

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total credit market debt owed by:	23350.8	25473.2	27188.1	29161.8	31320.7	31845.3	32564.1	33225.0	34007.4	34585.7	35181.7	1
2 Domestic nonfinancial sectors	16198.2	17253.2	18105.9	19229.7	20552.9	20854.6	21392.5	21801.3	22272.2	22692.3	23103.6	2
3 Federal government	3752.2	3681.0	3385.1	3379.5	3637.0	3700.6	3806.9	3914.5	4033.1	4168.9	4209.6	3
4 Nonfederal sectors	12446.0	13572.2	14720.8	15850.2	16915.9	17154.1	17585.6	17886.8	18239.1	18523.4	18894.0	4
5 Household sector	5956.7	6440.8	7012.9	7640.9	8372.4	8523.4	8789.9	9027.3	9252.3	9424.4	9670.4	5
6 Nonfinancial corporate business	3780.4	4188.5	4545.7	4774.4	4808.6	4847.0	4918.7	4934.8	4987.1	5036.4	5076.9	6
7 Nonfarm noncorporate business	1405.3	1595.5	1788.4	1944.7	2093.0	2119.3	2153.2	2189.3	2232.5	2261.6	2305.2	7
8 Farm business	165.3	170.6	181.5	192.0	199.9	198.3	202.8	205.7	207.6	205.6	212.8	8
9 State and local governments	1138.3	1176.9	1192.3	1298.1	1442.0	1466.1	1521.0	1529.8	1559.7	1595.4	1628.7	9
10 Rest of the world	639.4	652.6	709.6	659.9	665.5	669.4	653.2	638.7	649.8	666.9	651.8	10
11 Financial sectors	6513.2	7567.4	8372.7	9272.3	10102.3	10321.3	10518.4	10785.0	11085.3	11226.5	11426.2	11
12 Commercial banking	382.1	449.3	509.3	562.1	611.8	627.5	639.3	638.6	661.0	703.2	710.2	12
13 U.S.-chartered commercial banks	186.2	228.0	264.8	294.9	324.8	324.1	336.2	333.3	338.7	355.2	358.1	13
14 Foreign banking offices in U.S.	2.4	2.0	2.0	1.1	0.7	0.5	0.5	0.5	0.6	0.6	0.6	14
15 Bank holding companies	193.5	219.3	242.5	266.1	286.4	302.8	302.7	304.8	321.8	347.5	351.5	15
16 Savings institutions	212.4	260.4	287.7	285.7	262.3	257.2	256.7	262.3	268.3	267.2	308.0	16
17 Credit unions	1.1	3.4	3.4	4.9	6.9	7.6	8.0	8.8	9.1	8.4	9.6	17
18 Life insurance companies	2.5	3.2	2.5	3.1	5.1	6.3	6.6	7.4	8.0	7.9	8.6	18
19 Government-sponsored enterprises	1275.4	1594.2	1826.4	2130.6	2350.4	2406.1	2454.0	2569.2	2594.1	2598.7	2657.3	19
20 Agency- and GSE-backed mortgage pools	2019.0	2293.5	2493.2	2831.8	3158.6	3226.6	3289.1	3371.3	3489.0	3506.4	3519.8	20
21 ABS issuers	1365.3	1556.8	1743.8	1997.8	2191.2	2246.6	2307.1	2343.2	2392.3	2415.6	2492.4	21
22 Finance companies	625.5	696.1	778.0	779.2	821.4	820.0	871.0	896.3	938.7	958.1	962.2	22
23 Mortgage companies	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	23
24 REITs	158.8	165.1	167.8	170.2	190.0	194.4	197.6	206.7	214.7	228.7	239.9	24
25 Brokers and dealers	42.5	25.3	40.9	42.3	40.6	50.2	46.2	48.6	47.0	60.0	60.7	25
26 Funding corporations	412.6	504.0	503.7	448.4	447.9	462.7	426.8	416.5	447.0	456.1	441.4	26
27 Total credit market assets held by:	23350.8	25473.2	27188.1	29161.8	31320.7	31845.3	32564.1	33225.0	34007.4	34585.7	35181.7	27
28 Domestic nonfederal nonfinancial sectors	3296.0	3498.8	3380.5	3366.8	3320.2	3254.7	3282.2	3422.8	3553.8	3417.6	3505.3	28
29 Household sector	2264.3	2392.1	2235.2	2104.8	2010.1	1949.5	1944.7	2047.8	2154.4	2009.8	2069.1	29
30 Nonfinancial corporate business	254.5	231.7	256.8	258.5	280.1	274.1	290.6	307.7	311.2	308.8	324.9	30
31 Nonfarm noncorporate business	67.5	64.6	65.9	73.0	76.7	76.6	77.6	77.8	78.1	78.1	77.8	31
32 State and local governments	709.7	810.4	822.6	930.5	953.3	954.5	969.2	989.5	1010.1	1020.9	1033.5	32
33 Federal government	221.4	260.9	272.6	278.6	288.2	283.7	281.7	286.7	285.6	286.8	283.6	33
34 Rest of the world	2231.2	2316.0	2590.8	2916.9	3394.8	3489.7	3683.8	3772.2	3933.1	4163.3	4366.4	34
35 Financial sectors	17602.1	19397.5	20944.2	22599.5	24317.5	24817.2	25316.4	25743.3	26234.9	26718.0	27026.3	35
36 Monetary authority	452.5	478.1	511.8	551.7	629.4	641.5	652.1	656.1	666.7	674.1	687.4	36
37 Commercial banking	4336.1	4648.3	5006.3	5210.5	5614.9	5673.6	5831.3	5831.8	5960.8	6135.3	6270.1	37
38 U.S.-chartered commercial banks	3761.4	4080.0	4419.5	4610.1	5003.9	5055.6	5200.8	5230.3	5361.7	5525.9	5665.5	38
39 Foreign banking offices in U.S.	504.5	487.4	511.3	510.7	516.9	519.0	517.6	490.3	485.8	492.9	484.0	39
40 Bank holding companies	26.5	32.7	20.5	24.7	27.8	33.0	42.9	36.4	36.4	36.7	36.1	40
41 Banks in U.S.-affiliated areas	43.8	48.3	55.0	65.0	66.3	66.1	70.0	74.9	76.9	79.9	84.5	41
42 Savings institutions	965.5	1032.6	1088.8	1133.4	1167.0	1214.6	1239.0	1261.5	1293.3	1370.8	1408.9	42
43 Credit unions	324.2	351.7	379.7	421.2	463.9	473.7	495.3	517.7	514.5	524.6	542.3	43
44 Bank personal trusts and estates	194.1	222.0	222.8	194.7	195.6	194.9	194.3	193.7	193.2	196.4	197.3	44
45 Life insurance companies	1828.0	1886.0	1943.9	2074.8	2307.8	2377.0	2436.5	2471.6	2488.3	2546.1	2599.8	45
46 Other insurance companies	521.1	518.2	509.4	518.4	558.3	572.3	584.7	601.9	625.2	651.5	669.5	46
47 Private pension funds	621.1	720.4	724.2	708.3	729.5	731.3	737.4	734.4	733.6	740.0	737.6	47
48 State and local govt. retirement funds	663.2	702.8	752.0	715.2	708.0	703.0	717.1	711.7	728.9	737.3	751.9	48
49 Federal government retirement funds	30.2	33.1	35.1	44.8	57.8	64.9	65.5	65.3	64.1	64.3	66.0	49
50 Money market mutual funds	965.9	1147.8	1290.9	1536.9	1511.6	1485.5	1479.6	1438.1	1398.5	1344.7	1271.3	50
51 Mutual funds	1028.4	1076.8	1097.7	1223.8	1368.0	1415.6	1480.9	1478.5	1505.7	1552.6	1555.5	51
52 Closed-end funds	101.2	110.8	105.3	108.5	117.1	123.6	138.6	149.3	153.3	155.5	161.2	52
53 Exchange-traded funds	0.0	0.0	0.0	0.0	3.7	3.4	3.5	3.9	4.5	5.7	6.6	53
54 Government-sponsored enterprises	1251.5	1538.8	1794.4	2099.1	2323.2	2376.9	2401.3	2550.2	2565.0	2557.5	2608.9	54
55 Agency- and GSE-backed mortgage pools	2019.0	2293.5	2493.2	2831.8	3158.6	3226.6	3289.1	3371.3	3489.0	3506.4	3519.8	55
56 ABS issuers	1186.7	1360.0	1517.2	1745.1	1915.8	1965.3	2020.6	2051.7	2096.0	2114.6	2186.8	56
57 Finance companies	645.5	742.6	851.2	846.4	867.6	861.1	883.5	924.2	951.8	989.2	1009.3	57
58 Mortgage companies	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	58
59 REITs	45.5	42.9	35.8	42.5	65.6	63.5	71.2	75.9	82.4	96.8	104.7	59
60 Brokers and dealers	189.4	154.7	223.6	316.0	344.4	390.9	341.1	375.0	424.1	410.6	332.5	60
61 Funding corporations	201.2	304.3	328.8	244.4	177.7	225.9	221.5	247.2	263.9	311.8	306.7	61

(1) Excludes corporate equities and mutual fund shares.

L.2 Credit Market Debt Owed by Nonfinancial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Domestic	16198.2	17253.2	18105.9	19229.7	20552.9	20854.6	21392.5	21801.3	22272.2	22692.3	23103.6	1
2 Federal government	3752.2	3681.0	3385.1	3379.5	3637.0	3700.6	3806.9	3914.5	4033.1	4168.9	4209.6	2
3 Treasury securities	3723.7	3652.7	3357.8	3352.7	3609.8	3673.7	3779.9	3887.5	4008.2	4143.8	4185.4	3
4 Budget agency secur. and mortgages	28.5	28.3	27.3	26.8	27.3	26.9	27.0	27.0	24.9	25.1	24.2	4
5 Nonfederal, by instrument	12446.0	13572.2	14720.8	15850.2	16915.9	17154.1	17585.6	17886.8	18239.1	18523.4	18894.0	5
6 Commercial paper	193.0	230.3	278.4	190.1	126.0	127.1	107.5	108.4	85.9	95.5	102.5	6
7 Municipal securities and loans	1402.9	1457.2	1480.9	1603.7	1763.1	1791.1	1850.7	1863.5	1898.2	1937.2	1977.2	7
8 Corporate bonds	1846.0	2067.7	2230.3	2578.8	2711.0	2753.4	2827.7	2851.7	2869.3	2897.9	2899.3	8
9 Bank loans n.e.c.	1150.2	1233.2	1335.0	1253.5	1166.5	1141.8	1128.8	1096.4	1131.1	1116.1	1136.1	9
10 Other loans and advances	826.1	852.4	932.1	941.0	961.3	957.2	966.8	958.0	971.3	969.3	978.2	10
11 Mortgages	5584.9	6181.1	6737.6	7417.9	8245.4	8470.7	8764.2	9031.3	9257.7	9502.1	9782.2	11
12 Home	4301.4	4721.5	5133.8	5651.4	6332.2	6524.3	6767.0	6983.3	7150.2	7351.7	7571.0	12
13 Multifamily residential	310.8	347.2	377.1	419.9	457.6	466.0	480.2	493.4	514.1	519.8	533.5	13
14 Commercial	875.5	1008.8	1116.5	1228.7	1330.1	1352.9	1387.2	1422.9	1459.9	1495.4	1539.1	14
15 Farm	97.2	103.6	110.2	117.9	125.5	127.6	129.7	131.7	133.6	135.3	138.6	15
16 Consumer credit	1442.9	1550.2	1726.5	1865.2	1942.6	1912.7	1940.0	1977.5	2025.5	2005.3	2018.6	16
17 Nonfederal, by sector	12446.0	13572.2	14720.8	15850.2	16915.9	17154.1	17585.6	17886.8	18239.1	18523.4	18894.0	17
18 Household sector	5956.7	6440.8	7012.9	7640.9	8372.4	8523.4	8789.9	9027.3	9252.3	9424.4	9670.4	18
19 Nonfinancial business	5350.9	5954.5	6515.5	6911.2	7101.4	7164.6	7274.8	7329.8	7427.1	7503.6	7594.9	19
20 Corporate	3780.4	4188.5	4545.7	4774.4	4808.6	4847.0	4918.7	4934.8	4987.1	5036.4	5076.9	20
21 Nonfarm noncorporate	1405.3	1595.5	1788.4	1944.7	2093.0	2119.3	2153.2	2189.3	2232.5	2261.6	2305.2	21
22 Farm	165.3	170.6	181.5	192.0	199.9	198.3	202.8	205.7	207.6	205.6	212.8	22
23 State and local governments	1138.3	1176.9	1192.3	1298.1	1442.0	1466.1	1521.0	1529.8	1559.7	1595.4	1628.7	23
Foreign credit market debt held in U.S.	639.4	652.6	709.6	659.9	665.5	669.4	653.2	638.7	649.8	666.9	651.8	24
25 Commercial paper	72.9	89.2	120.9	106.7	142.8	155.7	173.1	160.4	165.1	190.0	183.4	25
26 Bonds	450.9	452.8	468.0	443.5	410.0	402.5	377.5	375.3	381.9	377.0	367.1	26
27 Bank loans n.e.c.	58.7	59.2	70.5	63.2	68.6	67.6	59.7	61.0	60.9	59.2	60.9	27
28 Other loans and advances	57.0	51.5	50.2	46.4	44.1	43.7	42.9	42.0	42.0	40.8	40.4	28
29 Domestic and foreign	16837.6	17905.8	18815.5	19889.5	21218.4	21524.1	22045.7	22440.0	22922.0	23359.3	23755.5	29

L.3 Credit Market Debt Owed by Financial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003	2003	2003	2003	2004	2004	
						Q1	Q2	Q3	Q4	Q1	Q2	
1 By instrument	6513.2	7567.4	8372.7	9272.3	10102.3	10321.3	10518.4	10785.0	11085.3	11226.5	11426.2	1
2 Open market paper	906.7	1082.9	1214.7	1169.4	1105.9	1076.5	1036.5	1025.7	1042.1	1055.0	1028.2	2
3 GSE issues	1275.4	1594.2	1826.4	2130.6	2350.4	2406.1	2454.0	2569.2	2594.1	2598.7	2657.3	3
4 Agency- and GSE-backed mortgage pool sec.	2019.0	2293.5	2493.2	2831.8	3158.6	3226.6	3289.1	3371.3	3489.0	3506.4	3519.8	4
5 Corporate bonds	1846.0	2032.7	2226.0	2488.4	2821.5	2953.6	3064.1	3133.8	3264.2	3347.2	3462.2	5
6 Bank loans n.e.c.	105.8	91.5	91.1	104.2	105.3	92.9	98.7	102.8	100.3	104.1	98.7	6
7 Other loans and advances	288.7	395.8	438.3	463.7	470.5	476.3	486.0	490.3	501.7	516.6	558.1	7
8 Mortgages	71.6	76.7	82.9	84.2	90.1	89.2	90.1	92.0	93.9	98.5	101.8	8
9 By sector	6513.2	7567.4	8372.7	9272.3	10102.3	10321.3	10518.4	10785.0	11085.3	11226.5	11426.2	9
10 Commercial banks	188.6	230.0	266.7	296.0	325.5	324.7	336.7	333.8	339.3	355.8	358.7	10
11 Bank holding companies	193.5	219.3	242.5	266.1	286.4	302.8	302.7	304.8	321.8	347.5	351.5	11
12 Savings institutions	212.4	260.4	287.7	285.7	262.3	257.2	256.7	262.3	268.3	267.2	308.0	12
13 Credit unions	1.1	3.4	3.4	4.9	6.9	7.6	8.0	8.8	9.1	8.4	9.6	13
14 Life insurance companies	2.5	3.2	2.5	3.1	5.1	6.3	6.6	7.4	8.0	7.9	8.6	14
15 Government-sponsored enterprises	1275.4	1594.2	1826.4	2130.6	2350.4	2406.1	2454.0	2569.2	2594.1	2598.7	2657.3	15
16 Agency- and GSE-backed mortgage pools	2019.0	2293.5	2493.2	2831.8	3158.6	3226.6	3289.1	3371.3	3489.0	3506.4	3519.8	16
17 ABS issuers	1365.3	1556.8	1743.8	1997.8	2191.2	2246.6	2307.1	2343.2	2392.3	2415.6	2492.4	17
18 Brokers and dealers	42.5	25.3	40.9	42.3	40.6	50.2	46.2	48.6	47.0	60.0	60.7	18
19 Finance companies	625.5	696.1	778.0	779.2	821.4	820.0	871.0	896.3	938.7	958.1	962.2	19
20 Mortgage companies	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	20
21 REITs	158.8	165.1	167.8	170.2	190.0	194.4	197.6	206.7	214.7	228.7	239.9	21
22 Funding corporations	412.6	504.0	503.7	448.4	447.9	462.7	426.8	416.5	447.0	456.1	441.4	22

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total	23350.8	25473.2	27188.1	29161.8	31320.7	31845.3	32564.1	33225.0	34007.4	34585.7	35181.7	1
2 Open market paper	1172.6	1402.4	1614.0	1466.2	1374.7	1359.2	1317.1	1294.5	1293.1	1340.4	1314.2	2
3 Treasury securities	3723.7	3652.7	3357.8	3352.7	3609.8	3673.7	3779.9	3887.5	4008.2	4143.8	4185.4	3
4 Agency- and GSE-backed securities	3322.9	3916.0	4347.0	4989.1	5536.3	5659.6	5770.1	5967.5	6108.0	6130.2	6201.3	4
5 Municipal securities	1402.9	1457.2	1480.9	1603.7	1763.1	1791.1	1850.7	1863.5	1898.2	1937.2	1977.2	5
6 Corporate and foreign bonds	4142.9	4553.3	4924.3	5510.7	5942.6	6109.5	6269.2	6360.7	6515.4	6622.1	6728.6	6
7 Bank loans n.e.c.	1314.8	1383.8	1496.6	1421.0	1340.4	1302.3	1287.2	1260.2	1292.3	1279.3	1295.8	7
8 Other loans and advances	1171.7	1299.7	1420.5	1451.1	1475.9	1477.2	1495.7	1490.3	1515.0	1526.7	1576.6	8
9 Mortgages	5656.5	6257.8	6820.6	7502.1	8335.5	8559.9	8854.2	9123.3	9351.7	9600.6	9884.0	9
10 Consumer credit	1442.9	1550.2	1726.5	1865.2	1942.6	1912.7	1940.0	1977.5	2025.5	2005.3	2018.6	10
Memo:												
<i>Selected claims not included above:</i>												
11 Corporate equities	15547.3	19522.8	17627.0	15310.6	11871.0	11425.9	13278.7	13755.1	15497.0	15832.8	15982.7	11
12 Mutual fund shares	3613.1	4538.5	4435.3	4135.5	3638.4	3587.8	4071.6	4242.6	4653.2	4901.2	4969.7	12

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total credit market debt (from table L.4)	23350.8	25473.2	27188.1	29161.8	31320.7	31845.3	32564.1	33225.0	34007.4	34585.7	35181.7	1
2 Official foreign exchange	60.1	50.1	46.1	46.8	55.8	57.6	58.9	61.3	62.3	61.5	58.9	2
3 SDR certificates	9.2	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	3
4 Treasury currency	19.9	20.9	23.2	24.5	25.5	25.6	26.0	26.0	26.0	26.2	26.5	4
5 Foreign deposits	627.6	676.5	803.4	810.1	831.1	839.8	875.6	799.1	831.1	864.2	852.4	5
6 Net interbank liabilities	189.4	202.4	221.2	191.4	205.9	175.5	123.8	163.7	202.9	116.0	129.8	6
7 Checkable deposits and currency	1333.3	1484.5	1413.1	1603.2	1646.7	1645.3	1712.2	1707.2	1780.6	1791.8	1847.9	7
8 Small time and savings deposits	2626.5	2671.6	2860.4	3127.6	3398.5	3502.2	3575.0	3600.9	3627.9	3721.5	3793.8	8
9 Large time deposits	805.3	936.4	1052.6	1121.1	1171.3	1208.8	1222.2	1221.8	1233.2	1332.2	1379.4	9
10 Money market fund shares	1329.7	1578.8	1812.1	2240.7	2223.9	2156.1	2120.1	2058.0	2016.0	1971.9	1912.3	10
11 Security RPs	913.8	1083.6	1196.8	1231.8	1336.8	1358.1	1440.8	1446.6	1559.4	1630.5	1585.1	11
12 Mutual fund shares	3613.1	4538.5	4435.3	4135.5	3638.4	3587.8	4071.6	4242.6	4653.2	4901.2	4969.7	12
13 Security credit	572.2	676.6	822.7	825.9	738.8	796.6	971.9	940.2	871.3	953.3	978.7	13
14 Life insurance reserves	718.3	783.9	819.1	880.0	920.9	936.3	959.7	973.0	1013.2	1034.3	1054.2	14
15 Pension fund reserves	8123.2	9111.4	8901.3	8444.1	7754.1	7664.6	8239.9	8424.2	8960.6	9137.5	9266.7	15
16 Trade payables	2082.9	2345.4	2747.7	2664.3	2730.9	2728.9	2778.5	2829.2	2891.8	2943.9	3013.5	16
17 Taxes payable	156.0	178.9	204.8	219.2	248.1	260.0	264.8	271.5	260.5	273.1	281.1	17
18 Investment in bank personal trusts	1001.0	1130.4	1095.8	960.7	840.9	819.6	877.0	885.0	932.4	955.0	961.9	18
19 Miscellaneous	8332.1	9325.1	10529.7	11342.4	12024.3	12283.6	12219.9	12446.8	12592.1	12881.0	12982.3	19
20 Total liabilities	55864.4	62274.4	66175.5	69033.3	71114.8	71894.1	74104.2	75324.2	77524.1	79183.0	80278.2	20
<i>+ Financial assets not included in liabilities:</i>												
21 Gold and SDRs	21.6	21.4	21.6	21.8	23.2	22.4	22.8	23.1	23.7	23.7	23.7	21
22 Corporate equities	15547.3	19522.8	17627.0	15310.6	11871.0	11425.9	13278.7	13755.1	15497.0	15832.8	15982.7	22
23 Household equity in noncorp. bus.	4368.7	4600.4	4993.7	5054.1	5267.8	5332.0	5381.6	5503.3	5660.8	5761.2	5859.1	23
<i>- Liabilities not identified as assets:</i>												
24 Treasury currency	-6.4	-7.1	-8.5	-8.6	-9.1	-9.2	-9.1	-9.3	-9.5	-9.6	-9.5	24
25 Foreign deposits	528.1	558.6	624.7	611.9	622.9	633.1	682.6	610.9	650.4	661.5	625.5	25
26 Net interbank transactions	-26.5	-28.5	-4.3	11.1	15.3	19.3	6.8	18.1	12.0	14.7	24.4	26
27 Security RPs	235.0	274.4	392.8	343.5	363.5	249.0	320.3	306.4	340.5	328.4	294.0	27
28 Taxes payable	117.5	112.8	120.0	93.4	127.3	107.8	113.3	98.5	84.2	71.3	92.7	28
29 Miscellaneous	-2109.2	-2506.1	-3617.5	-3659.8	-3586.3	-3506.7	-3593.8	-3427.7	-3529.7	-3677.7	-3552.9	29
<i>- Floats not included in assets:</i>												
30 Checkable deposits: Federal govt.	-3.9	-9.8	-2.3	-12.3	-11.7	-7.7	-7.9	-15.9	-17.9	1.1	0.1	30
31 Other	23.1	22.3	22.0	21.6	20.9	16.7	20.1	12.7	20.8	17.4	21.5	31
32 Trade credit	12.2	0.4	3.7	6.6	100.6	55.2	12.5	9.3	67.7	23.7	-6.7	32
33 Totals identified to sectors as assets	77032.1	88001.9	91287.0	92012.6	90633.5	91116.8	95242.4	97002.5	101086.9	103370.0	104654.6	33

L.10 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	27172.6	31528.4	30309.9	28800.2	26400.8	26254.3	28047.0	28650.9	30374.9	30874.5	31182.1	1
2 Foreign deposits	38.3	43.5	63.5	58.5	74.2	80.7	74.8	70.3	65.2	84.9	90.1	2
3 Checkable deposits and currency	619.5	601.2	525.7	629.9	666.5	666.3	659.2	616.0	635.0	670.5	670.6	3
4 Time and savings deposits	2779.0	2916.6	3228.5	3443.5	3729.2	3874.2	3935.9	4006.0	4055.9	4231.8	4279.5	4
5 Money market fund shares	745.5	865.7	1020.1	1188.2	1150.1	1137.8	1089.0	1042.3	1042.1	1019.0	948.7	5
6 Securities	11724.1	14481.1	12828.3	11242.8	9220.5	8971.3	9979.9	10358.9	11387.7	11375.3	11482.4	6
7 Open market paper	63.7	67.7	82.6	85.7	98.9	105.0	97.5	99.0	94.9	100.3	104.6	7
8 U.S. savings bonds	186.6	186.4	184.8	190.3	194.9	196.9	199.1	201.5	203.8	204.4	204.6	8
9 Other Treasury securities	598.8	683.7	477.0	363.4	223.6	263.3	334.1	305.6	299.4	259.2	279.4	9
10 Agency- and GSE-backed securities	288.9	362.4	405.8	328.9	219.1	200.5	156.5	345.9	485.5	397.5	440.5	10
11 Municipal securities	418.8	438.3	440.5	492.8	589.0	590.3	617.1	606.6	622.6	630.4	654.9	11
12 Corporate and foreign bonds	650.0	587.0	569.8	564.7	597.6	503.6	449.0	395.4	352.4	319.9	284.3	12
13 Corporate equities (2)	7120.0	9168.1	7762.6	6466.3	4853.7	4680.3	5364.4	5499.3	6146.7	6072.0	6065.5	13
14 Mutual fund shares	2397.1	2987.4	2905.3	2750.8	2443.8	2431.4	2762.2	2905.5	3182.4	3391.6	3448.7	14
15 Private life insurance reserves	684.7	748.9	782.7	842.2	881.6	896.9	919.9	933.1	972.7	993.8	1013.3	15
16 Private insured pension reserves	1248.1	1428.1	1453.1	1462.1	1488.0	1506.3	1606.5	1646.6	1713.7	1760.7	1800.9	16
17 Private noninsured pension reserves	4158.9	4628.9	4483.5	4104.6	3582.3	3528.2	3848.0	3939.6	4249.0	4352.2	4405.7	17
18 Govt. insurance and pension reserves	2749.7	3089.4	3001.0	2915.2	2723.2	2669.5	2825.2	2877.9	3038.4	3065.0	3101.1	18
19 Investment in bank personal trusts	1001.0	1130.4	1095.8	960.7	840.9	819.6	877.0	885.0	932.4	955.0	961.9	19
20 Miscellaneous and other assets	1423.9	1594.6	1827.5	1952.5	2044.5	2103.6	2231.6	2275.2	2282.9	2366.2	2427.9	20
21 Total liabilities	8459.2	9337.9	10270.2	11075.3	11973.0	12187.9	12607.3	12889.5	13138.1	13380.3	13720.0	21
22 Mortgage debt on nonfarm homes	4292.0	4710.0	5120.3	5635.8	6316.0	6507.7	6750.0	6965.8	7132.2	7332.8	7551.3	22
23 Other mortgage debt (3)	1030.0	1131.9	1246.9	1351.7	1455.6	1478.4	1505.4	1537.7	1551.0	1577.3	1610.7	23
24 Consumer credit	1442.9	1550.2	1726.5	1865.2	1942.6	1912.7	1940.0	1977.5	2025.5	2005.3	2018.6	24
25 Policy loans	104.7	100.0	102.8	105.0	106.1	105.6	105.9	105.4	105.5	105.4	105.7	25
26 Security credit	152.8	227.9	235.1	196.4	148.2	159.5	248.5	227.6	182.5	201.2	215.6	26
27 Other liabilities (3)	1436.7	1617.9	1838.6	1921.2	2004.5	2023.9	2057.5	2075.5	2141.4	2158.2	2218.2	27

(1) Combined statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14), life insurance and pension reserves (lines 15, 16, 17, and 18), and bank personal trusts (line 19).

(3) Includes corporate farms.

