

Measures of consumer price inflation, selected countries, average annual growth rates, 2007–2010

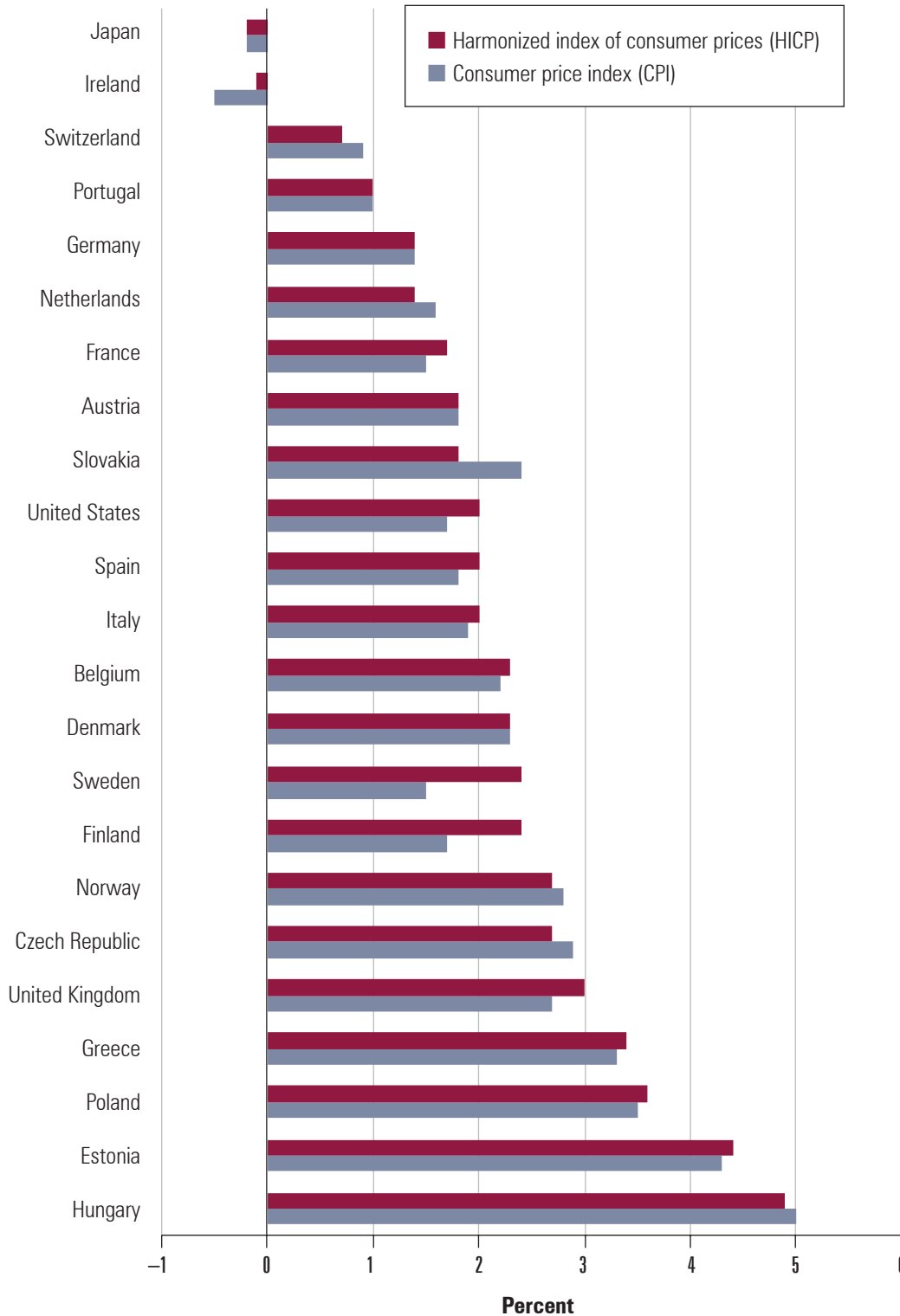


CHART 4.1

The two inflation rates were identical in 5 countries, and the difference between the two rates was greater than half a percentage point in just 3 out of 23 selected countries.

- The greatest differences between the two inflation rates were in Sweden and Finland. The differing trends reflect differences in the way owner-occupied housing is treated by the HICP and CPI for these countries.

NOTE: HICP and CPI are two measures of consumer price changes. HICP are adjusted for comparability across countries, whereas CPI are not adjusted.

SOURCES: U.S. Bureau of Labor Statistics, Eurostat, and Organisation for Economic Co-operation and Development.