
From: Ajit Ghorpade [mailto:ajitusa@hotmail.com]
Sent: Sunday, February 03, 2008 4:24 PM
To: EBSA, E-ORI - EBSA
Subject: Comment from 401K participant on Fees and transparency

Dear Sir/Madam -

Request you to allow 401K investors to see where there money is invested and how it gains or loses value through fees. It is easy for Fidelity Investments to say there is no need for additional fee disclosure, these fees pay their salaries. It is INVESTORS Money and when deciding if an employee should retain the money with former employer, this information is EXTREMELY VALUABLE!

Can I sue the investment company for fees NOT indicated and lost from my account? The value lost is \$80,000 in FEES over 20 year period. Have invested for that duration.

ONLY thing government can do is be fair and tell that there will be transparency. If I do not know what the fees are how can I make a sound decision.

Kindly allow transparency of ALL fees to our investment accounts. It is our money and gain and loss information is our RIGHT.

Am glad to take time off to answer any questions.

Best regards and thank you for doing what is right for millions of investors.

Dr. Ajit Ghorpade