

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 11, 2007

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 10, 2007
	Week ended Oct 10, 2007	Change from week ended		
		Oct 3, 2007	Oct 11, 2006	
Reserve Bank credit	858,315	- 3,268	+ 26,841	870,510
Securities held outright	779,613	- 17	+ 10,672	779,608
U.S. Treasury <sup>1</sup>	779,613	- 17	+ 10,672	779,608
Bills <sup>2</sup>	267,019	0	- 10,000	267,019
Notes and bonds, nominal <sup>2</sup>	472,142	0	+ 10,351	472,142
Notes and bonds, inflation-indexed <sup>2</sup>	35,753	0	+ 9,734	35,753
Inflation compensation <sup>3</sup>	4,699	- 17	+ 586	4,694
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	38,071	- 3,822	+ 15,821	50,000
Loans to depository institutions	257	+ 55	+ 11	173
Primary credit	113	+ 86	+ 108	40
Secondary credit	0	0	0	0
Seasonal credit	144	- 31	- 98	133
Float	-515	+ 532	- 561	-283
Other Federal Reserve assets	40,889	- 16	+ 899	41,012
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,665	+ 14	+ 569	38,665
<b>Total factors supplying reserve funds</b>	<b>910,221</b>	<b>- 3,253</b>	<b>+ 27,410</b>	<b>922,416</b>
Currency in circulation <sup>5</sup>	816,164	+ 4,375	+ 20,392	816,937
Reverse repurchase agreements <sup>6</sup>	34,349	- 893	+ 4,374	34,424
Foreign official and international accounts	34,349	- 893	+ 4,374	34,424
Dealers	0	0	0	0
Treasury cash holdings	340	+ 3	+ 185	337
Deposits with F.R. Banks, other than reserve balances	11,308	- 973	- 1,257	11,262
U.S. Treasury, general account	4,379	- 1,051	- 795	4,166
Foreign official	97	- 6	+ 7	97
Service-related	6,470	+ 1	- 522	6,470
Required clearing balances	6,470	+ 1	- 522	6,470
Adjustments to compensate for float	0	0	0	0
Other	362	+ 84	+ 52	529
Other liabilities and capital	41,121	- 230	+ 5,073	40,807
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>903,282</b>	<b>+ 2,283</b>	<b>+ 28,766</b>	<b>903,767</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>6,939</b>	<b>- 5,536</b>	<b>- 1,356</b>	<b>18,649</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	2,003,863	+ 5,454	+ 316,675	2,012,029
U.S. Treasury	1,221,835	+ 7,703	+ 75,491	1,226,787
Federal agency	782,028	- 2,249	+ 241,183	785,241
Securities lent to dealers	3,056	- 673	+ 1,890	5,743

