

## H. International Perspectives

Quarterly data in this table are shown in the middle month of the quarter.

Table H.1.—International Perspectives

	1996	1997	1997			1998										
			Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Exchange rates per U.S. dollar (not seasonally adjusted)																
Canada (Can./US\$) .....	1.3638	1.3849	1.3869	1.4128	1.4271	1.4409	1.4334	1.4166	1.4298	1.4452	1.4655	1.4869	1.5346	1.5218	1.5452	1.5404
France (FFr/US\$) .....	5.1158	5.8393	5.8954	5.8001	5.9542	6.0832	6.0744	6.1257	6.0782	5.9528	6.0118	6.0280	5.9912	5.6969	5.4925	5.6422
Germany (DM/US\$) .....	1.5049	1.7348	1.7575	1.7323	1.7788	1.8165	1.8123	1.8272	1.8132	1.7753	1.7928	1.7976	1.7869	1.6990	1.6381	1.6827
Italy (L/US\$) .....	15.4276	17.0381	17.2109	16.9708	17.4386	17.8787	17.8828	17.9907	17.9124	17.5079	17.6632	17.7242	17.6301	16.7892	16.2096	16.6491
Japan (¥/US\$) .....	1.0878	1.2106	1.2106	1.2538	1.2973	1.2955	1.2585	1.2908	1.3175	1.3490	1.4033	1.4079	1.4468	1.3448	1.2105	1.2029
Mexico (Peso/US\$) .....	7.6004	7.9177	7.8708	8.2716	8.1271	8.2272	8.5021	8.5681	8.5017	8.5848	8.9200	8.8990	9.3712	10.2192	10.1594	9.9680
United Kingdom (US\$/£) .....	1.5607	1.6376	1.6330	1.6889	1.6597	1.6350	1.6408	1.6619	1.6723	1.6382	1.6504	1.6437	1.6342	1.6823	1.6944	1.6611
Addendum: Exchange value of the U.S. dollar <sup>1</sup> ...	87.34	96.38	97.07	96.37	98.82	100.52	99.93	100.47	100.30	99.61	100.90	101.38	101.80	97.17	93.69	95.46
Unemployment rates (percent, monthly data seasonally adjusted)																
Canada .....	9.7	9.2	9.1	9.0	8.6	8.9	8.6	8.5	8.4	8.4	8.4	8.4	8.3	8.3	8.1	8.0
France .....	12.3	12.5	12.5	12.4	12.3	12.2	12.1	12.0	11.9	11.9	11.8	11.8	11.8	11.7	11.6	11.5
Germany .....	10.4	11.5	11.8	11.8	11.8	11.5	11.5	11.5	11.3	11.2	11.0	10.9	10.8	10.7	10.6	10.6
Italy .....	12.1	12.3	.....	12.2	.....	.....	12.0	.....	.....	12.4	.....	.....	12.4	.....	.....	.....
Japan .....	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.9	4.1	4.1	4.3	4.1	4.3	4.3	4.3	4.4
Mexico .....	5.5	3.7	3.2	3.5	3.4	3.5	3.4	3.3	3.3	3.2	3.4	3.0	3.0	3.1	3.1	2.8
United Kingdom .....	7.3	5.5	5.1	5.0	4.9	4.9	4.8	4.8	4.8	4.8	4.8	4.7	4.6	4.6	4.6	4.6
Addendum: United States .....	5.4	4.9	4.7	4.6	4.7	4.6	4.6	4.7	4.3	4.4	4.5	4.5	4.5	4.5	4.5	4.4
Consumer prices (monthly data seasonally adjusted, 1990=100)																
Canada .....	113.5	115.3	115.7	115.5	115.4	116.0	116.1	116.2	116.1	116.5	116.7	116.7	116.7	116.4	116.9	116.9
France .....	113.8	115.2	115.5	115.7	115.7	115.3	115.7	115.9	116.2	116.3	116.4	115.9	116.1	116.1	116.0	116.0
Germany (1991=100) .....	116.5	118.6	118.9	118.9	119.1	119.1	119.4	119.2	119.5	119.9	120.0	120.3	120.2	119.9	119.7	119.7
Italy .....	132.8	135.2	135.7	136.1	136.1	136.5	136.9	136.9	137.1	137.4	137.5	137.5	137.7	137.8	138.0	138.2
Japan .....	107.1	109.0	109.9	109.7	109.6	109.6	109.7	109.9	109.6	109.6	109.5	109.2	109.1	109.5	110.1	110.5
Mexico .....	301.7	364.0	376.2	380.4	385.7	394.1	401.0	405.7	409.5	412.7	417.6	421.7	425.6	432.6	438.8	446.6
United Kingdom .....	121.1	124.9	126.5	126.5	126.9	126.5	127.1	127.5	128.9	129.6	129.6	129.2	129.8	130.3	130.4	130.3
Addendum: United States .....	120.0	122.9	123.7	123.8	123.9	123.9	124.0	124.0	124.3	124.7	124.8	125.0	125.2	125.2	125.5	125.7
Real gross domestic product (percent change from preceding quarter, quarterly data seasonally adjusted at annual rates)																
Canada .....	1.2	3.8	.....	2.8	.....	.....	3.1	.....	.....	1.4	.....	.....	1.8	.....	.....	.....
France .....	1.6	2.3	.....	3.2	.....	.....	2.8	.....	.....	3.4	.....	.....	2.0	.....	.....	.....
Germany .....	1.3	2.3	.....	1.3	.....	.....	5.9	.....	.....	2	.....	.....	3.5	.....	.....	.....
Italy .....	.7	1.5	.....	1.1	.....	.....	-6	.....	.....	2.3	.....	.....	2.0	.....	.....	.....
Japan .....	5.1	1.4	.....	-3.7	.....	.....	-4.8	.....	.....	-2.9	.....	.....	-2.6	.....	.....	.....
Mexico .....	5.2	7.0	.....	-1.7	.....	.....	6.2	.....	.....	7.8	.....	.....	8.1	.....	.....	.....
United Kingdom .....	2.6	3.5	.....	2.9	.....	.....	3.1	.....	.....	1.9	.....	.....	1.5	.....	.....	.....
Addendum: United States .....	3.4	3.9	.....	3.0	.....	.....	5.5	.....	.....	1.8	.....	.....	3.7	.....	.....	5.6

