How To Use The Online Retirement Estimator

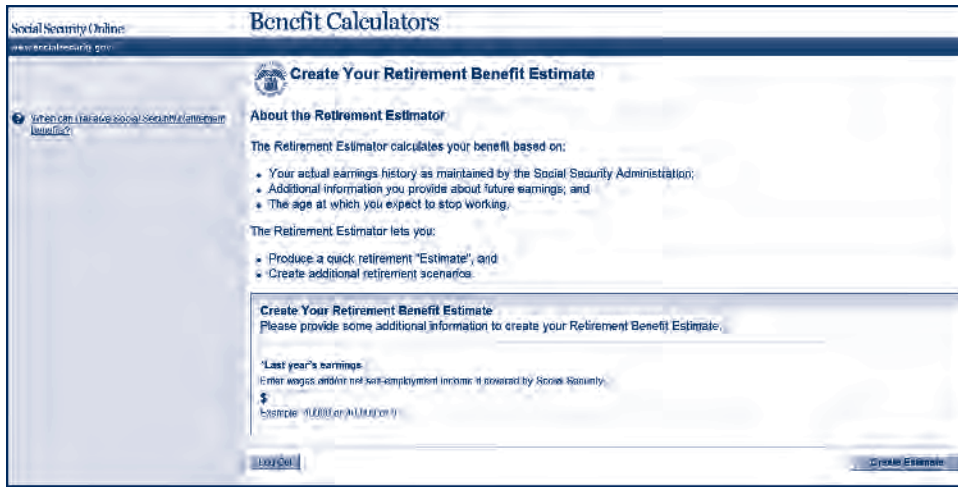## *www.socialsecurity.gov/estimator*

The Retirement Estimator

- How it works;
- Who can use it; and
- Time limits.

Step One

What you need to fill out:

- Name;
- Mother's maiden name;
- Social Security number;
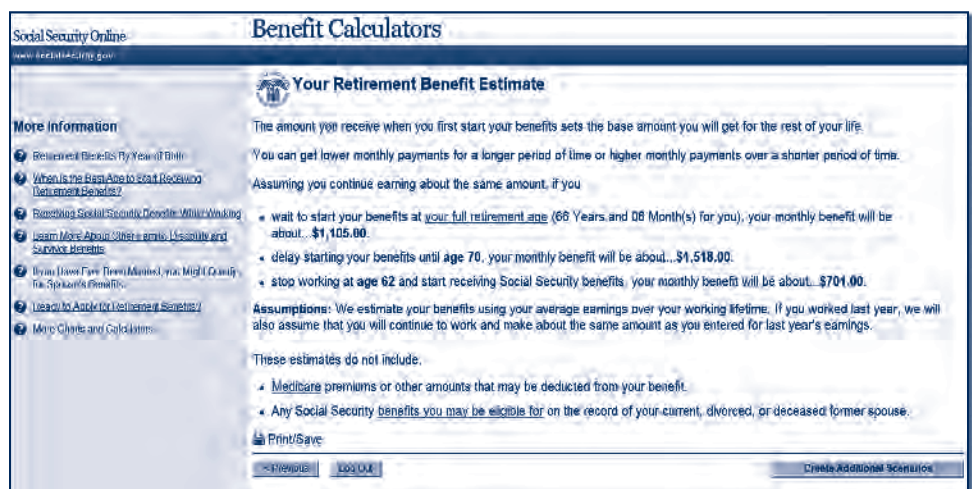- Date of birth; and
- Place of birth.

Create Your Retirement Benefit Estimate

About the Retirement Estimator

The Retirement Estimator calculates your benefit based on:

- Your actual earnings history as maintained by the Social Security Administration;
- Additional information you provide about future earnings; and
- The age at which you expect to stop working.

The Retirement Estimator lets you:

- Produce a quick retirement "Estimate"; and
- Create additional retirement scenarios.

Create Your Retirement Benefit Estimate
Please provide some additional information to create your Retirement Benefit Estimate.
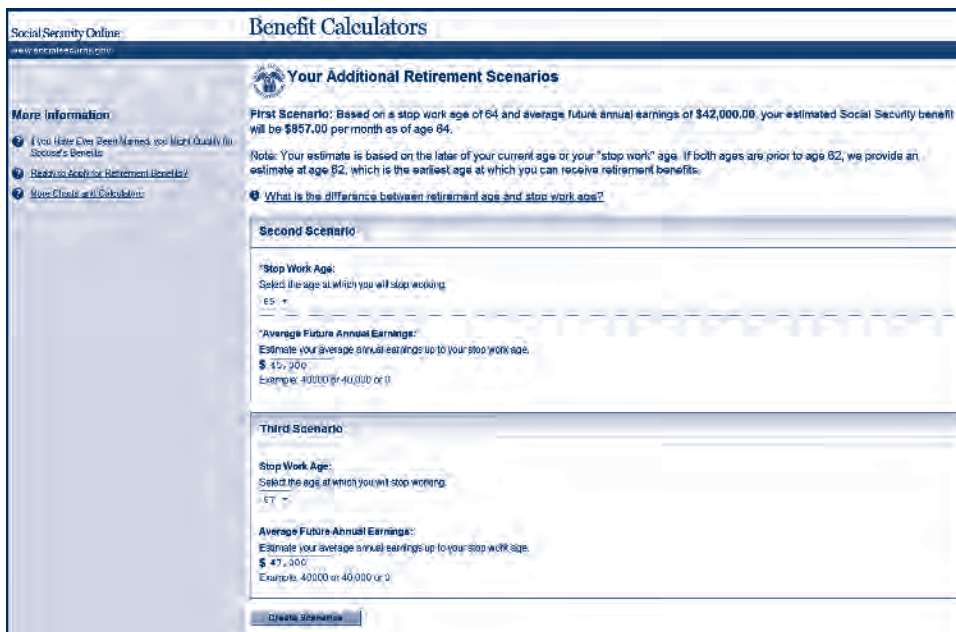
Step Two

Calculate your estimate, based on:

- Actual earnings; and
- Future estimated earnings.

Step Three

Your estimate at:
- Your full retirement age;
- Age 70; and
- Age 62.

Your Retirement Benefit Estimate

The amount you receive when you first start your benefits sets the base amount you will get for the rest of your life.

You can get lower monthly payments for a longer period of time or higher monthly payments over a shorter period of time.

Assuming you continue earning about the same amount, if you

- wait to start your benefits at your full retirement age (66 Years and 08 Month(s) for you), your monthly benefit will be about...**$1,105.00**.
- delay starting your benefits until age 70, your monthly benefit will be about...**$1,518.00**.
- stop working at age 62 and start receiving Social Security benefits, your monthly benefit will be about...**$701.00**.

Assumptions: We estimate your benefits using your average earnings over your working lifetime. If you worked last year, we will also assume that you will continue to work and make about the same amount as you entered for last year's earnings.

These estimates do not include:

- Medicare premiums or other amounts that may be deducted from your benefit.
- Any Social Security benefits you may be eligible for on the record of your current, divorced, or deceased former spouse.

Your Additional Retirement Scenarios

First Scenario: Based on a stop work age of 64 and average future annual earnings of $42,000.00, your estimated Social Security benefit will be $857.00 per month as of age 64.

Note: Your estimate is based on the later of your current age or your "stop work" age. If both ages are prior to age 62, we provide an estimate at age 62, which is the earliest age at which you can receive retirement benefits.

Additional Features

- Create additional scenarios:
  —Change "stop work" age; and
  —Change future earnings; and
- Apply for retirement benefits.

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