

Devon Avenue, Des Plaines, IL 60018, telephone: (847) 294-7477.

SUPPLEMENTARY INFORMATION:

History

Federal Register Document 98-15039, Airspace Docket No. 98-AGL-20, published on June 5, 1998 (63 FR 30594) rule modified Class E Airspace at Marion, OH. One error was discovered in the legal description for the Class E airspace for Marion, OH. This action corrects that error. Correction to Final Rule.

Accordingly, pursuant to the authority delegated to me, the legal description for the Class E airspace Marion, OH, as published in the **Federal Register** June 5, 1998 (63 FR 30594), (FR Doc. 98-15039), is corrected as follows:

PART 71—[CORRECTED]

§ 71.1 [Corrected]

AGL OH E5 Marion, OH [Corrected]

On page 30594, Column 3, first line from the top of the column, in the Class E airspace designation for Marion, OH, incorporated by reference in § 71.1, correct the word "Buckyrus" to read "Bucyrus".

Issued in Des Plaines, IL on June 10, 1998.

David B. Johnson,

Acting Manager, Air Traffic Division, Great Lakes Region.

[FR Doc. 98-16637 Filed 6-16-98; 8:45 am]

BILLING CODE 4910-13-M

FEDERAL TRADE COMMISSION

16 CFR Part 5

Exemption of Insubstantial Financial Conflicts.

AGENCY: Federal Trade Commission (FTC).

ACTION: Final rule.

SUMMARY: The Commission is amending a Commission Rule to make it consistent with the Office of Government Ethics' regulation establishing regulatory waivers of certain financial conflicts of interest.

EFFECTIVE DATE: This amendment is effective on June 29, 1998.

FOR FURTHER INFORMATION CONTACT: Ira S. Kaye, Attorney, Federal Trade Commission, Room 594, 6th Street and Pennsylvania Ave., NW., Washington DC 20580. 202-326-2426.

SUPPLEMENTARY INFORMATION: When the Standards of Ethical Conduct for Employees of the Executive Branch ("Standards"), 5 CFR Part 2635, became effective on February 3, 1993, they

superseded most of the Commission's own standards of conduct, 16 CFR Part 5. The Commission rescinded its superseded standards on February 8, 1993. See 58 FR 15763 (March 24, 1993). The Commission retained Rule 5.8 because it had not been superseded by the new Standards, but renumbered it as Rule 5.2.

Rule 5.2(a)-(c) provides the requirements and procedures for seeking a waiver of a financial conflict of interest. In addition, Rule 5.2(d) notes that a financial interest in "[s]tocks and bonds of a diversified mutual fund or investment company" is waived automatically, pursuant to 18 U.S.C. 208(a), provided that the employee does not own more than one percent of the value of the fund's reported assets.

The U.S. Office of Government Ethics issued a final rule, 5 CFR Part 2640, effective on January 17, 1997, describing a number of additional circumstances under which a financial conflict of interest is waived automatically. For example, an employee may participate in a particular matter, despite holding a financial interest that would be affected by the matter, if the interest arises from the ownership of publicly traded securities and is valued at no more than \$5000. 5 CFR 2640.202(a). Thus, the reference to an automatic waiver in Commission Rule 5.2(d) should be amended to reflect the existence of these additional regulatory waivers.

This rule amendment relates solely to agency practice, and, thus, is not subject to the notice and comment requirements of the Administrative Procedure Act, 5 U.S.C. 553(a)(2), or to the requirements of the Regulatory Flexibility Act, 5 U.S.C. 601(2).

The amended rule does not involve the "collection of information" as that term is defined by the Paperwork Reduction Act ("PRA"), 44 U.S.C. 3501-3520.

List of Subjects in 16 CFR Part 5

Standards of conduct.

For the reasons set forth in the preamble, the Federal Trade Commission amends Title 16, Chapter I, subchapter A, of the Code of Federal Regulations as follows:

PART 5—STANDARDS OF CONDUCT

1. The authorities citation for Part 5 continues to read as follows:

Authority: 5 U.S.C. 7301; 5 U.S.C. App. (Ethics in Government Act of 1978); 15 U.S.C. 46(g); E.O. 12674, 54 FR 15159, 3 CFR, 1989 Comp. p. 215, as modified by E.O. 12731, 55 FR 42547, 3 CFR, 1990 Comp., p. 306, 5 CFR part 2635, unless otherwise noted.

2. Section 5.2 is amended by revising paragraph (d) to read as follows:

§ 5.2 Exemption of insubstantial financial conflicts.

* * * * *

(d) Pursuant to 5 CFR Part 2640, certain financial interests are exempted from the provisions of 18 U.S.C. 208(a) as being too remote to too inconsequential to affect the integrity of an employee's services.

By direction of the Commission.

Benjamin I. Berman,

Acting Secretary.

[FR Doc. 98-17232 Filed 6-26-98; 8:45 am]

BILLING CODE 6750-01-M

SOCIAL SECURITY ADMINISTRATION

20 CFR Part 402

RIN 0960-AE68

Electronic Freedom of Information Act Amendments of 1996

AGENCY: Social Security Administration.

ACTION: Final rules.

SUMMARY: These rules reflect the changes made by the Electronic Freedom of Information Act Amendments (EFOIA) of 1996 that give the public access to government information and records maintained in an electronic format, provide for expedited processing of certain requests, establish "electronic reading rooms," eliminate an agency backlog of work as a justification for delay in processing requests, require redacted material to be estimated or indicated in an agency's response, and require an agency reference guide on FOIA to be made available.

EFFECTIVE DATE: These rules are effective July 29, 1998.

FOR FURTHER INFORMATION CONTACT: Ron Martorana, Social Insurance Specialist, 3-A-6 Operations Building, 6401 Security Boulevard, Baltimore, MD 21235, (410) 965-1745 for information about these rules. For information on eligibility on claiming benefits, call our national toll-free number, 1-800-772-1213.

SUPPLEMENTARY INFORMATION: These rules revise our existing regulations to reflect the provisions of Pub. L. 104-231, the Electronic Freedom of Information Act Amendments of 1996, Pub. L. No. 104-231 amended 5 U.S.C. 552, popularly known as the Freedom of Information Act (FOIA), to provide public access to information in an electronic format, provide for expedited processing of certain requests, establish