L.100 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	30474.5	34894.0	33853.6	32326.3	30027.8	29917.7	31725.2	32414.3	34265.6	34836.0	35204.8	1
2 Deposits	3853.6	4031.9	4357.4	4821.8	5103.8	5243.1	5239.9	5215.2	5277.8	5490.1	5473.2	2
3 Foreign deposits	38.3	43.5	63.5	58.5	74.2	80.7	74.8	70.3	65.2	84.9	90.1	3
4 Checkable deposits and currency	421.9	364.3	232.3	335.3	358.7	356.3	345.7	299.3	316.3	351.3	351.8	4
5 Time and savings deposits	2680.5	2799.1	3090.9	3298.8	3582.3	3728.3	3789.0	3858.9	3907.3	4084.1	4131.7	5
6 Money market fund shares	712.9	825.0	970.7	1129.2	1088.7	1077.8	1030.3	986.7	989.0	969.8	899.7	6
7 Credit market instruments	2264.3	2392.1	2235.2	2104.8	2010.1	1949.5	1944.7	2047.8	2154.4	2009.8	2069.1	7
8 Open market paper	63.7	67.7	82.6	85.7	98.9	105.0	97.5	99.0	94.9	100.3	104.6	8
9 Treasury securities	747.5	833.0	621.6	510.9	373.3	415.1	486.9	460.3	455.6	415.4	435.3	9
10 Savings bonds	186.6	186.4	184.8	190.3	194.9	196.9	199.1	201.5	203.8	204.4	204.6	10
11 Other Treasury	560.9	646.5	436.9	320.5	178.4	218.2	287.7	258.7	251.8	211.0	230.7	11
12 Agency- and GSE-backed securities	288.9	362.4	405.8	328.9	219.1	200.5	156.5	345.9	485.5	397.5	440.5	12
13 Municipal securities	416.0	435.6	438.0	489.3	585.2	586.6	613.3	602.7	618.6	626.4	650.9	13
14 Corporate and foreign bonds	650.0	587.0	569.8	564.7	597.6	503.6	449.0	395.4	352.4	319.9	284.3	14
15 Mortgages	98.2	106.5	117.4	125.4	136.0	138.8	141.6	144.5	147.4	150.3	153.5	15
16 Corporate equities (2)	7120.0	9168.1	7762.6	6466.3	4853.7	4680.3	5364.4	5499.3	6146.7	6072.0	6065.5	16
17 Mutual fund shares	2397.1	2987.4	2905.3	2750.8	2443.8	2431.4	2762.2	2905.5	3182.4	3391.6	3448.7	17
18 Security credit	276.7	323.9	412.4	454.3	412.7	429.6	515.1	503.4	475.4	513.0	526.3	18
19 Life insurance reserves	718.3	783.9	819.1	880.0	920.9	936.3	959.7	973.0	1013.2	1034.3	1054.2	19
20 Pension fund reserves	8123.2	9111.4	8901.3	8444.1	7754.1	7664.6	8239.9	8424.2	8960.6	9137.5	9266.7	20
21 Investment in bank personal trusts	1001.0	1130.4	1095.8	960.7	840.9	819.6	877.0	885.0	932.4	955.0	961.9	21
22 Equity in noncorporate business	4368.7	4600.4	4993.7	5054.1	5267.8	5332.0	5381.6	5503.3	5660.8	5761.2	5859.1	22
23 Miscellaneous assets	351.5	364.3	370.9	389.4	420.0	431.3	440.6	457.5	462.0	471.5	480.2	23
24 Total liabilities	6253.5	6819.1	7402.3	7989.2	8680.4	8845.3	9203.0	9421.6	9603.4	9796.4	10059.8	24
25 Credit market instruments	5956.7	6440.8	7012.9	7640.9	8372.4	8523.4	8789.9	9027.3	9252.3	9424.4	9670.4	25
26 Home mortgages (3)	4086.1	4457.9	4828.7	5301.4	5932.1	6109.6	6334.9	6536.3	6688.2	6873.6	7078.3	26
27 Consumer credit	1442.9	1550.2	1726.5	1865.2	1942.6	1912.7	1940.0	1977.5	2025.5	2005.3	2018.6	27
28 Municipal securities	126.9	137.3	143.0	156.9	169.8	173.6	177.3	180.6	183.9	186.7	192.3	28
29 Bank loans n.e.c.	74.2	67.3	74.1	57.6	54.6	50.9	61.1	51.9	94.4	92.8	111.4	29
30 Other loans and advances	122.9	117.8	119.8	120.4	120.7	120.0	120.1	119.4	119.3	119.1	119.0	30
31 Commercial mortgages	103.7	110.3	120.7	139.4	152.7	156.6	156.5	161.6	141.0	146.9	150.8	31
32 Security credit	152.8	227.9	235.1	196.4	148.2	159.5	248.5	227.6	182.5	201.2	215.6	32
33 Trade payables	126.8	130.9	134.7	132.9	139.8	141.7	143.6	145.7	147.7	149.9	152.1	33
34 Deferred and unpaid life insurance premiums	17.2	19.4	19.6	19.1	20.0	20.7	21.0	21.0	20.9	21.0	21.7	34

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 17), life insurance and pension reserves (lines 19 and 20), and bank personal trusts (line 21).

(3) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

L.101 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	7872.8	9335.4	11260.2	11544.9	11754.2	11848.5	12109.0	12266.3	12504.4	12681.6	12870.8	1
2 Foreign deposits	30.5	31.5	24.0	15.5	20.0	25.0	29.5	35.5	41.4	44.6	48.0	2
3 Checkable deposits and currency	472.5	567.8	674.9	626.5	620.8	607.2	647.1	704.0	734.1	720.5	723.3	3
4 Time and savings deposits	211.0	254.4	274.9	275.8	274.4	281.6	296.4	307.9	320.6	325.0	334.3	4
5 Money market fund shares	159.0	195.6	240.8	360.9	390.1	384.1	372.3	348.1	344.1	340.2	343.3	5
6 Security RPs	4.2	5.8	4.2	4.0	6.2	5.8	6.2	7.3	5.8	6.9	7.1	6
7 Credit market instruments	321.9	296.3	322.6	331.5	356.8	350.7	368.2	385.5	389.3	386.9	402.7	7
8 Commercial paper	39.4	47.6	57.8	60.2	64.7	62.7	71.5	80.7	83.5	80.6	83.6	8
9 Treasury securities	61.6	56.6	58.3	59.3	76.5	80.6	85.6	87.7	89.0	93.3	98.7	9
10 Agency- and GSE-backed securities	10.6	12.4	15.4	17.2	16.9	18.4	21.1	23.3	25.1	28.0	31.5	10
11 Municipal securities	28.6	27.7	34.4	32.8	35.8	36.6	37.8	42.0	44.1	45.9	49.6	11
12 Mortgages	93.9	65.9	66.8	73.3	76.4	76.9	77.2	77.3	77.3	77.1	76.8	12
13 Consumer credit	87.8	86.0	90.0	88.8	86.4	75.5	75.1	74.6	70.3	62.1	62.4	13
14 Mutual fund shares	98.0	127.0	124.0	111.0	97.0	92.5	106.2	108.5	121.0	122.5	122.5	14
15 Trade receivables	1673.1	1920.3	2272.9	2146.1	2088.6	2122.5	2203.2	2248.5	2243.0	2327.4	2423.8	15
16 Miscellaneous assets	4902.4	5936.8	7321.8	7673.5	7900.3	7979.1	8080.0	8121.0	8305.1	8407.6	8465.8	16
17 Total liabilities	9663.3	10926.1	12479.3	12895.5	13241.6	13332.2	13489.1	13602.2	13709.9	13841.3	13953.0	17
18 Credit market instruments	5350.9	5954.5	6515.5	6911.2	7101.4	7164.6	7274.8	7329.8	7427.1	7503.6	7594.9	18
19 Commercial paper	193.0	230.3	278.4	190.1	126.0	127.1	107.5	108.4	85.9	95.5	102.5	19
20 Municipal securities	147.8	152.8	154.2	157.7	160.8	160.9	162.0	162.8	164.2	164.7	166.0	20
21 Corporate bonds	1846.0	2067.7	2230.3	2578.8	2711.0	2753.4	2827.7	2851.7	2869.3	2897.9	2899.3	21
22 Bank loans n.e.c.	1076.0	1165.8	1260.8	1195.9	1111.9	1091.0	1067.8	1044.5	1036.7	1023.3	1024.7	22
23 Other loans and advances	693.1	724.9	803.6	811.6	831.2	827.7	837.1	829.0	842.4	840.5	849.4	23
24 Mortgages	1395.0	1612.9	1788.2	1977.0	2160.6	2204.6	2272.8	2333.4	2428.6	2481.6	2553.0	24
25 Trade payables	1247.9	1461.5	1822.2	1711.0	1756.9	1742.9	1777.5	1824.2	1882.9	1914.8	1975.3	25
26 Taxes payable	108.1	124.0	142.6	149.7	169.8	178.9	180.7	184.3	171.0	179.9	185.1	26
27 Miscellaneous liabilities	2956.4	3386.1	3998.9	4123.6	4213.6	4245.8	4256.2	4263.9	4228.8	4243.1	4197.7	27

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

L.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	6816.1	8093.8	9772.5	9898.9	9962.3	10020.8	10238.8	10351.4	10549.2	10686.9	10828.3	1
2 Foreign deposits	30.5	31.5	24.0	15.5	20.0	25.0	29.5	35.5	41.4	44.6	48.0	2
3 Checkable deposits and currency	275.0	331.0	381.4	331.9	313.0	297.2	333.6	387.3	415.3	401.3	404.4	3
4 Time and savings deposits	112.6	136.9	137.3	131.1	127.5	135.7	149.6	160.8	172.0	177.3	186.5	4
5 Money market fund shares	126.4	154.9	191.4	301.9	328.8	324.1	313.6	292.6	291.0	291.0	294.3	5
6 Security RPs	4.2	5.8	4.2	4.0	6.2	5.8	6.2	7.3	5.8	6.9	7.1	6
7 Commercial paper	39.4	47.6	57.8	60.2	64.7	62.7	71.5	80.7	83.5	80.6	83.6	7
8 Treasury securities	23.6	19.4	18.1	16.5	31.4	35.5	39.3	40.8	41.5	45.1	50.1	8
9 Agency- and GSE-backed securities	10.6	12.4	15.4	17.2	16.9	18.4	21.1	23.3	25.1	28.0	31.5	9
10 Municipal securities	25.7	25.0	31.9	29.3	32.1	32.9	34.0	38.2	40.2	41.9	45.6	10
11 Mortgages	67.3	41.2	43.5	46.6	48.7	49.2	49.7	50.2	50.7	51.2	51.7	11
12 Consumer credit	87.8	86.0	90.0	88.8	86.4	75.5	75.1	74.6	70.3	62.1	62.4	12
13 Trade receivables	1440.0	1647.7	1930.7	1802.2	1721.9	1746.6	1815.1	1844.0	1825.9	1895.4	1976.0	13
14 Mutual fund shares	98.0	127.0	124.0	111.0	97.0	92.5	106.2	108.5	121.0	122.5	122.5	14
15 Miscellaneous assets	4475.0	5427.5	6722.6	6942.7	7067.8	7119.8	7194.5	7207.8	7365.5	7439.2	7464.6	15
16 U.S. direct investment abroad (1)	1041.0	1227.7	1322.2	1456.2	1575.9	1609.6	1641.3	1682.2	1704.0	1747.5	1802.2	16
17 Insurance receivables	189.8	190.8	190.4	200.8	218.2	224.2	228.6	235.8	236.6	240.8	245.9	17
18 Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Investment in finance company subs.	17.1	43.9	51.3	49.6	44.1	43.6	48.0	47.9	49.9	52.4	53.9	19
20 Other	3227.0	3965.1	5158.7	5236.2	5229.7	5242.3	5276.5	5241.9	5375.1	5398.5	5362.6	20
21 Total liabilities	7457.6	8407.3	9611.4	9809.5	9949.1	9989.6	10084.8	10134.2	10175.2	10257.4	10292.8	21
22 Credit market instruments	3780.4	4188.5	4545.7	4774.4	4808.6	4847.0	4918.7	4934.8	4987.1	5036.4	5076.9	22
23 Commercial paper	193.0	230.3	278.4	190.1	126.0	127.1	107.5	108.4	85.9	95.5	102.5	23
24 Municipal securities (2)	147.8	152.8	154.2	157.7	160.8	160.9	162.0	162.8	164.2	164.7	166.0	24
25 Corporate bonds (1)	1846.0	2067.7	2230.3	2578.8	2711.0	2753.4	2827.7	2851.7	2869.3	2897.9	2899.3	25
26 Bank loans n.e.c.	768.8	813.0	861.0	758.3	661.9	649.3	632.1	614.9	612.4	606.9	602.3	26
27 Other loans and advances	562.0	585.4	651.3	659.1	675.1	671.7	680.7	669.3	680.7	679.5	686.6	27
28 Savings institutions	12.1	15.3	19.7	21.5	23.1	23.7	24.1	28.7	28.1	24.8	27.8	28
29 Finance companies	306.8	355.6	412.6	402.3	409.7	408.5	410.2	401.0	411.7	428.1	424.2	29
30 Federal government	8.3	8.0	7.6	7.4	7.0	7.3	7.5	7.6	7.8	8.0	8.1	30
31 Acceptance liabilities to banks	6.6	4.4	4.3	4.1	4.4	4.7	4.4	4.2	4.2	3.7	4.2	31
32 Rest of the world	142.3	119.5	117.3	115.7	125.8	115.0	126.1	125.2	125.0	113.6	120.6	32
33 ABS issuers	85.9	82.6	89.8	108.3	105.0	112.5	108.4	102.7	103.9	101.3	101.9	33
34 Mortgages	262.8	339.2	370.4	430.3	473.8	484.6	508.8	527.8	574.6	592.0	620.3	34
35 Trade payables	1049.7	1228.2	1541.4	1437.7	1461.7	1436.6	1459.6	1491.6	1539.1	1558.7	1603.1	35
36 Taxes payable	64.1	71.0	78.0	81.0	93.0	97.2	96.6	99.1	84.5	92.0	96.2	36
37 Miscellaneous liabilities	2563.5	2919.6	3446.3	3516.3	3585.9	3608.9	3609.8	3608.7	3564.6	3570.3	3516.6	37
38 Foreign direct investment in U.S.	812.0	971.2	1171.4	1145.8	1086.7	1099.4	1082.7	1079.9	1091.0	1104.5	1086.2	38
39 Pension fund contributions payable	114.9	107.3	108.5	109.8	111.1	111.4	111.8	112.1	112.4	113.0	113.3	39
40 Other	1636.6	1841.1	2166.3	2260.7	2388.0	2398.1	2415.3	2416.7	2361.2	2352.8	2317.0	40
Memo:												
41 Trade receivables net of payables	390.3	419.5	389.3	364.5	260.2	310.1	355.5	352.3	286.8	336.7	372.8	41
42 Market value of equities	11577.8	15155.6	12678.8	10796.2	7907.1	7647.5	8824.6	9050.7	10154.9	10241.4	10443.8	42
43 Securities and mortgages	2256.6	2559.8	2754.9	3166.8	3345.6	3398.9	3498.4	3542.2	3608.1	3654.6	3685.5	43
44 Loans and short-term paper	1523.8	1628.7	1790.7	1607.6	1463.0	1448.0	1420.3	1392.6	1379.0	1381.9	1391.4	44
45 Total short-term liabilities (3)	2637.5	2927.9	3410.2	3126.3	3017.6	2981.8	2976.6	2983.3	3002.5	3032.5	3090.7	45
46 Total liquid assets (4)	746.1	891.4	985.6	1018.6	1037.6	1029.8	1104.5	1174.8	1236.8	1239.2	1273.6	46
<i>Analytical measures (percent)</i>												
47 Long-term debt/credit market debt	59.7	61.1	60.6	66.3	69.6	70.1	71.1	71.8	72.3	72.6	72.6	47
48 Short-term debt/credit market debt	40.3	38.9	39.4	33.7	30.4	29.9	28.9	28.2	27.7	27.4	27.4	48
49 Liquid assets/short-term liabilities	28.3	30.4	28.9	32.6	34.4	34.5	37.1	39.4	41.2	40.9	41.2	49

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(4) Sum of lines 2 through 10, plus line 14.

L.103 Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	992.7	1176.8	1422.8	1578.7	1720.0	1754.4	1795.8	1838.7	1878.6	1917.2	1963.7	1
2 Checkable deposits and currency	178.9	217.6	274.1	274.5	287.3	289.6	293.0	296.2	298.2	298.6	298.3	2
3 Time and savings deposits	98.5	117.5	137.6	144.7	146.9	145.8	146.8	147.0	148.6	147.7	147.8	3
4 Money market fund shares	32.6	40.7	49.4	59.0	61.3	60.0	58.7	55.6	53.1	49.2	49.0	4
5 Treasury securities	38.0	37.2	40.2	42.8	45.2	45.1	46.3	46.8	47.5	48.1	48.6	5
6 Municipal securities	2.8	2.7	2.4	3.5	3.7	3.8	3.8	3.9	3.9	4.0	4.0	6
7 Mortgages	26.7	24.7	23.3	26.6	27.8	27.7	27.5	27.1	26.6	26.0	25.2	7
8 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Trade receivables	233.1	272.6	342.1	343.9	366.7	375.9	388.1	404.5	417.1	432.0	447.9	9
10 Miscellaneous assets	382.1	463.8	553.7	683.6	781.1	806.6	831.6	857.6	883.6	911.6	942.9	10
11 Insurance receivables	45.6	45.9	45.8	48.3	52.5	53.9	55.0	56.7	56.9	57.9	59.2	11
12 Equity investment in GSEs (1)	1.6	1.6	1.6	1.8	1.8	1.9	1.8	1.8	2.1	2.2	2.1	12
13 Other	334.9	416.3	506.2	633.5	726.9	750.8	774.8	799.1	824.6	851.4	881.7	13
14 Total liabilities	2020.9	2328.3	2665.5	2875.7	3073.5	3124.3	3180.8	3241.4	3306.0	3358.2	3425.5	14
15 Credit market instruments	1405.3	1595.5	1788.4	1944.7	2093.0	2119.3	2153.2	2189.3	2232.5	2261.6	2305.2	15
16 Bank loans n.e.c.	262.1	308.6	352.9	390.7	404.1	398.3	390.7	384.2	378.8	373.5	376.4	16
17 Other loans and advances	108.1	116.7	127.8	125.3	127.6	128.6	128.2	131.2	133.3	133.7	134.6	17
18 Mortgages	1035.1	1170.1	1307.6	1428.8	1561.3	1592.4	1634.3	1673.9	1720.4	1754.4	1794.2	18
19 Trade payables	178.6	213.3	259.9	255.0	276.0	286.4	297.1	311.6	322.7	335.9	350.2	19
20 Taxes payable	44.1	53.0	64.6	68.7	76.8	81.7	84.1	85.3	86.5	87.9	88.9	20
21 Miscellaneous liabilities	392.9	466.5	552.6	607.3	627.7	636.9	646.4	655.2	664.3	672.8	681.1	21

(1) Equity in the Farm Credit System.

L.104 Farm Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	64.0	64.8	64.9	67.3	71.8	73.2	74.4	76.2	76.6	77.5	78.9	1
2 Checkable deposits and currency	18.6	19.2	19.4	20.1	20.5	20.5	20.5	20.5	20.6	20.6	20.6	2
3 Miscellaneous assets	45.4	45.6	45.5	47.3	51.4	52.7	53.9	55.6	56.0	56.9	58.2	3
4 Insurance receivables	43.7	43.9	43.9	45.3	49.3	50.7	51.7	53.3	53.5	54.5	55.7	4
5 Equity investment in GSEs (2)	1.7	1.6	1.6	2.0	2.1	2.1	2.2	2.3	2.5	2.4	2.6	5
6 Total liabilities	184.9	190.6	202.4	210.3	219.1	218.3	223.5	226.6	228.7	225.7	234.7	6
7 Credit market instruments	165.3	170.6	181.5	192.0	199.9	198.3	202.8	205.7	207.6	205.6	212.8	7
8 Bank loans n.e.c.	45.1	44.2	46.9	46.9	46.0	43.4	45.0	45.4	45.5	42.9	46.0	8
9 Other loans and advances	23.0	22.8	24.4	27.3	28.4	27.4	28.2	28.5	28.5	27.4	28.2	9
10 Mortgages	97.2	103.6	110.2	117.9	125.5	127.6	129.7	131.7	133.6	135.3	138.6	10
11 Trade payables	19.6	20.0	20.9	18.3	19.2	20.0	20.7	20.9	21.1	20.1	22.0	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

L.105 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	1463.1	1587.5	1683.2	1756.5	1794.7	1800.7	1833.8	1864.1	1905.0	1926.7	1938.6	1
2 Checkable deposits and currency	28.3	32.2	33.2	38.2	46.7	44.9	48.9	48.9	55.2	53.2	47.4	2
3 Time and savings deposits	92.3	105.7	118.7	129.9	137.6	138.5	142.0	143.8	147.2	149.0	161.8	3
4 Money market fund shares	22.5	27.6	34.1	53.7	56.0	54.3	51.5	46.9	46.6	45.7	43.5	4
5 Security RPs	154.2	151.6	159.8	137.6	132.7	133.4	136.3	137.9	140.7	144.7	140.2	5
6 Credit market instruments	709.7	810.4	822.6	930.5	953.3	954.5	969.2	989.5	1010.1	1020.9	1033.5	6
7 Open market paper	86.0	103.3	121.2	107.6	113.3	114.3	118.1	120.1	123.8	125.8	127.8	7
8 Treasury securities	279.7	303.2	297.2	339.4	351.5	348.3	345.0	355.6	358.8	362.9	368.3	8
9 Agency- and GSE-backed securities	152.7	196.5	198.1	253.5	256.5	258.6	266.9	271.3	279.3	281.1	283.4	9
10 Municipal securities	3.2	3.5	3.8	4.0	4.1	4.1	4.2	4.3	4.4	4.4	4.5	10
11 Corporate and foreign bonds	61.9	73.3	70.0	95.6	103.8	104.5	107.1	108.5	111.1	112.4	113.8	11
12 Mortgages	126.2	130.6	132.4	130.4	124.0	124.8	127.9	129.6	132.6	134.2	135.9	12
13 Corporate equities	97.6	117.1	97.1	100.7	80.3	75.6	85.8	87.7	96.3	97.5	97.0	13
14 Mutual fund shares	19.1	21.4	21.2	24.3	24.2	26.4	25.6	24.2	21.2	16.8	11.3	14
15 Trade receivables	95.4	103.9	111.4	116.5	118.1	118.8	121.8	123.4	126.3	127.8	129.4	15
16 Taxes receivable	17.1	27.6	42.4	46.1	56.5	62.2	66.5	69.9	73.5	77.9	84.5	16
17 Miscellaneous assets	226.9	190.1	242.7	179.0	189.5	192.0	186.2	191.9	187.9	193.1	190.1	17
18 Total liabilities	1717.8	1785.4	1828.3	1959.2	2127.6	2157.7	2218.6	2233.4	2269.4	2311.0	2350.3	18
19 Credit market instruments	1138.3	1176.9	1192.3	1298.1	1442.0	1466.1	1521.0	1529.8	1559.7	1595.4	1628.7	19
20 Municipal securities	1128.2	1167.1	1183.6	1289.2	1432.6	1456.6	1511.4	1520.1	1550.1	1585.7	1619.0	20
21 Short-term	41.2	43.7	45.1	69.0	94.2	92.8	92.4	95.2	101.3	103.2	85.2	21
22 Other	1087.1	1123.4	1138.5	1220.2	1338.4	1363.8	1418.9	1425.0	1448.8	1482.5	1533.8	22
23 U.S. government loans	10.1	9.7	8.7	8.9	9.4	9.5	9.6	9.6	9.7	9.7	9.7	23
24 Trade payables	579.5	608.6	635.9	661.1	685.6	691.6	697.6	703.6	709.6	715.6	721.6	24

(1) Data for employee retirement funds are shown in table L.120.

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	445.4	560.5	513.8	614.9	611.4	599.5	622.3	642.4	637.8	629.1	626.8	1
2 Gold, SDRs, and official foreign exchange	51.0	44.4	41.0	43.1	51.1	51.7	52.9	54.8	55.1	54.3	52.3	2
3 Checkable deposits and currency	23.2	87.9	24.3	66.9	47.5	23.3	41.8	53.3	54.1	22.7	46.8	3
4 Time and savings deposits	4.7	5.4	6.3	10.5	27.6	18.4	27.8	9.1	2.4	1.9	2.1	4
5 Credit market instruments	221.4	260.9	272.6	278.6	288.2	283.7	281.7	286.7	285.6	286.8	283.6	5
6 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Other loans and advances	139.2	132.3	128.6	122.7	119.1	119.1	118.5	117.7	117.7	117.1	116.8	7
8 Mortgages	44.9	77.7	76.9	75.8	76.3	73.9	74.0	73.6	73.8	75.8	74.2	8
9 Consumer credit (1)	37.4	50.9	67.0	80.1	92.8	90.6	89.1	95.3	94.1	93.9	92.6	9
10 Trade receivables	22.3	22.9	28.1	35.5	32.2	30.7	31.6	33.6	35.9	37.8	36.0	10
11 Taxes receivable	21.4	38.5	42.4	79.8	64.3	90.0	85.0	103.1	102.8	123.9	103.9	11
12 Miscellaneous assets	101.4	100.5	99.1	100.4	100.5	101.6	101.5	101.9	101.9	101.9	102.0	12
13 Total liabilities	4529.4	4498.1	4227.2	4288.2	4575.9	4623.6	4744.3	4864.6	5010.8	5139.5	5194.6	13
14 SDR certificates	9.2	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	14
15 Treasury currency	19.9	20.9	23.2	24.5	25.5	25.6	26.0	26.0	26.0	26.2	26.5	15
16 Credit market instruments	3752.2	3681.0	3385.1	3379.5	3637.0	3700.6	3806.9	3914.5	4033.1	4168.9	4209.6	16
17 Savings bonds	186.6	186.4	184.8	190.3	194.9	196.9	199.1	201.5	203.8	204.4	204.6	17
18 Other Treasury securities	3537.0	3466.2	3173.0	3162.4	3414.9	3476.8	3580.8	3686.0	3804.4	3939.4	3980.8	18
19 Budget agency securities	28.5	28.3	27.3	26.8	27.3	26.9	27.0	27.0	24.9	25.1	24.2	19
20 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Trade payables	65.0	64.5	69.0	72.3	73.6	77.9	78.7	79.6	77.8	81.9	85.5	21
22 Insurance reserves	33.6	35.0	36.4	37.8	39.4	39.4	39.8	39.9	40.5	40.5	40.9	22
23 Miscellaneous liabilities (2)	649.6	690.6	711.3	772.0	798.2	777.9	790.7	802.3	831.3	819.8	829.8	23
24 Nonmarketable securities held by pension plans	642.9	684.0	704.9	765.8	790.3	767.8	778.6	788.1	815.0	801.2	809.2	24
25 Other	6.7	6.6	6.4	6.2	7.9	10.1	12.0	14.2	16.3	18.6	20.6	25

