



CDFI Fund CIMS Update: Census Data 2010 and American Community Survey (ACS) 5-Year Estimates

- The CDFI Fund has a three-step plan to update its Census-based program eligibility criteria by next year, relying on:
 - The 5-Year ACS estimates which replace the decennial “long form” and provide key socioeconomic data for program eligibility (poverty, income, etc.).
 - New Census tracts to be released in December 2011 (increasing from 65,000 to 72,000 tracts).
- First, two contractors are currently analyzing the first 5-year ACS for 2005-2009 (released Dec. 2010) to assess how program eligibility has changed for current tracts and to review program criteria. Note, the first ACS 5-year estimates are NOT benchmarked to new 2010 “head count.”
- Second, analyze the next ACS for 2006-2010 (expected Dec. 2011) which will be benchmarked to the 2010 “head count” and the new Census tracts.
- Third, the CDFI Fund will analyze software options for deploying a new Community Investment Mapping System (CIMS) incorporating the ACS data (2006-2010) and new Census tract boundaries.