

State Personal Income

First Quarter of 2005

By David G. Lenze

NEW estimates of current-dollar state personal income for the first quarter of 2005 and revised quarterly estimates for 2004 provide fresh insights into the geographic and industrial patterns of recent economic growth (chart 1 and table A):

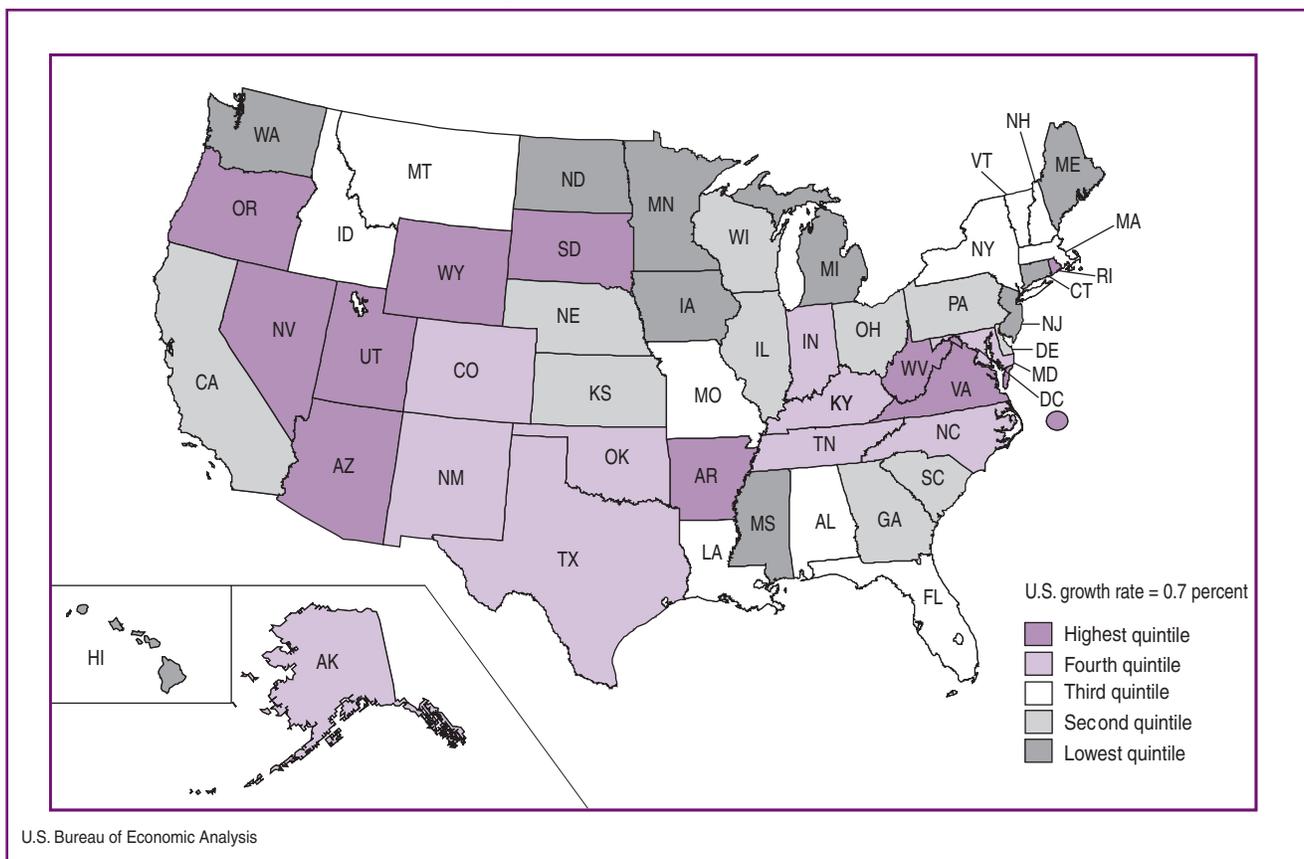
- Personal income growth slowed in the first quarter in all states except Rhode Island, after very strong growth in the preceding quarter. Nationally, growth slowed from 3.3 percent in the fourth quarter to 0.7 percent in the first quarter, close to the 0.8 percent inflation rate as measured by BEA's price index for

personal consumption expenditures.¹

- Earnings growth in the fourth quarter was the strongest in more than 4 years, reflecting strong bonuses and other lump-sum wage payments. In the first quarter, earnings growth moderated.
- The special Microsoft dividend payment in December added a percentage point to fourth-quarter growth and subtracted a percentage point from first-quarter growth.

1. Price indexes are not available for individual states.

Chart 1. Personal Income: Percent Change, 2004:IV–2005:I



● Excluding the Microsoft dividend, personal income growth slowed to 1.7 percent in the first quarter from 2.3 percent in the fourth. These growth rates were the highest rates since the third quarter of 2000.