(1) Student loans.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

L.107 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	5162.4	5775.7	6584.9	6965.8	7441.1	7656.8	7809.1	7834.3	8228.7	8644.4	8803.3	1
2 Net interbank assets	145.9	140.3	161.1	115.5	119.7	92.1	49.5	76.4	120.2	35.9	31.9	2
3 U.S. checkable deposits and currency	257.1	279.4	286.9	305.7	326.6	333.4	349.9	343.2	351.3	352.6	373.0	3
4 U.S. time deposits	129.0	125.9	108.7	120.6	152.3	154.6	155.9	122.3	131.2	128.7	165.4	4
5 Security RPs	72.0	79.9	91.3	150.7	190.1	360.5	364.6	420.3	462.9	530.7	552.0	5
6 Credit market instruments	2231.2	2316.0	2590.8	2916.9	3394.8	3489.7	3683.8	3772.2	3933.1	4163.3	4366.4	6
7 Open market paper	87.1	85.8	90.1	87.5	97.8	91.3	102.0	95.2	107.7	113.9	115.5	7
8 Treasury securities	1166.2	1058.4	1021.4	1063.1	1254.1	1296.2	1392.6	1462.5	1539.2	1701.8	1805.1	8
9 Official	622.9	617.7	639.8	704.6	796.4	826.7	869.4	893.3	966.1	1067.8	1130.9	9
10 Private	543.3	440.7	381.6	358.5	457.7	469.4	523.2	569.1	573.0	634.0	674.2	10
11 Agency- and GSE-backed securities	227.8	300.2	441.4	534.7	650.2	663.9	678.0	650.3	661.7	681.4	719.3	11
12 Official	46.8	76.1	116.4	126.9	158.4	168.0	171.3	174.6	183.3	196.3	199.1	12
13 Private	181.0	224.1	325.1	407.8	491.7	495.9	506.7	475.7	478.4	485.1	520.2	13
14 U.S. corporate bonds (1)	607.8	752.1	920.6	1115.9	1266.9	1323.4	1385.2	1439.0	1499.5	1552.7	1606.0	14
15 Loans to U.S. corporate business	142.3	119.5	117.3	115.7	125.8	115.0	126.1	125.2	125.0	113.6	120.6	15
16 U.S. corporate equities	1250.3	1611.5	1643.2	1572.7	1260.8	1190.2	1405.7	1437.8	1669.0	1707.6	1710.8	16
17 Trade receivables	52.5	47.4	47.0	43.9	47.0	47.3	47.2	46.3	48.7	49.3	45.7	17
18 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Miscellaneous assets	1024.3	1175.3	1655.8	1739.8	1949.8	1989.1	1752.4	1615.7	1512.3	1676.3	1558.4	19
20 Foreign direct investment in U.S. (2)	920.0	1101.7	1421.0	1513.5	1505.2	1537.3	1538.6	1537.0	1545.1	1555.1	1589.6	20
21 Other	104.3	73.6	234.8	226.3	444.6	451.8	213.8	78.7	-32.8	121.3	-31.1	21
22 Total liabilities	2776.4	3148.1	3490.2	3650.1	3981.8	4168.1	3913.6	3812.7	4064.5	4159.6	4249.8	22
23 U.S. official foreign exchange and net IMF position	60.1	50.1	46.1	46.8	55.8	57.6	58.9	61.3	62.3	61.5	58.9	23
24 U.S. private deposits	627.6	676.5	803.4	810.1	831.1	839.8	875.6	799.1	831.1	864.2	852.4	24
25 Credit market instruments	639.4	652.6	709.6	659.9	665.5	669.4	653.2	638.7	649.8	666.9	651.8	25
26 Commercial paper	72.9	89.2	120.9	106.7	142.8	155.7	173.1	160.4	165.1	190.0	183.4	26
27 Bonds	450.9	452.8	468.0	443.5	410.0	402.5	377.5	375.3	381.9	377.0	367.1	27
28 Bank loans n.e.c.	58.7	59.2	70.5	63.2	68.6	67.6	59.7	61.0	60.9	59.2	60.9	28
29 Official	2.8	3.0	3.5	4.3	5.1	4.7	4.7	4.4	4.6	4.9	5.3	29
30 Banks	13.1	9.9	13.2	5.9	5.1	5.5	4.9	3.9	3.7	4.4	5.9	30
31 Other	42.8	46.4	53.8	53.1	58.4	57.4	50.1	52.8	52.7	49.9	49.8	31
32 U.S. government loans	52.2	47.6	47.0	45.9	44.0	43.6	42.8	41.9	41.8	40.7	40.2	32
33 Acceptance liabilities to banks	4.7	3.9	3.1	0.5	0.2	0.1	0.1	0.1	0.2	0.1	0.3	33
34 Trade payables	44.9	49.1	49.9	47.8	37.6	46.3	45.9	43.7	45.5	47.2	47.0	34
35 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Miscellaneous liabilities	1404.4	1719.8	1881.2	2085.6	2391.8	2554.9	2280.0	2269.9	2475.8	2519.8	2639.7	36
37 U.S. equity in IBRD, etc.	32.4	33.9	35.4	37.1	38.6	38.9	39.3	39.7	40.0	40.3	40.8	37
38 U.S. government deposits	2.1	2.7	2.8	2.7	2.8	2.8	2.8	2.9	3.0	3.1	3.1	38
39 U.S. direct investment abroad (1,2)	1196.0	1414.4	1531.6	1686.6	1840.0	1884.6	1922.3	1969.8	2013.8	2065.0	2131.5	39
40 Other	173.9	268.8	311.5	359.2	510.4	628.7	315.6	257.5	419.0	411.4	464.3	40
Memo:												
41 Market value of foreign equities held by U.S. residents (3)	1475.0	2003.7	1852.8	1612.7	1345.1	1269.9	1516.3	1661.0	1957.9	2051.2	2075.7	41

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

L.108 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	566.8	696.9	636.0	683.0	753.6	756.7	769.0	778.9	796.9	788.0	807.8	1
2 Gold and foreign exchange	30.7	27.1	26.6	25.5	27.9	28.3	28.8	29.6	30.8	30.9	30.4	2
3 SDR certificates	9.2	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	3
4 Treasury currency	26.3	28.0	31.6	33.0	34.6	34.8	35.1	35.3	35.5	35.8	36.0	4
5 Federal Reserve float	1.6	-0.2	0.9	-0.0	0.4	-1.2	-0.5	-0.5	-0.3	-0.6	0.2	5
6 Fed. Res. loans to domestic banks	0.0	0.2	0.1	0.0	0.0	0.0	0.8	0.2	0.1	0.1	0.3	6
7 Security RPs	30.4	140.6	43.4	50.3	39.5	31.8	31.8	37.5	43.8	27.5	33.5	7
8 Credit market instruments	452.5	478.1	511.8	551.7	629.4	641.5	652.1	656.1	666.7	674.1	687.4	8
9 Acceptances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	452.1	478.0	511.7	551.7	629.4	641.5	652.1	656.1	666.7	674.1	687.4	10
11 Agency- and GSE-backed securities	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Miscellaneous assets	16.1	16.8	19.3	20.3	19.6	19.3	18.9	18.5	18.2	18.1	17.8	13
14 Total liabilities	560.9	690.5	629.2	675.7	745.3	747.2	760.0	768.7	788.0	778.3	798.1	14
15 Depository institution reserves	26.3	24.0	19.0	17.5	22.5	26.8	27.7	29.1	23.1	25.0	29.6	15
16 Vault cash of commercial banks	42.1	66.6	44.4	47.3	47.8	38.5	39.5	40.4	47.9	41.0	43.4	16
17 Checkable deposits and currency	481.8	590.4	555.2	603.1	644.6	654.7	662.1	665.5	682.5	681.5	696.4	17
18 Due to federal government	6.2	28.5	5.6	7.1	4.8	7.1	7.3	7.6	6.0	6.3	6.3	18
19 Due to rest of the world	0.2	0.1	0.3	0.1	0.1	0.3	1.0	0.1	0.2	0.1	0.3	19
20 Currency outside banks	475.4	561.8	549.3	596.0	639.7	647.3	653.8	657.8	676.3	675.2	689.7	20
21 Miscellaneous liabilities	10.7	9.4	10.6	7.7	30.3	27.2	30.7	33.7	34.5	30.8	28.7	21
22 Federal Reserve Bank stock	6.0	6.4	7.0	7.4	8.4	8.5	8.7	8.7	8.8	9.0	9.2	22
23 Other	4.8	3.0	3.6	0.4	21.9	18.7	22.0	25.0	25.7	21.9	19.4	23

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

L.109 Commercial Banking (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	5628.6	5982.5	6468.7	6829.0	7329.2	7431.3	7618.1	7637.1	7808.3	8041.2	8197.8	1
2 Vault cash	42.1	66.6	44.4	47.3	47.8	38.5	39.5	40.4	47.9	41.0	43.4	2
3 Reserves at Federal Reserve	24.4	19.3	17.4	15.2	19.5	24.0	25.0	25.7	19.1	19.9	23.4	3
4 Checkable deposits and currency	2.0	2.2	1.7	2.8	2.5	3.0	3.0	2.4	2.5	3.2	2.7	4
5 Total bank credit	4483.6	4788.5	5200.8	5411.3	5811.4	5891.8	6058.0	6060.8	6202.0	6402.8	6534.5	5
6 Treasury securities	214.1	228.9	184.5	162.7	205.8	136.6	126.8	126.6	132.9	144.2	140.9	6
7 Agency- and GSE-backed securities	663.2	699.6	721.8	777.4	917.9	961.2	1035.0	967.8	999.5	1094.5	1111.0	7
8 Municipal securities	104.8	110.8	114.1	120.2	121.7	123.2	127.1	131.9	132.5	133.9	137.2	8
9 Corporate and foreign bonds	180.9	220.5	278.6	376.4	379.1	470.9	473.6	483.7	507.1	525.4	519.2	9
10 Total loans	3304.6	3505.1	3874.8	3944.4	4163.8	4184.4	4272.6	4326.7	4398.0	4472.5	4594.3	10
11 Open market paper	1.1	1.4	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Bank loans n.e.c.	1314.8	1383.8	1496.6	1421.0	1340.4	1302.3	1287.2	1260.2	1292.3	1279.3	1295.8	12
13 Mortgages	1337.0	1495.4	1660.1	1789.8	2058.3	2099.3	2192.9	2263.7	2255.8	2329.3	2435.9	13
14 Consumer credit	508.9	499.8	541.5	558.4	587.2	575.3	584.2	593.7	636.4	624.7	625.8	14
15 Security credit	142.8	124.8	175.2	175.2	177.9	207.4	208.3	209.1	213.5	239.2	236.8	15
16 Corporate equities	6.8	11.3	11.9	8.9	3.5	2.0	6.7	9.7	15.1	16.0	15.7	16
17 Mutual fund shares	9.1	12.4	15.0	21.3	19.6	13.5	16.3	14.5	17.1	16.2	16.2	17
18 Customers' liab. on acceptances (2)	11.3	8.2	7.5	4.6	4.6	4.8	4.5	4.3	4.4	3.9	4.4	18
19 Miscellaneous assets	1065.2	1097.7	1196.9	1347.9	1443.4	1469.1	1488.0	1503.5	1532.4	1570.5	1589.4	19
20 Total liabilities	5505.7	5833.5	6407.1	6770.3	7330.6	7416.4	7592.8	7665.9	7846.8	8073.2	8243.3	20
21 Net interbank liabilities	121.0	111.8	157.8	126.6	135.5	110.2	56.5	94.2	131.9	50.0	56.8	21
22 To monetary authority	1.7	-0.0	1.0	0.0	0.5	-1.2	0.2	-0.3	-0.3	-0.5	0.5	22
23 To domestic banks (3)	-26.5	-28.5	-4.3	11.1	15.3	19.3	6.8	18.1	12.0	14.7	24.4	23
24 To foreign banks	145.9	140.3	161.1	115.5	119.7	92.1	49.5	76.4	120.2	35.9	31.9	24
25 Checkable deposits	622.9	626.4	540.9	628.8	571.5	540.5	584.3	563.1	602.4	597.0	621.5	25
26 Federal government	13.2	49.6	16.4	47.5	31.1	8.5	26.7	29.8	30.2	17.5	40.6	26
27 Rest of the world	28.6	28.6	30.7	25.8	25.2	26.9	41.3	32.7	33.2	36.3	47.9	27
28 Private domestic	581.1	548.2	493.8	555.6	515.3	505.1	516.3	500.6	539.0	543.2	533.1	28
29 Small time and savings deposits	1945.2	2017.1	2228.7	2478.1	2747.6	2833.2	2913.4	2935.1	2977.9	3079.1	3148.6	29
30 Large time deposits	673.1	792.6	885.4	918.1	915.3	940.3	934.5	933.3	934.1	992.3	1032.1	30
31 Federal funds and security RPs (net)	639.2	750.0	816.1	786.5	902.0	931.7	983.2	936.2	969.5	1021.3	1062.5	31
32 Credit market instruments	382.1	449.3	509.3	562.1	611.8	627.5	639.3	638.6	661.0	703.2	710.2	32
33 Open market paper	56.9	63.1	63.6	55.4	52.9	49.4	44.2	45.2	46.6	61.0	56.2	33
34 Corporate bonds	220.2	240.6	273.2	310.2	332.2	352.9	359.7	361.2	379.1	389.0	402.7	34
35 Other loans and advances	104.9	145.6	172.4	196.6	226.8	225.2	235.5	232.2	235.3	253.3	251.4	35
36 Taxes payable	7.1	9.0	11.1	13.5	16.2	16.9	17.6	18.3	19.1	19.8	20.6	36
37 Miscellaneous liabilities	1115.2	1077.4	1257.8	1256.6	1430.8	1416.1	1464.1	1547.2	1550.8	1610.3	1591.0	37
Memo:												
38 Credit market funds advanced (4)	4336.1	4648.3	5006.3	5210.5	5614.9	5673.6	5831.3	5831.8	5960.8	6135.3	6270.1	38

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 15) less corporate equities (line 16) less mutual fund shares (line 17) plus customers' liability on acceptances (line 18).

L.110 U.S.-Chartered Commercial Banks

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	4080.6	4431.2	4774.1	5014.5	5427.1	5519.2	5683.7	5704.5	5839.8	5996.5	6141.8	1
2 Vault cash and reserves at Federal Reserve	65.5	84.4	61.3	61.9	66.1	61.3	63.4	63.7	66.2	59.7	65.9	2
3 Total bank credit	3844.6	4164.5	4515.2	4718.6	5102.3	5158.3	5324.2	5350.0	5481.6	5650.8	5790.3	3
4 Treasury securities	124.8	122.8	87.9	56.5	86.4	89.3	77.9	81.2	93.5	102.6	100.9	4
5 Agency- and GSE-backed securities	578.9	608.3	626.5	700.2	821.3	866.4	936.0	872.5	906.4	1001.0	1012.4	5
6 Mortgage pass-through securities	301.5	283.7	297.8	350.6	434.9	466.2	526.1	472.2	491.5	578.1	586.9	6
7 CMOs and other structured MBS	115.9	120.9	111.0	168.2	159.1	179.5	179.3	158.5	161.4	166.6	158.9	7
8 Other	161.5	203.8	217.6	181.4	227.4	220.7	230.5	241.8	253.5	256.3	266.6	8
9 Municipal securities	104.4	110.2	113.4	119.7	121.2	122.7	126.6	131.3	131.9	133.3	136.6	9
10 Corporate and foreign bonds	118.2	161.8	214.0	278.5	283.5	288.5	281.8	302.3	330.6	340.2	342.5	10
11 Private mortgage pass-through securities	3.9	4.5	4.1	25.3	12.0	10.6	10.3	11.4	12.2	13.8	13.6	11
12 Private CMOs and other structured MBS	42.8	48.8	56.5	59.3	67.4	78.1	78.4	84.2	92.6	94.4	94.4	12
13 Other	71.5	108.5	153.4	193.9	204.2	199.8	193.0	206.7	225.8	232.0	234.6	13
14 Total loans	2902.3	3137.8	3446.5	3533.6	3766.7	3775.8	3878.9	3938.6	3987.1	4041.4	4166.0	14
15 Open market paper	0.8	0.7	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Bank loans n.e.c.	1012.0	1104.3	1202.4	1140.5	1081.9	1050.6	1039.3	1029.5	1045.5	1034.7	1050.3	16
17 Mortgages	1304.3	1465.4	1627.0	1752.8	2018.5	2058.5	2150.9	2216.1	2213.6	2286.0	2393.2	17
18 Consumer credit	508.9	499.8	541.5	558.4	587.2	575.3	584.2	593.7	636.4	624.7	625.8	18
19 Security credit	76.3	67.6	74.7	81.9	79.2	91.5	104.5	99.4	91.5	96.0	96.7	19
20 Corporate equities	6.8	11.3	11.9	8.9	3.5	2.0	6.7	9.7	15.1	16.0	15.7	20
21 Mutual fund shares	9.1	12.4	15.0	21.3	19.6	13.5	16.3	14.5	17.1	16.2	16.2	21
22 Customers' liab. on acceptances (1)	9.1	6.6	5.9	3.6	3.9	4.3	4.1	3.8	3.8	3.3	3.9	22
23 Miscellaneous assets	161.5	175.6	191.7	230.4	254.7	295.2	292.0	287.0	288.2	282.6	281.8	23
24 Total liabilities	4353.3	4685.6	5169.7	5455.3	5948.0	6023.6	6189.5	6273.2	6422.7	6606.4	6789.9	24
25 Net interbank liabilities	25.2	56.9	137.5	138.2	192.4	177.7	133.0	173.5	219.1	183.7	215.9	25
26 Federal Reserve float	1.6	-0.2	0.9	-0.0	0.4	-1.2	-0.5	-0.5	-0.3	-0.6	0.2	26
27 Borrowing from Federal Reserve banks	0.0	0.2	0.1	0.0	0.0	0.0	0.8	0.2	0.1	0.1	0.3	27
28 To domestic banks	-50.9	-67.3	-33.0	-17.8	0.2	-15.2	-61.5	-57.8	-65.2	-75.0	-73.4	28
29 To foreign banks	74.4	124.1	169.5	155.9	191.8	194.0	194.3	231.6	284.6	259.3	288.9	29
30 Checkable deposits	605.8	608.7	523.7	608.2	552.7	521.7	562.2	542.9	581.0	575.5	600.1	30
31 Federal government	13.2	49.6	16.4	47.5	31.1	8.5	26.7	29.8	30.2	17.5	40.6	31
32 Rest of the world	23.2	22.7	25.0	22.6	22.3	24.6	38.6	30.4	30.7	33.6	45.5	32
33 Private domestic	569.4	536.5	482.3	538.2	499.3	488.6	496.9	482.7	520.2	524.4	514.0	33
34 Small time and savings deposits	1924.4	1997.4	2208.0	2448.3	2722.0	2808.5	2888.4	2908.8	2950.2	3050.4	3119.9	34
35 Large time deposits	404.1	465.7	553.6	528.4	552.7	569.1	572.5	569.7	555.7	575.2	596.0	35
36 Federal funds and security RPs (net)	538.4	667.0	682.4	663.9	737.4	733.8	777.3	766.3	806.0	851.2	879.6	36
37 Acceptance liabilities	9.1	6.6	6.0	3.7	3.9	4.3	4.1	3.8	3.8	3.3	3.9	37
38 Corporate bonds	72.1	75.8	86.4	94.7	94.1	94.7	96.6	97.3	99.6	98.6	102.9	38
39 Other loans and advances	104.9	145.6	172.4	196.6	226.8	225.2	235.5	232.2	235.3	253.3	251.4	39
40 Taxes payable	7.1	9.0	11.1	13.5	16.2	16.9	17.6	18.3	19.1	19.8	20.6	40
41 Miscellaneous liabilities	662.0	653.1	788.6	759.8	849.8	871.9	902.4	960.5	953.0	995.3	999.7	41
42 Investment by bank holding companies	469.0	471.9	525.4	586.1	639.2	650.1	667.0	679.6	689.8	708.1	738.5	42
43 Other	193.0	181.2	263.2	173.7	210.6	221.8	235.3	280.8	263.2	287.2	261.2	43
Memo:												
44 Credit market funds advanced (2)	3761.4	4080.0	4419.5	4610.1	5003.9	5055.6	5200.8	5230.3	5361.7	5525.9	5665.5	44

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 19) less corporate equities (line 20) less mutual fund shares (line 21) plus customers' liability on acceptances (line 22).

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	806.5	750.9	789.4	791.9	801.1	778.5	750.1	728.0	732.5	738.1	705.6	1
2 Reserves at Federal Reserve	1.0	1.4	0.5	0.6	1.2	1.1	1.1	2.4	0.9	1.1	0.9	2
3 Total bank credit	568.7	543.0	610.2	603.0	615.0	634.4	620.9	599.6	607.1	635.5	623.5	3
4 Treasury securities	84.8	94.5	94.0	103.8	116.7	44.3	44.5	40.1	34.2	36.6	33.8	4
5 Agency- and GSE-backed securities	67.4	72.4	72.7	50.7	61.6	60.0	63.1	54.8	52.5	51.1	54.2	5
6 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Corporate and foreign bonds	46.9	42.4	50.7	81.3	81.6	164.0	167.2	165.5	160.9	169.6	161.8	7
8 Total loans	369.6	333.8	392.8	367.2	355.2	366.1	346.2	339.2	359.6	378.1	373.7	8
9 Open market paper	0.3	0.6	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Bank loans n.e.c.	282.4	260.0	274.6	256.1	237.5	231.2	223.1	205.7	220.4	217.6	218.6	10
11 Mortgages	20.4	15.9	17.1	17.9	19.0	18.9	19.3	23.7	17.2	17.4	15.0	11
12 Security credit	66.5	57.2	100.5	93.3	98.7	115.9	103.8	109.8	121.9	143.1	140.1	12
13 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Customers' liab. on acceptances (2)	2.2	1.6	1.6	1.0	0.6	0.5	0.4	0.5	0.6	0.5	0.6	14
15 Miscellaneous assets	234.5	204.9	177.1	187.2	184.2	142.5	127.6	125.5	123.9	101.0	80.6	15
16 Total liabilities	828.8	776.4	818.4	824.8	838.4	817.0	789.8	769.0	774.7	781.6	750.4	16
17 Net interbank liabilities	93.2	48.2	7.4	-9.3	-51.6	-61.1	-78.8	-84.6	-92.8	-139.0	-165.6	17
18 To foreign banks	92.7	41.5	-15.5	-50.9	-83.1	-103.8	-111.8	-122.2	-130.7	-188.8	-226.3	18
19 To domestic banks	0.4	6.7	22.9	41.6	31.5	42.7	33.0	37.6	37.8	49.8	60.6	19
20 Checkable deposits	8.6	9.1	8.7	9.1	8.4	8.0	10.0	8.8	9.4	9.0	8.5	20
21 Small time and savings deposits	9.4	7.5	7.2	11.6	9.4	8.7	8.9	9.7	10.3	11.2	10.8	21
22 Large time deposits	257.6	314.8	318.2	371.5	346.4	355.2	346.0	346.9	361.0	399.6	418.1	22
23 Federal funds and security RPs (net)	100.4	82.5	134.8	123.9	163.4	191.8	197.1	167.7	161.5	168.8	181.5	23
24 Acceptance liabilities	2.4	2.0	2.0	1.1	0.7	0.5	0.5	0.5	0.6	0.6	0.6	24
25 Miscellaneous liabilities	357.3	312.2	340.1	316.9	361.8	314.0	306.2	320.0	324.8	331.5	296.5	25
26 Foreign direct investment in U.S.	46.1	62.0	64.2	67.2	76.8	80.4	80.3	80.8	87.5	88.0	89.7	26
27 Due to affiliates	90.6	93.0	138.7	107.9	132.6	128.3	124.8	118.3	130.8	157.9	137.4	27
28 Other	220.6	157.2	137.2	141.9	152.4	105.3	101.0	120.9	106.4	85.6	69.4	28
Memo:												
29 Credit market funds advanced (3)	504.5	487.4	511.3	510.7	516.9	519.0	517.6	490.3	485.8	492.9	484.0	29

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 12) less corporate equities (line 13) plus customers' liability on acceptances (line 14).

L.112 Bank Holding Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	685.9	741.2	841.9	942.4	1025.8	1056.5	1104.6	1121.0	1152.4	1219.0	1259.3	1
2 Credit market instruments	26.5	32.7	20.5	24.7	27.8	33.0	42.9	36.4	36.4	36.7	36.1	2
3 Treasury securities	0.9	8.8	0.8	1.2	1.3	1.3	2.4	3.0	2.7	2.1	2.4	3
4 Agency- and GSE-backed securities	6.6	5.4	4.8	6.2	10.7	11.4	10.9	12.2	11.6	12.5	12.9	4
5 Corporate and foreign bonds	14.8	15.9	13.2	15.3	12.9	17.6	23.0	14.3	14.2	13.9	13.5	5
6 Bank loans n.e.c.	4.1	2.6	1.6	1.9	2.9	2.6	6.7	6.8	7.9	8.1	7.4	6
7 Miscellaneous assets	659.5	708.5	821.4	917.8	998.1	1023.5	1061.7	1084.7	1116.0	1182.3	1223.2	7
8 Investment in bank subsidiaries	469.0	471.9	525.4	586.1	639.2	650.1	667.0	679.6	689.8	708.1	738.5	8
9 Investment in nonbank subsidiaries	134.0	151.3	189.7	219.5	219.3	227.8	247.6	255.2	264.3	292.8	303.2	9
10 Other	56.5	85.4	106.3	112.2	139.5	145.7	147.1	149.9	161.9	181.4	181.4	10
11 Total liabilities	270.6	314.6	358.7	413.4	473.1	503.0	538.3	544.9	570.8	603.0	617.2	11
12 Net interbank liabilities	2.7	6.7	12.9	-2.3	-5.3	-6.4	2.4	5.3	5.6	5.4	6.5	12
13 To domestic banks	23.9	32.1	5.8	-12.8	-16.4	-8.2	35.3	38.3	39.4	39.9	37.2	13
14 To foreign banks	-21.3	-25.4	7.1	10.4	11.1	1.8	-32.9	-33.0	-33.8	-34.5	-30.8	14
15 Federal funds and security RPs (net)	0.4	0.5	-1.1	-1.2	1.2	6.2	8.8	2.2	2.1	1.2	1.4	15
16 Credit market instruments	193.5	219.3	242.5	266.1	286.4	302.8	302.7	304.8	321.8	347.5	351.5	16
17 Commercial paper	45.4	54.5	55.7	50.6	48.3	44.6	39.6	40.9	42.3	57.1	51.7	17
18 Corporate bonds	148.1	164.8	186.8	215.5	238.1	258.2	263.1	263.9	279.5	290.4	299.8	18
19 Miscellaneous liabilities	74.1	88.1	104.4	150.8	190.9	200.4	224.5	232.7	241.4	249.0	257.9	19

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	55.5	59.2	63.3	80.2	75.2	77.1	79.8	83.5	83.6	87.7	91.1	1
2 Checkable deposits and currency	2.0	2.2	1.7	2.8	2.5	3.0	3.0	2.4	2.5	3.2	2.7	2
3 Credit market instruments	43.8	48.3	55.0	65.0	66.3	66.1	70.0	74.9	76.9	79.9	84.5	3
4 Treasury securities	3.6	2.8	1.8	1.2	1.5	1.6	2.0	2.3	2.5	2.8	3.7	4
5 Agency- and GSE-backed securities	10.2	13.5	17.8	20.3	24.2	23.4	25.0	28.3	28.9	29.9	31.5	5
6 Municipal securities	0.5	0.6	0.7	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	6
7 Corporate and foreign bonds	1.0	0.5	0.8	1.4	1.1	0.8	1.7	1.6	1.4	1.6	1.4	7
8 Bank loans n.e.c.	16.3	16.9	18.0	22.5	18.2	18.0	18.2	18.1	18.5	19.0	19.5	8
9 Home mortgages	7.5	8.1	9.1	8.2	9.7	10.6	11.1	11.5	12.2	12.7	13.8	9
10 Commercial mortgages	4.8	6.0	6.8	11.0	11.2	11.3	11.6	12.4	12.8	13.2	13.9	10
11 Miscellaneous assets	9.7	8.7	6.6	12.5	6.4	7.9	6.8	6.3	4.3	4.6	3.9	11
12 Total liabilities	53.1	56.9	60.4	76.8	71.1	72.7	75.2	78.8	78.6	82.2	85.8	12
13 Checkable deposits	8.5	8.5	8.4	11.5	10.4	10.8	12.0	11.3	11.9	12.6	13.0	13
14 Small time and savings deposits	11.4	12.2	13.6	18.1	16.2	16.0	16.1	16.7	17.5	17.5	18.0	14
15 Large time deposits	11.4	12.2	13.6	18.1	16.2	16.0	16.1	16.7	17.5	17.5	18.0	15
16 Miscellaneous liabilities	21.9	24.1	24.8	29.0	28.3	29.8	31.1	34.1	31.7	34.6	36.9	16

