Category totaling \$3.9 million.
- 1 award in the Service Category of \$375,950.



Awardee Activity Level¹

- Comparing the Assessment Period, of January 1, 2009 - December 31, 2009, to the Baseline Period (calendar year 2008), BEA Program awardees:
 - Increased their loan, deposits, and technical assistance to CDFIs by \$53.4 million.
 - Increased their loans and investments in distressed communities by \$277.3 million.
 - Increased the provision of financial services in distressed communities by \$13.8 million.

¹ Total numbers of applicants and awardees may be greater than the number of applicants and awardees because banks may apply for and receive awards in multiple categories.

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- In 2009, of the 70 BEA Program awardees:
 - 32 provided \$53.9 million in qualified loans, deposits, and technical assistance to CDFIs;
 - 43 provided \$375 million in qualified loans or investments in distressed communities; and,
 - 6 provided \$233.3 million in qualified financial services in distressed communities.
- 28 eligible CDFI Partners received financial assistance from BEA applicants.

Awardee Characteristics

- Awardees are headquartered in 20 states and the District of Columbia.
- 34 (49%) of the BEA Program Awardees are certified CDFIs and they received awards totaling \$18.9 million (75%).²
 - 25 (36%) of the BEA Program Awardees are Minority Depository Institutions.³

² To be considered as a CDFI in the FY 2010 funding round, applicants must be certified as a CDFI as of the end of the applicable Assessment Period.

³ As identified by the Federal Deposit Insurance Corporation.