Components of Personal Income

Earnings

Earnings by state. Earnings grew in all states except North Dakota, where declining cash receipts from crop

marketing offset earnings growth in the nonfarm sector. Nationally, the 1.7-percent earnings growth rate in the first quarter was markedly slower than the 2.6-percent growth in the fourth quarter. The slowdown—or more accurately, the return to trend growth from the unusually high fourth-quarter growth—occurred in all regions except New England, which had a relatively weak fourth quarter.

In all regions except New England, fourth-quarter growth was revised upward by a percentage point or more and is now the largest percentage increase in

Table A. Personal Income by State and Region for 2003:IV–2005:I

	Millions of dollars, seasonally adjusted at annual rates						Percent change from preceding quarter ¹					Rank
	2003	2004				2005	2004:I	2004:II	2004:III	2004:IV	2005:I	
		IV	I ^r	II ^r	III ^r								IV^{r}	I^{p}
United States	9,322,279	9,445,287	9,593,470	9,701,247	10,021,790	10,090,897	1.3	1.6	1.1	3.3	0.7	.....
New England	549,975	558,706	567,799	574,322	587,218	592,374	1.6	1.6	1.1	2.2	0.9	.....
Connecticut.....	151,948	155,574	156,809	159,578	163,330	164,203	2.4	0.8	1.8	2.4	0.5	43
Maine.....	39,061	39,366	40,005	40,359	41,510	41,643	0.8	1.6	0.9	2.9	0.3	46
Massachusetts.....	258,023	261,775	267,036	268,759	274,892	277,866	1.5	2.0	0.6	2.3	1.1	22
New Hampshire.....	46,212	46,774	47,637	48,493	49,585	50,063	1.2	1.8	1.8	2.3	1.0	26
Rhode Island.....	35,114	35,514	36,072	36,598	37,092	37,596	1.1	1.6	1.5	1.3	1.4	9
Vermont.....	19,617	19,703	20,240	20,536	20,810	21,003	0.4	2.7	1.5	1.3	0.9	27
Mideast	1,722,682	1,745,842	1,765,295	1,792,141	1,844,375	1,860,715	1.3	1.1	1.5	2.9	0.9	.....
Delaware.....	28,535	29,134	29,717	29,768	31,180	31,407	2.1	2.0	0.2	4.7	0.7	36
District of Columbia.....	27,567	28,114	28,446	28,743	29,542	29,934	2.0	1.2	1.0	2.8	1.3	.....
Maryland.....	210,181	214,162	217,101	218,542	226,465	229,151	1.9	1.4	0.7	3.6	1.2	14
New Jersey.....	347,255	351,239	355,890	361,249	371,367	373,308	1.1	1.3	1.5	2.8	0.5	44
New York.....	707,480	718,985	724,370	738,669	757,283	765,175	1.6	2.0	2.0	2.5	1.0	24
Pennsylvania.....	401,664	404,208	409,770	415,171	428,538	431,740	0.6	1.4	1.3	3.2	0.7	35
Great Lakes	1,448,280	1,449,990	1,472,840	1,488,881	1,528,206	1,539,547	0.1	1.6	1.1	2.6	0.7	.....
Illinois.....	422,225	428,026	433,205	437,389	450,683	453,890	1.4	1.2	1.0	3.0	0.7	38
Indiana.....	182,996	183,133	186,931	188,433	192,924	195,251	0.1	2.1	0.8	2.4	1.2	13
Michigan.....	321,514	315,787	320,519	324,339	329,899	331,271	-1.8	1.5	1.2	1.7	0.4	45
Ohio.....	350,758	350,332	356,912	360,147	372,185	375,072	-0.1	1.9	0.9	3.3	0.8	33
Wisconsin.....	170,788	172,711	175,273	178,572	182,515	184,063	1.1	1.5	1.9	2.2	0.8	31
Plains	606,332	618,599	627,465	632,964	654,880	658,112	2.0	1.4	0.9	3.5	0.5	.....
Iowa.....	85,053	88,311	89,646	89,959	94,179	94,784	3.8	1.5	0.3	4.7	0.6	41
Kansas.....	81,468	82,347	83,584	84,539	86,803	87,434	1.1	1.5	1.1	2.7	0.7	37
