

112TH CONGRESS  
1ST SESSION

# H. R. 839

To amend the Emergency Economic Stabilization Act of 2008 to terminate the authority of the Secretary of the Treasury to provide new assistance under the Home Affordable Modification Program, while preserving assistance to homeowners who were already extended an offer to participate in the Program, either on a trial or permanent basis.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 28, 2011

Mr. MCHENRY (for himself, Mr. BACHUS, Mr. HENSARLING, Mrs. BIGGERT, Mr. NEUGEBAUER, Mr. GARRETT, Mr. GRIMM, and Mrs. CAPITO) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Emergency Economic Stabilization Act of 2008 to terminate the authority of the Secretary of the Treasury to provide new assistance under the Home Affordable Modification Program, while preserving assistance to homeowners who were already extended an offer to participate in the Program, either on a trial or permanent basis.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “The HAMP Termi-  
3 nation Act of 2011”.

4 **SEC. 2. TERMINATION OF AUTHORITY.**

5 Section 120 of the Emergency Economic Stabilization  
6 Act of 2008 (12 U.S.C. 5230) is amended by adding at  
7 the end the following new subsection:

8 “(c) TERMINATION OF AUTHORITY TO PROVIDE  
9 NEW ASSISTANCE UNDER THE HOME AFFORDABLE  
10 MODIFICATION PROGRAM.—

11 “(1) IN GENERAL.—Except as provided under  
12 paragraph (2), after the date of the enactment of  
13 this subsection the Secretary may not provide any  
14 assistance under the Home Affordable Modification  
15 Program under the Making Home Affordable initia-  
16 tive of the Secretary, authorized under this Act, on  
17 behalf of any homeowner.

18 “(2) PROTECTION OF EXISTING OBLIGATIONS  
19 ON BEHALF OF HOMEOWNERS ALREADY EXTENDED  
20 AN OFFER TO PARTICIPATE IN THE PROGRAM.—

21 Paragraph (1) shall not apply with respect to assist-  
22 ance provided on behalf of a homeowner who, before  
23 the date of the enactment of this subsection, was ex-  
24 tended an offer to participate in the Home Afford-

- 1 able Modification Program on a trial or permanent
- 2 basis.”.

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