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	1088.6	1150.5	1217.7	1299.1	1357.4	1407.8	1437.1	1471.7	1475.2	1556.5	1597.8	1
2 Reserves at Federal Reserve	1.9	4.7	1.7	2.3	3.0	2.8	2.7	3.4	3.9	5.1	6.3	2
3 Checkable deposits and currency	18.4	17.4	19.0	21.0	24.7	23.9	27.4	25.9	24.3	25.0	28.2	3
4 Time and savings deposits	1.5	1.3	1.4	2.2	2.6	2.6	2.7	2.7	2.6	3.0	3.2	4
5 Federal funds and security RPs	14.8	10.6	14.9	27.4	27.1	29.7	25.6	24.8	21.0	31.2	26.3	5
6 Credit market instruments	965.5	1032.6	1088.8	1133.4	1167.0	1214.6	1239.0	1261.5	1293.3	1370.8	1408.9	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	10.2	10.1	8.7	11.4	9.2	9.2	10.0	11.2	12.2	12.2	10.8	8
9 Agency- and GSE-backed securities	143.7	147.1	140.4	161.4	176.2	186.1	192.4	193.3	198.7	228.5	221.3	9
10 Mortgage pass-through securities	117.2	115.7	109.0	115.7	132.7	141.0	142.0	136.2	138.1	125.0	123.6	10
11 CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44.4	42.3	11
12 Other	26.5	31.4	31.4	45.7	43.5	45.2	50.3	57.1	60.6	59.1	55.4	12
13 Municipal securities	2.5	3.0	3.2	4.5	5.5	5.5	5.8	6.3	6.3	6.5	6.5	13
14 Corporate and foreign bonds	88.6	111.9	109.4	83.9	79.9	81.9	75.4	68.6	71.1	65.0	59.9	14
15 Private mortgage pass-through securities	13.2	18.4	19.0	13.2	10.6	9.6	9.5	10.0	10.7	9.4	8.8	15
16 Private CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41.9	38.5	16
17 Other	75.4	93.6	90.4	70.7	69.3	72.3	65.9	58.6	60.4	13.8	12.6	17
18 Other loans and advances	24.2	30.6	39.3	42.9	46.2	47.4	48.2	57.4	56.3	49.6	55.5	18
19 Mortgages	644.0	668.1	723.0	758.2	781.4	815.9	833.6	852.1	870.9	927.5	966.5	19
20 Consumer credit	52.4	61.7	64.8	71.1	68.7	68.6	73.8	72.7	77.9	81.5	88.4	20
21 Corporate equities	24.5	23.8	24.2	27.9	29.1	29.9	30.6	31.1	30.4	28.2	27.9	21
22 Miscellaneous assets	62.1	60.0	67.6	84.9	103.9	104.2	109.1	122.4	99.7	93.3	97.0	22
23 Total liabilities	1058.8	1119.6	1185.8	1264.1	1318.1	1367.4	1397.7	1430.3	1431.6	1515.6	1550.9	23
24 Deposits	693.2	699.3	726.7	773.6	840.5	860.5	875.1	893.1	899.8	946.7	955.9	24
25 Checkable	185.6	222.3	265.8	316.5	370.9	384.2	399.5	413.9	428.3	443.0	459.5	25
26 Small time and savings	393.9	354.7	318.9	288.2	256.5	251.8	238.0	240.9	226.0	218.5	205.6	26
27 Large time	113.7	122.2	142.1	168.9	213.1	224.5	237.6	238.3	245.5	285.2	290.8	27
28 Security RPs	51.3	72.7	66.7	72.4	57.4	60.8	64.6	65.6	77.5	74.1	71.2	28
29 Credit market instruments	212.4	260.4	287.7	285.7	262.3	257.2	256.7	262.3	268.3	267.2	308.0	29
30 Corporate bonds	2.6	2.7	6.3	3.6	3.4	4.8	4.8	5.0	5.1	6.0	5.0	30
31 Bank loans n.e.c.	29.7	14.0	21.5	23.0	27.2	15.1	15.9	15.4	13.9	14.3	14.6	31
32 Other loans and advances	180.1	243.7	260.0	259.1	231.7	237.3	236.0	241.8	249.3	247.0	288.5	32
33 Taxes payable	2.0	2.0	2.5	1.7	1.5	1.4	1.4	1.6	1.3	1.8	1.6	33
34 Miscellaneous liabilities	99.8	85.1	102.3	130.7	156.4	187.4	199.8	207.9	184.6	225.7	214.2	34
35 Investment by parent	5.4	6.0	6.6	7.4	8.3	8.5	8.8	9.1	9.3	9.6	9.9	35
36 Other	94.4	79.2	95.7	123.3	148.1	178.9	191.0	198.9	175.3	216.1	204.3	36

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

L.115 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	391.5	414.5	441.1	505.5	560.8	589.2	609.4	612.5	617.3	634.5	643.0	1
2 Checkable deposits and currency	9.1	26.4	26.7	36.8	38.4	54.8	52.4	45.6	41.5	50.4	39.8	2
3 Time and savings deposits	23.4	16.6	15.5	23.0	24.5	28.7	27.6	27.3	26.4	27.5	28.7	3
4 Federal funds and security RPs	6.8	9.3	4.0	2.5	1.7	4.4	2.4	2.8	1.6	4.3	2.6	4
5 Credit market instruments	324.2	351.7	379.7	421.2	463.9	473.7	495.3	517.7	514.5	524.6	542.3	5
6 Open market paper	0.4	1.9	1.2	2.4	3.6	2.9	3.4	3.1	1.6	2.3	1.8	6
7 Treasury securities	13.1	9.6	8.2	7.4	7.8	7.3	8.7	9.1	8.9	8.5	9.9	7
8 Agency- and GSE-backed securities	58.4	61.3	60.9	80.6	97.3	107.2	116.2	125.7	115.5	120.3	121.6	8
9 Home mortgages	96.9	111.0	124.9	141.3	159.4	162.3	168.1	176.5	182.6	185.9	196.0	9
10 Consumer credit	155.4	167.9	184.4	189.6	195.7	194.0	198.9	203.4	205.9	207.6	212.9	10
11 Mutual fund shares	3.6	2.5	2.2	3.7	3.5	3.4	4.5	5.0	4.1	4.2	3.9	11
12 Miscellaneous assets	24.3	8.0	12.9	18.3	28.7	24.1	27.2	14.1	29.2	23.4	25.7	12
13 Total liabilities	355.3	376.1	398.1	458.9	509.0	536.2	555.6	557.3	560.3	576.7	585.7	13
14 Shares/deposits	349.0	366.7	389.1	450.2	496.9	527.1	540.0	539.9	544.9	548.8	566.5	14
15 Checkable	43.0	45.4	51.3	54.7	59.7	65.9	66.4	64.8	67.4	70.3	70.4	15
16 Small time and savings	287.5	299.8	312.7	361.3	394.4	417.1	423.6	424.9	424.0	423.8	439.6	16
17 Large time	18.5	21.6	25.1	34.1	42.8	44.1	50.1	50.3	53.6	54.7	56.5	17
18 Other loans and advances	1.1	3.4	3.4	4.9	6.9	7.6	8.0	8.8	9.1	8.4	9.6	18
19 Miscellaneous liabilities	5.2	6.0	5.6	3.8	5.1	1.5	7.6	8.5	6.3	19.5	9.6	19

L.116 Bank Personal Trusts and Estates (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	976.3	1104.1	1067.8	929.1	807.9	786.5	843.8	851.7	899.0	921.5	928.4	1
2 Deposits	54.4	62.7	69.8	65.1	65.2	65.2	65.1	65.1	65.1	65.1	63.2	2
3 Checkable deposits and currency	0.3	0.3	0.2	0.7	0.0	0.1	0.2	0.3	0.4	0.5	0.6	3
4 Time and savings deposits	7.8	8.7	8.9	11.7	11.1	13.3	15.4	17.6	19.8	22.0	22.1	4
5 Money market fund shares	46.2	53.7	60.6	52.8	54.1	51.8	49.5	47.2	44.9	42.7	40.4	5
6 Credit market instruments	194.1	222.0	222.8	194.7	195.6	194.9	194.3	193.7	193.2	196.4	197.3	6
7 Open market paper	16.5	17.1	14.7	11.6	11.4	11.3	11.2	11.1	11.0	10.9	10.8	7
8 Treasury securities	17.3	17.3	16.3	11.5	11.2	11.1	11.0	10.9	10.9	10.9	10.9	8
9 Agency- and GSE-backed securities	39.4	45.2	45.5	35.1	34.2	33.6	32.9	32.2	31.6	31.7	31.8	9
10 Municipal securities	89.5	100.3	99.1	95.6	100.9	100.3	99.6	98.9	98.4	99.7	100.4	10
11 Corporate and foreign bonds	28.5	39.8	44.9	38.3	35.6	36.5	37.5	38.5	39.5	41.2	41.4	11
12 Mortgages	2.8	2.2	2.3	2.5	2.3	2.2	2.1	2.0	1.9	1.9	1.9	12
13 Corporate equities	360.1	407.3	356.8	280.7	181.1	170.1	192.7	194.4	213.1	218.3	220.5	13
14 Mutual fund shares	344.7	391.5	396.8	359.1	339.1	327.1	360.0	364.5	391.2	403.0	406.2	14
15 Miscellaneous assets	23.0	20.5	21.7	29.4	26.8	29.2	31.6	34.0	36.4	38.8	41.2	15
16 Total liabilities (2)	1001.0	1130.4	1095.8	960.7	840.9	819.6	877.0	885.0	932.4	955.0	961.9	16

(1) Personal trusts, estates, and non-managed personal agency accounts at banks, savings institutions, and national nondeposit noninsured trust companies.

(2) Equal to value of tangible and financial assets. These liabilities are assets of the household sector.

L.117 Life Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	2769.5	3067.9	3135.7	3224.6	3335.0	3420.8	3591.2	3664.6	3772.8	3894.6	3969.8	1
2 Checkable deposits and currency	5.4	5.5	5.0	36.8	35.3	43.8	44.4	46.8	47.3	46.3	50.0	2
3 Money market fund shares	110.4	131.8	142.3	173.3	159.8	152.7	153.4	152.3	151.4	144.2	139.6	3
4 Credit market instruments	1828.0	1886.0	1943.9	2074.8	2307.8	2377.0	2436.5	2471.6	2488.3	2546.1	2599.8	4
5 Open market paper	73.4	75.8	71.2	59.3	74.0	77.9	74.2	75.7	55.9	61.4	57.2	5
6 Treasury securities	71.3	62.8	58.1	53.7	78.5	77.6	76.4	74.1	71.8	73.3	74.8	6
7 Agency- and GSE-backed securities	217.0	224.4	235.4	253.5	330.9	338.4	345.0	346.9	348.9	357.0	365.1	7
8 Municipal securities	18.4	20.1	19.1	18.7	19.9	21.6	23.3	24.7	26.1	26.8	27.4	8
9 Corporate and foreign bonds	1130.4	1173.2	1222.2	1342.4	1449.3	1505.6	1558.4	1588.6	1620.2	1661.2	1701.2	9
10 Policy loans	103.8	99.0	101.9	104.1	105.1	104.7	104.9	104.4	104.5	104.4	104.7	10
11 Mortgages	213.6	230.8	235.9	243.0	250.0	251.2	254.4	257.3	260.9	262.0	269.3	11
12 Corporate equities	683.2	909.0	891.9	811.3	708.9	704.7	806.0	837.6	919.3	956.7	975.3	12
13 Mutual fund shares	73.2	98.7	97.0	88.3	76.6	74.6	82.5	85.4	91.7	94.3	95.0	13
14 Miscellaneous assets	69.2	36.9	55.6	40.1	46.8	68.1	68.4	71.0	74.7	107.0	110.2	14
15 Total liabilities	2599.7	2882.8	2942.8	3034.8	3140.4	3220.2	3373.8	3439.2	3539.4	3652.9	3724.1	15
16 Other loans and advances	2.5	3.2	2.5	3.1	5.1	6.3	6.6	7.4	8.0	7.9	8.6	16
17 Life insurance reserves	684.7	748.9	782.7	842.2	881.6	896.9	919.9	933.1	972.7	993.8	1013.3	17
18 Pension fund reserves (1)	1248.1	1428.1	1453.1	1462.1	1488.0	1506.3	1606.5	1646.6	1713.7	1760.7	1800.9	18
19 Taxes payable	14.9	16.2	17.8	19.7	22.1	22.8	23.4	24.1	24.9	25.6	26.4	19
20 Miscellaneous liabilities	649.5	686.4	686.8	707.6	743.6	788.0	817.4	827.9	820.1	864.8	874.9	20

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 20).

L.118 Other Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	876.4	872.7	862.0	859.9	929.8	948.5	993.2	1019.4	1060.1	1093.3	1116.2	1
2 Checkable deposits and currency	4.0	4.3	3.7	13.1	25.9	30.2	36.1	35.1	34.6	31.1	30.3	2
3 Security RPs	42.7	28.3	38.3	30.2	44.4	42.0	48.8	51.0	52.8	52.2	50.4	3
4 Credit market instruments	521.1	518.2	509.4	518.4	558.3	572.3	584.7	601.9	625.2	651.5	669.5	4
5 Treasury securities	70.4	60.6	52.1	52.0	61.2	61.9	62.3	63.2	64.7	67.4	69.3	5
6 Agency- and GSE-backed securities	69.7	75.5	84.1	94.2	113.2	113.4	113.3	113.9	115.4	120.3	123.6	6
7 Municipal securities	208.1	199.0	184.1	173.8	183.0	192.0	200.7	211.2	224.2	233.6	240.1	7
8 Corporate and foreign bonds	171.1	181.1	187.5	196.4	198.9	203.0	206.5	211.7	218.9	228.1	234.4	8
9 Commercial mortgages	2.0	1.9	1.6	1.9	2.0	2.0	1.9	1.9	2.1	2.1	2.2	9
10 Corporate equities	200.1	207.9	194.3	173.9	152.3	147.4	162.9	167.3	182.7	188.3	190.5	10
11 Trade receivables	61.5	63.6	64.6	69.9	74.8	79.3	81.6	82.3	79.3	82.4	85.3	11
12 Miscellaneous assets	47.0	50.6	51.8	54.4	74.1	77.3	79.0	81.9	85.5	87.7	90.2	12
13 Total liabilities	543.1	551.8	562.7	597.0	647.9	663.8	676.7	695.3	690.7	702.9	716.3	13
14 Taxes payable	15.4	17.4	19.7	22.4	25.6	26.5	27.4	28.4	29.3	30.3	31.4	14
15 Miscellaneous liabilities	527.7	534.4	543.0	574.6	622.3	637.3	649.3	667.0	661.4	672.6	685.0	15

L.119 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	4104.8	4571.2	4422.3	4039.7	3513.4	3458.3	3777.0	3867.6	4175.8	4278.1	4330.5	1
2 Checkable deposits and currency	5.7	6.9	7.3	6.3	6.8	6.9	7.2	7.2	7.0	6.9	7.0	2
3 Time and savings deposits	147.7	118.8	121.7	125.8	126.7	127.5	128.7	129.5	129.1	131.8	132.6	3
4 Money market fund shares	63.4	75.1	79.6	69.0	71.8	72.5	73.2	73.9	74.7	75.4	76.2	4
5 Security RPs	28.8	32.5	33.4	34.2	36.1	35.8	35.5	35.2	35.4	34.2	35.7	5
6 Credit market instruments	621.1	720.4	724.2	708.3	729.5	731.3	737.4	734.4	733.6	740.0	737.6	6
7 Open market paper	34.3	41.3	39.6	37.4	48.3	48.1	46.2	45.9	42.3	39.8	39.9	7
8 Treasury securities	85.1	87.5	77.9	56.2	54.9	54.9	55.8	53.7	52.7	55.7	54.1	8
9 Agency- and GSE-backed securities	194.8	233.0	242.0	249.9	251.7	250.7	251.3	246.7	246.4	247.0	244.8	9
10 Corporate and foreign bonds	297.5	347.5	352.5	351.4	359.4	362.0	367.8	371.5	374.9	380.3	381.0	10
11 Mortgages	9.3	11.0	12.2	13.5	15.2	15.6	16.2	16.7	17.2	17.2	17.8	11
12 Corporate equities	1947.9	2081.2	1956.1	1697.8	1288.2	1243.7	1449.3	1514.1	1709.2	1766.7	1797.0	12
13 Mutual fund shares	668.2	897.6	873.7	776.9	634.6	618.9	714.3	735.0	824.5	852.5	865.9	13
14 Miscellaneous assets	622.2	638.9	626.4	621.3	619.8	621.6	631.4	638.2	662.2	670.5	678.6	14
15 Unallocated insurance contracts (2)	384.6	396.4	381.4	372.2	366.5	367.1	377.9	385.1	406.5	413.9	419.7	15
16 Contributions receivable	114.9	107.3	108.5	109.8	111.1	111.4	111.8	112.1	112.4	113.0	113.3	16
17 Other	122.7	135.3	136.5	139.3	142.2	143.1	141.8	141.0	143.3	143.6	145.5	17
18 Pension fund reserves (liabilities) (3)	4158.9	4628.9	4483.5	4104.6	3582.3	3528.2	3848.0	3939.6	4249.0	4352.2	4405.7	18

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1966.9	2242.8	2123.5	1968.5	1737.7	1695.2	1828.2	1865.1	1989.0	2022.7	2046.8	1
2 Checkable deposits and currency	10.0	9.2	9.1	9.5	7.7	7.4	5.5	5.5	7.0	7.8	8.9	2
3 Time and savings deposits	2.0	1.7	1.1	0.6	0.7	1.0	0.6	0.6	0.8	0.9	1.0	3
4 Security RPs	37.5	40.4	44.7	45.3	45.5	43.4	38.3	38.2	36.3	35.2	31.3	4
5 Credit market instruments	663.2	702.8	752.0	715.2	708.0	703.0	717.1	711.7	728.9	737.3	751.9	5
6 Open market paper	37.5	40.4	44.7	45.3	45.5	43.4	38.3	38.2	41.3	45.2	47.3	6
7 Treasury securities	212.6	198.8	177.9	152.4	144.1	140.9	148.1	141.6	147.4	145.2	152.0	7
8 Agency- and GSE-backed securities	106.1	129.0	166.6	152.1	151.8	156.2	161.3	156.2	158.5	157.1	157.5	8
9 Municipal securities	3.3	3.0	1.6	1.4	0.5	0.5	0.4	1.8	0.7	0.9	0.5	9
10 Corporate and foreign bonds	279.6	310.0	339.7	339.1	334.5	328.1	332.7	334.8	339.2	343.9	346.4	10
11 Mortgages	24.1	21.5	21.5	24.9	31.6	33.9	36.3	39.0	41.9	45.0	48.3	11
12 Corporate equities	1188.1	1407.7	1223.1	1084.0	869.8	841.9	960.0	981.8	1084.4	1102.6	1116.7	12
13 Miscellaneous assets	66.1	81.0	93.5	113.8	105.9	98.6	106.7	127.2	131.6	138.8	137.0	13
14 Pension fund reserves (liabilities) (1)	1998.2	2278.3	2165.4	2015.4	1787.2	1745.0	1878.2	1915.1	2038.9	2072.3	2096.0	14

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.121 Federal Government Retirement Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	718.0	776.2	799.2	862.0	896.6	885.0	907.2	922.9	959.0	952.2	964.1	1
2 Credit market instruments	30.2	33.1	35.1	44.8	57.8	64.9	65.5	65.3	64.1	64.3	66.0	2
3 Treasury securities	28.1	31.0	33.0	40.2	49.6	53.4	53.9	54.6	54.3	54.8	56.8	3
4 Agency- and GSE-backed securities	1.3	1.3	1.4	3.1	5.5	7.7	7.7	7.1	6.5	6.3	6.1	4
5 Corporate and foreign bonds	0.8	0.8	0.8	1.6	2.8	3.9	3.9	3.6	3.3	3.2	3.1	5
6 Corporate equities	44.9	59.1	59.1	51.4	48.5	52.3	63.1	69.4	79.9	86.7	88.8	6
7 Miscellaneous assets	642.9	684.0	704.9	765.8	790.3	767.8	778.6	788.1	815.0	801.2	809.2	7
8 Pension fund reserves (liabilities) (2)	718.0	776.2	799.2	862.0	896.6	885.0	907.2	922.9	959.0	952.2	964.1	8

(1) Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Liabilities of the sector are assets of the household sector.

L.122 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	1329.7	1578.8	1812.1	2240.7	2223.9	2156.1	2120.1	2058.0	2016.0	1971.9	1912.3	1
2 Foreign deposits	30.6	42.9	91.1	124.2	114.1	101.1	88.6	82.4	74.2	73.2	88.8	2
3 Checkable deposits and currency	-1.0	-2.2	2.2	4.6	-1.3	-1.7	-8.1	-6.5	-1.9	-10.7	1.1	3
4 Time and savings deposits	127.0	160.4	142.4	219.5	204.6	193.4	183.8	184.4	156.9	158.2	162.2	4
5 Security RPs	139.5	139.6	183.0	227.0	273.2	262.1	258.8	229.0	251.4	269.0	254.4	5
6 Credit market instruments	965.9	1147.8	1290.9	1536.9	1511.6	1485.5	1479.6	1438.1	1398.5	1344.7	1271.3	6
7 Open market paper	414.2	519.0	608.6	638.9	594.0	543.5	517.5	471.7	458.9	432.2	404.8	7
8 Treasury securities	103.6	103.8	90.4	135.7	140.2	148.2	144.3	134.2	130.2	125.7	102.4	8
9 Agency- and GSE-backed securities	173.8	190.9	185.2	318.4	324.1	318.1	326.8	350.9	326.2	300.0	275.7	9
10 Municipal securities	193.0	210.4	244.7	281.0	282.8	292.7	298.6	296.5	297.3	306.7	304.7	10
11 Corporate and foreign bonds	81.2	123.7	161.9	163.0	170.7	183.0	192.4	184.9	185.9	180.0	183.8	11
12 Miscellaneous assets	67.7	90.4	102.5	128.6	121.6	115.8	117.4	130.6	137.0	137.4	134.4	12
13 Total shares outstanding (liabilities)	1329.7	1578.8	1812.1	2240.7	2223.9	2156.1	2120.1	2058.0	2016.0	1971.9	1912.3	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.123 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	3613.1	4538.5	4435.3	4135.5	3638.4	3587.8	4071.6	4242.6	4653.2	4901.2	4969.7	1
2 Security RPs	70.9	80.8	106.5	74.8	81.5	81.4	82.3	83.5	94.0	88.5	91.9	2
3 Credit market instruments	1028.4	1076.8	1097.7	1223.8	1368.0	1415.6	1480.9	1478.5	1505.7	1552.6	1555.5	3
4 Open market paper	70.9	80.8	106.5	74.8	63.0	62.8	63.9	65.2	75.8	70.4	73.7	4
5 Treasury securities	141.0	117.3	123.6	115.1	134.7	142.8	152.2	147.2	144.1	149.0	148.4	5
6 Agency- and GSE-backed securities	234.9	271.1	275.2	360.5	422.0	435.0	451.9	444.4	447.3	462.5	460.7	6
7 Municipal securities	242.6	239.4	230.5	253.4	277.3	282.8	292.3	289.8	290.2	295.6	288.8	7
8 Corporate and foreign bonds	339.0	368.2	361.9	420.1	470.9	492.1	520.6	531.9	548.3	575.1	583.8	8
9 Corporate equities	2506.2	3376.7	3227.3	2836.1	2188.0	2089.1	2506.6	2677.5	3051.6	3257.0	3319.2	9
10 Miscellaneous assets	7.7	4.2	3.8	0.8	0.9	1.7	1.7	3.1	1.9	3.1	3.1	10
11 Total shares outstanding (liabilities)	3613.1	4538.5	4435.3	4135.5	3638.4	3587.8	4071.6	4242.6	4653.2	4901.2	4969.7	11

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.124 Closed-End and Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>												
1 Total financial assets	148.8	152.1	141.9	139.5	150.8	157.5	178.2	194.4	205.6	221.2	229.1	1
2 Credit market instruments	101.2	110.8	105.3	108.5	117.1	123.6	138.6	149.3	153.3	155.5	161.2	2
3 Treasury securities	8.8	7.6	6.7	6.7	3.9	4.0	4.7	5.1	5.3	6.7	7.2	3
4 Municipal securities	60.7	69.7	67.7	74.7	86.0	87.1	86.7	88.8	89.3	88.8	90.2	4
5 Corporate and foreign bonds	31.8	33.5	30.9	27.1	27.1	32.5	47.2	55.4	58.7	60.0	63.7	5
6 Corporate equities	47.6	41.3	36.6	31.1	33.7	33.9	39.6	45.1	52.3	65.8	67.9	6
7 Total shares outstanding (liabilities)	148.8	152.1	141.9	139.5	150.8	157.5	178.2	194.4	205.6	221.2	229.1	7
<i>Exchange-traded funds</i>												
8 Total financial assets	15.6	33.9	65.6	83.0	102.0	100.6	121.3	119.5	150.8	161.3	178.4	8
9 Credit market instruments	0.0	0.0	0.0	0.0	3.7	3.4	3.5	3.9	4.5	5.7	6.6	9
10 Treasury securities	0.0	0.0	0.0	0.0	2.0	1.5	1.3	1.8	2.1	3.0	3.7	10
11 Corporate and foreign bonds	0.0	0.0	0.0	0.0	1.8	1.9	2.3	2.2	2.4	2.8	2.9	11
12 Corporate equities	15.6	33.9	65.6	83.0	98.2	97.2	117.7	115.5	146.3	155.6	171.8	12
13 Total shares outstanding (liabilities)	15.6	33.9	65.6	83.0	102.0	100.6	121.3	119.5	150.8	161.3	178.4	13

L.125 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	1405.8	1723.2	1965.0	2309.4	2549.4	2602.3	2651.6	2758.8	2774.8	2788.6	2833.4	1
2 Checkable deposits and currency	5.0	12.1	4.4	6.7	14.8	18.1	13.6	12.3	12.4	13.9	14.7	2
3 Time and savings deposits	4.7	10.0	22.2	30.3	25.3	23.1	27.2	18.6	16.7	21.7	27.9	3
4 Federal funds and security RPs	77.0	89.7	80.6	104.4	95.3	78.8	90.0	72.7	73.3	77.6	65.9	4
5 Credit market instruments	1251.5	1538.8	1794.4	2099.1	2323.2	2376.9	2401.3	2550.2	2565.0	2557.5	2608.9	5
6 Open market paper	56.2	23.9	31.1	33.8	10.4	11.1	9.1	8.4	9.7	10.4	10.0	6
7 Treasury securities	25.2	30.9	13.3	13.6	25.7	25.2	25.4	23.9	23.6	23.7	24.5	7
8 Agency- and GSE-backed securities	482.7	655.6	810.9	1017.8	1149.5	1167.5	1153.4	1261.0	1246.8	1221.3	1228.5	8
9 Municipal securities	19.2	22.7	29.2	35.4	39.4	38.9	38.8	40.4	41.3	42.6	45.8	9
10 Corporate and foreign bonds	68.7	97.5	131.1	155.7	189.3	197.1	198.1	205.2	214.4	214.7	226.7	10
11 Other loans and advances	324.2	432.3	477.6	505.9	514.7	519.9	529.2	533.1	545.8	561.2	601.5	11
12 Sallie Mae	1.1	0.8	0.8	0.8	0.4	0.4	0.4	0.4	0.3	0.3	0.2	12
13 Farm Credit System	34.9	35.8	38.9	41.8	43.8	43.1	42.8	42.5	43.8	44.3	43.2	13
14 FHLB	288.2	395.7	437.9	463.3	470.5	476.3	486.0	490.3	501.7	516.6	558.1	14
15 Mortgages	247.0	242.0	264.3	297.5	357.3	381.9	416.0	451.1	462.8	467.6	469.7	15
16 Home	199.6	189.3	205.1	225.6	271.1	293.8	324.5	359.6	369.6	372.4	371.5	16
17 Multifamily residential	16.2	20.5	25.0	33.2	41.7	42.9	44.8	44.6	45.9	47.1	49.2	17
18 Farm	31.2	32.2	34.2	38.7	44.5	45.2	46.6	47.0	47.4	48.0	49.0	18
19 Consumer credit (2)	28.4	33.8	37.0	39.4	36.9	35.3	31.3	27.2	20.6	16.0	2.2	19
20 Miscellaneous assets	67.6	72.5	63.4	68.9	90.9	105.3	119.6	104.9	107.3	118.0	116.1	20
21 Total liabilities	1371.0	1684.3	1920.5	2272.0	2519.6	2575.0	2621.9	2729.6	2736.7	2752.4	2788.1	21
22 Credit market instruments	1275.4	1594.2	1826.4	2130.6	2350.4	2406.1	2454.0	2569.2	2594.1	2598.7	2657.3	22
23 GSE issues (3)	1275.4	1594.2	1826.4	2130.6	2350.4	2406.1	2454.0	2569.2	2594.1	2598.7	2657.3	23
24 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Miscellaneous liabilities	95.6	90.1	94.0	141.5	169.2	168.9	167.9	160.5	142.5	153.8	130.8	25

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of SLM Corporation, a private company chartered in 1997.

