

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 20, 2005

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 19, 2005
	Week ended Oct 19, 2005	Change from week ended		
		Oct 12, 2005	Oct 20, 2004	
Reserve Bank credit	800,945	- 428	+ 30,419	795,857
Securities held outright	737,795	+ 135	+ 35,134	738,015
U.S. Treasury <sup>1</sup>	737,795	+ 135	+ 35,134	738,015
Bills <sup>2</sup>	269,938	+ 110	+ 10,870	270,149
Notes and bonds, nominal <sup>2</sup>	444,890	0	+ 18,699	444,890
Notes and bonds, inflation-indexed <sup>2</sup>	19,983	0	+ 4,721	19,983
Inflation compensation <sup>3</sup>	2,983	+ 25	+ 844	2,993
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	21,214	- 929	- 5,750	16,250
Loans to depository institutions	226	- 43	+ 53	238
Primary credit	10	+ 1	+ 5	36
Secondary credit	0	0	0	0
Seasonal credit	215	- 45	+ 47	202
Float	1,981	+ 255	+ 1,596	1,782
Other Federal Reserve assets	39,728	+ 154	- 615	39,572
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,527	+ 14	+ 206	36,527
<b>Total factors supplying reserve funds</b>	<b>850,713</b>	<b>- 414</b>	<b>+ 30,622</b>	<b>845,626</b>
Currency in circulation <sup>5</sup>	769,027	- 2,200	+ 27,611	769,263
Reverse repurchase agreements <sup>6</sup>	26,046	- 55	+ 615	25,082
Foreign official and international accounts	26,046	- 55	+ 615	25,082
Dealers	0	0	0	0
Treasury cash holdings	219	- 2	- 80	221
Deposits with F.R. Banks, other than reserve balances	13,556	- 474	- 2,574	13,453
U.S. Treasury, general account	4,555	- 232	- 677	4,469
Foreign official	102	+ 17	+ 3	87
Service-related	8,589	- 274	- 1,901	8,589
Required clearing balances	8,589	- 274	- 1,901	8,589
Adjustments to compensate for float	0	0	0	0
Other	310	+ 14	+ 2	308
Other liabilities and capital	31,573	+ 10	+ 7,693	31,186
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>840,421</b>	<b>- 2,721</b>	<b>+ 33,264</b>	<b>839,205</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>10,292</b>	<b>+ 2,307</b>	<b>- 2,642</b>	<b>6,421</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,468,314	+ 1,254	+ 174,072	1,469,657
U.S. Treasury	1,087,656	+ 1,162	+ 40,033	1,087,669
Federal agency	380,658	+ 92	+ 134,040	381,988
Securities lent to dealers	3,122	- 751	+ 2,749	3,187

