

NOVEMBER 2009 TRADE GAP IS \$36.4 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in November 2009, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$33.2 billion (revised) in October to \$36.4 billion in November, as imports increased more than exports. The previously published October deficit was \$32.9 billion.



Exports

Exports of goods and services increased \$1.2 billion in November to \$138.2 billion, mostly reflecting an increase in goods exports. Services exports also increased.

- The increase in goods exports was more than accounted for by increases in *foods*, *feeds*, *and beverages* and *automotive vehicles*, *parts*, *and engines*. The largest decrease was in *consumer goods*.
- The increase in services exports was more than accounted for by an increase in *other transportation*, which includes freight and port services. A decrease in *travel* was partly offsetting.

Imports

Imports of goods and services increased \$4.4 billion in November to \$174.6 billion, mostly reflecting an increase in goods imports. Services imports also increased.

- The increase in goods imports was more than accounted for by increases in *industrial supplies and materials*, *consumer goods*, and *capital goods*. The largest decrease was in *foods*, *feeds*, *and beverages*.
- The increase in services imports was more than accounted for by an increase in *other transportation*. A decrease in *travel* was partly offsetting.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada decreased from \$2.1 billion in October to \$1.4 billion in November. Exports decreased \$0.4 billion to \$18.6 billion, while imports decreased \$1.1 billion to \$20.1 billion.
- The goods deficit with China decreased from \$22.7 billion in October to \$20.2 billion in November. Exports increased \$0.5 billion to \$7.3 billion, while imports decreased \$2.0 billion to \$27.6 billion.
- The goods deficit with the European Union increased from \$4.9 billion in October to \$6.4 billion in November. Exports decreased \$1.9 billion to \$18.7 billion, while imports decreased \$0.4 billion to \$25.1 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: This and more information is provided in the January 12 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: November 2009. The next release is February 10, 2010.