Minnesota.....	174,498	179,186	181,692	183,527	190,535	190,041	2.7	1.4	1.0	3.8	-0.3	48
Missouri.....	170,581	172,486	174,890	176,644	181,566	183,540	1.1	1.4	1.0	2.8	1.1	21
Nebraska.....	53,502	53,573	54,266	54,808	56,514	56,971	0.1	1.3	1.0	3.1	0.8	32
North Dakota.....	18,668	19,514	19,742	19,799	20,705	20,377	4.5	1.2	0.3	4.6	-1.6	49
South Dakota.....	22,562	23,182	23,645	23,689	24,578	24,966	2.7	2.0	0.2	3.8	1.6	5
Southeast	2,091,668	2,122,817	2,158,817	2,180,006	2,255,134	2,277,652	1.5	1.7	1.0	3.4	1.0	.....
Alabama.....	121,941	123,118	125,473	126,294	130,913	132,120	1.0	1.9	0.7	3.7	0.9	28
Arkansas.....	68,165	69,138	70,299	70,999	73,279	74,325	1.4	1.7	1.0	3.2	1.4	8
Florida.....	522,866	532,295	544,073	546,968	572,174	577,142	1.8	2.2	0.5	4.6	0.9	30
Georgia.....	256,014	260,073	263,589	266,200	275,435	277,560	1.6	1.4	1.0	3.5	0.8	34
Kentucky.....	111,640	112,613	114,121	114,945	118,376	119,711	0.9	1.3	0.7	3.0	1.1	20
Louisiana.....	120,373	122,418	123,719	124,606	127,928	129,241	1.7	1.1	0.7	2.7	1.0	25
Mississippi.....	68,963	70,027	71,085	71,868	73,559	73,978	1.5	1.5	1.1	2.4	0.6	42
North Carolina.....	241,714	244,208	247,655	251,691	259,026	261,989	1.0	1.4	1.6	2.9	1.1	19
South Carolina.....	110,472	111,487	113,543	114,841	117,750	118,567	0.9	1.8	1.1	2.5	0.7	39
Tennessee.....	170,904	172,908	175,790	178,404	182,833	184,924	1.2	1.7	1.5	2.5	1.1	19
Virginia.....	253,495	258,687	262,655	266,079	275,591	279,055	2.0	1.5	1.3	3.6	1.3	10
West Virginia.....	45,122	45,844	46,816	47,112	48,272	49,040	1.6	2.1	0.6	2.5	1.6	4
Southwest	954,625	970,643	986,252	995,879	1,028,250	1,040,816	1.7	1.6	1.0	3.3	1.2	.....
Arizona.....	155,719	159,015	162,095	164,839	170,070	172,505	2.1	1.9	1.7	3.2	1.4	7
New Mexico.....	48,344	49,054	49,767	49,878	51,798	52,426	1.5	1.5	0.2	3.8	1.2	12
Oklahoma.....	95,668	96,711	98,420	99,234	102,373	103,560	1.1	1.8	0.8	3.2	1.2	16
Texas.....	654,894	665,863	675,971	681,928	704,009	712,325	1.7	1.5	0.9	3.2	1.2	15
Rocky Mountain	296,313	302,321	307,822	309,969	320,499	324,818	2.0	1.8	0.7	3.4	1.3	.....
Colorado.....	158,844	162,524	165,133	165,855	171,856	173,822	2.3	1.6	0.4	3.6	1.1	18
Idaho.....	36,114	36,715	37,558	37,914	39,310	39,725	1.7	2.3	0.9	3.7	1.1	23
Montana.....	23,823	24,358	24,681	24,887	25,699	25,929	2.2	1.3	0.8	3.3	0.9	29
Utah.....	60,807	61,771	63,184	63,873	65,808	67,213	1.6	2.3	1.1	3.0	2.1	1
Wyoming.....	16,725	16,953	17,266	17,440	17,827	18,130	1.4	2.8	1.0	2.2	1.7	2
Far West	1,652,405	1,676,369	1,707,180	1,727,086	1,803,227	1,796,862	1.5	1.8	1.2	4.4	-0.4	.....
Alaska.....	21,917	22,271	22,450	22,714	23,330	23,614	1.6	0.8	1.2	2.7	1.2	11
California.....	1,208,618	1,226,033	1,247,214	1,260,502	1,304,265	1,313,067	1.4	1.7	1.1	3.5	0.7	40
Hawaii.....	38,717	39,543	40,108	40,862	42,165	42,263	2.1	1.4	1.9	3.2	0.2	47
Nevada.....	73,902	75,502	77,262	78,662	82,257	83,639	2.2	2.3	1.8	4.6	1.7	3
Oregon.....	104,309	105,324	107,198	108,020	110,052	111,637	1.0	1.8	0.8	1.9	1.4	6
Washington.....	204,942	207,696	212,949	216,326	241,159	222,642	1.3	2.5	1.6	11.5	-7.7	50