(2) SLMA student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

L.126 Agency- and GSE-backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	2019.0	2293.5	2493.2	2831.8	3158.6	3226.6	3289.1	3371.3	3489.0	3506.4	3519.8	1
2 Home mortgages	1970.2	2234.7	2425.6	2748.5	3063.7	3129.7	3189.9	3265.4	3373.3	3394.0	3403.1	2
3 Multifamily residential mortgages	48.3	57.5	66.0	81.6	94.5	96.6	98.9	104.9	114.7	111.4	115.8	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	0.5	1.3	1.6	1.7	0.4	0.3	0.3	1.0	1.0	1.0	1.0	5
6 Total pool securities (liabilities)(2)	2019.0	2293.5	2493.2	2831.8	3158.6	3226.6	3289.1	3371.3	3489.0	3506.4	3519.8	6

(1) GNMA, FNMA, FHLMC, FAMC, and Farmers Home Administration pools. Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.127 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	1352.6	1547.1	1737.2	1990.9	2185.5	2240.4	2301.1	2337.4	2386.8	2410.3	2487.3	1
2 Agency- and GSE-backed securities (1)	193.5	230.3	238.6	252.8	299.4	290.4	294.9	322.5	308.2	272.5	264.9	2
3 Other loans and advances	85.9	82.6	89.8	108.3	105.0	112.5	108.4	102.7	103.9	101.3	101.9	3
4 Mortgages (2)	517.9	598.7	667.4	784.3	874.4	922.2	974.0	999.9	1058.9	1128.5	1210.6	4
5 Home	360.6	399.4	432.8	505.0	563.2	606.3	642.2	656.4	696.1	754.7	818.6	5
6 Multifamily residential	33.9	42.0	47.5	53.5	59.0	59.6	61.7	63.7	67.1	69.0	70.5	6
7 Commercial	123.4	157.3	187.1	225.7	252.1	256.2	270.1	279.8	295.7	304.8	321.5	7
8 Consumer credit	389.4	448.4	521.3	599.7	637.1	640.2	643.3	626.6	625.0	612.3	609.6	8
9 Trade receivables	165.9	187.0	220.0	245.9	269.7	275.2	280.5	285.7	290.8	295.7	300.4	9
10 Total liabilities	1365.3	1556.8	1743.8	1997.8	2191.2	2246.6	2307.1	2343.2	2392.3	2415.6	2492.4	10
11 Commercial paper	381.8	520.8	645.8	765.8	752.8	728.3	719.8	731.0	717.3	710.1	698.3	11
12 Corporate bonds	983.5	1036.0	1097.9	1231.9	1438.4	1518.3	1587.3	1612.1	1675.1	1705.5	1794.1	12
Memo:												
Securitized assets not included above												
13 Consumer leases (3)	12.7	9.7	6.6	6.8	5.7	6.2	6.0	5.7	5.5	5.3	5.1	13
14 REIT assets (4)	13.9	12.9	10.7	9.5	15.6	16.5	19.7	25.6	30.6	36.0	42.3	14

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset.

(4) Included in table L.130.

L.128 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	852.7	1003.5	1140.1	1158.9	1192.6	1190.5	1246.8	1336.4	1382.6	1399.9	1385.6	1
2 Checkable deposits and currency	22.8	25.3	27.9	30.8	33.8	34.6	35.4	36.2	37.1	37.9	38.8	2
3 Credit market instruments	645.5	742.6	851.2	846.4	867.6	861.1	883.5	924.2	951.8	989.2	1009.3	3
4 Other loans and advances	340.9	395.1	458.4	447.0	455.3	453.9	455.8	445.6	457.5	475.6	471.3	4
5 Mortgages	121.2	145.8	172.3	161.3	174.5	173.9	183.4	194.7	198.9	206.2	213.3	5
6 Consumer credit	183.3	201.6	220.5	238.1	237.8	233.2	244.3	284.0	295.4	307.4	324.7	6
7 Miscellaneous assets	184.4	235.7	261.0	281.8	291.3	294.9	327.9	375.9	393.7	372.7	337.6	7
8 Total liabilities	856.6	995.3	1161.4	1182.7	1246.9	1245.8	1325.4	1415.3	1467.6	1504.7	1502.7	8
9 Credit market instruments	625.5	696.1	778.0	779.2	821.4	820.0	871.0	896.3	938.7	958.1	962.2	9
10 Open market paper	233.3	230.4	238.8	158.6	141.5	127.3	145.3	132.9	136.3	138.6	140.6	10
11 Corporate bonds	365.6	430.3	503.2	569.9	631.9	645.4	672.5	705.8	746.2	759.7	768.9	11
12 Bank loans n.e.c.	26.5	35.4	35.9	50.8	48.0	47.3	53.2	57.6	56.2	59.8	52.6	12
13 Taxes payable	7.3	8.1	9.1	10.2	11.6	12.0	12.4	12.8	13.2	13.6	14.1	13
14 Miscellaneous liabilities	223.8	291.1	374.3	393.2	413.9	413.8	442.1	506.2	515.7	533.0	526.4	14
15 Foreign direct investment in U.S.	37.2	48.6	63.2	68.6	60.1	77.0	78.1	81.0	64.9	66.4	71.7	15
16 Investment by parent	34.3	87.8	102.5	99.2	88.2	87.2	96.0	95.8	99.8	104.8	107.9	16
17 Other	152.3	154.6	208.5	225.4	265.6	249.6	267.9	329.4	351.1	361.7	346.8	17
Memo:												
18 Consumer leases not included above (2)	96.6	102.9	108.2	103.5	83.3	81.8	76.7	75.4	70.0	66.6	65.0	18

(1) Includes retail captive finance companies.

(2) See footnote (3), table L.127.

L.131 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	921.2	1001.0	1221.4	1465.6	1335.4	1385.5	1512.1	1560.7	1613.0	1728.8	1675.5	1
2 Checkable deposits and currency	25.4	28.7	30.3	47.1	44.2	44.2	43.6	43.9	47.2	53.0	53.1	2
3 Credit market instruments	189.4	154.7	223.6	316.0	344.4	390.9	341.1	375.0	424.1	410.6	332.5	3
4 Open market paper	28.0	26.0	39.2	48.2	43.5	46.7	41.9	46.1	49.4	49.5	48.9	4
5 Treasury securities	15.8	-42.6	-3.3	9.8	-3.9	17.5	-63.2	8.1	37.8	15.9	-75.1	5
6 Agency- and GSE-backed securities	50.9	66.0	63.7	77.8	91.8	128.1	139.4	85.8	83.7	93.8	86.3	6
7 Municipal securities	13.1	11.9	11.3	19.0	21.0	19.2	22.1	24.1	24.9	25.3	30.3	7
8 Corporate and foreign bonds	81.4	93.4	112.7	161.3	192.0	179.4	201.0	210.8	228.4	226.1	242.1	8
9 Corporate equities	54.4	66.9	77.2	85.1	74.9	67.7	87.6	86.8	100.5	113.8	118.2	9
10 Security credit	152.8	227.9	235.1	196.4	148.2	159.5	248.5	227.6	182.5	201.2	215.6	10
11 Miscellaneous assets	499.3	522.8	655.1	821.0	723.7	723.2	791.3	827.5	858.8	950.3	956.1	11
12 Total liabilities	866.8	935.8	1151.4	1440.8	1314.7	1362.3	1485.9	1529.3	1582.8	1696.1	1643.7	12
13 Security RPs (net)	208.2	245.2	302.2	353.2	344.2	335.2	358.0	411.4	477.9	494.9	408.3	13
14 Corporate bonds	42.5	25.3	40.9	42.3	40.6	50.2	46.2	48.6	47.0	60.0	60.7	14
15 Trade payables	18.9	30.9	35.9	39.2	37.4	28.5	35.3	32.5	28.2	34.6	32.0	15
16 Security credit	419.5	448.7	587.6	629.5	590.6	637.1	723.4	712.6	688.8	752.1	763.1	16
17 Customer credit balances (HH)	276.7	323.9	412.4	454.3	412.7	429.6	515.1	503.4	475.4	513.0	526.7	17
18 From banks	142.8	124.8	175.2	175.2	177.9	207.4	208.3	209.1	213.5	239.2	236.8	18
19 Taxes payable	1.3	2.2	2.1	1.9	1.3	1.6	1.9	2.0	1.8	1.9	2.0	19
20 Miscellaneous liabilities	176.4	183.6	182.7	374.6	300.5	309.7	321.1	322.2	339.2	352.6	377.6	20
21 Foreign direct investment in U.S.	10.7	13.9	20.1	72.2	77.4	76.9	78.9	78.5	80.2	79.8	80.1	21
22 Due to affiliates	353.5	415.5	475.7	538.6	558.5	584.6	582.1	584.3	602.8	605.6	651.7	22
23 Other	-187.8	-245.8	-313.1	-236.1	-335.4	-351.9	-339.9	-340.6	-343.8	-332.8	-354.2	23

L.132 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	765.3	997.6	1111.4	1146.3	1121.3	1142.2	1143.6	1170.5	1173.8	1214.5	1241.9	1
2 Money market fund shares	215.4	270.2	284.0	401.9	403.4	362.9	389.9	402.8	365.2	354.0	369.5	2
3 Credit market instruments	201.2	304.3	328.8	244.4	177.7	225.9	221.5	247.2	263.9	311.8	306.7	3
4 Open market paper	163.7	270.5	303.9	173.6	106.3	138.2	122.4	134.0	137.6	197.8	188.4	4
5 Corporate and foreign bonds	37.6	33.8	24.9	70.8	71.4	87.7	99.1	113.1	126.3	114.0	118.3	5
6 Miscellaneous assets (2)	348.7	423.1	498.6	500.0	540.2	553.4	532.2	520.5	544.6	548.8	565.7	6
7 Investment in foreign banking offices	90.6	93.0	138.7	107.9	132.6	128.3	124.8	118.3	130.8	157.9	137.4	7
8 Investment in brokers and dealers	258.2	330.1	359.9	392.2	407.6	425.1	407.4	402.2	413.8	390.8	428.3	8
9 Total liabilities	765.3	997.6	1111.4	1146.3	1121.3	1142.2	1143.6	1170.5	1173.8	1214.5	1241.9	9
10 Credit market instruments	412.6	504.0	503.7	448.4	447.9	462.7	426.8	416.5	447.0	456.1	441.4	10
11 Open market paper	234.4	268.5	266.2	188.8	157.7	170.2	126.9	115.9	141.5	145.3	133.1	11
12 Corporate bonds	178.2	235.5	237.5	259.7	290.1	292.6	299.9	300.7	305.5	310.8	308.3	12
13 Miscellaneous liabilities	352.7	493.6	607.8	697.8	673.5	679.5	716.8	753.9	726.8	758.4	800.4	13
14 Foreign direct investment in U.S.	-63.9	-80.9	-5.1	51.6	92.3	90.6	105.4	104.0	97.6	92.7	124.2	14
15 Securities loaned (net)	403.3	419.5	508.2	578.3	575.4	567.7	628.9	672.7	678.0	758.9	753.8	15
16 Other	13.4	154.9	104.7	68.0	5.7	21.1	-17.5	-22.7	-48.8	-93.2	-77.6	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

L.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total U.S. reserves	81.8	71.5	67.6	68.7	79.0	80.0	81.7	84.4	85.9	85.2	82.7	1
2 U.S. gold stock and SDRs	21.6	21.4	21.6	21.8	23.2	22.4	22.8	23.1	23.7	23.7	23.7	2
3 Federal govt.: Exchange Stab. Fund	10.6	10.3	10.5	10.8	12.2	11.4	11.7	12.1	12.6	12.7	12.7	3
4 Monetary authority (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	4
5 U.S. foreign exchange position	60.1	50.1	46.1	46.8	55.8	57.6	58.9	61.3	62.3	61.5	58.9	5
6 Official foreign currency holdings	36.0	32.2	31.2	29.0	33.8	34.8	35.7	37.3	39.7	39.8	38.9	6
7 Treasury	16.2	16.0	15.6	14.4	16.9	17.4	17.8	18.6	19.9	19.9	19.4	7
8 Monetary authority	19.8	16.1	15.7	14.6	16.9	17.4	17.8	18.6	19.9	19.9	19.4	8
9 Net IMF position	24.1	18.0	14.8	17.9	22.0	22.9	23.2	24.1	22.5	21.6	20.1	9
10 Federal government	24.2	18.0	14.9	17.9	22.1	23.0	23.3	24.2	22.6	21.7	20.2	10
11 Monetary authority	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

L.201 SDR Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1 Liab: Federal government	9.2	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	1
2 Asset: Monetary authority	9.2	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2
<i>Treasury currency:</i>												
3 Liab: Federal government	19.9	20.9	23.2	24.5	25.5	25.6	26.0	26.0	26.0	26.2	26.5	3
4 Asset: Monetary authority	26.3	28.0	31.6	33.0	34.6	34.8	35.1	35.3	35.5	35.8	36.0	4
5 Discrepancy (seigniorage)	-6.4	-7.1	-8.5	-8.6	-9.1	-9.2	-9.1	-9.3	-9.5	-9.6	-9.5	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total rest of the world liability	627.6	676.5	803.4	810.1	831.1	839.8	875.6	799.1	831.1	864.2	852.4	1
Held by:												
2 Household sector	38.3	43.5	63.5	58.5	74.2	80.7	74.8	70.3	65.2	84.9	90.1	2
3 Nonfinancial corporate business	30.5	31.5	24.0	15.5	20.0	25.0	29.5	35.5	41.4	44.6	48.0	3
4 Money market mutual funds	30.6	42.9	91.1	124.2	114.1	101.1	88.6	82.4	74.2	73.2	88.8	4
5 Discrepancy--unallocated assets	528.1	558.6	624.7	611.9	622.9	633.1	682.6	610.9	650.4	661.5	625.5	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total liabilities	189.4	202.4	221.2	191.4	205.9	175.5	123.8	163.7	202.9	116.0	129.8	1
2 Monetary authority	68.4	90.6	63.4	64.8	70.4	65.3	67.3	69.5	71.0	65.9	73.0	2
3 Depository institution reserves	26.3	24.0	19.0	17.5	22.5	26.8	27.7	29.1	23.1	25.0	29.6	3
4 Vault cash	42.1	66.6	44.4	47.3	47.8	38.5	39.5	40.4	47.9	41.0	43.4	4
5 Commercial banking	121.0	111.8	157.8	126.6	135.5	110.2	56.5	94.2	131.9	50.0	56.8	5
6 To monetary authority	1.7	-0.0	1.0	0.0	0.5	-1.2	0.2	-0.3	-0.3	-0.5	0.5	6
7 To banks in foreign countries, net	145.9	140.3	161.1	115.5	119.7	92.1	49.5	76.4	120.2	35.9	31.9	7
8 Liabilities, net	156.7	149.8	171.6	127.3	141.1	110.2	64.9	99.4	138.7	55.8	54.4	8
9 U.S.-chartered commercial banks	85.1	133.5	179.3	167.0	213.1	212.1	209.5	254.2	302.9	278.9	311.2	9
10 Due to foreign affiliates	196.7	226.7	302.0	324.8	323.9	342.5	407.4	423.2	447.7	437.0	461.7	10
11 - Due from foreign affiliates	111.6	93.2	122.7	157.8	110.8	130.4	197.9	169.1	144.7	158.1	150.5	11
12 Foreign banking offices in U.S.	92.9	41.7	-14.8	-50.2	-83.0	-103.7	-111.6	-121.8	-130.5	-188.6	-226.0	12
13 Due to foreign affiliates	133.0	147.9	133.6	163.3	176.2	202.3	248.9	224.7	195.8	200.6	197.6	13
14 - Due from foreign affiliates	40.1	106.2	148.4	213.5	259.3	306.0	360.5	346.5	326.3	389.2	423.6	14
15 Bank holding companies	-21.3	-25.4	7.1	10.4	11.1	1.8	-32.9	-33.0	-33.8	-34.5	-30.8	15
16 Due to foreign affiliates	2.9	8.3	39.3	51.4	53.4	44.0	13.2	12.3	13.2	13.9	14.7	16
17 - Due from foreign affiliates	24.2	33.8	32.2	41.0	42.4	42.2	46.2	45.3	47.0	48.4	45.4	17
18 Less: Deposits at foreign banks	10.8	9.5	10.5	11.8	21.4	18.1	15.4	23.0	18.5	19.9	22.5	18
19 U.S. chartered commercial banks	10.6	9.4	9.8	11.1	21.3	18.0	15.2	22.6	18.3	19.7	22.3	19
20 Foreign banking offices in U.S.	0.2	0.2	0.7	0.7	0.1	0.1	0.2	0.4	0.1	0.2	0.2	20
21 To U.S. banking, net	-26.5	-28.5	-4.3	11.1	15.3	19.3	6.8	18.1	12.0	14.7	24.4	21
22 U.S.-chartered commercial banks	-50.9	-67.3	-33.0	-17.8	0.2	-15.2	-61.5	-57.8	-65.2	-75.0	-73.4	22
23 Liabilities	30.2	44.4	59.4	59.6	75.8	78.6	79.8	86.9	73.6	83.3	96.5	23
24 To foreign offices in U.S.	55.8	72.2	63.1	47.9	58.8	58.0	71.4	67.5	60.0	67.0	70.3	24
25 To bank holding companies	0.9	0.6	0.6	0.7	1.7	1.2	1.6	1.3	1.6	1.7	1.7	25
26 Unallocated	-26.5	-28.5	-4.3	11.1	15.3	19.3	6.8	18.1	12.0	14.7	24.4	26
Less, due from:												
27 Foreign offices in U.S.	56.3	78.9	86.0	89.5	90.3	100.8	104.4	105.1	97.9	116.8	131.0	27
28 Bank holding companies	24.8	32.8	6.4	-12.1	-14.7	-7.1	36.9	39.6	41.0	41.6	38.9	28
29 Foreign banking offices in U.S.	0.4	6.7	22.9	41.6	31.5	42.7	33.0	37.6	37.8	49.8	60.6	29
30 Due to U.S. banks	56.3	78.9	86.0	89.5	90.3	100.8	104.4	105.1	97.9	116.8	131.0	30
31 - Due from U.S. banks	55.8	72.2	63.1	47.9	58.8	58.0	71.4	67.5	60.0	67.0	70.3	31
32 Bank holding companies	23.9	32.1	5.8	-12.8	-16.4	-8.2	35.3	38.3	39.4	39.9	37.2	32
33 Due to U.S. banks	24.8	32.8	6.4	-12.1	-14.7	-7.1	36.9	39.6	41.0	41.6	38.9	33
34 - Due from U.S. banks	0.9	0.6	0.6	0.7	1.7	1.2	1.6	1.3	1.6	1.7	1.7	34
35 Total assets	215.9	230.8	225.5	180.3	190.5	156.2	117.0	145.6	190.9	101.3	105.4	35
36 Rest of the world	145.9	140.3	161.1	115.5	119.7	92.1	49.5	76.4	120.2	35.9	31.9	36
37 Domestic	70.0	90.6	64.4	64.8	70.8	64.1	67.5	69.2	70.7	65.4	73.5	37
38 Monetary authority	1.7	-0.0	1.0	0.0	0.5	-1.2	0.2	-0.3	-0.3	-0.5	0.5	38
39 Federal Reserve float	1.6	-0.2	0.9	-0.0	0.4	-1.2	-0.5	-0.5	-0.3	-0.6	0.2	39
40 Loans to member banks	0.0	0.2	0.1	0.0	0.0	0.0	0.8	0.2	0.1	0.1	0.3	40
41 Commercial banking	66.5	85.9	61.8	62.5	67.4	62.5	64.5	66.1	67.1	60.9	66.8	41
42 Reserves at Federal Reserve	24.4	19.3	17.4	15.2	19.5	24.0	25.0	25.7	19.1	19.9	23.4	42
43 Vault cash	42.1	66.6	44.4	47.3	47.8	38.5	39.5	40.4	47.9	41.0	43.4	43
44 Savings insts.: Reserves at Fed. Res.	1.9	4.7	1.7	2.3	3.0	2.8	2.7	3.4	3.9	5.1	6.3	44
45 Discrepancy--floats, etc.	-26.5	-28.5	-4.3	11.1	15.3	19.3	6.8	18.1	12.0	14.7	24.4	45

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total liabilities	1333.3	1484.5	1413.1	1603.2	1646.7	1645.3	1712.2	1707.2	1780.6	1791.8	1847.9	1
2 Monetary authority	481.8	590.4	555.2	603.1	644.6	654.7	662.1	665.5	682.5	681.5	696.4	2
3 Federal government cash and deposits	6.2	28.5	5.6	7.1	4.8	7.1	7.3	7.6	6.0	6.3	6.3	3
4 Deposits due to foreign	0.2	0.1	0.3	0.1	0.1	0.3	1.0	0.1	0.2	0.1	0.3	4
5 Currency outside banks	475.4	561.8	549.3	596.0	639.7	647.3	653.8	657.8	676.3	675.2	689.7	5
6 Commercial banking	622.9	626.4	540.9	628.8	571.5	540.5	584.3	563.1	602.4	597.0	621.5	6
7 Federal government deposits	13.2	49.6	16.4	47.5	31.1	8.5	26.7	29.8	30.2	17.5	40.6	7
8 Deposits due to foreign	28.6	28.6	30.7	25.8	25.2	26.9	41.3	32.7	33.2	36.3	47.9	8
9 Private domestic deposits	581.1	548.2	493.8	555.6	515.3	505.1	516.3	500.6	539.0	543.2	533.1	9
10 Savings institutions	185.6	222.3	265.8	316.5	370.9	384.2	399.5	413.9	428.3	443.0	459.5	10
11 Credit unions	43.0	45.4	51.3	54.7	59.7	65.9	66.4	64.8	67.4	70.3	70.4	11
12 Total assets	1333.3	1484.5	1413.1	1603.2	1646.7	1645.3	1712.2	1707.2	1780.6	1791.8	1847.9	12
13 Household sector	421.9	364.3	232.3	335.3	358.7	356.3	345.7	299.3	316.3	351.3	351.8	13
14 Nonfinancial business	472.5	567.8	674.9	626.5	620.8	607.2	647.1	704.0	734.1	720.5	723.3	14
15 Corporate	275.0	331.0	381.4	331.9	313.0	297.2	333.6	387.3	415.3	401.3	404.4	15
16 Nonfarm noncorporate	178.9	217.6	274.1	274.5	287.3	289.6	293.0	296.2	298.2	298.6	298.3	16
17 Farm	18.6	19.2	19.4	20.1	20.5	20.5	20.5	20.5	20.6	20.6	20.6	17
18 State and local governments	28.3	32.2	33.2	38.2	46.7	44.9	48.9	48.9	55.2	53.2	47.4	18
19 Federal government	23.2	87.9	24.3	66.9	47.5	23.3	41.8	53.3	54.1	22.7	46.8	19
20 Rest of the world	257.1	279.4	286.9	305.7	326.6	333.4	349.9	343.2	351.3	352.6	373.0	20
21 Checkable deposits	28.8	28.7	30.9	25.9	25.3	27.2	42.3	32.8	33.4	36.5	48.2	21
22 Currency	228.3	250.7	256.0	279.8	301.3	306.2	307.7	310.4	317.9	316.1	324.9	22
23 Financial sectors	111.1	140.4	141.9	221.4	237.2	271.1	266.5	261.8	266.6	273.0	284.0	23
24 Commercial banking	2.0	2.2	1.7	2.8	2.5	3.0	3.0	2.4	2.5	3.2	2.7	24
25 Savings institutions	18.4	17.4	19.0	21.0	24.7	23.9	27.4	25.9	24.3	25.0	28.2	25
26 Credit unions	9.1	26.4	26.7	36.8	38.4	54.8	52.4	45.6	41.5	50.4	39.8	26
27 Bank personal trusts and estates	0.3	0.3	0.2	0.7	0.0	0.1	0.2	0.3	0.4	0.5	0.6	27
28 Life insurance companies	5.4	5.5	5.0	36.8	35.3	43.8	44.4	46.8	47.3	46.3	50.0	28
29 Other insurance companies	4.0	4.3	3.7	13.1	25.9	30.2	36.1	35.1	34.6	31.1	30.3	29
30 Private pension funds	5.7	6.9	7.3	6.3	6.8	6.9	7.2	7.2	7.0	6.9	7.0	30
31 State and local govt. retirement funds	10.0	9.2	9.1	9.5	7.7	7.4	5.5	5.5	7.0	7.8	8.9	31
32 Money market mutual funds	-1.0	-2.2	2.2	4.6	-1.3	-1.7	-8.1	-6.5	-1.9	-10.7	1.1	32
33 Government-sponsored enterprises	5.0	12.1	4.4	6.7	14.8	18.1	13.6	12.3	12.4	13.9	14.7	33
34 Finance companies	22.8	25.3	27.9	30.8	33.8	34.6	35.4	36.2	37.1	37.9	38.8	34
35 REITs	4.1	4.4	4.3	5.2	4.6	5.8	5.7	7.2	7.4	7.8	8.8	35
36 Brokers and dealers	25.4	28.7	30.3	47.1	44.2	44.2	43.6	43.9	47.2	53.0	53.1	36
37 Mail float	19.3	12.5	19.7	9.2	9.2	9.0	12.2	-3.2	2.9	18.5	21.5	37

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total liabilities	3431.8	3608.0	3912.9	4248.8	4569.7	4711.0	4797.2	4822.7	4861.1	5053.7	5173.2	1
2 Small time and savings deposits	2626.5	2671.6	2860.4	3127.6	3398.5	3502.2	3575.0	3600.9	3627.9	3721.5	3793.8	2
3 Commercial banking	1945.2	2017.1	2228.7	2478.1	2747.6	2833.2	2913.4	2935.1	2977.9	3079.1	3148.6	3
4 U.S.-chartered commercial banks	1924.4	1997.4	2208.0	2448.3	2722.0	2808.5	2888.4	2908.8	2950.2	3050.4	3119.9	4
5 Foreign banking offices in U.S.	9.4	7.5	7.2	11.6	9.4	8.7	8.9	9.7	10.3	11.2	10.8	5
6 Banks in U.S.-affiliated areas	11.4	12.2	13.6	18.1	16.2	16.0	16.1	16.7	17.5	17.5	18.0	6
7 Savings institutions	393.9	354.7	318.9	288.2	256.5	251.8	238.0	240.9	226.0	218.5	205.6	7
8 Credit unions	287.5	299.8	312.7	361.3	394.4	417.1	423.6	424.9	424.0	423.8	439.6	8
9 Large time deposits (1)	805.3	936.4	1052.6	1121.1	1171.3	1208.8	1222.2	1221.8	1233.2	1332.2	1379.4	9
10 Commercial banking	673.1	792.6	885.4	918.1	915.3	940.3	934.5	933.3	934.1	992.3	1032.1	10
11 U.S.-chartered commercial banks	404.1	465.7	553.6	528.4	552.7	569.1	572.5	569.7	555.7	575.2	596.0	11
12 Foreign banking offices in U.S.	257.6	314.8	318.2	371.5	346.4	355.2	346.0	346.9	361.0	399.6	418.1	12
13 Banks in U.S.-affiliated areas	11.4	12.2	13.6	18.1	16.2	16.0	16.1	16.7	17.5	17.5	18.0	13
14 Savings institutions	113.7	122.2	142.1	168.9	213.1	224.5	237.6	238.3	245.5	285.2	290.8	14
15 Credit unions	18.5	21.6	25.1	34.1	42.8	44.1	50.1	50.3	53.6	54.7	56.5	15
16 Total assets	3431.8	3608.0	3912.9	4248.8	4569.7	4711.0	4797.2	4822.7	4861.1	5053.7	5173.2	16
17 Household sector	2680.5	2799.1	3090.9	3298.8	3582.3	3728.3	3789.0	3858.9	3907.3	4084.1	4131.7	17
18 Nonfinancial business	211.0	254.4	274.9	275.8	274.4	281.6	296.4	307.9	320.6	325.0	334.3	18
19 Corporate	112.6	136.9	137.3	131.1	127.5	135.7	149.6	160.8	172.0	177.3	186.5	19
20 Nonfarm noncorporate	98.5	117.5	137.6	144.7	146.9	145.8	146.8	147.0	148.6	147.7	147.8	20
21 State and local governments	92.3	105.7	118.7	129.9	137.6	138.5	142.0	143.8	147.2	149.0	161.8	21
22 Federal government	4.7	5.4	6.3	10.5	27.6	18.4	27.8	9.1	2.4	1.9	2.1	22
23 Rest of the world	129.0	125.9	108.7	120.6	152.3	154.6	155.9	122.3	131.2	128.7	165.4	23
24 Financial sectors	314.2	317.5	313.2	413.1	395.5	389.6	386.1	380.6	352.4	365.1	377.8	24
25 Savings institutions	1.5	1.3	1.4	2.2	2.6	2.6	2.7	2.7	2.6	3.0	3.2	25
26 Credit unions	23.4	16.6	15.5	23.0	24.5	28.7	27.6	27.3	26.4	27.5	28.7	26
27 Bank personal trusts and estates	7.8	8.7	8.9	11.7	11.1	13.3	15.4	17.6	19.8	22.0	22.1	27
28 Private pension funds	147.7	118.8	121.7	125.8	126.7	127.5	128.7	129.5	129.1	131.8	132.6	28
29 State and local govt. retirement funds	2.0	1.7	1.1	0.6	0.7	1.0	0.6	0.6	0.8	0.9	1.0	29
30 Money market mutual funds	127.0	160.4	142.4	219.5	204.6	193.4	183.8	184.4	156.9	158.2	162.2	30
31 Government-sponsored enterprises	4.7	10.0	22.2	30.3	25.3	23.1	27.2	18.6	16.7	21.7	27.9	31

