

# Cash Reconciliation

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# Cash Reconciliation

## WHY?

- Mandated by the implementation of UFMS and the Internal Controls Policy

# Process

- MSO Cash Reconciliation
  - Download Daily Deposit
    - Create Batch in Service Location systems
  - Upload into Revenue Database
    - Reconcile Service Location BSL with CSR
  - Compile Daiy Cash Reconciliation Sheet (CRS)
  - Download Cashlink Reports
    - EDI/ACH
    - Lockbox
  - Reconcile Treasury#/Cashlink with CSR

# Opportunity KNOCKS

# What is the benefit of a good reconciliation process?

- Batching Completed within same business day
- Reconciliation between Finance>PNC>Cashlink>A/R's
- Posting can be completed by the next end of the next business day

# When should you start developing a reconciliation process?

- June 1<sup>st</sup> implementation of UFMS

# How do you start the reconciliation process?

- Establish a reconciliation flow  
(Or utilize the PAO-MSO)

# OPEN THE DOOR to RECONCILIATION

- Don't be afraid
- Not that difficult
- Establish a Reconciliation Team



# Working Together

- The MSO is committed to assisting all Service Locations in the reconciliation process
- MSO and Service Location's are hard working and are committed to improving the REVENUE CYCLE
- Working together enhances our potential to increase revenue and improve the overall efficiency of your REVENUE CYCLE

# Questions & Answers

# Contact

**Thank You!**