

Albany-Schenectady-Troy



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This fact sheet presents recent **employment and unemployment** figures for the Albany-Schenectady-Troy Metropolitan Statistical Area, New York, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which include wages and salaries and employer costs for employee benefits. The **Occupational Employment Statistics (OES)** program estimates occupational employment and wages for 22 major occupational groups and 801 detailed occupations in every state and metropolitan area. Data are not seasonally adjusted.

Consumer Price Indexes (1982-84 = 100)

Index and area	Aug. 2011	Aug. 2012	Percent change
All Urban Consumers			
U.S. City Average	226.545	230.379	1.7
Northeast	243.033	246.252	1.3
Urban Wage Earners & Clerical Workers			
U.S. City Average	223.326	227.056	1.7
Northeast	241.431	244.813	1.4

Employment Cost Indexes, private industry (December 2005 = 100)

Index and area	June 2011	June 2012	Percent change
Total Compensation			
United States	114.3	116.4	1.8
Northeast	115.3	117.1	1.6
Wages and Salaries			
United States	113.8	115.9	1.8
Northeast	114.6	116.4	1.6

Note: Dash indicates data not available.

Producer Price Indexes, United States (1982 = 100)

Index	Aug. 2011	Aug. 2012(p)	Percent change
Finished goods	191.7	195.5	2.0
All commodities	203.2	202.6	-0.3
Industrial commodities	203.7	202.0	-0.8

Median annual wages in Albany-Schenectady-Troy

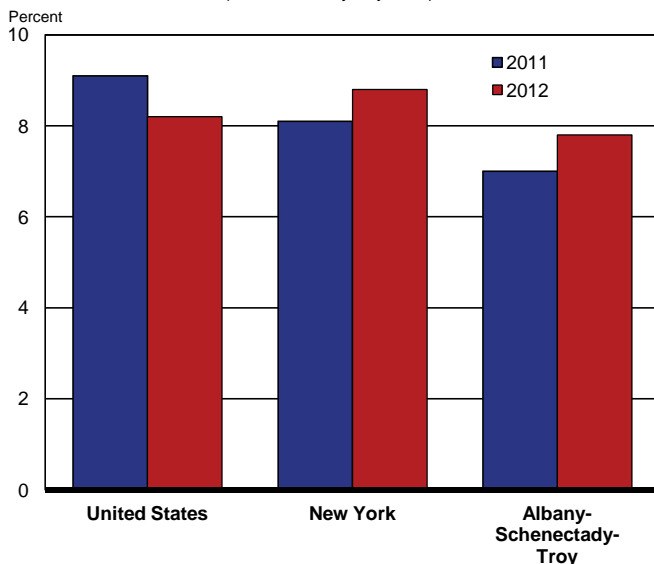
Occupational group	May 2011
All occupations	\$38,400
Office and administrative support	34,230
Sales and related	23,810
Education, training, and library	47,360
Food preparation and serving related	18,890
Healthcare practitioners and technical	57,860
Business and financial operations	60,740
Transportation and material moving	31,820
Management	92,760
Production	36,390

Note: All occupations include groups not shown separately.

Unemployment levels, age 16 years and over (in thousands)

Area	Aug. 2011	Aug. 2012(p)	Net change	Percent change
United States	14,008	12,696	-1,312.0	-9.4
New York	774.9	845.4	70.5	9.1
Albany-Schenectady-Troy	30.9	34.9	4.0	12.9

Unemployment rates, United States, New York, and Albany-Schenectady-Troy Metropolitan Statistical Area, August 2011 and 2012 (not seasonally adjusted)



Nonfarm payroll employment (in thousands)

Area	Aug. 2011	Aug. 2012(p)	Net change	Percent change
United States	131,278.0	133,092.0	1,814.0	1.4
New York	8,685.2	8,802.5	117.3	1.4
Albany-Schenectady-Troy	434.2	436.9	2.7	0.6

Payroll employment in Albany-Schenectady-Troy by major industry sector (in thousands)

Industry	Aug. 2011	Aug. 2012(p)	Net change
Total nonfarm	434.2	436.9	2.7
Mining, logging, and construction	18.8	20.0	1.2
Manufacturing	21.4	23.5	2.1
Trade, transportation and utilities	71.7	70.5	-1.2
Information	8.1	8.6	0.5
Financial activities	24.9	25.6	0.7
Professional and business services	51.5	53.3	1.8
Education and health services	84.1	84.2	0.1
Leisure and hospitality	38.5	37.9	-0.6
Other services	17.7	17.8	0.1
Government	97.5	95.5	-2.0

p = preliminary

Note: Total includes industries not shown separately.

The Albany-Schenectady-Troy Metropolitan Statistical Area comprises Albany, Montgomery, Rensselaer, Saratoga, Schenectady, and Schoharie Counties. The Northeast Census Region comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.