

Growth in manufacturing hourly compensation costs, selected countries, average annual rates, 2000–2007 and 2007–2010

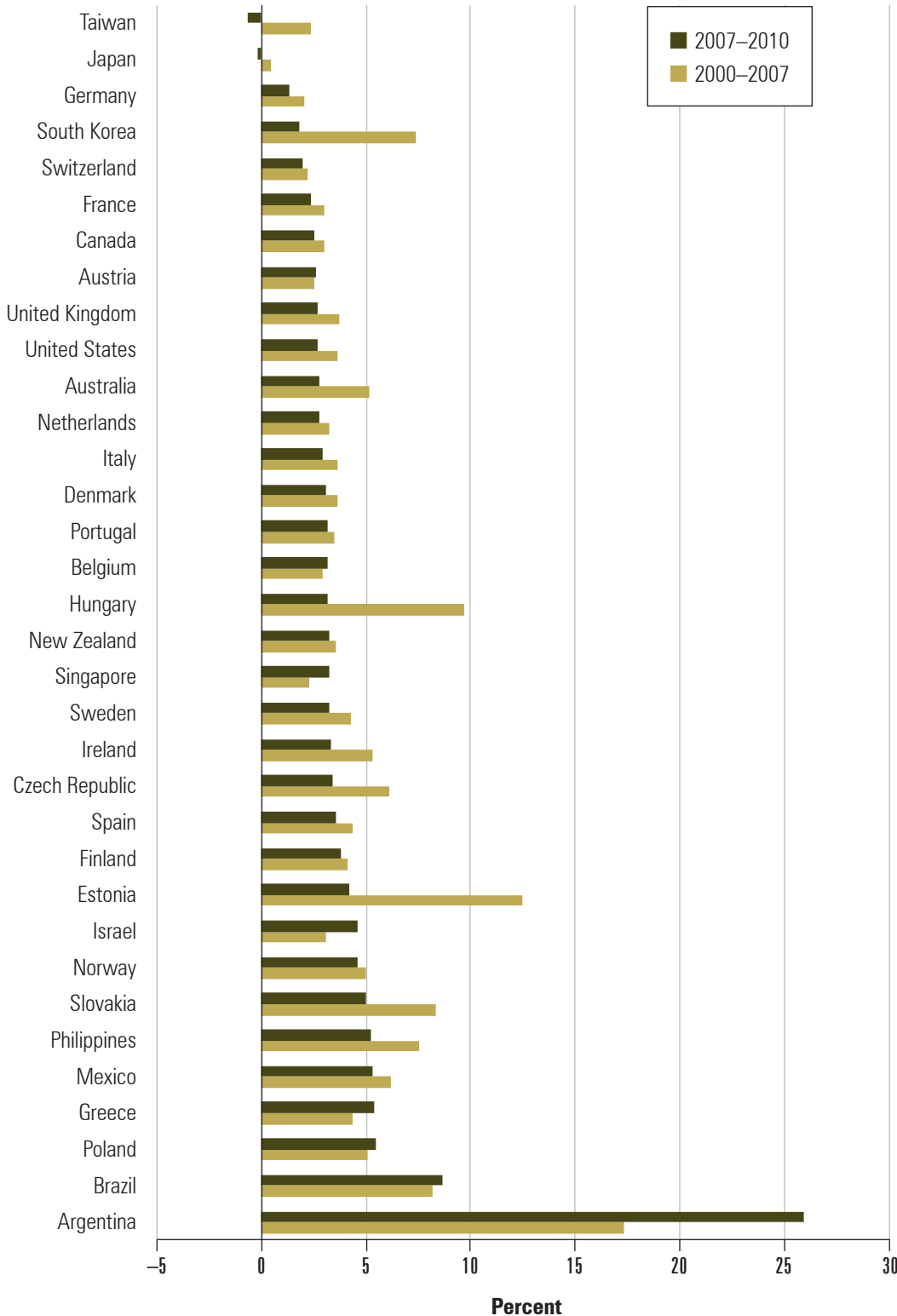


CHART **3.4**

Most countries experienced higher growth in compensation costs, on average, over the first 7 years of the last decade than they did over the 2007–2010 period.

- Argentina, Estonia, Hungary, and South Korea had the largest differences in compensation cost growth between the two periods 2000–2007 and 2007–2010.
- In Taiwan and Japan, compensation costs declined during the 2007–2010 period.

NOTE: Growth rates are based on national currency-denominated compensation costs.

SOURCE: U.S. Bureau of Labor Statistics.