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 19, 2005	Wednesday Oct 12, 2005	Wednesday Oct 20, 2004
<b>Assets</b>				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		718	+ 9	- 40
Securities, repurchase agreements, and loans		754,503	- 3,679	+ 30,261
Securities held outright		738,015	+ 343	+ 35,202
U.S. Treasury <sup>1</sup>		738,015	+ 343	+ 35,202
Bills <sup>2</sup>		270,149	+ 317	+ 11,071
Notes and bonds, nominal <sup>2</sup>		444,890	0	+ 18,557
Notes and bonds, inflation-indexed <sup>2</sup>		19,983	0	+ 4,721
Inflation compensation <sup>3</sup>		2,993	+ 27	+ 853
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		16,250	- 4,000	- 5,000
Loans		238	- 22	+ 59
Items in process of collection	(1,183)	8,765	- 8,141	+ 1,353
Bank premises		1,841	+ 2	+ 106
Other assets <sup>5</sup>		37,681	- 194	- 1,213
<b>Total assets</b>	<b>(1,183)</b>	<b>816,745</b>	<b>- 12,004</b>	<b>+ 30,466</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		733,671	- 2,380	+ 26,952
Reverse repurchase agreements <sup>6</sup>		25,082	- 1,199	- 761
Deposits	(0)	19,824	- 4,233	- 3,679
Depository institutions		14,960	- 3,456	- 3,383
U.S. Treasury, general account		4,469	- 796	- 316
Foreign official		87	+ 9	+ 11
Other	(0)	308	+ 11	+ 9
Deferred availability cash items	(1,183)	6,983	- 4,077	+ 534
Other liabilities and accrued dividends <sup>7</sup>		3,937	- 15	+ 1,140
<b>Total liabilities</b>	<b>(1,183)</b>	<b>789,496</b>	<b>- 11,906</b>	<b>+ 24,185</b>
<b>Capital accounts</b>				
Capital paid in		13,435	+ 6	+ 2,912
Surplus		11,630	0	+ 2,783
Other capital accounts		2,184	- 104	+ 586
<b>Total capital</b>		<b>27,249</b>	<b>- 98</b>	<b>+ 6,281</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, October 19, 2005**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	227	57,307	+ 6,189	0	0	16,250	25,082
16 days to 90 days	11	157,596	- 6,451	0	0	0	0
91 days to 1 year	0	183,233	+ 5,739	0	0	...	...
Over 1 year to 5 years	...	210,114	- 5,150	0	0	...	...
Over 5 years to 10 years	...	52,606	+ 5	0	0	...	...
Over 10 years	...	77,159	+ 11	0	0	...	...
<b>All</b>	<b>238</b>	<b>738,015</b>	<b>+ 343</b>	<b>0</b>	<b>0</b>	<b>16,250</b>	<b>25,082</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on October 19, 2005**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	718	29	53	45	55	62	96	84	37	20	56	71	110
Securities, repurchase agreements, and loans	754,503	37,759	308,902	26,182	31,177	56,323	57,126	66,527	22,957	15,457	20,914	36,350	74,830
Securities held outright	738,015	37,759	292,649	26,181	31,177	56,323	57,097	66,462	22,901	15,414	20,874	36,348	74,830
U.S. Treasury <sup>1</sup>	738,015	37,759	292,649	26,181	31,177	56,323	57,097	66,462	22,901	15,414	20,874	36,348	74,830
Bills <sup>2</sup>	270,149	13,822	107,123	9,583	11,412	20,617	20,900	24,328	8,383	5,642	7,641	13,305	27,391
Notes and bonds <sup>3</sup>	467,866	23,937	185,525	16,597	19,765	35,706	36,197	42,134	14,518	9,772	13,233	23,043	47,439
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	16,250	0	16,250	0	0	0	0	0	0	0	0	0	0
Loans	238	0	3	2	0	0	29	65	55	43	40	2	0
Items in process of collection	9,948	475	574	375	949	443	2,557	434	280	339	1,105	598	1,819
Bank premises	1,841	109	204	54	157	144	273	209	68	120	79	262	164
Other assets <sup>5</sup>	37,681	3,233	14,329	1,051	2,459	4,832	2,101	2,630	915	758	697	1,010	3,666
Interdistrict settlement account	0	- 3,199	-15,631	+ 7,126	+ 21	+ 5,019	+ 2,253	+ 1,197	+ 44	- 749	+ 100	- 5,101	+ 8,920
<b>Total assets</b>	<b>817,929</b>	<b>39,031</b>	<b>313,660</b>	<b>35,347</b>	<b>35,375</b>	<b>67,804</b>	<b>65,516</b>	<b>72,221</b>	<b>24,699</b>	<b>16,187</b>	<b>23,335</b>	<b>33,837</b>	<b>90,916</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on October 19, 2005 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	890,713	39,126	330,274	37,492	36,259	68,339	81,690	77,255	26,422	16,855	26,072	47,621	103,309
Less: notes held by F.R. Banks	157,042	4,810	43,464	6,102	5,790	13,051	22,804	11,170	3,661	2,615	5,350	16,940	21,284
Federal Reserve notes, net	733,671	34,316	286,810	31,390	30,469	55,288	58,886	66,085	22,761	14,240	20,722	30,681	82,024
Reverse repurchase agreements <sup>1</sup>	25,082	1,283	9,946	890	1,060	1,914	1,940	2,259	778	524	709	1,235	2,543
Deposits	19,824	849	7,201	1,069	934	2,733	1,644	1,245	454	331	640	730	1,994
Depository institutions	14,960	841	2,497	1,067	929	2,603	1,643	1,242	452	330	639	729	1,989
U.S. Treasury, general account	4,469	0	4,469	0	0	0	0	0	0	0	0	0	0
Foreign official	87	5	58	1	4	7	2	3	1	1	1	0	4
Other	308	3	177	0	1	122	0	0	2	0	1	0	1
Deferred availability cash items	8,166	695	851	561	612	585	937	503	174	477	788	673	1,310
Other liabilities and accrued dividends <sup>2</sup>	3,937	207	1,348	158	198	401	323	362	144	111	125	199	361
<b>Total liabilities</b>	<b>790,680</b>	<b>37,351</b>	<b>306,155</b>	<b>34,067</b>	<b>33,272</b>	<b>60,921</b>	<b>63,731</b>	<b>70,453</b>	<b>24,311</b>	<b>15,682</b>	<b>22,985</b>	<b>33,518</b>	<b>88,232</b>
<b>Capital</b>													
Capital paid in	13,435	316	3,660	744	1,027	3,926	869	865	141	243	170	149	1,324
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,184	11	416	242	11	809	400	139	11	7	27	35	76
<b>Total liabilities and capital</b>	<b>817,929</b>	<b>39,031</b>	<b>313,660</b>	<b>35,347</b>	<b>35,375</b>	<b>67,804</b>	<b>65,516</b>	<b>72,221</b>	<b>24,699</b>	<b>16,187</b>	<b>23,335</b>	<b>33,837</b>	<b>90,916</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 19, 2005
Federal Reserve notes outstanding	890,713
Less: Notes held by F.R. Banks not subject to collateralization	157,042
Federal Reserve notes to be collateralized	733,671
Collateral held against Federal Reserve notes	733,671
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	720,434
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	754,265
Less: face value of securities under reverse repurchase agreements	25,105
U.S. Treasury and agency securities eligible to be pledged	729,160

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.