(1) Large time deposits are those issued in amounts of \$100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total assets	1329.7	1578.8	1812.1	2240.7	2223.9	2156.1	2120.1	2058.0	2016.0	1971.9	1912.3	1
2 Household sector	712.9	825.0	970.7	1129.2	1088.7	1077.8	1030.3	986.7	989.0	969.8	899.7	2
3 Nonfinancial corporate business	126.4	154.9	191.4	301.9	328.8	324.1	313.6	292.6	291.0	291.0	294.3	3
4 Nonfarm noncorporate business	32.6	40.7	49.4	59.0	61.3	60.0	58.7	55.6	53.1	49.2	49.0	4
5 State and local governments	22.5	27.6	34.1	53.7	56.0	54.3	51.5	46.9	46.6	45.7	43.5	5
6 Bank personal trusts and estates	46.2	53.7	60.6	52.8	54.1	51.8	49.5	47.2	44.9	42.7	40.4	6
7 Life insurance companies	110.4	131.8	142.3	173.3	159.8	152.7	153.4	152.3	151.4	144.2	139.6	7
8 Private pension funds	63.4	75.1	79.6	69.0	71.8	72.5	73.2	73.9	74.7	75.4	76.2	8
9 Funding corporations	215.4	270.2	284.0	401.9	403.4	362.9	389.9	402.8	365.2	354.0	369.5	9

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total liabilities	913.8	1083.6	1196.8	1231.8	1336.8	1358.1	1440.8	1446.6	1559.4	1630.5	1585.1	1
2 Commercial banking (net)	639.2	750.0	816.1	786.5	902.0	931.7	983.2	936.2	969.5	1021.3	1062.5	2
3 U.S.-chartered commercial banks	538.4	667.0	682.4	663.9	737.4	733.8	777.3	766.3	806.0	851.2	879.6	3
4 Foreign banking offices in U.S.	100.4	82.5	134.8	123.9	163.4	191.8	197.1	167.7	161.5	168.8	181.5	4
5 Bank holding companies	0.4	0.5	-1.1	-1.2	1.2	6.2	8.8	2.2	2.1	1.2	1.4	5
6 Savings institutions	51.3	72.7	66.7	72.4	57.4	60.8	64.6	65.6	77.5	74.1	71.2	6
7 REITs	15.1	15.7	11.9	19.7	33.2	30.4	35.0	33.4	34.5	40.3	43.2	7
8 Brokers and dealers (net)	208.2	245.2	302.2	353.2	344.2	335.2	358.0	411.4	477.9	494.9	408.3	8
9 Total assets	678.7	809.2	804.1	888.3	973.3	1109.1	1120.5	1140.1	1218.9	1302.2	1291.1	9
10 Nonfinancial corporate business	4.2	5.8	4.2	4.0	6.2	5.8	6.2	7.3	5.8	6.9	7.1	10
11 State and local governments	154.2	151.6	159.8	137.6	132.7	133.4	136.3	137.9	140.7	144.7	140.2	11
12 Rest of the world	72.0	79.9	91.3	150.7	190.1	360.5	364.6	420.3	462.9	530.7	552.0	12
13 Financial sectors	448.4	571.8	548.8	596.0	644.3	609.4	613.4	574.7	609.6	619.8	591.8	13
14 Monetary authority	30.4	140.6	43.4	50.3	39.5	31.8	31.8	37.5	43.8	27.5	33.5	14
15 Savings institutions	14.8	10.6	14.9	27.4	27.1	29.7	25.6	24.8	21.0	31.2	26.3	15
16 Credit unions	6.8	9.3	4.0	2.5	1.7	4.4	2.4	2.8	1.6	4.3	2.6	16
17 Other insurance companies	42.7	28.3	38.3	30.2	44.4	42.0	48.8	51.0	52.8	52.2	50.4	17
18 Private pension funds	28.8	32.5	33.4	34.2	36.1	35.8	35.5	35.2	35.4	34.2	35.7	18
19 State and local govt. retirement funds	37.5	40.4	44.7	45.3	45.5	43.4	38.3	38.2	36.3	35.2	31.3	19
20 Money market mutual funds	139.5	139.6	183.0	227.0	273.2	262.1	258.8	229.0	251.4	269.0	254.0	20
21 Mutual funds	70.9	80.8	106.5	74.8	81.5	81.4	82.3	83.5	94.0	88.5	91.9	21
22 Government-sponsored enterprises	77.0	89.7	80.6	104.4	95.3	78.8	90.0	72.7	73.3	77.6	65.9	22
23 Discrepancy--unallocated assets	235.0	274.4	392.8	343.5	363.5	249.0	320.3	306.4	340.5	328.4	294.0	23

L.208 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total outstanding, all types	1172.6	1402.4	1614.0	1466.2	1374.7	1359.2	1317.1	1294.5	1293.1	1340.4	1314.2	1
2 Commercial paper	1161.0	1393.8	1606.1	1461.4	1370.1	1354.4	1312.5	1290.2	1288.7	1336.5	1309.7	2
3 Nonfinancial corporate business	193.0	230.3	278.4	190.1	126.0	127.1	107.5	108.4	85.9	95.5	102.5	3
4 Foreign issues in U.S.	72.9	89.2	120.9	106.7	142.8	155.7	173.1	160.4	165.1	190.0	183.4	4
5 Nonfinancial	18.5	26.7	37.6	14.3	19.1	18.5	20.3	16.7	15.4	15.0	15.1	5
6 Financial	54.4	62.5	83.3	92.4	123.7	137.1	152.8	143.7	149.6	174.9	168.3	6
7 Financial business	895.2	1074.3	1206.7	1164.6	1101.3	1071.6	1031.9	1021.4	1037.7	1051.1	1023.8	7
8 Commercial banking	45.4	54.5	55.7	50.6	48.3	44.6	39.6	40.9	42.3	57.1	51.7	8
9 ABS issuers	381.8	520.8	645.8	765.8	752.8	728.3	719.8	731.0	717.3	710.1	698.3	9
10 Finance companies	233.3	230.4	238.8	158.6	141.5	127.3	145.3	132.9	136.3	138.6	140.0	10
11 REITs	0.2	0.1	0.2	0.8	0.9	1.3	0.4	0.7	0.4	0.0	0.0	11
12 Funding corporations	234.4	268.5	266.2	188.8	157.7	170.2	126.9	115.9	141.5	145.3	133.1	12
13 Bankers acceptances (1)	11.5	8.6	7.9	4.8	4.6	4.8	4.6	4.3	4.4	3.9	4.4	13
14 Holdings, by sector	1172.6	1402.4	1614.0	1466.2	1374.7	1359.2	1317.1	1294.5	1293.1	1340.4	1314.2	14
15 Household sector	63.7	67.7	82.6	85.7	98.9	105.0	97.5	99.0	94.9	100.3	104.6	15
16 Nonfinancial corporate business	39.4	47.6	57.8	60.2	64.7	62.7	71.5	80.7	83.5	80.6	83.6	16
17 State and local governments	86.0	103.3	121.2	107.6	113.3	114.3	118.1	120.1	123.8	125.8	127.8	17
18 Rest of the world	87.1	85.8	90.1	87.5	97.8	91.3	102.0	95.2	107.7	113.9	115.5	18
19 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Commercial banking (1)	1.1	1.4	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit unions	0.4	1.9	1.2	2.4	3.6	2.9	3.4	3.1	1.6	2.3	1.8	22
23 Bank personal trusts and estates	16.5	17.1	14.7	11.6	11.4	11.3	11.2	11.1	11.0	10.9	10.8	23
24 Life insurance companies	73.4	75.8	71.2	59.3	74.0	77.9	74.2	75.7	55.9	61.4	57.2	24
25 Private pension funds	34.3	41.3	39.6	37.4	48.3	48.1	46.2	45.9	42.3	39.8	39.9	25
26 State and local govt. retirement funds	37.5	40.4	44.7	45.3	45.5	43.4	38.3	38.2	41.3	45.2	47.3	26
27 Money market mutual funds	414.2	519.0	608.6	638.9	594.0	543.5	517.5	471.7	458.9	432.2	404.8	27
28 Mutual funds	70.9	80.8	106.5	74.8	63.0	62.8	63.9	65.2	75.8	70.4	73.7	28
29 Government-sponsored enterprises	56.2	23.9	31.1	33.8	10.4	11.1	9.1	8.4	9.7	10.4	10.0	29
30 Brokers and dealers	28.0	26.0	39.2	48.2	43.5	46.7	41.9	46.1	49.4	49.5	48.9	30
31 Funding corporations	163.7	270.5	303.9	173.6	106.3	138.2	122.4	134.0	137.6	197.8	188.4	31

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total liabilities	3723.7	3652.7	3357.8	3352.7	3609.8	3673.7	3779.9	3887.5	4008.2	4143.8	4185.4	1
2 Savings bonds	186.6	186.4	184.8	190.3	194.9	196.9	199.1	201.5	203.8	204.4	204.6	2
3 Other Treasury issues	3537.0	3466.2	3173.0	3162.4	3414.9	3476.8	3580.8	3686.0	3804.4	3939.4	3980.8	3
4 Total assets	3723.7	3652.7	3357.8	3352.7	3609.8	3673.7	3779.9	3887.5	4008.2	4143.8	4185.4	4
5 Household sector	747.5	833.0	621.6	510.9	373.3	415.1	486.9	460.3	455.6	415.4	435.3	5
6 Savings bonds	186.6	186.4	184.8	190.3	194.9	196.9	199.1	201.5	203.8	204.4	204.6	6
7 Other Treasury issues	560.9	646.5	436.9	320.5	178.4	218.2	287.7	258.7	251.8	211.0	230.7	7
8 Nonfinancial corporate business	23.6	19.4	18.1	16.5	31.4	35.5	39.3	40.8	41.5	45.1	50.1	8
9 Nonfarm noncorporate business	38.0	37.2	40.2	42.8	45.2	45.1	46.3	46.8	47.5	48.1	48.6	9
10 State and local governments	279.7	303.2	297.2	339.4	351.5	348.3	345.0	355.6	358.8	362.9	368.3	10
11 Rest of the world	1166.2	1058.4	1021.4	1063.1	1254.1	1296.2	1392.6	1462.5	1539.2	1701.8	1805.1	11
12 Monetary authority	452.1	478.0	511.7	551.7	629.4	641.5	652.1	656.1	666.7	674.1	687.4	12
13 Commercial banking	214.1	228.9	184.5	162.7	205.8	136.6	126.8	126.6	132.9	144.2	140.9	13
14 U.S.-chartered commercial banks	124.8	122.8	87.9	56.5	86.4	89.3	77.9	81.2	93.5	102.6	100.9	14
15 Foreign banking offices in U.S.	84.8	94.5	94.0	103.8	116.7	44.3	44.5	40.1	34.2	36.6	33.8	15
16 Bank holding companies	0.9	8.8	0.8	1.2	1.3	1.3	2.4	3.0	2.7	2.1	2.4	16
17 Banks in U.S.-affiliated areas	3.6	2.8	1.8	1.2	1.5	1.6	2.0	2.3	2.5	2.8	3.7	17
18 Savings institutions	10.2	10.1	8.7	11.4	9.2	9.2	10.0	11.2	12.2	12.2	10.8	18
19 Credit unions	13.1	9.6	8.2	7.4	7.8	7.3	8.7	9.1	8.9	8.5	9.9	19
20 Bank personal trusts and estates	17.3	17.3	16.3	11.5	11.2	11.1	11.0	10.9	10.9	10.9	10.9	20
21 Life insurance companies	71.3	62.8	58.1	53.7	78.5	77.6	76.4	74.1	71.8	73.3	74.8	21
22 Other insurance companies	70.4	60.6	52.1	52.0	61.2	61.9	62.3	63.2	64.7	67.4	69.3	22
23 Private pension funds	85.1	87.5	77.9	56.2	54.9	54.9	55.8	53.7	52.7	55.7	54.1	23
24 State and local govt. retirement funds	212.6	198.8	177.9	152.4	144.1	140.9	148.1	141.6	147.4	145.2	152.0	24
25 Federal government retirement funds	28.1	31.0	33.0	40.2	49.6	53.4	53.9	54.6	54.3	54.8	56.8	25
26 Money market mutual funds	103.6	103.8	90.4	135.7	140.2	148.2	144.3	134.2	130.2	125.7	102.4	26
27 Mutual funds	141.0	117.3	123.6	115.1	134.7	142.8	152.2	147.2	144.1	149.0	148.4	27
28 Closed-end funds	8.8	7.6	6.7	6.7	3.9	4.0	4.7	5.1	5.3	6.7	7.2	28
29 Exchange-traded funds	0.0	0.0	0.0	0.0	2.0	1.5	1.3	1.8	2.1	3.0	3.7	29
30 Government-sponsored enterprises	25.2	30.9	13.3	13.6	25.7	25.2	25.4	23.9	23.6	23.7	24.5	30
31 Brokers and dealers	15.8	-42.6	-3.3	9.8	-3.9	17.5	-63.2	8.1	37.8	15.9	-75.1	31
Memo:												
32 Federal government debt (1)	3752.2	3681.0	3385.1	3379.5	3637.0	3700.6	3806.9	3914.5	4033.1	4168.9	4209.6	32

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

L.210 Agency- and GSE-backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total liabilities	3322.9	3916.0	4347.0	4989.1	5536.3	5659.6	5770.1	5967.5	6108.0	6130.2	6201.3	1
2 Budget agencies	28.5	28.3	27.3	26.8	27.3	26.9	27.0	27.0	24.9	25.1	24.2	2
3 Government-sponsored enterprises	1275.4	1594.2	1826.4	2130.6	2350.4	2406.1	2454.0	2569.2	2594.1	2598.7	2657.3	3
4 Agency- and GSE-backed mortgage pools	2019.0	2293.5	2493.2	2831.8	3158.6	3226.6	3289.1	3371.3	3489.0	3506.4	3519.8	4
5 Total assets	3322.9	3916.0	4347.0	4989.1	5536.3	5659.6	5770.1	5967.5	6108.0	6130.2	6201.3	5
6 Household sector	288.9	362.4	405.8	328.9	219.1	200.5	156.5	345.9	485.5	397.5	440.5	6
7 Nonfinancial corporate business	10.6	12.4	15.4	17.2	16.9	18.4	21.1	23.3	25.1	28.0	31.5	7
8 State and local governments	152.7	196.5	198.1	253.5	256.5	258.6	266.9	271.3	279.3	281.1	283.4	8
9 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Rest of the world	227.8	300.2	441.4	534.7	650.2	663.9	678.0	650.3	661.7	681.4	719.3	10
11 Monetary authority	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Commercial banking	663.2	699.6	721.8	777.4	917.9	961.2	1035.0	967.8	999.5	1094.5	1111.0	12
13 U.S.-chartered commercial banks	578.9	608.3	626.5	700.2	821.3	866.4	936.0	872.5	906.4	1001.0	1012.4	13
14 Foreign banking offices in U.S.	67.4	72.4	72.7	50.7	61.6	60.0	63.1	54.8	52.5	51.1	54.2	14
15 Bank holding companies	6.6	5.4	4.8	6.2	10.7	11.4	10.9	12.2	11.6	12.5	12.9	15
16 Banks in U.S.-affiliated areas	10.2	13.5	17.8	20.3	24.2	23.4	25.0	28.3	28.9	29.9	31.5	16
17 Savings institutions	143.7	147.1	140.4	161.4	176.2	186.1	192.4	193.3	198.7	228.5	221.3	17
18 Credit unions	58.4	61.3	60.9	80.6	97.3	107.2	116.2	125.7	115.5	120.3	121.6	18
19 Bank personal trusts and estates	39.4	45.2	45.5	35.1	34.2	33.6	32.9	32.2	31.6	31.7	31.8	19
20 Life insurance companies	217.0	224.4	235.4	253.5	330.9	338.4	345.0	346.9	348.9	357.0	365.1	20
21 Other insurance companies	69.7	75.5	84.1	94.2	113.2	113.4	113.3	113.9	115.4	120.3	123.6	21
22 Private pension funds	194.8	233.0	242.0	249.9	251.7	250.7	251.3	246.7	246.4	247.0	244.8	22
23 State and local govt. retirement funds	106.1	129.0	166.6	152.1	151.8	156.2	161.3	156.2	158.5	157.1	157.5	23
24 Federal government retirement funds	1.3	1.3	1.4	3.1	5.5	7.7	7.7	7.1	6.5	6.3	6.1	24
25 Money market mutual funds	173.8	190.9	185.2	318.4	324.1	318.1	326.8	350.9	326.2	300.0	275.7	25
26 Mutual funds	234.9	271.1	275.2	360.5	422.0	435.0	451.9	444.4	447.3	462.5	460.7	26
27 Government-sponsored enterprises	482.7	655.6	810.9	1017.8	1149.5	1167.5	1153.4	1261.0	1246.8	1221.3	1228.5	27
28 ABS issuers	193.5	230.3	238.6	252.8	299.4	290.4	294.9	322.5	308.2	272.5	264.9	28
29 REITs	13.1	14.2	14.5	20.2	28.3	24.5	26.3	22.4	23.0	29.3	27.9	29
30 Brokers and dealers	50.9	66.0	63.7	77.8	91.8	128.1	139.4	85.8	83.7	93.8	86.3	30

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as FNMA and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 32.

L.211 Municipal Securities and Loans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total liabilities	1402.9	1457.2	1480.9	1603.7	1763.1	1791.1	1850.7	1863.5	1898.2	1937.2	1977.2	1
2 State and local governments	1128.2	1167.1	1183.6	1289.2	1432.6	1456.6	1511.4	1520.1	1550.1	1585.7	1619.0	2
3 Short-term (1)	41.2	43.7	45.1	69.0	94.2	92.8	92.4	95.2	101.3	103.2	85.2	3
4 Long-term	1087.1	1123.4	1138.5	1220.2	1338.4	1363.8	1418.9	1425.0	1448.8	1482.5	1533.8	4
5 Nonprofit organizations (2)	126.9	137.3	143.0	156.9	169.8	173.6	177.3	180.6	183.9	186.7	192.3	5
6 Nonfinancial corporate business (industrial revenue bonds)	147.8	152.8	154.2	157.7	160.8	160.9	162.0	162.8	164.2	164.7	166.0	6
7 Total assets	1402.9	1457.2	1480.9	1603.7	1763.1	1791.1	1850.7	1863.5	1898.2	1937.2	1977.2	7
8 Household sector	416.0	435.6	438.0	489.3	585.2	586.6	613.3	602.7	618.6	626.4	650.9	8
9 Nonfinancial corporate business	25.7	25.0	31.9	29.3	32.1	32.9	34.0	38.2	40.2	41.9	45.6	9
10 Nonfarm noncorporate business	2.8	2.7	2.4	3.5	3.7	3.8	3.8	3.9	3.9	4.0	4.0	10
11 State and local governments	3.2	3.5	3.8	4.0	4.1	4.1	4.2	4.3	4.4	4.4	4.5	11
12 Commercial banking	104.8	110.8	114.1	120.2	121.7	123.2	127.1	131.9	132.5	133.9	137.2	12
13 Savings institutions	2.5	3.0	3.2	4.5	5.5	5.5	5.8	6.3	6.3	6.5	6.5	13
14 Bank personal trusts and estates	89.5	100.3	99.1	95.6	100.9	100.3	99.6	98.9	98.4	99.7	100.4	14
15 Life insurance companies	18.4	20.1	19.1	18.7	19.9	21.6	23.3	24.7	26.1	26.8	27.4	15
16 Other insurance companies	208.1	199.0	184.1	173.8	183.0	192.0	200.7	211.2	224.2	233.6	240.1	16
17 State and local govt. retirement funds	3.3	3.0	1.6	1.4	0.5	0.5	0.4	1.8	0.7	0.9	0.5	17
18 Money market mutual funds	193.0	210.4	244.7	281.0	282.8	292.7	298.6	296.5	297.3	306.7	304.7	18
19 Mutual funds	242.6	239.4	230.5	253.4	277.3	282.8	292.3	289.8	290.2	295.6	288.8	19
20 Closed-end funds	60.7	69.7	67.7	74.7	86.0	87.1	86.7	88.8	89.3	88.8	90.2	20
21 Government-sponsored enterprises	19.2	22.7	29.2	35.4	39.4	38.9	38.8	40.4	41.3	42.6	45.8	21
22 Brokers and dealers	13.1	11.9	11.3	19.0	21.0	19.2	22.1	24.1	24.9	25.3	30.3	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	4142.9	4553.3	4924.3	5510.7	5942.6	6109.5	6269.2	6360.7	6515.4	6622.1	6728.6	1
2 Nonfinancial corporate business	1846.0	2067.7	2230.3	2578.8	2711.0	2753.4	2827.7	2851.7	2869.3	2897.9	2899.3	2
3 Rest of the world (1)	450.9	452.8	468.0	443.5	410.0	402.5	377.5	375.3	381.9	377.0	367.1	3
4 Financial sectors	1846.0	2032.7	2226.0	2488.4	2821.5	2953.6	3064.1	3133.8	3264.2	3347.2	3462.2	4
5 Commercial banking	220.2	240.6	273.2	310.2	332.2	352.9	359.7	361.2	379.1	389.0	402.7	5
6 Savings institutions	2.6	2.7	6.3	3.6	3.4	4.8	4.8	5.0	5.1	6.0	5.0	6
7 ABS issuers	983.5	1036.0	1097.9	1231.9	1438.4	1518.3	1587.3	1612.1	1675.1	1705.5	1794.1	7
8 Finance companies	365.6	430.3	503.2	569.9	631.9	645.4	672.5	705.8	746.2	759.7	768.9	8
9 REITs	53.4	62.2	67.0	70.8	84.9	89.3	93.6	100.4	106.2	116.3	122.5	9
10 Brokers and dealers	42.5	25.3	40.9	42.3	40.6	50.2	46.2	48.6	47.0	60.0	60.7	10
11 Funding corporations	178.2	235.5	237.5	259.7	290.1	292.6	299.9	300.7	305.5	310.8	308.3	11
12 Total assets	4142.9	4553.3	4924.3	5510.7	5942.6	6109.5	6269.2	6360.7	6515.4	6622.1	6728.6	12
13 Household sector	650.0	587.0	569.8	564.7	597.6	503.6	449.0	395.4	352.4	319.9	284.3	13
14 State and local governments	61.9	73.3	70.0	95.6	103.8	104.5	107.1	108.5	111.1	112.4	113.8	14
15 Rest of the world (2)	607.8	752.1	920.6	1115.9	1266.9	1323.4	1385.2	1439.0	1499.5	1552.7	1606.0	15
16 Commercial banking	180.9	220.5	278.6	376.4	379.1	470.9	473.6	483.7	507.1	525.4	519.2	16
17 Savings institutions	88.6	111.9	109.4	83.9	79.9	81.9	75.4	68.6	71.1	65.0	59.9	17
18 Bank personal trusts and estates	28.5	39.8	44.9	38.3	35.6	36.5	37.5	38.5	39.5	41.2	41.4	18
19 Life insurance companies	1130.4	1173.2	1222.2	1342.4	1449.3	1505.6	1558.4	1588.6	1620.2	1661.2	1701.2	19
20 Other insurance companies	171.1	181.1	187.5	196.4	198.9	203.0	206.5	211.7	218.9	228.1	234.4	20
21 Private pension funds	297.5	347.5	352.5	351.4	359.4	362.0	367.8	371.5	374.9	380.3	381.0	21
22 State and local govt. retirement funds	279.6	310.0	339.7	339.1	334.5	328.1	332.7	334.8	339.2	343.9	346.4	22
23 Federal government retirement funds	0.8	0.8	0.8	1.6	2.8	3.9	3.9	3.6	3.3	3.2	3.1	23
24 Money market mutual funds	81.2	123.7	161.9	163.0	170.7	183.0	192.4	184.9	185.9	180.0	183.8	24
25 Mutual funds	339.0	368.2	361.9	420.1	470.9	492.1	520.6	531.9	548.3	575.1	583.8	25
26 Closed-end funds	31.8	33.5	30.9	27.1	27.1	32.5	47.2	55.4	58.7	60.0	63.7	26
27 Exchange-traded funds	0.0	0.0	0.0	0.0	1.8	1.9	2.3	2.2	2.4	2.8	2.9	27
28 Government-sponsored enterprises	68.7	97.5	131.1	155.7	189.3	197.1	198.1	205.2	214.4	214.7	226.7	28
29 REITs	6.1	5.7	4.9	7.0	11.7	12.5	11.4	13.4	13.9	16.0	16.7	29
30 Brokers and dealers	81.4	93.4	112.7	161.3	192.0	179.4	201.0	210.8	228.4	226.1	242.1	30
31 Funding corporations	37.6	33.8	24.9	70.8	71.4	87.7	99.1	113.1	126.3	114.0	118.3	31

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

L.213 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Issues at market value	15547.3	19522.8	17627.0	15310.6	11871.0	11425.9	13278.7	13755.1	15497.0	15832.8	15982.7	1
2 Nonfinancial corporate business	11577.8	15155.6	12678.8	10796.2	7907.1	7647.5	8824.6	9050.7	10154.9	10241.4	10443.8	2
3 Rest of the world (2)	1475.0	2003.7	1852.8	1612.7	1345.1	1269.9	1516.3	1661.0	1957.9	2051.2	2075.7	3
4 Financial corporations	2494.5	2363.4	3095.3	2901.8	2618.8	2508.5	2937.8	3043.3	3384.2	3540.3	3463.2	4
5 Holdings at market value	15547.3	19522.8	17627.0	15310.6	11871.0	11425.9	13278.7	13755.1	15497.0	15832.8	15982.7	5
6 Household sector	7120.0	9168.1	7762.6	6466.3	4853.7	4680.3	5364.4	5499.3	6146.7	6072.0	6065.5	6
7 State and local governments	97.6	117.1	97.1	100.7	80.3	75.6	85.8	87.7	96.3	97.5	97.0	7
8 Rest of the world (3)	1250.3	1611.5	1643.2	1572.7	1260.8	1190.2	1405.7	1437.8	1669.0	1707.6	1710.8	8
9 Commercial banking	6.8	11.3	11.9	8.9	3.5	2.0	6.7	9.7	15.1	16.0	15.7	9
10 Savings institutions	24.5	23.8	24.2	27.9	29.1	29.9	30.6	31.1	30.4	28.2	27.9	10
11 Bank personal trusts and estates	360.1	407.3	356.8	280.7	181.1	170.1	192.7	194.4	213.1	218.3	220.5	11
12 Life insurance companies	683.2	909.0	891.9	811.3	708.9	704.7	806.0	837.6	919.3	956.7	975.3	12
13 Other insurance companies	200.1	207.9	194.3	173.9	152.3	147.4	162.9	167.3	182.7	188.3	190.5	13
14 Private pension funds	1947.9	2081.2	1956.1	1697.8	1288.2	1243.7	1449.3	1514.1	1709.2	1766.7	1797.0	14
15 State and local govt. retirement funds	1188.1	1407.7	1223.1	1084.0	869.8	841.9	960.0	981.8	1084.4	1102.6	1116.7	15
16 Federal government retirement funds	44.9	59.1	59.1	51.4	48.5	52.3	63.1	69.4	79.9	86.7	88.8	16
17 Mutual funds	2506.2	3376.7	3227.3	2836.1	2188.0	2089.1	2506.6	2677.5	3051.6	3257.0	3319.2	17
18 Closed-end funds	47.6	41.3	36.6	31.1	33.7	33.9	39.6	45.1	52.3	65.8	67.9	18
19 Exchange-traded funds	15.6	33.9	65.6	83.0	98.2	97.2	117.7	115.5	146.3	155.6	171.8	19
20 Brokers and dealers	54.4	66.9	77.2	85.1	74.9	67.7	87.6	86.8	100.5	113.8	118.2	20
Memo:												
21 Market value of domestic corporations (4)	13747.8	17158.0	15388.6	13316.1	10163.3	9807.9	11347.9	11669.6	13042.1	13242.2	13343.0	21

