

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 2, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 1, 2005
	Week ended Jun 1, 2005	Change from week ended		
		May 25, 2005	Jun 2, 2004	
Reserve Bank credit	792,472	+ 5,877	+ 42,873	797,032
Securities held outright	724,565	+ 2,377	+ 43,097	725,426
U.S. Treasury ¹	724,565	+ 2,377	+ 43,097	725,426
Bills ²	264,765	+ 412	+ 14,303	265,015
Notes and bonds, nominal ²	438,078	+ 1,924	+ 23,419	438,678
Notes and bonds, inflation-indexed ²	19,108	0	+ 4,644	19,108
Inflation compensation ³	2,614	+ 41	+ 731	2,625
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	29,714	+ 3,357	- 36	31,500
Loans to depository institutions	156	+ 6	+ 29	144
Primary credit	11	+ 3	+ 3	0
Secondary credit	0	0	0	0
Seasonal credit	145	+ 3	+ 26	143
Float	-999	- 213	- 920	1,111
Other Federal Reserve assets	39,035	+ 350	+ 702	38,851
Gold stock	11,042	+ 1	- 3	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,657	+ 14	+ 733	36,657
Total factors supplying reserve funds	842,370	+ 5,891	+ 43,602	846,931
Currency in circulation ⁵	760,559	+ 6,195	+ 33,998	762,237
Reverse repurchase agreements ⁶	25,125	- 655	+ 4,727	24,732
Foreign official and international accounts	25,125	- 655	+ 4,727	24,732
Dealers	0	0	0	0
Treasury cash holdings	277	+ 15	- 43	288
Deposits with F.R. Banks, other than reserve balances	14,125	+ 481	- 491	13,264
U.S. Treasury, general account	4,927	- 9	+ 835	4,039
Foreign official	84	+ 2	- 19	80
Service-related	8,831	+ 490	- 1,314	8,831
Required clearing balances	8,831	+ 490	- 1,314	8,831
Adjustments to compensate for float	0	0	0	0
Other	284	- 2	+ 7	314
Other liabilities and capital	29,297	+ 319	+ 7,637	28,703
Total factors, other than reserve balances, absorbing reserve funds	829,383	+ 6,356	+ 45,827	829,223
Reserve balances with Federal Reserve Banks	12,988	- 464	- 2,223	17,708
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,426,297	+ 15,454	+ 205,573	1,426,812
U.S. Treasury	1,084,979	+ 4,660	+ 100,127	1,084,093
Federal agency	341,318	+ 10,794	+ 105,446	342,720
Securities lent to dealers	4,440	+ 1,016	+ 1,689	4,016

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 1, 2005	Wednesday May 25, 2005	Wednesday Jun 2, 2004
Assets				
Gold certificate account		11,037	0	- 4
Special drawing rights certificate account		2,200	0	0
Coin		602	- 31	- 116
Securities, repurchase agreements, and loans		757,070	+ 2,929	+ 52,925
Securities held outright		725,426	+ 2,434	+ 43,943
U.S. Treasury ¹		725,426	+ 2,434	+ 43,943
Bills ²		265,015	+ 500	+ 14,543
Notes and bonds, nominal ²		438,678	+ 1,897	+ 24,019
Notes and bonds, inflation-indexed ²		19,108	0	+ 4,644
Inflation compensation ³		2,625	+ 38	+ 737
Federal agency ²		0	0	0
Repurchase agreements ⁴		31,500	+ 500	+ 9,000
Loans		144	- 5	- 18
Items in process of collection	(965)	9,515	+ 4,305	+ 801
Bank premises		1,817	- 1	+ 134
Other assets ⁵		37,026	+ 5	+ 485
Total assets	(965)	819,268	+ 7,208	+ 54,226
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		726,465	+ 4,721	+ 33,114
Reverse repurchase agreements ⁶		24,732	- 454	+ 4,440
Deposits	(0)	30,965	+ 1,208	+ 9,123
Depository institutions		26,531	+ 2,650	+ 6,661
U.S. Treasury, general account		4,039	- 1,479	+ 2,447
Foreign official		80	+ 1	- 2
Other	(0)	314	+ 36	+ 16
Deferred availability cash items	(965)	8,404	+ 2,070	+ 244
Other liabilities and accrued dividends ⁷		3,408	- 16	+ 1,004
Total liabilities	(965)	793,973	+ 7,528	+ 47,924
Capital accounts				
Capital paid in		12,894	+ 35	+ 3,690
Surplus		11,364	- 53	+ 2,517
Other capital accounts		1,037	- 303	+ 95
Total capital		25,295	- 320	+ 6,303

