

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

July 12, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jul 11, 2007
	Week ended Jul 11, 2007	Change from week ended		
		Jul 4, 2007	Jul 12, 2006	
Reserve Bank credit	854,278	- 3,016	+ 24,176	851,809
Securities held outright	790,587	+ 56	+ 24,183	790,606
U.S. Treasury ¹	790,587	+ 56	+ 24,183	790,606
Bills ²	277,019	0	+ 1,649	277,019
Notes and bonds, nominal ²	474,672	0	+ 10,092	474,672
Notes and bonds, inflation-indexed ²	34,459	0	+ 11,813	34,459
Inflation compensation ³	4,437	+ 56	+ 629	4,457
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	22,893	- 4,286	+ 1,750	20,500
Loans to depository institutions	238	+ 42	- 61	208
Primary credit	43	+ 25	+ 32	2
Secondary credit	0	0	0	0
Seasonal credit	195	+ 17	- 94	205
Float	1	+ 960	- 979	-410
Other Federal Reserve assets	40,559	+ 211	- 717	40,905
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,554	+ 14	+ 555	38,554
Total factors supplying reserve funds	906,073	- 3,003	+ 24,731	903,604
Currency in circulation ⁵	817,354	+ 2,528	+ 19,065	817,166
Reverse repurchase agreements ⁶	31,724	- 470	+ 3,405	31,296
Foreign official and international accounts	31,724	- 470	+ 3,405	31,296
Dealers	0	0	0	0
Treasury cash holdings	313	+ 4	+ 146	356
Deposits with F.R. Banks, other than reserve balances	11,699	+ 322	- 1,051	11,719
U.S. Treasury, general account	4,912	+ 305	- 274	4,914
Foreign official	95	- 45	0	95
Service-related	6,433	+ 39	- 784	6,433
Required clearing balances	6,433	+ 39	- 784	6,433
Adjustments to compensate for float	0	0	0	0
Other	259	+ 22	+ 8	277
Other liabilities and capital	39,439	- 67	+ 4,220	38,888
Total factors, other than reserve balances, absorbing reserve funds	900,529	+ 2,317	+ 25,785	899,426
Reserve balances with Federal Reserve Banks	5,543	- 5,321	- 1,055	4,178
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,988,983	+ 6,815	+ 356,428	1,997,056
U.S. Treasury	1,245,021	+ 4,359	+ 131,730	1,252,058
Federal agency	743,962	+ 2,455	+ 224,698	744,998
Securities lent to dealers	3,213	- 6,928	+ 213	2,007

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jul 11, 2007	Wednesday Jul 4, 2007	Wednesday Jul 12, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		927	+ 3	+ 216
Securities, repurchase agreements, and loans		811,314	- 9,675	+ 23,794
Securities held outright		790,606	+ 53	+ 24,192
U.S. Treasury ¹		790,606	+ 53	+ 24,192
Bills ²		277,019	0	+ 1,649
Notes and bonds, nominal ²		474,672	0	+ 10,092
Notes and bonds, inflation-indexed ²		34,459	0	+ 11,813
Inflation compensation ³		4,457	+ 54	+ 638
Federal agency ²		0	0	0
Repurchase agreements ⁴		20,500	- 9,750	- 250
Loans		208	+ 22	- 147
Items in process of collection	(3,654)	6,703	+ 1,787	+ 1,144
Bank premises		2,046	+ 1	+ 188
Other assets ⁵		38,971	+ 683	- 30
Total assets	(3,654)	873,198	- 7,201	+ 25,312
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		779,891	- 1,485	+ 19,239
Reverse repurchase agreements ⁶		31,296	- 913	+ 2,758
Deposits	(0)	16,010	- 5,228	- 2,648
Depository institutions		10,723	- 6,032	- 2,546
U.S. Treasury, general account		4,914	+ 797	- 110
Foreign official		95	- 1	+ 6
Other	(0)	277	+ 8	0
Deferred availability cash items	(3,654)	7,113	+ 1,291	+ 1,641
Other liabilities and accrued dividends ⁷		5,697	+ 32	+ 908
Total liabilities	(3,654)	840,007	- 6,304	+ 21,897
Capital accounts				
Capital paid in		16,165	+ 2	+ 1,188
Surplus		15,399	0	+ 2,498
Other capital accounts		1,627	- 900	- 271
Total capital		33,191	- 897	+ 3,415