r Revised.

p Preliminary.

1. Percent changes are expressed at quarterly rates.

NOTE: Estimates may not add to totals because of rounding.

more than 3 years. The revised estimates incorporated newly available wage and salary disbursements data; the previous estimates were based on employment data.

Earnings by industry. In some industries, lump-sum wage payments (including bonuses and the exercise of stock options) were responsible for strong fourth-quarter growth that moderated in the first quarter. The effects were particularly striking in the management industry and, to a lesser extent, in the information and the finance industries.² In the first quarter, the management industry again exhibited the strongest wage growth of all industries, growing 4.2 percent in the first quarter after growing 7.3 percent in the previous quarter. The management industry includes those establishments which oversee and control other establishments owned by a company, it includes corporate headquarters and is therefore heavily influenced by end-of-year executive compensation decisions.

In the information industry, wage and salary growth

slowed to 1.6 percent from 4.7 percent in the fourth quarter. In the finance industry, wage and salary growth slowed to 2.0 percent from 4.0 percent in the fourth quarter.

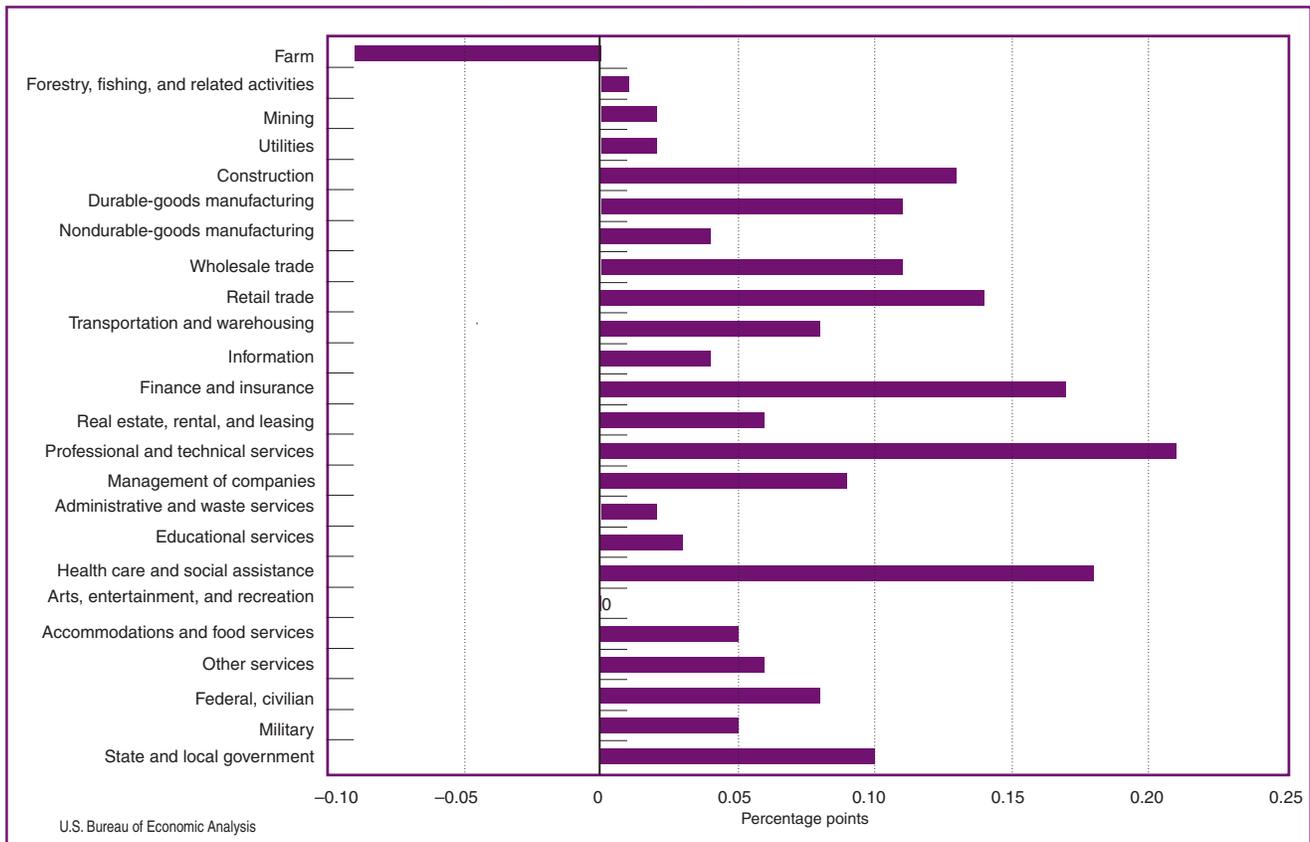
A robust construction industry was the driving force behind the four states with the fastest personal income growth in the first quarter (Utah, Wyoming, Nevada, and West Virginia). Construction provided roughly one-half of a percentage point to the percentage change in earnings in these states (table B). Wyoming and West Virginia also benefited from strong mining growth in the current or previous quarters. The recent strength in West Virginia's construction industry is partly attributable to repairs of aging mining and manufacturing facilities in the state.

In contrast to these states, construction in five of the six entities in the Mideast region (Maryland, New Jersey, New York, Pennsylvania, and the District of Columbia) contributed almost nothing to earnings growth in the first quarter or the fourth quarter.

Nationally, professional services contributed 0.2 percentage point to first-quarter earnings growth, the largest industry contribution (chart 2). The health care and finance industries also made strong contributions.

