

As Passed
by the Senate
Conferees

June 15, 2010

****Senate Counteroffer Offer****

Title: Title III

Matter: Transfer of Powers to the Comptroller of the Currency, the Corporation, and the Board of Governors

The Senate accepts the following House proposals for amendments to the Base text:

1. Add House provision requiring adoption of procedures and standards to ensure employee transfer requirements are met and to study implementation of such transfer requirements.
2. With modifications, add House provision requiring an implementation plan and reporting requirements to ensure an orderly transfer of personnel and property from OTS.
3. With modifications, add House provision enhancing Federal Deposit Insurance: elimination of pro-cyclical assessments; enhanced access to information for deposit insurance purposes; and transition reserve ratio requirement to reflect new assessment base.
4. With modifications, add provision to insure noninterest bearing transaction accounts above standard FDIC limit, similar to current FDIC Transaction Account Guarantee Program.
5. With modifications, add provision to increase permanently FDIC and NCUSIF standard maximum deposit insurance amount to \$250,000 and make the increase retroactive to January 1, 2008.
6. With modifications, amend base text provision establishing the Office of Women and Minority Inclusion to: require the Director of the Office be a Senior Executive Service position; require the Director to coordinate technical assistance to minority-owned and women-owned businesses; require the assessment of the impact of the policies and regulations of each agency on minority-owned and women-owned businesses; and establish an Office of Women and Minority Inclusion in the Office of National Insurance.

The Senate does not accept the following House proposals for amendments to the Base text:

1. Offering alternative language to strike Senate provision exempting the Office of the Comptroller of the Currency from the Federal Property and Administrative Services Act.
2. Amend Senate provision protection employees from involuntary separation by increasing the protection period from 2 years to 3 years, extending the protection to OCC employees, and clarifying pay-protection provisions.
3. Add Mutual National Bank and Federal Mutual Bank Holding Company Charters.