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, June 1, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	11	55,701	- 6,910	0	0	31,500	24,732
16 days to 90 days	133	153,864	+ 724	0	0	0	0
91 days to 1 year	0	167,571	+ 6,643	0	0
Over 1 year to 5 years	...	216,525	+ 1,181	0	0
Over 5 years to 10 years	...	53,758	+ 81	0	0
Over 10 years	...	78,008	+ 717	0	0
All	144	725,426	+ 2,434	0	0	31,500	24,732

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on June 1, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	602	21	36	45	45	45	75	107	34	22	43	45	85
Securities, repurchase agreements, and loans	757,070	37,115	319,157	25,734	30,646	55,362	56,129	65,397	22,526	15,189	20,529	35,732	73,555
Securities held outright	725,426	37,115	287,657	25,734	30,646	55,362	56,123	65,328	22,511	15,151	20,518	35,728	73,554
U.S. Treasury ¹	725,426	37,115	287,657	25,734	30,646	55,362	56,123	65,328	22,511	15,151	20,518	35,728	73,554
Bills ²	265,015	13,559	105,088	9,401	11,196	20,225	20,503	23,866	8,224	5,535	7,496	13,052	26,871
Notes and bonds ³	460,412	23,556	182,569	16,333	19,450	35,137	35,620	41,462	14,287	9,616	13,022	22,676	46,683
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	31,500	0	31,500	0	0	0	0	0	0	0	0	0	0
Loans	144	0	0	0	0	0	6	68	15	38	11	3	2
Items in process of collection	10,480	821	413	575	1,142	615	1,486	320	335	427	999	825	2,523
Bank premises	1,817	104	201	53	157	143	274	187	62	121	85	264	166
Other assets ⁵	37,026	3,240	13,937	1,074	2,457	4,855	2,052	2,554	902	744	666	945	3,601
Interdistrict settlement account	0	- 178	- 8,781	+ 5,579	+ 583	+ 4,029	+ 2,548	+ 3,313	- 408	- 279	- 504	- 3,703	- 2,199
Total assets	820,233	41,748	330,192	33,576	35,587	66,032	63,675	73,018	23,848	16,465	22,201	34,755	79,137

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on June 1, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	861,544	39,566	337,994	36,498	35,182	66,511	79,260	75,061	24,376	16,329	23,978	39,870	86,918
Less: notes held by F.R. Banks	135,079	4,073	40,561	6,756	5,032	11,765	22,421	9,261	2,751	1,971	4,404	8,113	17,972
Federal Reserve notes, net	726,465	35,493	297,434	29,742	30,151	54,747	56,839	65,800	21,625	14,358	19,574	31,757	68,945
Reverse repurchase agreements ¹	24,732	1,265	9,807	877	1,045	1,887	1,913	2,227	767	517	700	1,218	2,508
Deposits	30,965	1,214	13,567	1,367	1,381	3,307	2,276	2,420	524	416	844	797	2,852
Depository institutions	26,531	1,201	9,303	1,366	1,377	3,173	2,274	2,417	519	415	842	796	2,848
U.S. Treasury, general account	4,039	0	4,039	0	0	0	0	0	0	0	0	0	0
Foreign official	80	5	52	1	4	7	2	3	1	1	1	0	4
Other	314	8	173	0	0	127	0	0	4	0	1	0	0
Deferred availability cash items	9,369	899	926	845	663	725	1,025	552	170	569	661	491	1,842
Other liabilities and accrued dividends ²	3,408	209	1,144	129	186	353	272	319	101	98	109	177	311
Total liabilities	794,938	39,080	322,878	32,961	33,426	61,018	62,325	71,318	23,188	15,959	21,887	34,440	76,458
Capital													
Capital paid in	12,894	1,550	3,608	306	1,126	2,552	663	863	330	253	156	148	1,340
Surplus	11,364	1,118	3,430	294	1,035	2,148	516	763	236	254	153	135	1,283
Other capital	1,037	0	276	15	0	314	171	73	95	0	5	32	56
Total liabilities and capital	820,233	41,748	330,192	33,576	35,587	66,032	63,675	73,018	23,848	16,465	22,201	34,755	79,137

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 1, 2005
Federal Reserve notes outstanding	861,544
Less: Notes held by F.R. Banks not subject to collateralization	135,079
Federal Reserve notes to be collateralized	726,465
Collateral held against Federal Reserve notes	726,465
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	713,228
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	756,926
Less: face value of securities under reverse repurchase agreements	24,750
U.S. Treasury and agency securities eligible to be pledged	732,176

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.