

PBL Pro Forma Revenue and Expense Summary FY 2003
FY 2003 Third Quarter Review (\$ in thousands)

	FY03 SN CRAC Final Studies FY2003		Third Quarter Review FY2003	
	(\$000)	aMW	(\$000)	aMW
1 REVENUES				
2 TOTAL PF SALES	\$1,041,653	3,910	\$1,045,235	3,821
3 TOTAL SLICE SALES	\$537,704	1,886	\$538,555	1,920
4 TOTAL PRE-SUBSCRIPTION SALES	\$173,895	902	\$173,067	914
5 TOTAL DSI IP SALES	\$10,973	36	\$11,030	36
6 TOTAL IOU RL SALES	\$95,420	382	\$96,584	382
7 LONG TERM SALES	\$221,126	639	\$220,349	637
8 SURPLUS SALES	\$725,945	2,174	\$755,035	2,422
9 4(h)(10)(C) CREDIT	\$104,566	-	\$103,941	-
10 FCCF CREDIT	\$78,898	-	\$79,000	-
11 OTHER CREDITS AND MISC. SALES \1	\$127,002	-	\$82,451	-
12 TOTAL PBL REVENUES	\$3,117,182	9,930	\$3,105,247	10,133
EXPENSES				
13 PBL Internal Operations				
14 PBL EFFICIENCIES PROGRAM	\$ 1,946		\$ 1,805	
15 INFORMATION TECHNOLOGY GENERATION PROJECT COORDINATION (Generation Dev. & Coordination)	\$ 8,767		\$ 8,485	
16 OPERATIONS SCHEDULING	\$ 5,543		\$ 5,543	
17 OPERATIONS PLANNING	\$ 7,150		\$ 7,150	
18 SLICE IMPLEMENTATION	\$ 4,527		\$ 4,527	
19 SALES & SUPPORT	\$ 2,606		\$ 2,606	
20 PUBLIC COMMUNICATION & TRIBAL LIAISON	\$ 17,193		\$ 16,428	
21 STRATEGY, FINANCE & RISK MGMT	\$ 2,882		\$ 2,000	
22 HUMAN RESOURCE MGMT	\$ 9,202		\$ 8,572	
23 CONSERVATION SUPPORT	\$ 1,515		\$ 2,016	
24	\$ 6,628		\$ 6,602	
25 Sub-Total	\$ 67,959		\$ 65,734	
26 Corporate Internal Services				
27 SHARED SERVICES	\$ 15,300		\$ 15,300	
28 CORPORATE G&A	\$ 25,160		\$ 25,160	
29 Sub-Total	\$ 40,460		\$ 40,460	
30 Conservation Initiatives				
31 ENERGY EFFICIENCY REIMBURSABLE (Market Development EE)	\$ 9,250		\$ 7,552	
32 ENERGY WEB	\$ 750		\$ 450	
33 LEGACY CONSERVATION & LOW INCOME WEATHERIZATION	\$ 7,867		\$ 7,517	
34 MARKET TRANSFORMATION	\$ 10,000		\$ 9,500	
35 TECHNOLOGY LEADERSHIP	\$ 661		\$ 4,041	
36 Sub-Total	\$ 28,528		\$ 29,060	
37 Power Purchases (less Conservation Power Purchases)				
38 CANADIAN ENTITLEMENT (System Obligations)	\$ 2,050		\$ 2,050	
39 HEDGING/MITIGATION	\$ 4,030		\$ 4,110	
40 OTHER POWER PURCHASES	\$ 188,966	577	\$ 218,531	660
41 CONSERVATION LOAD REDUCTION (originally in line 16)	\$ -		\$ -	
42 Sub-Total	\$ 195,046	577	\$ 224,691	660
43 Augmentation Power Purchases				
44 AUGMENTATION POWER PURCHASES	\$ 535,505	518	\$ 522,068	493
45 IOU BENEFITS - Buy Backs and Load Reductions	\$ 247,578	744	\$ 247,578	744
