



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

BEN S. BERNANKE
CHAIRMAN

March 8, 2012

The Honorable Joseph I. Lieberman
Chairman
Committee on Homeland Security
and Governmental Affairs
United States Senate
Washington, D.C. 20510

The Honorable Darrell E. Issa
Chairman
Committee on Oversight
and Government Reform
House of Representatives
Washington, D.C. 20515

Dear Chairmen:

The Board of Governors of the Federal Reserve System is pleased to provide the following Buy American Act report pursuant to Public Law 110-28.

1. Indicate the dollar value of any articles, materials, or supplies purchased that were manufactured outside of the United States.

The Board did not make any acquisitions of articles, supplies, or materials manufactured outside of the United States during fiscal year 2011 that are covered under the Buy American Act (41 U.S.C. 10a-10d) (the "Act").

2. Provide an itemized list of waivers granted with respect to such articles, materials, or supplies under the Act.

The Board did not need or request any waivers for articles, materials, or supplies during fiscal year 2011.

3. Provide a summary of the total procurement funds spent on goods manufactured in the United States versus funds spent on goods manufactured outside of the United States.

During fiscal year 2011, the Board spent \$49,378,658 on goods. As stated in response to paragraph 1, above, the Board spent \$0.00 (or 0.00% of the Board's total procurement funds) on goods manufactured outside of the United States that are covered under the Act.

Sincerely,

A handwritten signature in black ink, appearing to be "B. Bernanke", written over a light blue horizontal line.