

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

July 28, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jul 27, 2005
	Week ended Jul 27, 2005	Change from week ended		
		Jul 20, 2005	Jul 28, 2004	
Reserve Bank credit	793,287	- 2,986	+ 41,062	796,177
Securities held outright	724,704	- 5	+ 31,194	724,702
U.S. Treasury ¹	724,704	- 5	+ 31,194	724,702
Bills ²	265,015	0	+ 9,767	265,015
Notes and bonds, nominal ²	437,374	0	+ 16,028	437,374
Notes and bonds, inflation-indexed ²	19,533	0	+ 4,671	19,533
Inflation compensation ³	2,782	- 5	+ 729	2,780
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	28,643	- 3,000	+ 10,036	31,000
Loans to depository institutions	344	- 23	+ 81	748
Primary credit	11	- 117	- 26	12
Secondary credit	67	+ 67	+ 67	470
Seasonal credit	266	+ 27	+ 40	266
Float	-806	- 265	- 288	-713
Other Federal Reserve assets	40,403	+ 308	+ 40	40,440
Gold stock	11,041	0	- 4	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,657	+ 14	+ 579	36,657
Total factors supplying reserve funds	843,185	- 2,971	+ 41,638	846,075
Currency in circulation ⁵	760,999	- 1,467	+ 27,963	763,041
Reverse repurchase agreements ⁶	27,995	+ 1,364	+ 8,036	27,277
Foreign official and international accounts	27,995	+ 1,364	+ 8,036	27,277
Dealers	0	0	0	0
Treasury cash holdings	244	+ 8	- 45	252
Deposits with F.R. Banks, other than reserve balances	13,987	- 867	- 1,148	13,486
U.S. Treasury, general account	4,878	- 545	- 78	4,417
Foreign official	111	- 8	+ 34	81
Service-related	8,697	- 309	- 1,105	8,697
Required clearing balances	8,697	- 309	- 1,105	8,697
Adjustments to compensate for float	0	0	0	0
Other	301	- 6	+ 1	291
Other liabilities and capital	30,099	+ 229	+ 8,773	29,918
Total factors, other than reserve balances, absorbing reserve funds	833,324	- 733	+ 43,578	833,975
Reserve balances with Federal Reserve Banks	9,862	- 2,237	- 1,939	12,100
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,454,039	+ 8,008	+ 214,613	1,457,721
U.S. Treasury	1,095,153	+ 3,067	+ 90,082	1,096,591
Federal agency	358,885	+ 4,940	+ 124,529	361,130
Securities lent to dealers	1,698	+ 469	+ 635	6,647

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jul 27, 2005	Wednesday Jul 20, 2005	Wednesday Jul 28, 2004
Assets				
Gold certificate account		11,037	0	- 3
Special drawing rights certificate account		2,200	0	0
Coin		625	+ 5	- 110
Securities, repurchase agreements, and loans		756,450	- 2,997	+ 40,801
Securities held outright		724,702	- 5	+ 30,985
U.S. Treasury ¹		724,702	- 5	+ 30,985
Bills ²		265,015	0	+ 9,767
Notes and bonds, nominal ²		437,374	0	+ 15,828
Notes and bonds, inflation-indexed ²		19,533	0	+ 4,671
Inflation compensation ³		2,780	- 5	+ 719
Federal agency ²		0	0	0
Repurchase agreements ⁴		31,000	- 2,750	+ 9,500
Loans		748	- 242	+ 316
Items in process of collection	(885)	5,483	+ 77	+ 500
Bank premises		1,821	- 1	+ 114
Other assets ⁵		38,676	+ 384	- 35
Total assets	(885)	816,294	- 2,529	+ 41,268
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		727,258	+ 444	+ 27,946
Reverse repurchase agreements ⁶		27,277	- 919	+ 7,914
Deposits	(0)	25,644	- 2,261	- 3,825
Depository institutions		20,854	- 1,799	- 3,801
U.S. Treasury, general account		4,417	- 243	- 30
Foreign official		81	- 202	0
Other	(0)	291	- 18	+ 5
Deferred availability cash items	(885)	6,197	- 144	+ 433
Other liabilities and accrued dividends ⁷		3,316	+ 65	+ 851
Total liabilities	(885)	789,691	- 2,816	+ 33,317
Capital accounts				
Capital paid in		13,389	+ 4	+ 4,143
Surplus		11,513	+ 29	+ 2,734
Other capital accounts		1,701	+ 253	+ 1,074
Total capital		26,603	+ 287	+ 7,951