46 Sub-Total	\$ 783,084	1,263	\$ 769,646	1,238
47 Residential Exchange				
48 RES EXCHANGE/IOU SETTLEMENT PMTS	\$ 143,802		\$ 143,802	
49 Power Generation				
50 COLUMBIA GENERATING STATION (WNP-2)	\$ 209,027		\$ 204,724	
51 BUREAU OF RECLAMATION	\$ 55,386		\$ 54,600	
52 CORPS OF ENGINEERS	\$ 134,900		\$ 134,900	
53 OTHER GENERATING PROJECTS	\$ 25,917		\$ 25,917	
54 Sub-Total	\$ 425,230		\$ 420,141	
55 Renewable Projects				
56 RENEWABLES	\$ 24,702		\$ 20,283	
57 Transmission Acquisition				
58 TBL TRANSMISSION & ANCILLARY SERVICES	\$ 127,000		\$ 108,800	
59 3RD PARTY GTA WHEELING	\$ 37,220		\$ 37,200	
60 3RD PARTY TRANS & ANCILLARY SVCS	\$ 2,446		\$ 500	
61 RESERVE & OTHER SERVICES	\$ 10,000		\$ 10,000	
62 TELEMETERING/EQUIP REPLACMT	\$ 1,600		\$ 1,600	
63 Sub-Total	\$ 178,266		\$ 158,100	
64 Civil Service Retirement Payment	\$ 17,600		\$ 17,600	
65 Terminated Projects				
66 TROJAN O&M	\$ 9,930		\$ 9,700	
67 WNP-1&3 O&M	\$ -		\$ 0	
68 Sub-Total	\$ 9,930		\$ 9,700	
69 Fish & Wildlife				
70 FISH & WILDLIFE	\$ 138,547		\$ 138,426	
71 F&W HIGH PRIORITY ACTION PROJECTS	\$ 12,000		\$ 7,300	
72 Sub-Total	\$ 150,547		\$ 145,725	
73 Conservation Power Purchases				
74 CONSERVATION & RENEWABLE DISCOUNT	\$ 37,000		\$ 34,800	
75 Other				
76 PLANNING COUNCIL	\$ 8,500		\$ 8,500	
77 USF&W LOWER SNAKE HATCHERIES	\$ 15,442		\$ 15,338	
78 COLVILLE GENERATION SETTLEMENT	\$ 16,708		\$ 16,708	
79 Sub-Total	\$ 40,650		\$ 40,546	
80 Non-Federal Debt Service				
81 WNP-1 DEBT SVC (Rate Case)	\$ 167,856		\$ 167,856	
82 COLUMBIA GENERATING STATION DEBT SVC (Rate Case)	\$ 244,980		\$ 244,980	
83 WNP-3 DEBT SVC (Rate Case)	\$ 152,993		\$ 152,993	
84 TROJAN DEBT SVC	\$ 9,954		\$ 9,954	
85 CONSERVATION DEBT SVC	\$ 5,319		\$ 4,491	
86 L-T GEN PROJ DEBT SVC (COWLITZ FALLS)	\$ 12,179		\$ 5,380	
87 Sub-Total	\$ 593,281		\$ 585,654	
88 Depreciation				
89 DEPRECIATION	\$ 95,700		\$ 97,500	
90 Amortization				
91 AMORTIZATION	\$ 82,600		\$ 80,001	
92 Net Interest				
93 NET INTEREST	\$ 184,464		\$ 183,641	
94 Non Project Expense Adjustment				
95 MISC EXPENSE ADJUSTMENTS (e.g. Bad Debt, Other Expenses)	\$ (5,000)		\$ (5,850)	
96 Total Expenses Forecast	\$ 3,093,848		\$ 3,061,234	
97 PBL NET REVENUE	\$ 23,333		\$ 44,012	

\1 Other credits and Misc. Sales includes: Total Ancillary & Reserve services, Colville settlement, Crops & Bureau Credits, Slice True-up forecast, Green Tague, EE & Misc, and Aluminum Hedging