

the requirements of this AD can be accomplished.

(c) An alternative method of compliance or adjustment of the initial compliance time that provides an equivalent level of safety may be approved by the Manager, FAA, Atlanta Aircraft Certification Office, Campus Building, 1701 Columbia Avenue, suite 2-160, College Park, Georgia 30337-2748. The request shall be forwarded through an appropriate FAA Maintenance Inspector, who may add comments and then send it to the Manager, Atlanta Aircraft Certification Office.

Note 3: Information concerning the existence of approved alternative methods of compliance with this AD, if any, may be obtained from the Atlanta Aircraft Certification Office.

(d) Alternative methods of compliance approved in accordance with AD 87-17-07 (superseded by this action) are considered approved as alternative methods of compliance with this AD.

(e) All persons affected by this directive may obtain a copy of the document referred to herein upon request to The New Piper Aircraft, Inc., Attn: Customer Service, 2926 Piper Dr., Vero Beach, Florida, 32960; or may examine this document at the FAA, Central Region, Office of the Assistant Chief Counsel, Room 1558, 601 E. 12th Street, Kansas City, Missouri 64106.

(f) This amendment supersedes AD 86-17-07, Amendment 39-5400.

Issued in Kansas City, Missouri, on April 26, 1996.

Michael Gallagher,  
Manager, Small Airplane Directorate, Aircraft Certification Service.

[FR Doc. 96-11027 Filed 5-2-96; 8:45 am]

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## FEDERAL TRADE COMMISSION

### 16 CFR Part 254

#### Extension of Comment Period; Guides for Private Vocational Schools

**AGENCY:** Federal Trade Commission.

**ACTION:** Extension of time for filing public comments.

**SUMMARY:** The Federal Trade Commission (the "Commission"), as part of a systematic review of all of its current regulations and guides, requested public comments on April 3, 1996 about its Guides for Private Vocational Schools. 61 FR 14685. The Commission solicited comments until May 3, 1996. In response to requests from interested parties, the Commission grants an extension of the time period to file written comments.

**DATES:** Written comments will be accepted until July 1, 1996.

**FOR FURTHER INFORMATION CONTACT:** Joseph J. Koman, Jr., Federal Trade Commission, Bureau of Consumer

Protection, Division of Enforcement, Room S-4302, 601 Pennsylvania Avenue NW., Washington, D.C. 20580, (202) 326-3014, or Walter Gross III, Federal Trade Commission, Bureau of Consumer Protection, Division of Service Industry Practices, Room H-200, Sixth Street and Pennsylvania Avenue NW., Washington, D.C. 20580, (202) 326-3319.

### List of Subjects in 16 CFR Part 254

Advertising, Trade practices.

Authority: 15 U.S.C. 41-58.

By direction of the Commission.

Donald S. Clark,  
Secretary.

[FR Doc. 96-11037 Filed 5-2-96; 8:45 am]

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## COMMODITY FUTURES TRADING COMMISSION

### 17 CFR Parts 1 and 156

#### Proposed Rulemaking Concerning Voting by Interested Members of Self-Regulatory Organization Governing Boards and Committees and Concerning the Publicizing of Broker Association Memberships

**AGENCY:** Commodity Futures Trading Commission.

**ACTION:** Proposed rulemaking.

**SUMMARY:** The Commodity Futures Trading Commission ("Commission") is proposing a rulemaking which would implement the statutory directives of Section 5a(a)(17) of the Commodity Exchange Act ("CEA") as it was amended by Section 217 of the Futures Trading Practices Act of 1992 ("FTPA").<sup>1</sup>

The proposed rulemaking would establish a new Commission Regulation 1.69 which would require self-regulatory organizations ("SROs") to adopt rules prohibiting governing board, disciplinary committee and oversight panel members from deliberating and voting on certain matters where the member has either a relationship with the matter's named party in interest or a financial interest in the matter's outcome. The proposed rulemaking also would amend existing Commission Regulations 1.3, 1.41 and 1.63 to make modifications made necessary by new Commission Regulation 1.69. The Commission also is proposing to add a new Regulation 156.4 to require that contract markets make more readily available to the public the identity of

<sup>1</sup> Pub. L. No. 102-546, sec. 217, 106 Stat. 3590 (1992).

members of broker associations at their respective exchanges.

**DATES:** Comments on the proposed rules and proposed rule amendments must be received by July 2, 1996.

**ADDRESSES:** Interested persons should submit their views and comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, N.W., Washington, D.C. 20581. Telephone: (202) 418-5100.

**FOR FURTHER INFORMATION CONTACT:** David P. Van Wagner, Special Counsel, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, N.W., Washington, D.C. 20581. Telephone: (202) 418-5481.

### SUPPLEMENTARY INFORMATION:

#### I. Introduction

Section 217 of the FTPA amended Section 5a(a)(17) of the CEA to provide that each contract market must "provide for the avoidance of conflict of interest in deliberations by [its] governing board and any disciplinary and oversight committees."<sup>2</sup> FTPA Section 217 further describes certain conflict situations where committee members must abstain from deliberations and voting, while also requiring that the Commission promulgate regulations in this regard.

Consistent with Section 217 of the FTPA, proposed Commission Regulation 1.69 would generally bar an SRO committee member from deliberations and voting on a committee decision where the member could potentially be unduly influenced, due to either financial or personal concerns, by the outcome of the decision. The Commission's proposed rulemaking is intended to ensure that SRO committee actions are not infected by any conflict of interest and are in the best interest of the entire SRO. By furthering the impartiality of the SRO decisionmaking process, the Commission believes that Regulation 1.69 should promote public confidence in the integrity of the self-regulatory process.<sup>3</sup>

<sup>2</sup> For the purposes of this release, the term "committee" will generally be used to include governing boards, disciplinary committees and oversight committees unless otherwise specified.

<sup>3</sup> The Commission notes that proposed Regulation 1.69 would be the latest in an ongoing series of recent Commission rulemakings aimed at enhancing the fairness and impartiality of the SRO committee decisionmaking process. In 1990, the Commission adopted Regulation 1.63 prohibiting persons with histories of disciplinary violations from serving on various SRO committees. Prompted by the FTPA, in 1993, the Commission adopted three separate rulemakings dealing with SRO committee procedures and service. First, the