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 9, 13, 18, 19, and 20; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Shares at market value	3613.1	4538.5	4435.3	4135.5	3638.4	3587.8	4071.6	4242.6	4653.2	4901.2	4969.7	1
2 Holdings at market value	3613.1	4538.5	4435.3	4135.5	3638.4	3587.8	4071.6	4242.6	4653.2	4901.2	4969.7	2
3 Household sector	2397.1	2987.4	2905.3	2750.8	2443.8	2431.4	2762.2	2905.5	3182.4	3391.6	3448.7	3
4 Nonfinancial corporate business	98.0	127.0	124.0	111.0	97.0	92.5	106.2	108.5	121.0	122.5	122.5	4
5 State and local governments	19.1	21.4	21.2	24.3	24.2	26.4	25.6	24.2	21.2	16.8	11.3	5
6 Commercial banking	9.1	12.4	15.0	21.3	19.6	13.5	16.3	14.5	17.1	16.2	16.2	6
7 Credit unions	3.6	2.5	2.2	3.7	3.5	3.4	4.5	5.0	4.1	4.2	3.9	7
8 Bank personal trusts and estates	344.7	391.5	396.8	359.1	339.1	327.1	360.0	364.5	391.2	403.0	406.2	8
9 Life insurance companies	73.2	98.7	97.0	88.3	76.6	74.6	82.5	85.4	91.7	94.3	95.0	9
10 Private pension funds	668.2	897.6	873.7	776.9	634.6	618.9	714.3	735.0	824.5	852.5	865.9	10

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

L.215 Bank Loans Not Elsewhere Classified

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
Total loans by commercial banking, flow of funds basis	3304.6	3505.1	3874.8	3944.4	4163.8	4184.4	4272.6	4326.7	4398.0	4472.5	4594.3	1
<i>- Loans elsewhere classified:</i>												
2 Open market paper	1.1	1.4	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Mortgages	1337.0	1495.4	1660.1	1789.8	2058.3	2099.3	2192.9	2263.7	2255.8	2329.3	2435.9	3
4 Consumer credit	508.9	499.8	541.5	558.4	587.2	575.3	584.2	593.7	636.4	624.7	625.8	4
5 Security credit	142.8	124.8	175.2	175.2	177.9	207.4	208.3	209.1	213.5	239.2	236.8	5
6 = Banking sector total bank loans n.e.c.	1314.8	1383.8	1496.6	1421.0	1340.4	1302.3	1287.2	1260.2	1292.3	1279.3	1295.8	6
7 U.S.-chartered commercial banks	1012.0	1104.3	1202.4	1140.5	1081.9	1050.6	1039.3	1029.5	1045.5	1034.7	1050.3	7
8 Foreign banking offices in U.S.	282.4	260.0	274.6	256.1	237.5	231.2	223.1	205.7	220.4	217.6	218.6	8
9 Bank holding companies	4.1	2.6	1.6	1.9	2.9	2.6	6.7	6.8	7.9	8.1	7.4	9
10 Banks in U.S.-affiliated areas	16.3	16.9	18.0	22.5	18.2	18.0	18.2	18.1	18.5	19.0	19.5	10
11 + Loans from Federal Reserve banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 = Total bank loans n.e.c.	1314.8	1383.8	1496.6	1421.0	1340.4	1302.3	1287.2	1260.2	1292.3	1279.3	1295.8	12
13 Total liabilities	1314.8	1383.8	1496.6	1421.0	1340.4	1302.3	1287.2	1260.2	1292.3	1279.3	1295.8	13
14 Nonfinancial sectors	1209.0	1292.3	1405.5	1316.8	1235.0	1209.4	1188.6	1157.4	1192.0	1175.3	1197.0	14
15 Households	74.2	67.3	74.1	57.6	54.6	50.9	61.1	51.9	94.4	92.8	111.4	15
16 Corporate business	768.8	813.0	861.0	758.3	661.9	649.3	632.1	614.9	612.4	606.9	602.3	16
17 Nonfarm noncorporate business	262.1	308.6	352.9	390.7	404.1	398.3	390.7	384.2	378.8	373.5	376.4	17
18 Farm business	45.1	44.2	46.9	46.9	46.0	43.4	45.0	45.4	45.5	42.9	46.0	18
19 Rest of the world	58.7	59.2	70.5	63.2	68.6	67.6	59.7	61.0	60.9	59.2	60.9	19
20 Foreign official institutions	2.8	3.0	3.5	4.3	5.1	4.7	4.7	4.4	4.6	4.9	5.3	20
21 Foreign banks	13.1	9.9	13.2	5.9	5.1	5.5	4.9	3.9	3.7	4.4	5.9	21
22 Other foreign	42.8	46.4	53.8	53.1	58.4	57.4	50.1	52.8	52.7	49.9	49.8	22
23 Financial sectors	105.8	91.5	91.1	104.2	105.3	92.9	98.7	102.8	100.3	104.1	98.7	23
24 Savings institutions	29.7	14.0	21.5	23.0	27.2	15.1	15.9	15.4	13.9	14.3	14.6	24
25 Finance companies	26.5	35.4	35.9	50.8	48.0	47.3	53.2	57.6	56.2	59.8	52.6	25
26 Mortgage companies	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	26
27 REITs	33.6	26.0	17.7	14.4	14.1	14.5	13.5	13.7	14.2	13.9	15.5	27

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total other loans and advances	1171.7	1299.7	1420.5	1451.1	1475.9	1477.2	1495.7	1490.3	1515.0	1526.7	1576.6	1
2 U.S. government loans	138.3	131.3	127.7	121.8	118.2	118.2	117.6	116.8	116.7	116.1	115.8	2
3 Liab.: Household sector	17.6	17.2	16.6	15.0	14.2	14.0	13.8	13.6	13.5	13.3	13.1	3
4 Nonfinancial corporate business	8.3	8.0	7.6	7.4	7.0	7.3	7.5	7.6	7.8	8.0	8.1	4
5 Nonfarm noncorporate business	44.8	43.9	42.8	39.6	38.9	39.1	39.4	39.5	39.6	40.1	40.4	5
6 Farm business	5.1	4.9	5.0	5.0	4.7	4.7	4.6	4.5	4.5	4.4	4.4	6
7 State and local governments	10.1	9.7	8.7	8.9	9.4	9.5	9.6	9.6	9.7	9.7	9.7	7
8 Rest of the world	52.2	47.6	47.0	45.9	44.0	43.6	42.8	41.9	41.8	40.7	40.2	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Foreign loans to U.S. corporate business	142.3	119.5	117.3	115.7	125.8	115.0	126.1	125.2	125.0	113.6	120.6	10
11 Liab.: Nonfinancial corporate business	142.3	119.5	117.3	115.7	125.8	115.0	126.1	125.2	125.0	113.6	120.6	11
Customers' liability on acceptances outstanding (bank asset)	11.3	8.2	7.5	4.6	4.6	4.8	4.5	4.3	4.4	3.9	4.4	12
13 Liab.: Nonfinancial corporate business	6.6	4.4	4.3	4.1	4.4	4.7	4.4	4.2	4.2	3.7	4.2	13
14 Rest of the world	4.7	3.9	3.1	0.5	0.2	0.1	0.1	0.1	0.2	0.1	0.3	14
15 Savings institution loans to business	24.2	30.6	39.3	42.9	46.2	47.4	48.2	57.4	56.3	49.6	55.5	15
16 Liab.: Nonfinancial corporate business	12.1	15.3	19.7	21.5	23.1	23.7	24.1	28.7	28.1	24.8	27.8	16
17 Nonfarm noncorporate business	12.1	15.3	19.7	21.5	23.1	23.7	24.1	28.7	28.1	24.8	27.8	17
18 Policy loans (Household liability)	104.7	100.0	102.8	105.0	106.1	105.6	105.9	105.4	105.5	105.4	105.7	18
19 Asset: Federal government	0.9	0.9	0.9	0.9	0.9	1.0	1.0	1.0	1.0	1.0	1.0	19
20 Life insurance companies	103.8	99.0	101.9	104.1	105.1	104.7	104.9	104.4	104.5	104.4	104.7	20
21 Government-sponsored enterprise loans	324.2	432.3	477.6	505.9	514.7	519.9	529.2	533.1	545.8	561.2	601.5	21
22 Liab.: Household sector (SLMA)	0.6	0.7	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.2	22
23 Noncorporate business (FCS)	17.1	17.9	19.5	19.5	20.1	20.4	19.2	18.5	19.8	21.3	19.4	23
24 Farm business (FCS)	17.8	17.9	19.4	22.3	23.7	22.7	23.6	24.0	24.0	22.9	23.8	24
25 Commercial banks (FHLB and SLMA)	104.9	145.6	172.4	196.6	226.8	225.2	235.5	232.2	235.3	253.3	251.4	25
26 Savings institutions (FHLB and SLMA)	180.1	243.7	260.0	259.1	231.7	237.3	236.0	241.8	249.3	247.0	288.5	26
27 Credit unions (FHLB)	1.1	3.4	3.4	4.9	6.9	7.6	8.0	8.8	9.1	8.4	9.6	27
28 Life insurance companies (FHLB)	2.5	3.2	2.5	3.1	5.1	6.3	6.6	7.4	8.0	7.9	8.6	28
29 Securitized loans held by ABS issuers	85.9	82.6	89.8	108.3	105.0	112.5	108.4	102.7	103.9	101.3	101.9	29
30 Liab.: Nonfinancial corporate business	85.9	82.6	89.8	108.3	105.0	112.5	108.4	102.7	103.9	101.3	101.9	30
31 Finance company loans to business	340.9	395.1	458.4	447.0	455.3	453.9	455.8	445.6	457.5	475.6	471.3	31
32 Liab.: Nonfinancial corporate business	306.8	355.6	412.6	402.3	409.7	408.5	410.2	401.0	411.7	428.1	424.2	32
33 Nonfarm noncorporate business	34.1	39.5	45.8	44.7	45.5	45.4	45.6	44.6	45.7	47.6	47.1	33

L.217 Total Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total mortgages	5656.5	6257.8	6820.6	7502.1	8335.5	8559.9	8854.2	9123.3	9351.7	9600.6	9884.0	1
2 Home	4301.4	4721.5	5133.8	5651.4	6332.2	6524.3	6767.0	6983.3	7150.2	7351.7	7571.0	2
3 Multifamily residential	334.4	372.5	404.5	447.7	487.3	495.4	510.0	523.7	545.1	552.3	567.1	3
4 Commercial	923.5	1060.2	1172.1	1285.1	1390.5	1412.6	1447.5	1484.5	1522.8	1561.4	1607.3	4
5 Farm	97.2	103.6	110.2	117.9	125.5	127.6	129.7	131.7	133.6	135.3	138.6	5
6 Total liabilities	5656.5	6257.8	6820.6	7502.1	8335.5	8559.9	8854.2	9123.3	9351.7	9600.6	9884.0	6
7 Household sector	4189.8	4568.2	4949.4	5440.8	6084.8	6266.1	6491.4	6697.9	6829.2	7020.5	7229.1	7
8 Nonfinancial business	1395.0	1612.9	1788.2	1977.0	2160.6	2204.6	2272.8	2333.4	2428.6	2481.6	2553.0	8
9 Corporate	262.8	339.2	370.4	430.3	473.8	484.6	508.8	527.8	574.6	592.0	620.3	9
10 Nonfarm noncorporate	1035.1	1170.1	1307.6	1428.8	1561.3	1592.4	1634.3	1673.9	1720.4	1754.4	1794.2	10
11 Farm	97.2	103.6	110.2	117.9	125.5	127.6	129.7	131.7	133.6	135.3	138.6	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	71.6	76.7	82.9	84.2	90.1	89.2	90.1	92.0	93.9	98.5	101.8	13
14 Total assets	5656.5	6257.8	6820.6	7502.1	8335.5	8559.9	8854.2	9123.3	9351.7	9600.6	9884.0	14
15 Household sector	98.2	106.5	117.4	125.4	136.0	138.8	141.6	144.5	147.4	150.3	153.5	15
16 Nonfinancial corporate business	67.3	41.2	43.5	46.6	48.7	49.2	49.7	50.2	50.7	51.2	51.7	16
17 Nonfarm noncorporate business	26.7	24.7	23.3	26.6	27.8	27.7	27.5	27.1	26.6	26.0	25.2	17
18 State and local governments	126.2	130.6	132.4	130.4	124.0	124.8	127.9	129.6	132.6	134.2	135.9	18
19 Federal government	44.9	77.7	76.9	75.8	76.3	73.9	74.0	73.6	73.8	75.8	74.2	19
20 Commercial banking	1337.0	1495.4	1660.1	1789.8	2058.3	2099.3	2192.9	2263.7	2255.8	2329.3	2435.9	20
21 Savings institutions (1)	644.0	668.1	723.0	758.2	781.4	815.9	833.6	852.1	870.9	927.5	966.5	21
22 Credit unions	96.9	111.0	124.9	141.3	159.4	162.3	168.1	176.5	182.6	185.9	196.0	22
23 Bank personal trusts and estates	2.8	2.2	2.3	2.5	2.3	2.2	2.1	2.0	1.9	1.9	1.9	23
24 Life insurance companies	213.6	230.8	235.9	243.0	250.0	251.2	254.4	257.3	260.9	262.0	269.3	24
25 Other insurance companies	2.0	1.9	1.6	1.9	2.0	2.0	1.9	1.9	2.1	2.1	2.2	25
26 Private pension funds	9.3	11.0	12.2	13.5	15.2	15.6	16.2	16.7	17.2	17.2	17.8	26
27 State and local govt. retirement funds	24.1	21.5	21.5	24.9	31.6	33.9	36.3	39.0	41.9	45.0	48.3	27
28 Government-sponsored enterprises (1)	247.0	242.0	264.3	297.5	357.3	381.9	416.0	451.1	462.8	467.6	469.7	28
29 Agency- and GSE-backed mortgage pools	2019.0	2293.5	2493.2	2831.8	3158.6	3226.6	3289.1	3371.3	3489.0	3506.4	3519.8	29
30 ABS issuers	517.9	598.7	667.4	784.3	874.4	922.2	974.0	999.9	1058.9	1128.5	1210.6	30
31 Finance companies	121.2	145.8	172.3	161.3	174.5	173.9	183.4	194.7	198.9	206.2	213.3	31
32 Mortgage companies	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32
33 REITs	26.3	23.0	16.3	15.2	25.7	26.5	33.5	40.1	45.5	51.5	60.2	33

(1) FHLB loans to savings institutions are included in other loans and advances.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total liabilities	4301.4	4721.5	5133.8	5651.4	6332.2	6524.3	6767.0	6983.3	7150.2	7351.7	7571.0	1
2 Household sector	4086.1	4457.9	4828.7	5301.4	5932.1	6109.6	6334.9	6536.3	6688.2	6873.6	7078.3	2
3 Nonfinancial corporate business	9.3	11.5	13.5	15.6	16.2	16.6	17.1	17.4	18.0	18.9	19.7	3
4 Nonfarm noncorporate business	205.9	252.1	291.6	334.4	383.9	398.1	415.0	429.5	444.0	459.2	473.0	4
5 Total assets	4301.4	4721.5	5133.8	5651.4	6332.2	6524.3	6767.0	6983.3	7150.2	7351.7	7571.0	5
6 Household sector	73.1	80.3	87.4	94.9	103.6	105.9	108.2	110.6	113.1	115.6	118.2	6
7 Nonfinancial corporate business	27.1	20.2	21.4	23.3	24.3	24.6	24.8	25.1	25.3	25.6	25.8	7
8 Nonfarm noncorporate business	10.0	9.0	8.7	9.7	11.0	11.4	11.8	12.2	12.6	13.1	13.6	8
9 State and local governments	64.4	66.6	67.5	66.5	63.2	63.6	65.2	66.1	67.6	68.5	69.3	9
10 Federal government	18.8	18.4	17.7	17.1	16.2	15.9	15.7	15.5	15.3	15.2	15.0	10
11 Commercial banking	797.0	879.6	965.6	1023.9	1222.2	1244.8	1320.6	1368.8	1347.0	1394.6	1473.5	11
12 Savings institutions	533.5	548.2	594.2	620.6	631.4	662.9	676.2	690.4	703.4	753.7	789.5	12
13 Credit unions	96.9	111.0	124.9	141.3	159.4	162.3	168.1	176.5	182.6	185.9	196.0	13
14 Bank personal trusts and estates	2.8	2.2	2.3	2.5	2.3	2.2	2.1	2.0	1.9	1.9	1.9	14
15 Life insurance companies	6.6	5.9	4.9	4.9	4.7	3.8	3.6	3.6	4.4	4.6	4.8	15
16 Private pension funds	5.8	6.6	7.7	9.0	10.7	11.1	11.7	12.2	12.8	13.6	14.3	16
17 State and local govt. retirement funds	8.4	7.5	7.5	8.7	11.1	11.9	12.7	13.7	14.7	15.8	16.9	17
18 Government-sponsored enterprises	199.6	189.3	205.1	225.6	271.1	293.8	324.5	359.6	369.6	372.4	371.5	18
19 Agency- and GSE-backed mortgage pools	1970.2	2234.7	2425.6	2748.5	3063.7	3129.7	3189.9	3265.4	3373.3	3394.0	3403.1	19
20 ABS issuers	360.6	399.4	432.8	505.0	563.2	606.3	642.2	656.4	696.1	754.7	818.6	20
21 Finance companies	90.0	108.2	130.6	120.1	135.0	133.9	142.5	151.8	152.2	159.5	167.9	21
22 Mortgage companies	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	21.8	22
23 REITs	14.8	12.4	7.9	7.9	17.4	18.4	25.3	31.6	36.4	41.2	49.3	23
Memo:												
24 Home equity loans included above (2)	361.2	401.5	491.8	517.8	583.2	596.5	621.6	650.0	684.6	712.6	766.2	24
25 Commercial banking	176.9	189.5	235.0	258.6	303.3	314.0	328.7	343.3	366.0	390.1	423.3	25
26 Savings institutions	55.9	59.7	72.8	77.9	78.5	83.5	83.0	87.8	95.6	90.8	99.8	26
27 Credit unions	29.7	33.4	40.7	44.9	48.1	47.3	48.4	48.8	51.8	52.9	56.1	27
28 ABS issuers	8.6	10.7	12.7	16.2	18.4	17.9	19.0	18.4	19.0	19.4	19.2	28
29 Finance companies	90.0	108.2	130.6	120.1	135.0	133.9	142.5	151.8	152.2	159.5	167.9	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Loans of finance companies (line 29) include some first liens. Excludes home equity loans held by mortgage companies and individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	334.4	372.5	404.5	447.7	487.3	495.4	510.0	523.7	545.1	552.3	567.1	1
2 Nonfinancial corporate business	23.5	24.7	25.9	27.3	28.8	29.2	29.6	30.0	30.4	30.9	31.4	2
3 Nonfarm noncorporate business	287.3	322.5	351.2	392.6	428.7	436.8	450.6	463.4	483.7	488.8	502.1	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	23.6	25.3	27.4	27.8	29.7	29.4	29.7	30.4	31.0	32.5	33.6	5
6 Total assets	334.4	372.5	404.5	447.7	487.3	495.4	510.0	523.7	545.1	552.3	567.1	6
7 Household sector	1.5	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.5	1.5	7
8 Nonfinancial corporate business	1.1	0.9	0.8	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	8
9 Nonfarm noncorporate business	8.8	8.0	7.7	9.2	8.5	8.0	7.3	6.5	5.5	4.4	3.1	9
10 State and local governments	50.5	52.2	52.9	52.2	49.6	49.9	51.2	51.8	53.1	53.7	54.3	10
11 Federal government	13.6	13.6	13.9	13.7	14.3	14.2	14.4	14.4	14.5	14.7	14.7	11
12 Commercial banking	54.6	67.7	77.8	84.9	94.2	96.8	100.1	102.8	104.9	107.7	110.8	12
13 Savings institutions	57.0	59.3	61.3	64.6	68.7	69.8	72.7	74.9	78.0	81.7	84.0	13
14 Life insurance companies	31.5	32.8	33.7	35.6	36.8	37.0	37.6	38.1	38.6	38.7	39.8	14
15 Private pension funds	0.9	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	0.9	0.9	15
16 State and local govt. retirement funds	6.7	6.0	6.0	7.0	8.9	9.5	10.2	10.9	11.7	12.6	13.5	16
17 Government-sponsored enterprises	16.2	20.5	25.0	33.2	41.7	42.9	44.8	44.6	45.9	47.1	49.2	17
18 Agency- and GSE-backed mortgage pools	48.3	57.5	66.0	81.6	94.5	96.6	98.9	104.9	114.7	111.4	115.8	18
19 ABS issuers	33.9	42.0	47.5	53.5	59.0	59.6	61.7	63.7	67.1	69.0	70.5	19
20 Finance companies	2.5	2.8	2.9	2.7	1.7	1.6	1.6	1.6	1.7	1.7	1.7	20
21 Mortgage companies	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	21
22 REITs	2.1	1.6	1.2	0.9	0.8	0.8	0.8	0.7	0.8	1.1	1.2	22

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total liabilities	923.5	1060.2	1172.1	1285.1	1390.5	1412.6	1447.5	1484.5	1522.8	1561.4	1607.3	1
2 Household sector	103.7	110.3	120.7	139.4	152.7	156.6	156.5	161.6	141.0	146.9	150.8	2
3 Nonfinancial corporate business	229.9	303.0	331.0	387.5	428.7	438.8	462.1	480.3	526.2	542.2	569.1	3
4 Nonfarm noncorporate business	541.9	595.5	664.8	701.8	748.7	757.5	768.6	781.0	792.7	806.3	819.1	4
5 REITs	48.0	51.4	55.6	56.4	60.4	59.8	60.3	61.6	62.9	66.0	68.2	5
6 Total assets	923.5	1060.2	1172.1	1285.1	1390.5	1412.6	1447.5	1484.5	1522.8	1561.4	1607.3	6
7 Household sector	6.0	6.8	8.6	7.9	8.6	8.7	8.9	9.1	9.2	9.4	9.5	7
8 Nonfinancial corporate business	39.1	20.1	21.2	22.4	23.4	23.6	23.8	24.1	24.3	24.6	24.8	8
9 Nonfarm noncorporate business	6.9	6.4	6.1	6.8	7.1	7.1	7.1	7.0	7.0	6.9	6.8	9
10 State and local governments	10.1	10.4	10.6	10.4	9.9	10.0	10.2	10.4	10.6	10.7	10.9	10
11 Federal government	7.9	41.5	41.1	41.0	42.1	40.2	40.4	40.2	40.5	42.5	41.2	11
12 Commercial banking	456.3	516.3	582.6	645.6	704.0	719.0	732.4	751.9	763.3	785.7	808.6	12
13 Savings institutions	53.0	60.1	67.0	72.5	80.7	82.7	84.1	86.1	88.9	91.4	92.5	13
14 Life insurance companies	164.0	179.0	183.8	188.4	195.0	196.5	199.8	202.3	203.9	204.6	210.4	14
15 Other insurance companies	2.0	1.9	1.6	1.9	2.0	2.0	1.9	1.9	2.1	2.1	2.2	15
16 Private pension funds	2.6	3.3	3.4	3.4	3.4	3.3	3.4	3.4	3.3	2.7	2.7	16
17 State and local govt. retirement funds	8.9	8.0	8.0	9.2	11.7	12.5	13.4	14.4	15.5	16.6	17.9	17
18 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 ABS issuers	123.4	157.3	187.1	225.7	252.1	256.2	270.1	279.8	295.7	304.8	321.5	19
20 Finance companies	28.7	34.8	38.8	38.5	37.8	38.5	39.3	41.2	45.0	45.0	43.7	20
21 Mortgage companies	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	21
22 REITs	9.4	9.0	7.3	6.4	7.5	7.3	7.5	7.8	8.3	9.2	9.7	22

L.221 Farm Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities (Farm business)	97.2	103.6	110.2	117.9	125.5	127.6	129.7	131.7	133.6	135.3	138.6	1
2 Total assets	97.2	103.6	110.2	117.9	125.5	127.6	129.7	131.7	133.6	135.3	138.6	2
3 Household sector	17.7	17.9	20.0	21.2	22.4	22.7	23.0	23.3	23.6	23.9	24.3	3
4 Nonfarm noncorporate business	1.0	1.3	0.7	0.9	1.2	1.3	1.3	1.4	1.5	1.6	1.7	4
5 State and local governments	1.3	1.3	1.3	1.3	1.2	1.2	1.3	1.3	1.3	1.3	1.4	5
6 Federal government	4.5	4.3	4.1	4.0	3.7	3.6	3.5	3.6	3.4	3.4	3.3	6
7 Commercial banking	29.0	31.8	34.0	35.5	38.0	38.7	39.7	40.2	40.6	41.4	42.9	7
8 Savings institutions	0.4	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	8
9 Life insurance companies	11.5	13.0	13.6	14.1	13.5	13.9	13.3	13.3	14.0	14.1	14.4	9
10 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Government-sponsored enterprises	31.2	32.2	34.2	38.7	44.5	45.2	46.6	47.0	47.4	48.0	49.0	11
12 Agency- and GSE-backed mortgage pools	0.5	1.3	1.6	1.7	0.4	0.3	0.3	1.0	1.0	1.0	1.0	12

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total liabilities (Households)	1442.9	1550.2	1726.5	1865.2	1942.6	1912.7	1940.0	1977.5	2025.5	2005.3	2018.6	1
2 Total assets	1442.9	1550.2	1726.5	1865.2	1942.6	1912.7	1940.0	1977.5	2025.5	2005.3	2018.6	2
3 Nonfinancial corporate business	87.8	86.0	90.0	88.8	86.4	75.5	75.1	74.6	70.3	62.1	62.4	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government	37.4	50.9	67.0	80.1	92.8	90.6	89.1	95.3	94.1	93.9	92.6	5
6 Commercial banking	508.9	499.8	541.5	558.4	587.2	575.3	584.2	593.7	636.4	624.7	625.8	6
7 Savings institutions	52.4	61.7	64.8	71.1	68.7	68.6	73.8	72.7	77.9	81.5	88.4	7
8 Credit unions	155.4	167.9	184.4	189.6	195.7	194.0	198.9	203.4	205.9	207.6	212.9	8
9 Government-sponsored enterprises	28.4	33.8	37.0	39.4	36.9	35.3	31.3	27.2	20.6	16.0	2.2	9
10 ABS issuers	389.4	448.4	521.3	599.7	637.1	640.2	643.3	626.6	625.0	612.3	609.6	10
11 Finance companies	183.3	201.6	220.5	238.1	237.8	233.2	244.3	284.0	295.4	307.4	324.7	11

L.223 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total trade payables	2082.9	2345.4	2747.7	2664.3	2730.9	2728.9	2778.5	2829.2	2891.8	2943.9	3013.5	1
2 Household sector	126.8	130.9	134.7	132.9	139.8	141.7	143.6	145.7	147.7	149.9	152.1	2
3 Nonfinancial corporate business	1049.7	1228.2	1541.4	1437.7	1461.7	1436.6	1459.6	1491.6	1539.1	1558.7	1603.1	3
4 Nonfarm noncorporate business	178.6	213.3	259.9	255.0	276.0	286.4	297.1	311.6	322.7	335.9	350.2	4
5 Farm business	19.6	20.0	20.9	18.3	19.2	20.0	20.7	20.9	21.1	20.1	22.0	5
6 State and local governments	579.5	608.6	635.9	661.1	685.6	691.6	697.6	703.6	709.6	715.6	721.6	6
7 Federal government	65.0	64.5	69.0	72.3	73.6	77.9	78.7	79.6	77.8	81.9	85.5	7
8 Rest of the world	44.9	49.1	49.9	47.8	37.6	46.3	45.9	43.7	45.5	47.2	47.0	8
9 Brokers and dealers	18.9	30.9	35.9	39.2	37.4	28.5	35.3	32.5	28.2	34.6	32.0	9
10 Total trade receivables	2070.7	2345.0	2744.0	2657.7	2630.3	2673.8	2766.0	2819.8	2824.1	2920.3	3020.1	10
11 Nonfinancial corporate business	1440.0	1647.7	1930.7	1802.2	1721.9	1746.6	1815.1	1844.0	1825.9	1895.4	1976.0	11
12 Nonfarm noncorporate business	233.1	272.6	342.1	343.9	366.7	375.9	388.1	404.5	417.1	432.0	447.9	12
13 State and local governments	95.4	103.9	111.4	116.5	118.1	118.8	121.8	123.4	126.3	127.8	129.4	13
14 Federal government	22.3	22.9	28.1	35.5	32.2	30.7	31.6	33.6	35.9	37.8	36.0	14
15 Rest of the world	52.5	47.4	47.0	43.9	47.0	47.3	47.2	46.3	48.7	49.3	45.3	15
16 Other insurance companies	61.5	63.6	64.6	69.9	74.8	79.3	81.6	82.3	79.3	82.4	85.3	16
17 ABS issuers	165.9	187.0	220.0	245.9	269.7	275.2	280.5	285.7	290.8	295.7	300.4	17
18 Discrepancy	12.2	0.4	3.7	6.6	100.6	55.2	12.5	9.3	67.7	23.7	-6.7	18