2. The industry names in the text are shortened; table B uses the full names.

Chart 2. Contributions to Percent Change in U.S. Earnings by Place of Work, 2004:IV–2005:I



The sum of individual industry contributions equals 1.7 percentage points.

Dividends, interest, and rent

In most states, property income—dividends, interest, and rent—fell 3 to 5 percent in the first quarter after rising 5 to 9 percent in the previous quarter, mostly

because of the Microsoft dividend. Property income in Washington fell 39 percent after rising 66 percent in the fourth quarter.

The effect of the Microsoft dividend payment on personal income growth was most striking in Washington state, home of many of the company's largest shareholders. Personal income there declined 7.7

Table B. Contributions to Percent Change in Earnings by Place of Work by State and Region for 2004:IV–2005:I—Continues
[Percentage points]

	Earnings by industry												
	Total earnings ¹	Farm	Forestry, fishing, related activities, and other ²	Mining	Utilities	Construction	Manufacturing		Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance
							Durable goods	Nondurable goods					
United States	1.7	-0.09	0.01	0.02	0.02	0.13	0.11	0.04	0.11	0.14	0.08	0.04	0.17
New England	1.8	-0.01	0.00	0.00	0.01	0.18	0.13	0.05	0.12	0.13	0.02	0.06	0.30
Connecticut	1.4	-0.01	0.00	0.00	0.02	0.13	0.16	0.07	0.08	0.14	-0.01	0.07	0.43
Maine	0.7	-0.02	0.02	0.00	0.01	0.23	0.01	0.10	0.08	0.15	0.08	0.05	0.12
Massachusetts	2.1	0.00	-0.01	0.00	0.01	0.17	0.12	0.05	0.14	0.12	0.02	0.06	0.30
New Hampshire	2.0	-0.01	0.00	0.00	0.02	0.24	0.16	0.00	0.17	0.19	0.07	0.06	0.00
Rhode Island	2.3	-0.01	0.01	0.00	0.02	0.20	0.10	0.05	0.09	0.11	0.02	0.11	0.35
Vermont	2.0	-0.01	0.01	0.01	0.04	0.36	0.19	0.03	0.20	0.11	0.06	0.06	0.16
Mideast	1.8	-0.04	0.00	0.00	0.02	0.03	0.04	0.02	0.11	0.13	0.05	0.05	0.28
Delaware	1.8	-0.14	0.00	0.00	0.02	0.30	0.16	0.07	0.01	0.17	0.06	-0.07	-0.31
District of Columbia	2.7	.....(*)	0.06	0.00	0.01	0.00	0.00	0.00	0.01	0.02	0.01	0.07	0.11
Maryland	1.9	0.00	0.00	0.00	0.03	-0.01	0.01	0.01	0.10	0.15	0.05	0.05	0.17
New Jersey	1.1	-0.02	0.00	0.00	-0.01	0.00	0.00	0.05	0.21	0.21	0.03	-0.06	0.18
New York	2.1	-0.03	0.00	0.00	0.03	0.03	0.04	0.02	0.10	0.10	0.03	0.12	0.46
Pennsylvania	1.8	-0.09	0.00	0.00	0.03	0.06	0.11	0.00	0.10	0.12	0.10	0.04	0.15
Great Lakes	1.6	-0.17	0.00	0.01	0.01	0.13	0.11	0.08	0.12	0.12	0.10	0.04	0.13
Illinois	1.6	-0.06	0.00	0.01	0.02	0.10	0.10	0.05	0.12	0.09	0.08	0.03	0.21
Indiana	2.0	-0.33	0.00	0.01	0.04	0.29	0.34	0.09	0.09	0.18	0.16	0.05	0.11
Michigan	1.1	-0.20	0.00	0.01	-0.03	0.06	-0.13	0.04	0.13	0.16	0.15	0.02	0.12
Ohio	1.7	-0.16	0.00	0.01	0.00	0.07	0.18	0.10	0.09	0.08	0.07	0.04	0.14
Wisconsin	1.6	-0.24	0.01	-0.01	0.02	0.29	0.24	0.15	0.20	0.09	0.07	0.10	-0.05
Plains	1.1	-0.42	0.00	0.01	0.03	0.08	0.18	0.03	0.11	0.14	0.10	0.07	0.07
Iowa	1.3	-0.11	0.01	0.00	0.04	0.06	0.25	0.04	0.12	0.07	0.10	-0.01	0.23