See footnotes at the end of the table.

Table H.1.—International Perspectives—Continued

	1996	1997	1997			1998										
			Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Short-term, 3-month, interest rates (percent, not seasonally adjusted)																
Canada .....	4.43	3.53	3.76	3.99	4.58	4.62	4.96	4.85	4.88	5.00	5.00	5.02	5.15	5.59	5.27	5.13
France .....	3.94	3.46	3.59	3.69	3.69	3.62	3.57	3.57	3.63	3.61	3.57	3.56	3.56	3.54	3.56	3.59
Germany .....	3.31	3.33	3.58	3.74	3.74	3.57	3.51	3.52	3.63	3.63	3.56	3.54	3.50	3.49	3.57	3.63
Italy .....	8.82	6.88	6.65	6.49	6.08	6.09	6.13	5.62	5.23	5.11	5.12	4.88	4.89	4.97	4.53	3.97
Japan .....	.59	.60	.53	.55	.89	.95	1.10	.81	.70	.59	.58	.74	.73	.55	.61	.63
Mexico .....	32.91	21.26	19.91	22.01	19.88	19.37	19.63	20.76	19.47	18.85	20.99	22.04	25.54	42.54	38.10	34.36
United Kingdom .....	6.02	6.83	7.25	7.54	7.62	7.48	7.45	7.48	7.44	7.41	7.62	7.70	7.66	7.37	7.13	6.88
Addendum:																
United States .....	5.02	5.07	4.95	5.15	5.16	5.09	5.11	5.03	5.00	5.03	4.99	4.96	4.94	4.74	4.08	4.44
Long-term interest rates, government bond yields (percent, not seasonally adjusted)																
Canada .....	7.54	6.47	5.94	5.76	5.85	5.58	5.60	5.64	5.50	5.52	5.45	5.46	5.65	5.39	5.17	5.39
France .....	6.51	5.67	5.80	5.66	5.45	5.26	5.11	5.04	5.12	5.05	4.95	4.91	4.61	4.39	4.51	4.43
Germany .....	6.20	5.70	5.60	5.60	5.30	5.10	5.00	4.90	4.90	5.00	4.80	4.70	4.40	4.10	4.10	4.10
Italy .....	9.40	6.86	6.20	6.13	5.74	5.43	5.38	5.20	5.15	5.21	5.08	4.97	4.79	4.53	4.49	4.38
Japan .....	3.10	2.37	1.99	1.94	1.94	1.95	2.00	1.86	1.87	1.66	1.54	1.68	1.50	1.10	.89	.98
United Kingdom .....	7.82	7.04	6.50	6.61	6.36	6.08	6.03	5.95	5.79	5.83	5.73	5.75	5.54	5.12	5.00	4.91
Addendum:																
United States .....	6.44	6.35	6.03	5.88	5.81	5.54	5.57	5.65	5.64	5.65	5.50	5.46	5.34	4.81	4.53	4.83
Share price indices (not seasonally adjusted, 1990=100)																
Canada .....	154	189	200	190	196	196	207	221	224	222	215	203	162	164	181	185
France .....	118	152	159	151	157	163	175	195	208	216	223	228	211	189	177	197
Germany .....	116	158	171	161	171	177	188	201	214	219	227	237	215	191	175	193
Italy .....	96	131	149	145	154	175	189	214	238	232	225	239	224	191	180	204
Japan .....	74	64	62	57	55	56	58	58	56	56	55	58	54	50	47	51
Mexico .....	555	779	815	873	917	801	839	880	894	795	751	745	525	501	592	661
United Kingdom .....	167	189	203	194	200	205	216	226	232	237	236	238	222	207	201	219
Addendum:																
United States .....	195	249	272	268	275	275	290	306	315	313	311	320	294	276	279	308

1. Index of weighted average exchange value of U.S. dollar against currencies of other G-10 countries. March 1973=100. Weights are 1972-76 global trade of each of the 10 countries. Series revised as of August 1978. For description and back data, see "Index of the weighted-average exchange value of the U.S. dollar: Revision" on page 700 of the August 1978 *Federal Reserve Bulletin*.

NOTE.—All exchange rates are from the Board of Governors of the Federal Reserve System. U.S. interest rates, unemployment rates, and GDP growth rates are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. All other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1990 to facilitate comparison) are © OECD, January 1999, *OECD Main Economic Indicators* and are reproduced with permission of the OECD.