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 10, 2007	Wednesday Oct 3, 2007	Wednesday Oct 11, 2006
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,143	+ 23	+ 307
Securities, repurchase agreements, and loans		829,781	+ 14,728	+ 32,352
Securities held outright		779,608	- 16	+ 10,663
U.S. Treasury <sup>1</sup>		779,608	- 16	+ 10,663
Bills <sup>2</sup>		267,019	0	- 10,000
Notes and bonds, nominal <sup>2</sup>		472,142	0	+ 10,351
Notes and bonds, inflation-indexed <sup>2</sup>		35,753	0	+ 9,734
Inflation compensation <sup>3</sup>		4,694	- 17	+ 577
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		50,000	+ 14,750	+ 21,750
Loans		173	- 6	- 61
Items in process of collection	(1,697)	4,671	+ 1,993	- 7,145
Bank premises		2,103	0	+ 202
Other assets <sup>5</sup>		39,086	+ 510	+ 984
<b>Total assets</b>	<b>(1,697)</b>	<b>890,021</b>	<b>+ 17,255</b>	<b>+ 26,701</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		779,748	+ 2,343	+ 20,387
Reverse repurchase agreements <sup>6</sup>		34,424	- 118	+ 3,810
Deposits	(0)	30,329	+ 13,536	- 561
Depository institutions		25,538	+ 14,794	- 870
U.S. Treasury, general account		4,166	- 1,479	+ 63
Foreign official		97	- 1	+ 7
Other	(0)	529	+ 223	+ 241
Deferred availability cash items	(1,697)	4,713	+ 1,376	- 2,110
Other liabilities and accrued dividends <sup>7</sup>		6,008	+ 4	+ 495
<b>Total liabilities</b>	<b>(1,697)</b>	<b>855,223</b>	<b>+ 17,143</b>	<b>+ 22,023</b>
<b>Capital accounts</b>				
Capital paid in		17,291	+ 1	+ 2,214
Surplus		15,438	0	+ 2,537
Other capital accounts		2,070	+ 112	- 72
<b>Total capital</b>		<b>34,799</b>	<b>+ 113</b>	<b>+ 4,679</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, October 10, 2007**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	62	46,555	+ 41	0	0	50,000	34,424
16 days to 90 days	111	165,644	+ 709	0	0	0	0
91 days to 1 year	0	168,432	- 751	0	0	...	...
Over 1 year to 5 years	...	237,305	- 6	0	0	...	...
Over 5 years to 10 years	...	75,484	- 3	0	0	...	...
Over 10 years	...	86,188	- 7	0	0	...	...
<b>All</b>	<b>173</b>	<b>779,608</b>	<b>- 16</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>34,424</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on October 10, 2007**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,143	39	62	81	103	122	162	129	48	40	82	120	155
Securities, repurchase agreements, and loans	829,781	38,233	300,399	36,709	33,950	71,879	76,945	69,611	26,540	16,592	26,882	36,458	95,582
Securities held outright	779,608	35,929	282,294	34,490	31,904	67,547	72,307	65,391	24,917	15,555	25,237	34,253	89,784
U.S. Treasury <sup>1</sup>	779,608	35,929	282,294	34,490	31,904	67,547	72,307	65,391	24,917	15,555	25,237	34,253	89,784
Bills <sup>2</sup>	267,019	12,306	96,687	11,813	10,927	23,135	24,765	22,397	8,534	5,328	8,644	11,732	30,752
Notes and bonds <sup>3</sup>	512,589	23,623	185,607	22,677	20,977	44,412	47,541	42,994	16,383	10,227	16,593	22,521	59,033
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	50,000	2,304	18,105	2,212	2,046	4,332	4,637	4,194	1,598	998	1,619	2,197	5,758
Loans	173	0	0	7	0	0	1	26	25	39	27	8	39
Items in process of collection	6,369	289	258	814	819	364	569	461	302	328	455	617	1,093
Bank premises	2,103	119	217	62	154	177	230	206	104	113	254	259	209
Other assets <sup>5</sup>	39,086	1,300	12,072	3,304	2,249	7,358	3,415	2,533	779	729	772	1,013	3,563
Interdistrict settlement account	0	- 4,015	+ 7,542	- 1,289	- 2,083	+ 8,685	+ 1,711	- 998	- 740	- 1,624	+ 115	- 3,890	- 3,413
<b>Total assets</b>	<b>891,719</b>	<b>36,529</b>	<b>325,476</b>	<b>40,218</b>	<b>35,724</b>	<b>89,602</b>	<b>84,315</b>	<b>73,056</b>	<b>27,430</b>	<b>16,412</b>	<b>28,960</b>	<b>35,288</b>	<b>98,709</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on October 10, 2007 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	1,001,525	37,711	364,516	40,709	38,111	81,685	111,465	79,978	29,145	17,154	30,171	57,504	113,375
Less: notes held by F.R. Banks	221,777	5,829	72,113	7,861	8,432	14,786	35,334	14,309	4,018	3,104	3,735	25,781	26,474
Federal Reserve notes, net	779,748	31,882	292,403	32,848	29,679	66,898	76,131	65,669	25,127	14,050	26,437	31,723	86,900
Reverse repurchase agreements <sup>1</sup>	34,424	1,586	12,465	1,523	1,409	2,983	3,193	2,887	1,100	687	1,114	1,512	3,964
Deposits	30,329	881	9,749	1,126	1,346	8,960	1,218	1,535	386	406	446	724	3,553
Depository institutions	25,538	866	5,142	1,121	1,342	8,829	1,215	1,533	383	405	430	723	3,549
U.S. Treasury, general account	4,166	0	4,166	0	0	0	0	0	0	0	0	0	0
Foreign official	97	1	66	5	3	11	3	2	0	1	0	1	3
Other	529	14	375	1	1	120	0	0	2	0	15	0	0
Deferred availability cash items	6,410	360	261	792	809	489	684	617	215	388	349	428	1,021
Other liabilities and accrued dividends <sup>2</sup>	6,008	266	1,778	281	275	905	574	476	224	163	212	278	577
<b>Total liabilities</b>	<b>856,920</b>	<b>34,976</b>	<b>316,656</b>	<b>36,571</b>	<b>33,517</b>	<b>80,234</b>	<b>81,800</b>	<b>71,184</b>	<b>27,052</b>	<b>15,694</b>	<b>28,558</b>	<b>34,666</b>	<b>96,015</b>
<b>Capital</b>													
Capital paid in	17,291	973	4,289	1,810	1,089	4,661	1,229	910	179	353	190	297	1,310
Surplus	15,438	396	3,827	1,811	1,087	4,098	1,278	860	167	276	176	214	1,248
Other capital	2,070	184	705	27	31	609	8	102	33	89	37	111	136
<b>Total liabilities and capital</b>	<b>891,719</b>	<b>36,529</b>	<b>325,476</b>	<b>40,218</b>	<b>35,724</b>	<b>89,602</b>	<b>84,315</b>	<b>73,056</b>	<b>27,430</b>	<b>16,412</b>	<b>28,960</b>	<b>35,288</b>	<b>98,709</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.
2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 10, 2007
Federal Reserve notes outstanding	1,001,525
Less: Notes held by F.R. Banks not subject to collateralization	221,777
Federal Reserve notes to be collateralized	779,748
Collateral held against Federal Reserve notes	779,748
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	766,511
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	829,608
Less: face value of securities under reverse repurchase agreements	34,467
U.S. Treasury and agency securities eligible to be pledged	795,140

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.