Kansas	1.5	-0.42	0.01	0.04	0.03	0.02	0.16	0.05	0.12	0.09	0.17	0.15	0.13
Minnesota	0.1	-0.75	0.00	0.01	0.03	0.06	0.24	0.04	0.11	0.14	0.08	0.05	-0.14
Missouri	2.0	0.02	0.00	0.01	0.02	0.06	0.10	0.06	0.11	0.15	0.09	0.11	0.15
Nebraska	1.5	-0.39	0.00	-0.01	0.04	0.20	0.11	-0.08	0.04	0.21	0.12	0.08	0.19
North Dakota	-1.4	-3.17	-0.02	0.09	0.05	0.07	0.16	0.04	0.16	0.19	0.13	0.09	-0.23
South Dakota	2.2	0.24	0.00	0.01	0.01	0.25	0.19	0.02	0.10	0.23	0.13	0.02	0.24
Southeast	1.8	-0.05	0.01	0.01	0.02	0.11	0.10	0.03	0.13	0.14	0.09	0.06	0.12
Alabama	1.4	-0.25	0.01	0.01	0.04	0.16	0.28	0.11	0.15	0.22	0.03	0.06	-0.29
Arkansas	2.3	0.40	0.01	0.02	0.03	0.09	0.06	0.13	0.12	0.11	0.14	0.06	0.11
Florida	2.1	0.05	0.02	0.00	0.02	0.05	0.10	0.01	0.16	0.19	0.08	0.04	0.16
Georgia	1.7	-0.17	0.01	0.00	0.02	0.07	0.05	0.04	0.14	0.05	0.09	0.10	0.17
Kentucky	1.8	-0.01	0.01	0.04	0.00	0.28	0.16	0.08	0.09	0.12	0.19	0.01	-0.01
Louisiana	1.5	-0.08	0.03	0.05	0.00	-0.01	0.01	0.08	0.06	0.13	0.18	0.03	0.12
Mississippi	0.6	-0.93	0.00	0.01	0.02	-0.06	0.14	0.07	0.06	0.24	0.15	0.05	0.09
North Carolina	2.0	0.06	0.01	0.00	0.02	0.16	0.11	-0.06	0.12	0.08	0.04	0.04	0.14
South Carolina	1.1	0.07	0.01	0.00	0.07	-0.01	0.02	-0.02	0.12	0.21	0.02	0.07	0.18
Tennessee	1.7	.....(*)	0.00	0.00	0.00	0.13	0.12	0.03	0.14	0.14	0.11	0.02	0.14
Virginia	2.1	-0.03	0.00	0.00	0.01	0.16	0.07	0.01	0.09	0.17	0.08	0.16	0.16
West Virginia	2.3	.....(*)	0.02	0.01	0.04	0.58	0.12	0.03	0.12	0.16	0.04	0.05	0.03
Southwest	1.9	0.04	0.00	0.09	0.04	0.11	0.11	0.03	0.04	0.18	0.09	0.09	0.18
Arizona	2.4	0.04	0.00	0.02	0.02	0.34	0.17	0.02	0.12	0.34	0.06	0.03	0.24
New Mexico	2.0	0.42	0.01	0.10	0.02	0.13	0.05	0.01	0.07	0.13	0.08	0.02	0.11
Oklahoma	1.7	-0.36	0.01	0.12	0.04	0.05	0.03	0.07	0.11	0.19	0.10	0.07	0.11
Texas	1.8	0.06	0.00	0.10	0.04	0.06	0.12	0.03	0.02	0.14	0.10	0.11	0.18
Rocky Mountain	2.2	0.11	0.01	0.10	0.01	0.36	.....(*)	.....(*)	0.09	0.18	0.09	0.06	0.16
Colorado	2.0	0.10	0.00	0.06	-0.02	0.32	-0.09	0.01	0.06	0.20	0.04	0.01	0.16
Idaho	1.7	0.07	0.04	0.02	0.04	0.48	-0.28	-0.01	0.13	0.13	0.04	0.04	0.08
Montana	1.9	0.33	0.02	0.20	0.04	0.21	0.11	0.00	0.07	0.16	0.25	0.07	0.11
Utah	3.1	0.00	0.00	0.07	0.03	0.42	0.25	0.01	0.15	0.18	0.17	0.18	0.25
Wyoming	3.2	0.48	0.02	0.82	0.04	0.42	.....(*)	.....(*)	0.05	0.13	0.13	0.05	0.07
Far West	1.7	-0.12	0.01	0.01	0.02	0.21	.....(*)	.....(*)	0.11	0.12	0.07	-0.04	0.16
Alaska	2.1	0.00	0.06	0.30	0.00	0.26	0.00	0.00	0.03	0.13	0.15	0.06	0.11
California	1.5	-0.13	0.01	0.01	0.02	0.19	0.11	0.05	0.10	0.10	0.07	-0.02	0.18
Hawaii	0.8	-0.02	0.00	0.00	0.02	0.20	.....(*)	.....(*)	0.09	0.10	0.10	0.06	0.15
Nevada	2.5	0.01	0.00	0.04	0.02	0.56	0.10	0.02	0.11	0.15	0.11	0.02	0.17
Oregon	2.8	-0.14	0.05	0.00	0.03	0.28	0.32	0.05	0.26	0.26	0.16	0.12	0.19
Washington	2.0	-0.15	0.00	0.00	0.01	0.18	0.59	0.01	0.10	0.20	0.05	-0.29	0.08

1. Earnings by place of work is the sum of wage and salary disbursements (payrolls), supplements to wages and salaries, and proprietors' income.

