

**Table 3a. International Crude Oil and Liquid Fuels Supply, Consumption, and Inventories**

U.S. Energy Information Administration | Short-Term Energy Outlook - September 2012

	2011				2012				2013				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2011	2012	2013
<b>Supply (million barrels per day) (a)</b>															
OECD .....	<b>21.51</b>	<b>21.24</b>	<b>21.33</b>	<b>22.30</b>	<b>22.53</b>	<b>22.35</b>	<i>22.05</i>	<i>22.78</i>	<i>22.82</i>	<i>22.78</i>	<i>22.82</i>	<i>23.26</i>	<b>21.60</b>	<i>22.43</i>	<i>22.92</i>
U.S. (50 States) .....	<b>9.78</b>	<b>10.02</b>	<b>10.07</b>	<b>10.68</b>	<b>10.83</b>	<b>10.89</b>	<i>10.83</i>	<i>11.22</i>	<i>11.26</i>	<i>11.39</i>	<i>11.46</i>	<i>11.66</i>	<b>10.14</b>	<i>10.94</i>	<i>11.44</i>
Canada .....	<b>3.61</b>	<b>3.36</b>	<b>3.66</b>	<b>3.77</b>	<b>3.89</b>	<b>3.80</b>	<i>3.84</i>	<i>3.95</i>	<i>3.95</i>	<i>3.91</i>	<i>3.99</i>	<i>4.15</i>	<b>3.60</b>	<i>3.87</i>	<i>4.00</i>
Mexico .....	<b>2.99</b>	<b>2.98</b>	<b>2.93</b>	<b>2.94</b>	<b>2.94</b>	<b>2.95</b>	<i>2.94</i>	<i>2.92</i>	<i>2.89</i>	<i>2.88</i>	<i>2.86</i>	<i>2.85</i>	<b>2.96</b>	<i>2.94</i>	<i>2.87</i>
North Sea (b) .....	<b>3.61</b>	<b>3.34</b>	<b>3.10</b>	<b>3.34</b>	<b>3.36</b>	<b>3.19</b>	<i>2.90</i>	<i>3.20</i>	<i>3.23</i>	<i>3.11</i>	<i>3.00</i>	<i>3.13</i>	<b>3.35</b>	<i>3.16</i>	<i>3.12</i>
Other OECD .....	<b>1.53</b>	<b>1.54</b>	<b>1.57</b>	<b>1.57</b>	<b>1.52</b>	<b>1.52</b>	<i>1.54</i>	<i>1.50</i>	<i>1.49</i>	<i>1.48</i>	<i>1.51</i>	<i>1.48</i>	<b>1.55</b>	<i>1.52</i>	<i>1.49</i>
Non-OECD .....	<b>65.43</b>	<b>64.85</b>	<b>65.79</b>	<b>65.91</b>	<b>66.17</b>	<b>66.48</b>	<i>66.52</i>	<i>67.10</i>	<i>66.71</i>	<i>67.51</i>	<i>68.11</i>	<i>68.03</i>	<b>65.49</b>	<i>66.57</i>	<i>67.60</i>
OPEC .....	<b>35.12</b>	<b>34.44</b>	<b>35.22</b>	<b>35.69</b>	<b>36.35</b>	<b>36.62</b>	<i>36.38</i>	<i>36.66</i>	<i>36.65</i>	<i>36.79</i>	<i>36.75</i>	<i>36.96</i>	<b>35.12</b>	<i>36.50</i>	<i>36.79</i>
Crude Oil Portion .....	<b>29.78</b>	<b>29.20</b>	<b>29.99</b>	<b>30.35</b>	<b>30.87</b>	<b>31.04</b>	<i>30.67</i>	<i>30.93</i>	<i>30.87</i>	<i>30.99</i>	<i>30.93</i>	<i>31.09</i>	<b>29.83</b>	<i>30.88</i>	<i>30.97</i>
Other Liquids .....	<b>5.34</b>	<b>5.24</b>	<b>5.23</b>	<b>5.34</b>	<b>5.48</b>	<b>5.58</b>	<i>5.71</i>	<i>5.73</i>	<i>5.78</i>	<i>5.79</i>	<i>5.81</i>	<i>5.87</i>	<b>5.29</b>	<i>5.63</i>	<i>5.82</i>
Former Soviet Union .....	<b>13.35</b>	<b>13.35</b>	<b>13.25</b>	<b>13.30</b>	<b>13.41</b>	<b>13.36</b>	<i>13.10</i>	<i>13.52</i>	<i>13.40</i>	<i>13.57</i>	<i>13.55</i>	<i>13.56</i>	<b>13.31</b>	<i>13.35</i>	<i>13.52</i>