L.224 Security Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	572.2	676.6	822.7	825.9	738.8	796.6	971.9	940.2	871.3	953.3	978.7	1
2 Household sector	152.8	227.9	235.1	196.4	148.2	159.5	248.5	227.6	182.5	201.2	215.6	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	419.5	448.7	587.6	629.5	590.6	637.1	723.4	712.6	688.8	752.1	763.1	4
5 Customer credit balances (HH)	276.7	323.9	412.4	454.3	412.7	429.6	515.1	503.4	475.4	513.0	526.3	5
6 From U.S.-chartered commercial banks	76.3	67.6	74.7	81.9	79.2	91.5	104.5	99.4	91.5	96.0	96.7	6
7 From foreign banking offices in U.S.	66.5	57.2	100.5	93.3	98.7	115.9	103.8	109.8	121.9	143.1	140.1	7
8 Total assets	572.2	676.6	822.7	825.9	738.8	796.6	971.9	940.2	871.3	953.3	978.7	8
9 Household sector	276.7	323.9	412.4	454.3	412.7	429.6	515.1	503.4	475.4	513.0	526.3	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial banking	142.8	124.8	175.2	175.2	177.9	207.4	208.3	209.1	213.5	239.2	236.8	11
12 Brokers and dealers	152.8	227.9	235.1	196.4	148.2	159.5	248.5	227.6	182.5	201.2	215.6	12

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
<i>Life insurance reserves:</i>												
1 Total liabilities	718.3	783.9	819.1	880.0	920.9	936.3	959.7	973.0	1013.2	1034.3	1054.2	1
2 Federal government	33.6	35.0	36.4	37.8	39.4	39.4	39.8	39.9	40.5	40.5	40.9	2
3 Life insurance companies	684.7	748.9	782.7	842.2	881.6	896.9	919.9	933.1	972.7	993.8	1013.3	3
4 Total assets (Households)	718.3	783.9	819.1	880.0	920.9	936.3	959.7	973.0	1013.2	1034.3	1054.2	4
<i>Pension fund reserves:</i>												
5 Total liabilities	8123.2	9111.4	8901.3	8444.1	7754.1	7664.6	8239.9	8424.2	8960.6	9137.5	9266.7	5
6 Life insurance companies	1248.1	1428.1	1453.1	1462.1	1488.0	1506.3	1606.5	1646.6	1713.7	1760.7	1800.9	6
7 Private pension funds (1)	4158.9	4628.9	4483.5	4104.6	3582.3	3528.2	3848.0	3939.6	4249.0	4352.2	4405.7	7
8 State and local govt. retirement funds	1998.2	2278.3	2165.4	2015.4	1787.2	1745.0	1878.2	1915.1	2038.9	2072.3	2096.0	8
9 Federal government retirement funds (2)	718.0	776.2	799.2	862.0	896.6	885.0	907.2	922.9	959.0	952.2	964.1	9
10 Total assets (Households) (3)	8123.2	9111.4	8901.3	8444.1	7754.1	7664.6	8239.9	8424.2	8960.6	9137.5	9266.7	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

L.226 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total taxes payable by all businesses	156.0	178.9	204.8	219.2	248.1	260.0	264.8	271.5	260.5	273.1	281.1	1
2 Nonfinancial corporate business	64.1	71.0	78.0	81.0	93.0	97.2	96.6	99.1	84.5	92.0	96.2	2
3 Nonfarm noncorporate business	44.1	53.0	64.6	68.7	76.8	81.7	84.1	85.3	86.5	87.9	88.9	3
4 U.S.-chartered commercial banks	7.1	9.0	11.1	13.5	16.2	16.9	17.6	18.3	19.1	19.8	20.6	4
5 Savings institutions	2.0	2.0	2.5	1.7	1.5	1.4	1.4	1.6	1.3	1.8	1.6	5
6 Life insurance companies	14.9	16.2	17.8	19.7	22.1	22.8	23.4	24.1	24.9	25.6	26.4	6
7 Other insurance companies	15.4	17.4	19.7	22.4	25.6	26.5	27.4	28.4	29.3	30.3	31.4	7
8 Finance companies	7.3	8.1	9.1	10.2	11.6	12.0	12.4	12.8	13.2	13.6	14.1	8
9 Brokers and dealers	1.3	2.2	2.1	1.9	1.3	1.6	1.9	2.0	1.8	1.9	2.0	9
10 Total business taxes receivable	38.5	66.1	84.7	125.9	120.8	152.2	151.5	172.9	176.3	201.8	188.4	10
11 State and local governments	17.1	27.6	42.4	46.1	56.5	62.2	66.5	69.9	73.5	77.9	84.5	11
12 Federal government	21.4	38.5	42.4	79.8	64.3	90.0	85.0	103.1	102.8	123.9	103.9	12
13 Discrepancy	117.5	112.8	120.0	93.4	127.3	107.8	113.3	98.5	84.2	71.3	92.7	13

L.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Liab.: Bank personal trusts and estates	1001.0	1130.4	1095.8	960.7	840.9	819.6	877.0	885.0	932.4	955.0	961.9	1
2 Asset: Household sector	1001.0	1130.4	1095.8	960.7	840.9	819.6	877.0	885.0	932.4	955.0	961.9	2

L.229 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total liabilities	8332.1	9325.1	10529.7	11342.4	12024.3	12283.6	12219.9	12446.8	12592.1	12881.0	12982.3	1
2 Household sector	17.2	19.4	19.6	19.1	20.0	20.7	21.0	21.0	20.9	21.0	21.7	2
3 Nonfinancial corporate business	2563.5	2919.6	3446.3	3516.3	3585.9	3608.9	3609.8	3608.7	3564.6	3570.3	3516.6	3
4 Nonfarm noncorporate business	392.9	466.5	552.6	607.3	627.7	636.9	646.4	655.2	664.3	672.8	681.1	4
5 Federal government	649.6	690.6	711.3	772.0	798.2	777.9	790.7	802.3	831.3	819.8	829.8	5
6 Rest of the world	1404.4	1719.8	1881.2	2085.6	2391.8	2554.9	2280.0	2269.9	2475.8	2519.8	2639.7	6
7 Monetary authority	10.7	9.4	10.6	7.7	30.3	27.2	30.7	33.7	34.5	30.8	28.7	7
8 Commercial banking	1115.2	1077.4	1257.8	1256.6	1430.8	1416.1	1464.1	1547.2	1550.8	1610.3	1591.0	8
9 Savings institutions	99.8	85.1	102.3	130.7	156.4	187.4	199.8	207.9	184.6	225.7	214.2	9
10 Credit unions	5.2	6.0	5.6	3.8	5.1	1.5	7.6	8.5	6.3	19.5	9.6	10
11 Life insurance companies	649.5	686.4	686.8	707.6	743.6	788.0	817.4	827.9	820.1	864.8	874.9	11
12 Other insurance companies	527.7	534.4	543.0	574.6	622.3	637.3	649.3	667.0	661.4	672.6	685.0	12
13 Government-sponsored enterprises	95.6	90.1	94.0	141.5	169.2	168.9	167.9	160.5	142.5	153.8	130.8	13
14 Finance companies	223.8	291.1	374.3	393.2	413.9	413.8	442.1	506.2	515.7	533.0	526.4	14
15 Mortgage companies	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	15
16 REITs	31.6	36.0	37.8	37.9	39.2	38.8	39.3	38.4	37.2	39.8	38.8	16
17 Brokers and dealers	176.4	183.6	182.7	374.6	300.5	309.7	321.1	322.2	339.2	352.6	377.6	17
18 Funding corporations	352.7	493.6	607.8	697.8	673.5	679.5	716.8	753.9	726.8	758.4	800.4	18
19 Total assets	10441.4	11831.2	14147.2	15002.2	15610.6	15790.3	15813.7	15874.5	16121.8	16558.7	16535.3	19
20 Household sector	351.5	364.3	370.9	389.4	420.0	431.3	440.6	457.5	462.0	471.5	480.2	20
21 Nonfinancial corporate business	4475.0	5427.5	6722.6	6942.7	7067.8	7119.8	7194.5	7207.8	7365.5	7439.2	7464.6	21
22 Nonfarm noncorporate business	382.1	463.8	553.7	683.6	781.1	806.6	831.6	857.6	883.6	911.6	942.9	22
23 Farm business	45.4	45.6	45.5	47.3	51.4	52.7	53.9	55.6	56.0	56.9	58.2	23
24 State and local governments	226.9	190.1	242.7	179.0	189.5	192.0	186.2	191.9	187.9	193.1	190.1	24
25 Federal government	101.4	100.5	99.1	100.4	100.5	101.6	101.5	101.9	101.9	101.9	102.0	25
26 Rest of the world	1024.3	1175.3	1655.8	1739.8	1949.8	1989.1	1752.4	1615.7	1512.3	1676.3	1558.4	26
27 Monetary authority	16.1	16.8	19.3	20.3	19.6	19.3	18.9	18.5	18.2	18.1	17.8	27
28 Commercial banking	1065.2	1097.7	1196.9	1347.9	1443.4	1469.1	1488.0	1503.5	1532.4	1570.5	1589.4	28
29 Savings institutions	62.1	60.0	67.6	84.9	103.9	104.2	109.1	122.4	99.7	93.3	97.0	29
30 Credit unions	24.3	8.0	12.9	18.3	28.7	24.1	27.2	14.1	29.2	23.4	25.7	30
31 Bank personal trusts and estates	23.0	20.5	21.7	29.4	26.8	29.2	31.6	34.0	36.4	38.8	41.2	31
32 Life insurance companies	69.2	36.9	55.6	40.1	46.8	68.1	68.4	71.0	74.7	107.0	110.2	32
33 Other insurance companies	47.0	50.6	51.8	54.4	74.1	77.3	79.0	81.9	85.5	87.7	90.2	33
34 Private pension funds	622.2	638.9	626.4	621.3	619.8	621.6	631.4	638.2	662.2	670.5	678.6	34
35 State and local govt. retirement funds	66.1	81.0	93.5	113.8	105.9	98.6	106.7	127.2	131.6	138.8	137.0	35
36 Federal government retirement funds	642.9	684.0	704.9	765.8	790.3	767.8	778.6	788.1	815.0	801.2	809.2	36
37 Money market mutual funds	67.7	90.4	102.5	128.6	121.6	115.8	117.4	130.6	137.0	137.4	134.4	37
38 Mutual funds	7.7	4.2	3.8	0.8	0.9	1.7	1.7	3.1	1.9	3.1	3.1	38
39 Government-sponsored enterprises	67.6	72.5	63.4	68.9	90.9	105.3	119.6	104.9	107.3	118.0	116.1	39
40 Finance companies	184.4	235.7	261.0	281.8	291.3	294.9	327.9	375.9	393.7	372.7	337.6	40
41 REITs	21.2	21.1	22.0	22.5	22.6	23.5	24.1	25.0	24.4	28.6	29.6	41
42 Brokers and dealers	499.3	522.8	655.1	821.0	723.7	723.2	791.3	827.5	858.8	950.3	956.1	42
43 Funding corporations	348.7	423.1	498.6	500.0	540.2	553.4	532.2	520.5	544.6	548.8	565.7	43
44 Discrepancy	-2109.2	-2506.1	-3617.5	-3659.8	-3586.3	-3506.7	-3593.8	-3427.7	-3529.7	-3677.7	-3552.9	44

L.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1998	1999	2000	2001	2002	2003				2004		
							Q1	Q2	Q3	Q4	Q1	Q2	
<i>U.S. direct investment abroad:</i>													
1	Liab.: Rest of the world	1196.0	1414.4	1531.6	1686.6	1840.0	1884.6	1922.3	1969.8	2013.8	2065.0	2131.5	1
2	Asset: Nonfinancial corporate business	1041.0	1227.7	1322.2	1456.2	1575.9	1609.6	1641.3	1682.2	1704.0	1747.5	1802.2	2
3	Commercial banking	31.2	35.2	43.5	49.6	52.1	53.6	54.5	55.4	60.4	62.1	63.8	3
4	Life insurance companies	11.1	16.2	17.5	18.2	23.7	24.2	25.9	26.6	28.5	29.1	30.0	4
5	Other insurance companies	47.0	50.6	51.8	54.4	74.1	77.3	79.0	81.9	85.5	87.7	90.2	5
6	Finance companies	58.0	69.9	76.6	93.9	101.6	106.8	107.5	109.7	119.9	122.0	125.9	6
7	Brokers and dealers	7.7	14.7	20.0	14.3	12.7	13.0	14.0	14.0	15.7	16.5	19.4	7
<i>Foreign direct investment in U.S.:</i>													
8	Liab.: Nonfinancial corporate business	812.0	971.2	1171.4	1145.8	1086.7	1099.4	1082.7	1079.9	1091.0	1104.5	1086.2	8
9	Nonfarm noncorporate business	3.4	3.3	3.4	2.9	3.0	3.0	3.0	2.9	3.1	3.0	3.1	9
10	Commercial banking	46.1	62.0	64.2	67.2	76.8	80.4	80.3	80.8	87.5	88.0	89.7	10
11	Life insurance companies	27.3	32.1	42.9	38.8	38.9	40.2	39.6	40.0	58.3	57.7	72.2	11
12	Other insurance companies	47.3	51.5	60.9	66.4	69.9	69.7	70.5	69.9	62.4	63.0	62.3	12
13	Finance companies	37.2	48.6	63.2	68.6	60.1	77.0	78.1	81.0	64.9	66.4	71.7	13
14	Brokers and dealers	10.7	13.9	20.1	72.2	77.4	76.9	78.9	78.5	80.2	79.8	80.1	14
15	Funding corporations	-63.9	-80.9	-5.1	51.6	92.3	90.6	105.4	104.0	97.6	92.7	124.2	15
16	Asset: Rest of the world	920.0	1101.7	1421.0	1513.5	1505.2	1537.3	1538.6	1537.0	1545.1	1555.1	1589.6	16
<i>Federal government equity in IBRD, etc.:</i>													
17	Liab.: Rest of the world	32.4	33.9	35.4	37.1	38.6	38.9	39.3	39.7	40.0	40.3	40.8	17
18	Asset: Federal government	32.4	33.9	35.4	37.1	38.6	38.9	39.3	39.7	40.0	40.3	40.8	18
<i>Federal Reserve Bank stock:</i>													
19	Liab.: Monetary authority	6.0	6.4	7.0	7.4	8.4	8.5	8.7	8.7	8.8	9.0	9.2	19
20	Asset: Commercial banking	6.0	6.4	7.0	7.4	8.4	8.5	8.7	8.7	8.8	9.0	9.2	20
<i>Equity in government-sponsored enterprises:</i>													
21	Liab.: Government-sponsored enterprises	25.5	31.6	33.8	37.1	39.1	40.3	40.9	41.7	42.3	44.1	45.2	21
22	Asset: Nonfin. corporate business (FNMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	Nonfarm noncorporate (BC)	1.6	1.6	1.6	1.8	1.8	1.9	1.8	1.8	2.1	2.2	2.1	23
24	Farm business (FICB and FLB)	1.7	1.6	1.6	2.0	2.1	2.1	2.2	2.3	2.5	2.4	2.6	24
25	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Commercial banks (FHLB)	10.0	13.0	13.8	15.2	17.5	18.0	18.4	18.6	18.7	19.1	19.3	26
27	Savings institutions (FHLB)	11.8	14.5	15.7	17.0	16.0	16.6	16.4	16.7	16.4	17.6	18.4	27
28	Credit unions (FHLB)	0.3	0.5	0.6	0.9	1.2	1.2	1.3	1.4	1.4	1.5	1.6	28
29	Life insurance companies (FHLB)	0.2	0.3	0.4	0.3	0.5	0.6	0.8	1.0	1.1	1.2	1.2	29
<i>BHC investment in subsidiaries:</i>													
30	Liab.: Commercial banking	469.0	471.9	525.4	586.1	639.2	650.1	667.0	679.6	689.8	708.1	738.5	30
31	Savings institutions	5.4	6.0	6.6	7.4	8.3	8.5	8.8	9.1	9.3	9.6	9.9	31
32	Finance companies	17.1	43.9	51.3	49.6	44.1	43.6	48.0	47.9	49.9	52.4	53.9	32
33	Mortgage companies	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	33
34	Brokers and dealers	95.4	85.4	115.8	146.4	150.9	159.6	174.7	182.2	189.1	214.7	223.4	34
35	Asset: Bank holding companies	603.0	623.1	715.1	805.6	858.5	877.8	914.6	934.8	954.1	1000.9	1041.8	35
<i>NFC inv. in finance company subs.:</i>													
36	Liab.: Finance companies	17.1	43.9	51.3	49.6	44.1	43.6	48.0	47.9	49.9	52.4	53.9	36
37	Asset: Nonfinancial corporate business	17.1	43.9	51.3	49.6	44.1	43.6	48.0	47.9	49.9	52.4	53.9	37
<i>Funding corp. investment in subs.:</i>													
38	Liab.: Foreign banking offices in U.S.	90.6	93.0	138.7	107.9	132.6	128.3	124.8	118.3	130.8	157.9	137.4	38
39	Brokers and dealers	258.2	330.1	359.9	392.2	407.6	425.1	407.4	402.2	413.8	390.8	428.3	39
40	Asset: Funding corporations	348.7	423.1	498.6	500.0	540.2	553.4	532.2	520.5	544.6	548.8	565.7	40

L.231 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	2.1	2.7	2.8	2.7	2.8	2.8	2.8	2.9	3.0	3.1	3.1	1
2 Asset: Federal government	2.1	2.7	2.8	2.7	2.8	2.8	2.8	2.9	3.0	3.1	3.1	2
<i>Postal Savings System deposits:</i>												
3 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>												
5 Liab.: Government-sponsored enterprises	24.9	17.1	17.1	25.7	27.6	30.5	30.8	28.4	20.5	24.9	19.1	5
6 Asset: Savings institutions	24.9	17.1	17.1	25.7	27.6	30.5	30.8	28.4	20.5	24.9	19.1	6
<i>Deferred and unpaid life insurance premiums:</i>												
7 Liab.: Household sector	17.2	19.4	19.6	19.1	20.0	20.7	21.0	21.0	20.9	21.0	21.7	7
8 Asset: Life insurance companies	17.2	19.4	19.6	19.1	20.0	20.7	21.0	21.0	20.9	21.0	21.7	8
<i>Life insurance company reserves:</i>												
9 Liab.: Life insurance companies	150.3	162.0	168.9	175.4	185.6	188.5	191.1	198.1	199.5	202.4	203.5	9
10 Health	83.0	93.5	97.4	100.5	110.6	112.3	114.4	118.6	121.5	123.8	123.1	10
11 Policy dividend accumulation	37.1	38.4	39.5	40.4	40.6	40.7	41.8	42.6	40.5	40.4	42.5	11
12 Policy and contract claims	30.2	30.1	32.0	34.4	34.5	35.5	34.9	36.9	37.5	38.1	37.9	12
13 Asset: Household sector	150.3	162.0	168.9	175.4	185.6	188.5	191.1	198.1	199.5	202.4	203.5	13
<i>Policy payables:</i>												
14 Liab.: Other insurance companies	480.4	482.9	482.1	508.2	552.4	567.7	578.8	597.0	599.0	609.6	622.6	14
15 Asset: Household sector	201.3	202.3	202.0	214.0	232.4	238.9	243.5	251.2	252.0	256.4	261.9	15
16 Nonfinancial corporate business	189.8	190.8	190.4	200.8	218.2	224.2	228.6	235.8	236.6	240.8	245.9	16
17 Nonfarm noncorporate business	45.6	45.9	45.8	48.3	52.5	53.9	55.0	56.7	56.9	57.9	59.2	17
18 Farm business	43.7	43.9	43.9	45.3	49.3	50.7	51.7	53.3	53.5	54.5	55.7	18
<i>Unallocated insurance company contracts:</i>												
19 Liab.: Life insurance companies	384.6	396.4	381.4	372.2	366.5	367.1	377.9	385.1	406.5	413.9	419.7	19
20 Asset: Private pension funds	384.6	396.4	381.4	372.2	366.5	367.1	377.9	385.1	406.5	413.9	419.7	20
<i>Pension fund contributions payable:</i>												
21 Liab.: Nonfinancial corporate business	114.9	107.3	108.5	109.8	111.1	111.4	111.8	112.1	112.4	113.0	113.3	21
22 Asset: Private pension funds	114.9	107.3	108.5	109.8	111.1	111.4	111.8	112.1	112.4	113.0	113.3	22
<i>Securities borrowed (net):</i>												
23 Liab.: Funding corporations	403.3	419.5	508.2	578.3	575.4	567.7	628.9	672.7	678.0	758.9	753.8	23
24 Asset: Brokers and dealers	403.3	419.5	508.2	578.3	575.4	567.7	628.9	672.7	678.0	758.9	753.8	24
<i>Nonmarketable government securities:</i>												
25 Liab.: Federal government	642.9	684.0	704.9	765.8	790.3	767.8	778.6	788.1	815.0	801.2	809.2	25
26 Asset: Federal government retirement funds	642.9	684.0	704.9	765.8	790.3	767.8	778.6	788.1	815.0	801.2	809.2	26
<i>Uniformed Services Retiree Health Care Fund:</i>												
27 Liab.: Federal government	0.0	0.0	0.0	0.0	1.9	4.0	6.1	8.2	10.5	12.7	14.8	27
28 Asset: Household sector	0.0	0.0	0.0	0.0	1.9	4.0	6.1	8.2	10.5	12.7	14.8	28

L.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2002	2003				2004		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total liabilities	2962.8	3355.6	3842.5	4148.3	4516.6	4671.2	4447.6	4532.9	4528.3	4604.9	4523.7	1
2 Nonfinancial corporate business	1636.6	1841.1	2166.3	2260.7	2388.0	2398.1	2415.3	2416.7	2361.2	2352.8	2317.0	2
3 Nonfarm noncorporate business	389.6	463.2	549.2	604.3	624.7	634.0	643.4	652.3	661.2	669.7	678.1	3
4 Federal government	6.7	6.6	6.4	6.2	6.0	6.1	6.0	6.0	5.8	5.9	5.8	4
5 Rest of the world	173.9	268.8	311.5	359.2	510.4	628.7	315.6	257.5	419.0	411.4	464.3	5
6 Monetary authority	4.8	3.0	3.6	0.4	21.9	18.7	22.0	25.0	25.7	21.9	19.4	6
7 Commercial banking	509.6	450.6	529.5	495.4	582.1	557.3	591.9	668.4	642.7	656.3	625.4	7
8 U.S.-chartered commercial banks	193.0	181.2	263.2	173.7	210.6	221.8	235.3	280.8	263.2	287.2	261.2	8
9 Foreign banking offices in U.S.	220.6	157.2	137.2	141.9	152.4	105.3	101.0	120.9	106.4	85.6	69.4	9
10 Bank holding companies	74.1	88.1	104.4	150.8	190.9	200.4	224.5	232.7	241.4	249.0	257.9	10
11 Banks in U.S.-affiliated areas	21.9	24.1	24.8	29.0	28.3	29.8	31.1	34.1	31.7	34.6	36.9	11
12 Savings institutions	94.4	79.2	95.7	123.3	148.1	178.9	191.0	198.9	175.3	216.1	204.3	12
13 Credit unions	5.2	6.0	5.6	3.8	5.1	1.5	7.6	8.5	6.3	19.5	9.6	13
14 Life insurance companies	87.4	95.9	93.7	121.2	152.6	192.2	208.8	204.7	155.8	190.9	179.5	14
15 Government-sponsored enterprises	45.2	41.5	43.1	78.7	102.5	98.1	96.2	90.3	79.7	84.8	66.6	15
16 Finance companies	152.3	154.6	208.5	225.4	265.6	249.6	267.9	329.4	351.1	361.7	346.8	16
17 REITs	31.6	36.0	37.8	37.9	39.2	38.8	39.3	38.4	37.2	39.8	38.8	17
18 Brokers and dealers	-187.8	-245.8	-313.1	-236.1	-335.4	-351.9	-339.9	-340.6	-343.8	-332.8	-354.2	18
19 Funding corporations	13.4	154.9	104.7	68.0	5.7	21.1	-17.5	-22.7	-48.8	-93.2	-77.6	19
20 Total assets	5072.1	5861.7	7460.0	7808.1	8102.9	8177.9	8041.3	7960.6	8058.0	8282.6	8076.6	20
21 Nonfinancial corporate business	3227.0	3965.1	5158.7	5236.2	5229.7	5242.3	5276.5	5241.9	5375.1	5398.5	5362.6	21
22 Nonfarm noncorporate business	334.9	416.3	506.2	633.5	726.9	750.8	774.8	799.1	824.6	851.4	881.7	22
23 State and local governments	226.9	190.1	242.7	179.0	189.5	192.0	186.2	191.9	187.9	193.1	190.1	23
24 Federal government	66.9	63.9	61.0	60.7	59.1	59.9	59.3	59.3	58.9	58.5	58.1	24
25 Rest of the world	104.3	73.6	234.8	226.3	444.6	451.8	213.8	78.7	-32.8	121.3	-31.1	25
26 Monetary authority	16.1	16.8	19.3	20.3	19.6	19.3	18.9	18.5	18.2	18.1	17.8	26
27 Commercial banking	415.1	419.9	417.4	470.1	506.9	511.2	491.8	486.0	490.4	479.4	455.4	27
28 U.S.-chartered commercial banks	114.3	121.0	127.4	158.2	176.8	215.2	210.4	204.3	200.3	192.4	189.5	28
29 Foreign banking offices in U.S.	234.5	204.9	177.1	187.2	184.2	142.5	127.6	125.5	123.9	101.0	80.6	29
30 Bank holding companies	56.5	85.4	106.3	112.2	139.5	145.7	147.1	149.9	161.9	181.4	181.4	30
31 Banks in U.S.-affiliated areas	9.7	8.7	6.6	12.5	6.4	7.9	6.8	6.3	4.3	4.6	3.9	31
32 Savings institutions	25.5	28.4	34.8	42.3	60.3	57.2	61.9	77.3	62.7	50.8	59.4	32
33 Credit unions	24.0	7.4	12.3	17.4	27.6	22.9	25.9	12.7	27.8	21.9	24.1	33
34 Bank personal trusts and estates	23.0	20.5	21.7	29.4	26.8	29.2	31.6	34.0	36.4	38.8	41.2	34
35 Life insurance companies	40.7	0.9	18.2	2.5	2.6	22.6	20.8	22.4	24.2	55.8	57.1	35
36 Private pension funds	122.7	135.3	136.5	139.3	142.2	143.1	141.8	141.0	143.3	143.6	145.5	36
37 State and local govt. retirement funds	66.1	81.0	93.5	113.8	105.9	98.6	106.7	127.2	131.6	138.8	137.0	37
38 Mutual funds	7.7	4.2	3.8	0.8	0.9	1.7	1.7	3.1	1.9	3.1	3.1	38
39 Money market mutual funds	67.7	90.4	102.5	128.6	121.6	115.8	117.4	130.6	137.0	137.4	134.4	39
40 Government-sponsored enterprises	67.6	72.5	63.4	68.9	90.9	105.3	119.6	104.9	107.3	118.0	116.1	40
41 Finance companies	126.4	165.7	184.4	187.9	189.6	188.0	220.4	266.2	273.8	250.7	211.7	41
42 REITs	21.2	21.1	22.0	22.5	22.6	23.5	24.1	25.0	24.4	28.6	29.6	42
43 Brokers and dealers	88.4	88.6	126.9	228.4	135.6	142.5	148.3	140.7	165.1	174.9	182.9	43
44 Discrepancy	-2109.2	-2506.1	-3617.5	-3659.8	-3586.3	-3506.7	-3593.8	-3427.7	-3529.7	-3677.7	-3552.9	44