2. "Other" consists of the wage and salary disbursements to U.S. residents employed by international organizations and

foreign embassies and consulates in the U.S.

3. Data are suppressed to avoid disclosure of confidential information.

4. Not meaningful.

percent in the first quarter after growing 11.5 percent in the fourth quarter.

Transfer receipts

State unemployment insurance compensation declined in all regions except New England, where it grew 1.8 percent. In New England, unemployment compen-

sation rose in all states except Maine. New England's labor market is also notable for having had the slowest wage growth of the eight BEA regions for nearly a year.

Other transfer receipts rose 2 to 4 percent in all states after rising 1 to 3 percent in the previous quarter. First-quarter growth was boosted by cost-of-living adjustments.

Table B. Contributions to Percent Change in Earnings by Place of Work by State and Region for 2004:IV–2005:I
[Percentage points]

	Earnings by industry											
	Real estate and rental and leasing	Professional and technical services	Management of companies and enterprises	Administrative and waste services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services, except public administration	Government		
										Federal, civilian	Military	State and local
United States	0.06	0.21	0.09	0.02	0.03	0.18	0.00	0.05	0.06	0.08	0.05	0.10
New England	0.06	0.21	0.01	0.03	0.07	0.19	0.01	0.05	0.05	0.07	0.01	0.07
Connecticut.....	0.04	0.13	-0.24	0.04	0.08	0.11	0.00	0.03	0.05	0.03	0.01	0.07
Maine.....	0.06	0.16	-0.83	-0.04	0.04	0.21	0.00	0.04	0.04	0.10	0.03	0.07
Massachusetts.....	0.07	0.30	0.22	0.02	0.07	0.20	0.02	0.04	0.06	0.11	-0.01	0.02
New Hampshire.....	0.08	0.03	0.17	0.03	0.05	0.27	-0.02	0.10	0.01	0.00	0.01	0.32
Rhode Island.....	0.05	0.15	0.23	0.08	0.05	0.38	0.02	0.09	0.07	0.05	0.05	0.02
Vermont.....	0.05	0.10	0.01	0.05	0.06	0.12	0.01	0.06	0.05	0.07	0.04	0.16
Mideast	0.02	0.31	0.15	0.02	0.05	0.22	0.01	0.05	0.07	0.11	0.02	0.10
Delaware.....	0.01	0.34	0.25	0.12	0.01	0.39	-0.01	0.08	0.06	0.05	0.03	0.15
District of Columbia.....	0.06	0.78	0.03	-0.01	0.00	0.13	0.01	0.09	0.13	0.97	0.09	0.09
Maryland.....	0.00	0.38	0.03	0.03	0.07	0.23	-0.02	0.09	0.09	0.17	0.08	0.18
New Jersey.....	-0.17	0.22	-0.08	0.04	0.02	0.22	0.01	0.05	0.08	0.05	-0.01	0.10
New York.....	0.09	0.28	0.24	0.01	0.06	0.21	0.01	0.05	0.05	0.04	0.02	0.09
Pennsylvania.....	0.06	0.32	0.24	0.03	0.05	0.23	0.00	0.04	0.07	0.08	0.01	0.08
Great Lakes	0.06	0.15	0.20	0.03	0.02	0.16	0.01	0.04	0.06	0.05	0.00	0.09
Illinois.....	0.07	0.22	0.11	0.09	0.03	0.12	0.02	0.05	0.07	0.06	-0.02	0.08
Indiana.....	0.07	0.06	0.10	0.10	-0.03	0.23	0.03	0.07	0.07	0.06	0.00	0.13
Michigan.....	0.05	0.17	0.24	-0.12	0.00	0.11	0.01	0.04	0.04	0.04	0.00	0.11
Ohio.....	0.05	0.15	0.30	0.09	0.05	0.21	-0.01	0.03	0.07	0.05	0.03	0.06
Wisconsin.....	0.05	0.03	0.25	-0.04	0.02	0.22	0.00	0.03	0.02	0.03	0.01	0.13