China .....	<b>4.39</b>	<b>4.36</b>	<b>4.25</b>	<b>4.20</b>	<b>4.31</b>	<b>4.34</b>	<i>4.35</i>	<i>4.43</i>	<i>4.41</i>	<i>4.47</i>	<i>4.51</i>	<i>4.51</i>	<b>4.30</b>	<i>4.36</i>	<i>4.48</i>
Other Non-OECD .....	<b>12.58</b>	<b>12.70</b>	<b>13.07</b>	<b>12.71</b>	<b>12.09</b>	<b>12.16</b>	<i>12.69</i>	<i>12.49</i>	<i>12.25</i>	<i>12.68</i>	<i>13.30</i>	<i>13.00</i>	<b>12.77</b>	<i>12.36</i>	<i>12.81</i>
Total World Supply .....	<b>86.94</b>	<b>86.09</b>	<b>87.12</b>	<b>88.21</b>	<b>88.70</b>	<b>88.83</b>	<i>88.57</i>	<i>89.88</i>	<i>89.54</i>	<i>90.29</i>	<i>90.93</i>	<i>91.30</i>	<b>87.09</b>	<i>89.00</i>	<i>90.52</i>
Non-OPEC Supply .....	<b>51.82</b>	<b>51.65</b>	<b>51.90</b>	<b>52.52</b>	<b>52.35</b>	<b>52.20</b>	<i>52.19</i>	<i>53.22</i>	<i>52.88</i>	<i>53.50</i>	<i>54.19</i>	<i>54.34</i>	<b>51.98</b>	<i>52.49</i>	<i>53.73</i>
<b>Consumption (million barrels per day) (c)</b>															
OECD .....	<b>46.32</b>	<b>44.63</b>	<b>46.18</b>	<b>46.05</b>	<b>45.49</b>	<b>44.72</b>	<i>45.76</i>	<i>45.67</i>	<i>45.48</i>	<i>44.39</i>	<i>45.20</i>	<i>45.76</i>	<b>45.79</b>	<i>45.41</i>	<i>45.21</i>
U.S. (50 States) .....	<b>19.07</b>	<b>18.79</b>	<b>19.03</b>	<b>18.91</b>	<b>18.41</b>	<b>18.65</b>	<i>18.78</i>	<i>18.82</i>	<i>18.57</i>	<i>18.63</i>	<i>18.92</i>	<i>18.87</i>	<b>18.95</b>	<i>18.67</i>	<i>18.75</i>
U.S. Territories .....	<b>0.30</b>	<b>0.30</b>	<b>0.30</b>	<b>0.30</b>	<b>0.32</b>	<b>0.32</b>	<i>0.32</i>	<i>0.32</i>	<i>0.33</i>	<i>0.33</i>	<i>0.33</i>	<i>0.33</i>	<b>0.30</b>	<i>0.32</i>	<i>0.33</i>
Canada .....	<b>2.28</b>	<b>2.17</b>	<b>2.31</b>	<b>2.28</b>	<b>2.18</b>	<b>2.21</b>	<i>2.29</i>	<i>2.25</i>	<i>2.24</i>	<i>2.17</i>	<i>2.29</i>	<i>2.26</i>	<b>2.26</b>	<i>2.24</i>	<i>2.24</i>
Europe .....	<b>14.22</b>	<b>14.12</b>	<b>14.70</b>	<b>14.09</b>	<b>13.70</b>	<b>13.71</b>	<i>14.29</i>	<i>14.00</i>	<i>13.60</i>	<i>13.50</i>	<i>13.94</i>	<i>13.91</i>	<b>14.28</b>	<i>13.93</i>	<i>13.74</i>
Japan .....	<b>4.83</b>	<b>3.91</b>	<b>4.31</b>	<b>4.81</b>	<b>5.28</b>	<b>4.30</b>	<i>4.53</i>	<i>4.70</i>	<i>5.10</i>	<i>4.30</i>	<i>4.34</i>	<i>4.75</i>	<b>4.46</b>	<i>4.70</i>	<i>4.62</i>
Other OECD .....	<b>5.62</b>	<b>5.33</b>	<b>5.53</b>	<b>5.66</b>	<b>5.60</b>	<b>5.53</b>	<i>5.55</i>	<i>5.59</i>	<i>5.64</i>	<i>5.46</i>	<i>5.39</i>	<i>5.64</i>	<b>5.53</b>	<i>5.57</i>	<i>5.53</i>
Non-OECD .....	<b>41.66</b>	<b>42.53</b>	<b>43.06</b>	<b>42.60</b>	<b>42.91</b>	<b>43.72</b>	<i>44.29</i>	<i>43.79</i>	<i>44.09</i>	<i>44.91</i>	<i>45.67</i>	<i>44.87</i>	<b>42.47</b>	<i>43.68</i>	<i>44.89</i>
