

**AMENDMENT TO THE VIEWS AND ESTIMATES OF THE COMMITTEE ON  
FINANCIAL SERVICES ON MATTERS TO BE SET FORTH IN THE  
CONCURRENT RESOLUTION ON THE BUDGET FOR FISCAL YEAR 2013**

**OFFERED BY Mr. Frank**

Page 3, after the last paragraph relating to "Securities and Exchange Commission", insert the following new paragraph:

"The Committee recognizes the SEC's need for additional resources to complete more investigations and inspections, to make investments in technology to improve its ability to perform new and existing responsibilities, and to undertake its new duties and utilize improved enforcement authority under the Wall Street Reform and Consumer Protection Act. The Committee recommends funding the Commission at the Administration's FY 2013 Budget request to provide better protection for investors and to more effectively oversee our capital markets. The SEC budget is funded by small industry transaction fees, so fully funding the SEC comes at no cost to the taxpayer."