Plains	0.07	0.11	-0.01	0.00	0.03	0.18	0.01	0.05	0.06	0.11	0.02	0.10
Iowa.....	0.04	0.03	0.08	0.02	0.03	0.10	0.00	0.03	0.06	0.04	0.03	0.03
Kansas.....	0.06	0.16	0.07	0.05	0.04	0.18	0.02	0.05	0.06	0.11	0.01	0.15
Minnesota.....	0.08	0.12	-0.51	-0.01	0.04	0.20	0.01	0.05	0.05	0.03	0.01	0.16
Missouri.....	0.08	0.13	0.38	-0.04	0.02	0.18	0.02	0.04	0.08	0.22	0.01	0.03
Nebraska.....	0.06	0.07	0.26	0.07	0.02	0.14	0.01	0.09	0.07	0.09	0.07	0.10
North Dakota.....	0.04	0.09	-0.01	0.02	0.02	0.33	-0.01	0.07	0.04	0.09	0.10	0.24
South Dakota.....	0.03	0.04	0.04	-0.02	0.07	0.25	0.03	0.03	-0.01	0.15	0.04	0.10
Southeast	0.07	0.21	0.14	0.02	0.03	0.18	-0.01	0.05	0.05	0.09	0.09	0.11
Alabama.....	0.06	0.21	0.07	0.04	-0.09	0.25	0.00	0.04	0.04	0.11	0.02	0.15
Arkansas.....	0.04	0.12	0.23	0.03	0.02	0.21	0.01	0.03	0.05	0.06	0.04	0.13
Florida.....	0.12	0.23	0.17	0.07	0.05	0.15	-0.02	0.05	0.07	0.08	0.07	0.13
Georgia.....	0.08	0.20	0.18	0.03	0.02	0.16	-0.01	0.04	0.04	0.11	0.08	0.13
Kentucky.....	0.03	0.10	0.08	0.00	0.00	0.15	0.02	0.07	0.05	0.05	0.15	0.12
Louisiana.....	0.07	0.15	0.17	-0.04	0.07	0.20	0.02	0.03	0.08	0.05	0.04	0.03
Mississippi.....	0.06	0.06	0.13	0.04	0.02	0.26	-0.01	0.04	0.03	0.08	-0.06	0.16
North Carolina.....	0.06	0.17	0.33	0.00	0.03	0.20	-0.01	0.04	0.04	0.05	0.18	0.16
South Carolina.....	0.04	-0.11	0.05	-0.01	0.02	0.07	0.01	0.12	-0.02	0.07	0.06	0.06
Tennessee.....	0.07	0.15	0.08	0.03	0.03	0.27	-0.02	0.06	0.05	0.12	0.02	0.10
Virginia.....	0.05	0.48	-0.02	-0.01	0.03	0.11	0.00	0.03	0.09	0.17	0.19	0.06
West Virginia.....	0.04	0.15	0.03	0.00	0.01	0.27	0.03	0.06	0.05	0.10	0.14	0.12
Southwest	0.07	0.14	0.07	0.04	0.02	0.21	0.01	0.04	0.05	0.09	0.05	0.09
Arizona.....	0.00	0.25	0.11	0.01	0.04	0.28	0.02	0.07	0.03	0.07	0.05	0.08
New Mexico.....	0.06	-0.11	0.07	-0.03	0.02	0.20	0.01	0.05	0.05	0.18	0.04	0.25
Oklahoma.....	0.07	0.16	0.13	0.07	0.02	0.21	-0.01	0.04	0.07	0.12	0.08	0.18
Texas.....	0.08	0.13	0.05	0.05	0.02	0.20	0.01	0.04	0.06	0.08	0.05	0.07
Rocky Mountain	0.09	0.24	0.03	0.09	0.02	0.14	0.00	0.04	0.07	0.14	0.11	0.10
Colorado.....	0.11	0.28	0.03	0.06	0.02	0.14	0.01	0.05	0.06	0.14	0.15	0.10
Idaho.....	0.03	0.22	-0.24	0.14	0.01	0.26	0.01	0.05	0.06	0.09	0.05	0.20
Montana.....	0.07	0.13	0.02	0.01	0.04	0.08	-0.02	-0.03	0.01	0.11	0.08	-0.23
Utah.....	0.08	0.23	0.17	0.17	0.04	0.12	0.00	0.03	0.11	0.17	0.04	0.17
Wyoming.....	0.03	0.10	0.05	0.03	0.02	0.09	0.03	0.08	0.07	0.26	0.07	0.06
Far West	0.09	0.26	-0.01	0.01	0.02	0.16	0.01	0.07	0.07	0.05	0.06	0.11
Alaska.....	0.05	0.09	0.02	-0.04	0.02	0.26	0.01	0.04	0.05	0.32	0.01	0.20
California.....	0.09	0.27	-0.02	0.00	0.02	0.14	0.01	0.06	0.07	0.04	0.02	0.11
Hawaii.....	0.11	0.17	-0.96	0.03	0.05	0.22	-0.02	0.11	0.05	0.17	0.40	-0.23
Nevada.....	0.12	0.24	-0.05	0.02	0.02	0.15	-0.01	0.36	0.08	0.06	0.05	0.17
Oregon.....	0.02	0.18	0.19	0.02	-0.01	0.29	0.03	0.08	0.10	0.09	0.00	0.24
Washington.....	0.07	0.26	0.15	0.07	0.02	0.18	-0.03	0.04	0.07	0.07	0.26	0.09