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, July 27, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	720	56,404	- 466	0	0	31,000	27,277
16 days to 90 days	29	158,996	- 414	0	0	0	0
91 days to 1 year	0	168,541	+ 881	0	0
Over 1 year to 5 years	...	209,725	- 2	0	0
Over 5 years to 10 years	...	52,888	- 1	0	0
Over 10 years	...	78,149	- 2	0	0
All	748	724,702	- 5	0	0	31,000	27,277

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on July 27, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	625	12	34	29	48	54	95	95	35	16	50	65	93
Securities, repurchase agreements, and loans	756,450	37,078	318,840	25,709	30,615	55,307	56,079	65,363	22,537	15,208	20,519	35,699	73,497
Securities held outright	724,702	37,078	287,370	25,708	30,615	55,307	56,067	65,263	22,488	15,136	20,498	35,693	73,480
U.S. Treasury ¹	724,702	37,078	287,370	25,708	30,615	55,307	56,067	65,263	22,488	15,136	20,498	35,693	73,480
Bills ²	265,015	13,559	105,088	9,401	11,196	20,225	20,503	23,866	8,224	5,535	7,496	13,052	26,871
Notes and bonds ³	459,687	23,519	182,282	16,307	19,420	35,082	35,564	41,397	14,264	9,601	13,002	22,640	46,609
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	31,000	0	31,000	0	0	0	0	0	0	0	0	0	0
Loans	748	0	470	1	0	0	12	100	49	73	21	6	17
Items in process of collection	6,369	429	334	296	424	281	854	562	215	302	747	420	1,506
Bank premises	1,821	106	205	54	157	143	274	193	64	121	76	264	165
Other assets ⁵	38,676	3,294	14,651	1,172	2,507	4,922	2,182	2,708	934	778	720	1,047	3,761
Interdistrict settlement account	0	- 2,351	-16,867	+ 6,626	+ 966	+ 4,196	+ 4,182	+ 3,031	+ 681	- 610	+ 754	+ 632	- 1,239
Total assets	817,179	39,192	322,425	34,401	35,274	65,886	64,776	73,092	24,864	16,057	23,249	38,773	79,189

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on July 27, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	874,374	39,426	334,606	37,221	35,365	67,114	81,881	76,155	25,913	16,558	25,648	44,553	89,932
Less: notes held by F.R. Banks	147,117	4,727	44,637	6,206	5,536	12,443	23,920	10,035	3,091	2,446	4,923	8,844	20,310
Federal Reserve notes, net	727,258	34,699	289,969	31,016	29,829	54,672	57,961	66,120	22,822	14,112	20,725	35,710	69,623
Reverse repurchase agreements ¹	27,277	1,396	10,816	968	1,152	2,082	2,110	2,456	846	570	772	1,343	2,766
Deposits	25,644	959	12,380	711	1,226	1,753	1,939	1,970	522	311	624	759	2,489
Depository institutions	20,854	950	7,738	709	1,220	1,638	1,937	1,967	519	310	622	759	2,485
U.S. Treasury, general account	4,417	0	4,417	0	0	0	0	0	0	0	0	0	0
Foreign official	81	5	53	1	4	7	2	3	1	1	1	0	4
Other	291	5	171	1	2	108	0	1	2	0	1	0	0
Deferred availability cash items	7,082	543	657	486	635	476	786	473	164	459	688	467	1,248
Other liabilities and accrued dividends ²	3,316	180	1,122	131	168	320	276	312	128	97	108	174	299
Total liabilities	790,576	37,776	314,945	33,311	33,011	59,303	63,073	71,332	24,482	15,549	22,916	38,454	76,425
Capital													
Capital paid in	13,389	173	3,632	734	1,128	3,958	861	857	138	243	160	149	1,356
Surplus	11,513	1,236	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	1,701	7	419	62	71	477	326	140	8	10	20	35	126
Total liabilities and capital	817,179	39,192	322,425	34,401	35,274	65,886	64,776	73,092	24,864	16,057	23,249	38,773	79,189

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jul 27, 2005
Federal Reserve notes outstanding	874,374
Less: Notes held by F.R. Banks not subject to collateralization	147,117
Federal Reserve notes to be collateralized	727,258
Collateral held against Federal Reserve notes	727,258
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	714,021
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	755,702
Less: face value of securities under reverse repurchase agreements	27,302
U.S. Treasury and agency securities eligible to be pledged	728,400

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.