

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, June 30, 2012

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
Total	56,175	\$63,350	a/
Retired workers and their family members, total	39,097	46,438	a/
Retired workers	36,202	44,674	\$1,234
Spouses	2,285	1,395	610
Children	609	369	605
Survivors of deceased workers, total	6,279	6,529	a/
Children	1,911	1,502	786
Widowed mothers and fathers with child beneficiaries in their care . . .	152	134	880
Aged widow(er)s, and aged parents.	3,962	4,715	1,190
Disabled widow(er)s	254	178	702
Disabled workers and their family members, total	10,799	10,384	a/
Disabled workers	8,733	9,707	1,111
Spouses	165	50	299
Children	1,900	628	330

^a Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, June 30, 2012

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s	9,980	\$10,587
Children (OASDI)	4,421	2,498
Student children	165	111
Disabled children aged 18 and over	993	702
Children under age 18	3,263	1,685
Survivor children and widowed mothers and fathers	2,063	1,636
Beneficiaries aged 62 and over (OASDI)	44,397	53,101
Beneficiaries aged 65 and over (OASDI)	39,002	47,238

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, June 30, 2012

Selected family ^a group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone.	33,519	1,223	1.000
Retired worker and spouse, aged 62 and over	2,164	2,003	2.000
Disabled worker, spouse under full retirement age, and 1 or more children	70	1,880	3.982
Widowed parent and 2 children .	47	2,501	3.000
Children of deceased worker ^b . .	1,171	1,026	1.321
Aged widow(er) alone.	3,778	1,189	1.000

^a A family means beneficiaries entitled on one worker's account.

^b In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

D. MEASURES OF PROTECTION

1. Coverage

About 159 million people will work in OASDI-covered employment in 2012.

About 94 percent of workers in paid employment and self-employment are covered under the OASDI program.

2. Benefit receipt among the elderly

As of June 30, 2012, about 89 percent of the population aged 65 and over were receiving benefits.

3. Protection for survivors of young workers

About 96 percent of persons aged 20-49 who worked in covered employment in 2011 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

About 91 percent of persons aged 21-64 who worked in covered employment in 2011 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED [In billions]

	Calendar year 2011	Fiscal year 2011
Income	\$805.1	\$798.7
Payroll tax contributions	564.2	579.1
Reimbursement from general revenue	102.7	80.6
Taxation of benefits	23.8	23.1
Interest and other income	114.4	116.0
Expenditures	736.1	730.7
Benefit payments	725.1	719.5
OASI	596.2	591.5
DI	128.9	128.0
Railroad retirement transfer	4.6	4.6
Administrative expenditures	6.4	6.7
Assets, end of period	2,677.9	2,653.3

Note: Totals may not equal the sums of rounded components.

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