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, July 11, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	24	53,555	+ 15,994	0	0	20,500	31,296
16 days to 90 days	183	179,721	- 16,693	0	0	0	0
91 days to 1 year	0	165,426	+ 704	0	0
Over 1 year to 5 years	...	234,969	+ 16	0	0
Over 5 years to 10 years	...	74,583	+ 13	0	0
Over 10 years	...	82,354	+ 21	0	0
All	208	790,606	+ 53	0	0	20,500	31,296

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on July 11, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	927	25	46	61	95	87	123	113	50	39	72	97	119
Securities, repurchase agreements, and loans	811,314	37,380	293,700	35,884	33,193	70,276	75,233	68,086	25,974	16,248	26,274	35,646	93,420
Securities held outright	790,606	36,436	286,276	34,977	32,354	68,500	73,327	66,314	25,269	15,774	25,593	34,737	91,051
U.S. Treasury ¹	790,606	36,436	286,276	34,977	32,354	68,500	73,327	66,314	25,269	15,774	25,593	34,737	91,051
Bills ²	277,019	12,767	100,308	12,255	11,336	24,001	25,693	23,235	8,854	5,527	8,967	12,171	31,903
Notes and bonds ³	513,588	23,669	185,969	22,721	21,018	44,498	47,634	43,078	16,415	10,247	16,625	22,565	59,148
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	20,500	945	7,423	907	839	1,776	1,901	1,719	655	409	664	901	2,361
Loans	208	0	0	0	0	0	5	53	50	64	18	9	8
Items in process of collection	10,357	408	613	943	1,349	623	1,022	883	139	565	504	799	2,510
Bank premises	2,046	118	215	56	156	173	231	207	94	114	224	260	198
Other assets ⁵	38,971	1,311	12,150	3,243	2,219	7,205	3,356	2,554	790	733	784	1,037	3,589
Interdistrict settlement account	0	- 3,623	+ 1,165	+ 167	- 3,126	+ 376	+ 5,898	+ 1,261	+ 298	- 964	+ 1,247	- 853	- 1,845
Total assets	876,852	36,183	312,816	40,891	34,417	79,757	87,145	74,218	27,742	16,967	29,506	37,699	99,510

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on July 11, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	982,532	37,626	349,122	40,931	36,959	80,341	108,087	80,717	29,271	17,249	30,431	57,584	114,213
Less: notes held by F.R. Banks	202,641	4,942	65,992	7,164	8,548	14,666	29,213	13,722	3,596	2,664	3,488	23,686	24,959
Federal Reserve notes, net	779,891	32,684	283,130	33,766	28,411	65,676	78,874	66,996	25,675	14,586	26,942	33,898	89,254
Reverse repurchase agreements ¹	31,296	1,442	11,332	1,385	1,281	2,712	2,903	2,625	1,000	624	1,013	1,375	3,604
Deposits	16,010	398	7,038	550	807	1,345	1,299	1,307	310	272	424	703	1,557
Depository institutions	10,723	394	1,905	544	803	1,220	1,296	1,304	309	271	422	703	1,554
U.S. Treasury, general account	4,914	0	4,914	0	0	0	0	0	0	0	0	0	0
Foreign official	95	1	65	5	3	11	3	2	0	1	0	1	3
Other	277	3	154	1	1	114	0	1	1	0	1	0	0
Deferred availability cash items	10,767	587	690	1,258	1,416	793	967	978	167	673	520	856	1,862
Other liabilities and accrued dividends ²	5,697	252	1,760	259	264	751	523	470	222	153	207	274	563
Total liabilities	843,661	35,363	303,950	37,218	32,179	71,277	84,565	72,376	27,374	16,308	29,106	37,106	96,840
Capital													
Capital paid in	16,165	388	4,292	1,809	1,101	4,191	1,238	890	173	322	189	279	1,294
Surplus	15,399	396	3,794	1,811	1,087	4,096	1,277	859	166	276	176	213	1,247
Other capital	1,627	36	780	54	51	193	66	93	28	61	35	100	129
Total liabilities and capital	876,852	36,183	312,816	40,891	34,417	79,757	87,145	74,218	27,742	16,967	29,506	37,699	99,510

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jul 11, 2007
Federal Reserve notes outstanding	982,532
Less: Notes held by F.R. Banks not subject to collateralization	202,641
Federal Reserve notes to be collateralized	779,891
Collateral held against Federal Reserve notes	779,891
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	766,654
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	811,106
Less: face value of securities under reverse repurchase agreements	31,343
U.S. Treasury and agency securities eligible to be pledged	779,763

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.