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DMG FINANCIAL

August 8, 2003

Attn: TTB Notice No.4  
Chief, Regulations and Procedures Division  
Alcohol and Tobacco Tax and trade Bureau  
P.O. Box 50221  
Washington, DC 20091-0221 "

Dear Sir or Madam:

This letter is to inform you of DMG Financials support of the proposed rule issued in March 2003 by the Tax and trade Bureau (TTB) that outlines the alcohol content requirements in order for flavored malt beverages (FMB) to be classified as beer, its alcohol content from distilled alcohol cannot exceed 0.5%.

Beer is a unique product that has been regulated and taxed differently than other alcohol beverages throughout the nations history. The TTB proposed rule is consistent with the historical interpretation of what constitutes beer and other malt beverages.

We believe a consistent regulatory policy is important. While most states possess regulatory power over alcohol, most follow federal guidelines. This rule will help maintain an orderly marketplace and sustain the important distinctions between beer and other distilled products with higher alcohol content. The 0.5% standard will ensure the integrity of beer remains. We therefore encourage the TTB to give final approval to the proposed 0.5% standard on FMBs.

Sincerely,

DMG Financial, Inc.

Karl Edmunds  
Managing Principal

DMG FINANCIAL, INC.  
DENVER COLORADO 80210