

December 1, 2011

Ms. Leigh Anne Terry
Senior Administrator
Callahan & Associates
1001 Connecticut Avenue, NW
Suite 1001
Washington, D.C. 20036

Re: 2011 – APP – 0009; FOIA Appeal dated September 23, 2011

Dear Ms. Terry:

In our letter to you dated October 24, 2011, we advised that we had obtained additional information that was responsive to elements of your initial Freedom of Information Act (FOIA) request, which you submitted by letter of February 16, 2011. Your request sought information pertaining to a \$10 billion sale of securities conducted by NCUA and described in an agency press release dated October 13, 2010. You requested ten information items, in security-level detail, relating to the sale. You also sought the names of NCUA staff personnel having primary responsibility for overseeing the sale.

The responsive information is enclosed. The information sets out, by CUSIP number, the book value of each security as carried on the corporate credit union's books at the time of the transfer (item 4 in your original request) and the gain or loss on the sale relative to that value (item 6 in your original request). There was no "other than temporary impairment" or OTTI associated with any of these securities (item 3 in your original request). The sales price for each security, which was provided to you in our initial response, is also included in this information for the sake of clarity.

In accordance with your agreement concerning the production of this information, we will be sending you an invoice in the approximate amount of \$615, reflecting the cost to the agency of searching and producing this material. The invoice is payable on receipt.

Sincerely,
/S/

Michael J. McKenna
General Counsel

Enclosure
11-FOI-00084; 2011-APP-0009