Former Soviet Union .....	<b>4.58</b>	<b>4.51</b>	<b>4.77</b>	<b>4.76</b>	<b>4.79</b>	<b>4.81</b>	<i>4.99</i>	<i>4.98</i>	<i>5.05</i>	<i>4.96</i>	<i>5.25</i>	<i>5.25</i>	<b>4.66</b>	<i>4.89</i>	<i>5.13</i>
Europe .....	<b>0.74</b>	<b>0.74</b>	<b>0.77</b>	<b>0.77</b>	<b>0.74</b>	<b>0.75</b>	<i>0.77</i>	<i>0.77</i>	<i>0.75</i>	<i>0.75</i>	<i>0.78</i>	<i>0.78</i>	<b>0.75</b>	<i>0.76</i>	<i>0.76</i>
China .....	<b>9.99</b>	<b>9.78</b>	<b>9.82</b>	<b>9.82</b>	<b>10.12</b>	<b>10.09</b>	<i>10.33</i>	<i>10.29</i>	<i>10.57</i>	<i>10.53</i>	<i>10.81</i>	<i>10.52</i>	<b>9.85</b>	<i>10.21</i>	<i>10.61</i>
Other Asia .....	<b>10.20</b>	<b>10.39</b>	<b>10.00</b>	<b>10.28</b>	<b>10.35</b>	<b>10.60</b>	<i>10.15</i>	<i>10.42</i>	<i>10.40</i>	<i>10.59</i>	<i>10.18</i>	<i>10.46</i>	<b>10.22</b>	<i>10.38</i>	<i>10.41</i>
Other Non-OECD .....	<b>16.14</b>	<b>17.10</b>	<b>17.71</b>	<b>16.98</b>	<b>16.91</b>	<b>17.47</b>	<i>18.06</i>	<i>17.32</i>	<i>17.32</i>	<i>18.08</i>	<i>18.65</i>	<i>17.85</i>	<b>16.99</b>	<i>17.44</i>	<i>17.98</i>
Total World Consumption .....	<b>87.98</b>	<b>87.15</b>	<b>89.24</b>	<b>88.65</b>	<b>88.41</b>	<b>88.44</b>	<i>90.05</i>	<i>89.46</i>	<i>89.57</i>	<i>89.30</i>	<i>90.86</i>	<i>90.63</i>	<b>88.26</b>	<i>89.09</i>	<i>90.10</i>
<b>Inventory Net Withdrawals (million barrels per day)</b>															
U.S. (50 States) .....	<b>0.20</b>	<b>-0.36</b>	<b>0.30</b>	<b>0.34</b>	<b>-0.31</b>	<b>-0.34</b>	<i>0.12</i>	<i>0.49</i>	<i>-0.04</i>	<i>-0.42</i>	<i>-0.12</i>	<i>0.50</i>	<b>0.12</b>	<i>-0.01</i>	<i>-0.02</i>
Other OECD .....	<b>0.23</b>	<b>-0.10</b>	<b>0.20</b>	<b>0.33</b>	<b>-0.07</b>	<b>0.00</b>	<i>0.51</i>	<i>-0.34</i>	<i>0.03</i>	<i>-0.21</i>	<i>0.02</i>	<i>-0.44</i>	<b>0.17</b>	<i>0.02</i>	<i>-0.15</i>
Other Stock Draws and Balance .....	<b>0.61</b>	<b>1.52</b>	<b>1.62</b>	<b>-0.22</b>	<b>0.09</b>	<b>-0.05</b>	<i>0.84</i>	<i>-0.56</i>	<i>0.05</i>	<i>-0.36</i>	<i>0.03</i>	<i>-0.73</i>	<b>0.88</b>	<i>0.08</i>	<i>-0.25</i>
Total Stock Draw .....	<b>1.04</b>	<b>1.07</b>	<b>2.12</b>	<b>0.44</b>	<b>-0.29</b>	<b>-0.39</b>	<i>1.48</i>	<i>-0.42</i>	<i>0.04</i>	<i>-0.99</i>	<i>-0.07</i>	<i>-0.67</i>	<b>1.17</b>	<i>0.10</i>	<i>-0.42</i>
<b>End-of-period Inventories (million barrels)</b>															
U.S. Commercial Inventory .....	<b>1,050</b>	<b>1,082</b>	<b>1,085</b>	<b>1,054</b>	<b>1,082</b>	<b>1,112</b>	<i>1,101</i>	<i>1,056</i>	<i>1,060</i>	<i>1,099</i>	<i>1,110</i>	<i>1,064</i>	<b>1,054</b>	<i>1,056</i>	<i>1,064</i>
OECD Commercial Inventory .....	<b>2,634</b>	<b>2,676</b>	<b>2,660</b>	<b>2,599</b>	<b>2,633</b>	<b>2,664</b>	<i>2,605</i>	<i>2,592</i>	<i>2,593</i>	<i>2,650</i>	<i>2,660</i>	<i>2,654</i>	<b>2,599</b>	<i>2,592</i>	<i>2,654</i>

