

Crosswalk from Agency Net Revenue to PBL Net Revenue from Continuing Operations

August 18, 2003
(\$ in Millions)

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|---|--------------|---|--|
| Agency Net Revenue | \$510 | → | Pg. 1 Aug. 18th Third Quarter Review, line 3 Current Forecast without FAS 133 |
| Total ENW Debt Service Savings | (457) | → | Pg. 2 Aug. 18th Third Quarter Review, included in line 12, difference between column B and C |
| PBL Share of ENW Debt Service Savings | + 157 | → | Pg. 3 Aug 18th Third Quarter Review, Difference between Rate Case & Accounting Record Debt Service ENW, Current Year Forecast column |
| FAS 133 Mark-to-market | + 46 | → | Pg. 2 of Aug. 18th Third Quarter Review, line 2, column C |
| Corporate Share of Interest Credit | (4) | → | Pg. 2 of Aug. 18th Third Quarter Review, included in line 18, column C |
| Between Business Line Expense | (5) | → | Pg. 3 of Aug. 18th Third Quarter Review, included in Total Expenses, Current Year Forecast column |
| PBL Net Revenue from Continuing Operations | \$247 | → | Pg. 3. of Aug. 18th Third Quarter Review, Current Year Forecast |

Crosswalk from PBL Net Revenue from Continuing Operations to PBL Adjusted Net Revenue

August 18, 2003
(\$ in Millions)

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|---|----------|
| PBL Net Revenue from Continuing Operations | \$247 |
| FAS: 133: Accounting for Derivative Instruments and Hedging Activities | (46) |
| Debt Service Energy Northwest Per Accounting Record | + 409 |
| Debt Service Energy Northwest Per Rate Case | (566) |
| IOU Settlement | <u>0</u> |
| Adjusted Net Revenue | \$44 |

→ Pg. 3 Aug. 18th Third Quarter Review, Current Year Forecast