

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

July 27, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jul 26, 2006
	Week ended Jul 26, 2006	Change from week ended		
		Jul 19, 2006	Jul 27, 2005	
Reserve Bank credit	825,902	- 4,807	+ 32,620	826,238
Securities held outright	764,752	- 1,036	+ 40,048	764,763
U.S. Treasury ¹	764,752	- 1,036	+ 40,048	764,763
Bills ²	277,019	+ 1,178	+ 12,004	277,019
Notes and bonds, nominal ²	459,061	- 3,153	+ 21,687	459,061
Notes and bonds, inflation-indexed ²	24,783	+ 907	+ 5,250	24,783
Inflation compensation ³	3,889	+ 32	+ 1,107	3,900
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	20,536	- 3,750	- 8,107	21,000
Loans to depository institutions	350	+ 22	+ 6	371
Primary credit	15	- 1	+ 4	25
Secondary credit	0	0	- 67	0
Seasonal credit	334	+ 21	+ 68	346
Float	-807	- 181	+ 5	-1,091
Other Federal Reserve assets	41,072	+ 139	+ 669	41,195
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,104	+ 14	+ 1,628	38,104
Total factors supplying reserve funds	877,247	- 4,793	+ 34,249	877,583
Currency in circulation ⁵	792,766	- 1,889	+ 31,948	793,849
Reverse repurchase agreements ⁶	29,161	- 278	+ 1,166	28,468
Foreign official and international accounts	29,161	- 278	+ 1,166	28,468
Dealers	0	0	0	0
Treasury cash holdings	158	- 4	- 86	148
Deposits with F.R. Banks, other than reserve balances	12,450	- 63	- 1,516	12,274
U.S. Treasury, general account	5,017	+ 102	+ 139	4,824
Foreign official	103	+ 13	- 8	140
Service-related	7,027	- 189	- 1,649	7,027
Required clearing balances	7,027	- 189	- 1,649	7,027
Adjustments to compensate for float	0	0	0	0
Other	303	+ 11	+ 2	283
Other liabilities and capital	34,977	+ 169	+ 4,878	34,751
Total factors, other than reserve balances, absorbing reserve funds	869,513	- 2,064	+ 36,392	869,490
Reserve balances with Federal Reserve Banks	7,735	- 2,727	- 2,142	8,093
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,644,798	+ 11,264	+ 190,759	1,651,103
U.S. Treasury	1,114,191	+ 2,204	+ 19,038	1,117,017
Federal agency	530,607	+ 9,061	+ 171,722	534,086
Securities lent to dealers	2,488	+ 867	+ 790	1,539

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jul 26, 2006	Wednesday Jul 19, 2006	Wednesday Jul 27, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		750	+ 14	+ 125
Securities, repurchase agreements, and loans		786,134	- 7,941	+ 29,684
Securities held outright		764,763	+ 32	+ 40,061
U.S. Treasury ¹		764,763	+ 32	+ 40,061
Bills ²		277,019	0	+ 12,004
Notes and bonds, nominal ²		459,061	0	+ 21,687
Notes and bonds, inflation-indexed ²		24,783	0	+ 5,250
Inflation compensation ³		3,900	+ 31	+ 1,120
Federal agency ²		0	0	0
Repurchase agreements ⁴		21,000	- 8,000	- 10,000
Loans		371	+ 28	- 377
Items in process of collection	(960)	4,030	- 898	- 1,453
Bank premises		1,864	+ 4	+ 43
Other assets ⁵		39,086	+ 476	+ 410
Total assets	(960)	845,101	- 8,344	+ 28,807
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		756,639	- 802	+ 29,381
Reverse repurchase agreements ⁶		28,468	- 1,119	+ 1,191
Deposits	(0)	20,121	- 6,674	- 5,523
Depository institutions		14,874	- 6,267	- 5,980
U.S. Treasury, general account		4,824	- 448	+ 407
Foreign official		140	+ 52	+ 59
Other	(0)	283	- 11	- 8
Deferred availability cash items	(960)	5,122	- 132	- 1,075
Other liabilities and accrued dividends ⁷		4,866	+ 50	+ 1,550
Total liabilities	(960)	815,217	- 8,676	+ 25,526
Capital accounts				
Capital paid in		14,993	+ 7	+ 1,604
Surplus		12,901	0	+ 1,388
Other capital accounts		1,990	+ 325	+ 289
Total capital		29,884	+ 332	+ 3,281

