

D'Angelo Davis
(b)(6)

Re: Freedom of Information Act appeal dated March 23, 2009

Dear Mr. Davis:

On March 16, 2010, we received your March 9, 2010 Freedom of Information Act (FOIA) request for proof of insurance coverage for First Federal Credit Union and Schools Federal Credit Union along with all premium payment schedules, receipts and delinquency notices that showed that the aforementioned credit unions were insured by NCUA on December 12, 1995 and July 30, 1996, respectively. You noted that both credit unions were located in Sacramento, California. On March 19, 2010, your request was granted in part. Staff attorney Linda Dent provided you with a certificate of insurance for Schools Federal Credit Union which is located in Compton, California, in the Los Angeles area. Ms. Dent also noted that we had no records of any credit union by the name First Federal Credit Union. The address provided for this credit union matched that of First U.S. Community Credit Union. Ms. Dent had provided you with proof of insured status for First U.S. Community Credit Union in a letter dated June 6, 2008. There were no documents responding to the portion of your request concerning schedules, receipts and delinquency notices. We received your undated appeal on April 1, 2010. You provided additional information on the credit unions in question, including copies of some documentation you received from us in response to an earlier FOIA request. Your appeal is granted in part. We now provide you with a copy of an insurance certificate for Schools Financial Credit Union, located in Sacramento. This credit union had previously operated as Schools Federal Credit and is a different credit union from the Schools Federal Credit Union currently operating in Compton, CA. Below we provide an explanation of the credit unions and their name and charter changes.

Federally insured credit unions can be chartered by the state, in which case they are referred to as federally insured, state chartered credit unions or FISCUs, or they can be chartered by the NCUA, in which case they are referred to as federal credit unions or FCUs. Federally insured credit unions do sometimes convert from an FCU to a FISCU or from a FISCU to an FCU. Credit unions can and do change their names, in the event of a conversion and at other times (e.g. when their field of membership changes). All of the credit unions discussed below were federally insured on the dates you noted (in 1995 and 1996), either as FISCUs or FCUs; they have remained federally insured.

Schools Federal Credit Union and Schools Financial Credit Union

Schools Financial Credit Union, a FISCU with charter number 68398, is located in Sacramento. Schools Financial Credit Union was originally chartered as School Employees Credit Union, a California chartered credit union (FISCU). In September of 1987, School Employees Credit Union converted to a federally chartered credit union (an FCU) and its name was changed to Schools FCU. In April of 1999, Schools FCU converted back to a California chartered credit union (a FISCU) and on June 1, 1999 its name was officially changed to Schools Financial Credit Union. Schools Financial Credit Union has continued to operate as a FISCU from 1999 to the present. From 1987 until early 1999, the credit union operated as an FCU with the name Schools FCU.

First Federal Credit Union and First US Community CU

First US Community CU, a currently operating FISCU, previously operated under the name First FCU. The relevant history of the credit union follows. Prior to 1983, the credit union was an FCU with the name Sacramento US Employees FCU. In March of 1983, the credit union changed its name to First Federal Credit Union, also an FCU (First FCU). It operated as First FCU from March 1983 until March, 2001, when First FCU converted to a FISCU and changed its name to First US Community CU. First US Community CU has continued to operate as a FISCU since March of 2001.

Pursuant to 5 U.S.C. 552(a)(4)(B) of the FOIA, you may seek judicial review of this determination by filing suit against the NCUA. Such a suit may be filed in the United States District Court where you reside, where your principal place of business is located, the District of Columbia, or where the documents are located (the Eastern District of Virginia).

Sincerely,

Robert M. Fenner
General Counsel

Enclosure

GC/HMU:bhs
GC 10-0411
10-FOI-00072
2010-APP-00006