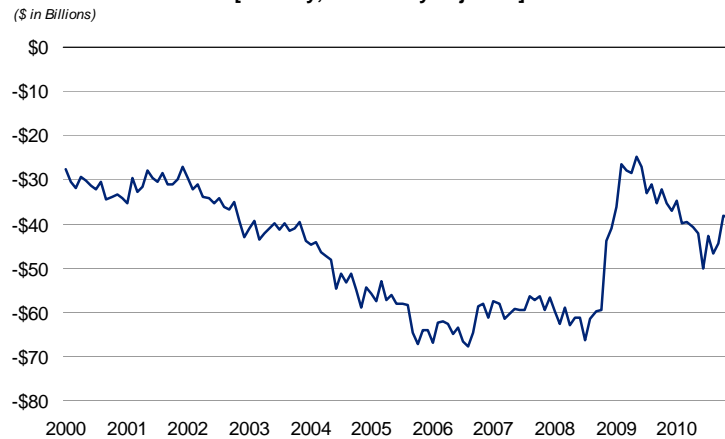


## DECEMBER 2010 TRADE GAP IS \$40.6 BILLION

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in December 2010, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$38.3 billion (revised) in November to \$40.6 billion in December, as imports increased more than exports. The previously published November deficit was \$38.3 billion.

**Balance on Goods and Services Trade**  
[Monthly, seasonally adjusted]



### Exports

Exports of goods and services increased \$2.8 billion in December to \$163.0 billion, reflecting an increase in goods exports. Services exports were virtually unchanged.

- The increase in goods exports was mostly accounted for by increases in *capital goods* and *industrial supplies and materials*.
- Services exports were virtually unchanged. A decrease in *travel* was largely offset by an increase in *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services).

### Imports

Imports of goods and services increased \$5.1 billion in December to \$203.5 billion, reflecting an increase in goods imports. Services imports were virtually unchanged.

- The increase in goods imports was more than accounted for by increases in *industrial supplies and materials* and *other goods*. *Capital goods* and *consumer goods* decreased.
- Services imports were virtually unchanged. Changes in all categories were small and mostly offsetting.

### Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada increased from \$1.7 billion in November to \$3.9 billion in December. Exports decreased \$0.6 billion to \$20.4 billion, while imports increased \$1.6 billion to \$24.3 billion.
- The goods deficit with China decreased from \$25.6 billion in November to \$20.7 billion in December. Exports increased \$0.6 billion to \$10.1 billion, while imports decreased \$4.3 billion to \$30.8 billion.
- The goods deficit with the European Union decreased from \$7.1 billion in November to \$6.6 billion in December. Exports increased \$1.2 billion to \$22.2 billion, while imports increased \$0.8 billion to \$28.8 billion.
- The goods surplus with Brazil decreased from \$1.1 billion in November to \$0.7 billion in December. Exports were virtually unchanged at \$3.0 billion, while imports increased \$0.5 billion to \$2.3 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the February 11 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: December 2010. The next release is March 10, 2011.