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, July 26, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	334	62,066	- 11	0	0	21,000	28,468
16 days to 90 days	37	169,303	- 718	0	0	0	0
91 days to 1 year	0	175,697	+ 732	0	0
Over 1 year to 5 years	...	217,918	+ 10	0	0
Over 5 years to 10 years	...	61,347	+ 6	0	0
Over 10 years	...	78,433	+ 14	0	0
All	371	764,763	+ 32	0	0	21,000	28,468

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on July 26, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	750	28	36	32	72	68	102	90	39	30	56	78	118
Securities, repurchase agreements, and loans	786,134	36,498	304,060	33,203	33,022	63,529	64,050	70,322	24,358	15,664	22,430	34,327	84,671
Securities held outright	764,763	36,493	283,060	33,203	33,022	63,529	64,024	70,220	24,298	15,547	22,394	34,322	84,652
U.S. Treasury ¹	764,763	36,493	283,060	33,203	33,022	63,529	64,024	70,220	24,298	15,547	22,394	34,322	84,652
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	487,745	23,274	180,528	21,176	21,061	40,517	40,832	44,785	15,496	9,916	14,282	21,889	53,989
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	21,000	0	21,000	0	0	0	0	0	0	0	0	0	0
Loans	371	5	0	0	0	0	27	102	60	117	36	5	19
Items in process of collection	4,990	261	325	286	416	335	529	221	169	231	685	364	1,167
Bank premises	1,864	113	207	57	157	156	231	208	70	118	115	259	173
Other assets ⁵	39,086	1,259	14,161	1,851	2,290	6,930	2,762	2,800	782	716	742	986	3,807
Interdistrict settlement account	0	- 66	+ 1,596	+ 1,067	- 746	+ 1,547	+ 3,972	- 8,424	- 534	- 314	+ 1,574	- 1,631	+ 1,959
Total assets	846,061	38,693	325,399	37,042	35,762	73,564	72,834	66,377	25,283	16,686	25,993	35,057	93,370

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on July 26, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	930,576	38,027	348,762	39,795	36,971	73,049	92,362	73,752	27,178	17,190	27,306	49,590	106,595
Less: notes held by F.R. Banks	173,937	3,681	50,632	7,832	6,365	13,729	27,164	13,900	3,979	2,314	3,831	17,731	22,779
Federal Reserve notes, net	756,639	34,346	298,130	31,963	30,605	59,320	65,197	59,853	23,199	14,875	23,475	31,859	83,816
Reverse repurchase agreements ¹	28,468	1,358	10,537	1,236	1,229	2,365	2,383	2,614	904	579	834	1,278	3,151
Deposits	20,121	1,524	6,936	516	952	2,854	1,928	1,408	539	267	501	643	2,053
Depository institutions	14,874	1,517	1,831	514	948	2,742	1,925	1,404	538	266	499	642	2,049
U.S. Treasury, general account	4,824	0	4,824	0	0	0	0	0	0	0	0	0	0
Foreign official	140	1	111	2	3	11	3	3	0	1	1	0	4
Other	283	7	169	0	1	102	0	1	1	0	1	0	0
Deferred availability cash items	6,082	425	522	400	561	482	703	254	138	332	653	596	1,016
Other liabilities and accrued dividends ²	4,866	250	1,617	226	234	470	413	453	180	131	161	236	494
Total liabilities	816,177	37,903	317,742	34,342	33,582	65,491	70,625	64,581	24,961	16,184	25,624	34,611	90,531
Capital													
Capital paid in	14,993	382	3,675	1,744	1,122	4,014	1,073	822	153	243	174	212	1,379
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,990	91	297	212	45	752	244	97	26	13	20	81	112
Total liabilities and capital	846,061	38,693	325,399	37,042	35,762	73,564	72,834	66,377	25,283	16,686	25,993	35,057	93,370

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jul 26, 2006
Federal Reserve notes outstanding	930,576
Less: Notes held by F.R. Banks not subject to collateralization	173,937
Federal Reserve notes to be collateralized	756,639
Collateral held against Federal Reserve notes	756,639
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	743,402
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	785,763
Less: face value of securities under reverse repurchase agreements	28,509
U.S. Treasury and agency securities eligible to be pledged	757,254

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.