- = no data available

OECD = Organization for Economic Cooperation and Development: Australia, Austria, Belgium, Canada, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Japan, Luxembourg, Mexico, the Netherlands, New Zealand, Norway, Poland, Portugal, Slovakia, South Korea, Spain, Sweden, Switzerland, Turkey, the United Kingdom, and the United States.

Monthly OECD supply and consumption does not yet include Chile, Estonia, Israel, or Slovenia.

OPEC = Organization of Petroleum Exporting Countries: Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, Venezuela.

Former Soviet Union = Armenia, Azerbaijan, Belarus, Estonia, Georgia, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan.

(a) Supply includes production of crude oil (including lease condensates), natural gas plant liquids, biofuels, other liquids, and refinery processing gains.

(b) Includes offshore supply from Denmark, Germany, the Netherlands, Norway, and the United Kingdom.

(c) Consumption of petroleum by the OECD countries is synonymous with "petroleum product supplied," defined in the glossary of the EIA *Petroleum Supply Monthly*, DOE/EIA-0109.

Consumption of petroleum by the non-OECD countries is "apparent consumption," which includes internal consumption, refinery fuel and loss, and bunkering.

**Notes:** The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

**Historical data:** Latest data available from Energy Information Administration international energy statistics; and International Energy Agency, Monthly Oil Data Service, latest monthly release.

Minor discrepancies with published historical data are due to independent rounding.

**Projections:** Generated by simulation of the EIA Regional Short-Term Energy Model.