

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 06, 2011

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TREASURY AUCTION RESULTS

Term and Type of Security		8-Day Bill
CUSIP Number		9127953K5
High Rate ¹		0.030%
Allotted at High Price		95.63%
Investment Rate ²		99.999333
		0.031%
Median Rate ³		0.025%
Low Rate ⁴		0.005%
Issue Date		September 07, 2011
Maturity Date		September 15, 2011
	Tendered	Accepted
Competitive	\$76,370,000,000	\$15,000,025,000
Noncompetitive	\$5,000	\$5,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$76,370,005,000	\$15,000,030,000⁶
SOMA	\$0	\$0
Total	\$76,370,005,000	\$15,000,030,000
	Tendered	Accepted
Primary Dealer ⁷	\$68,200,000,000	\$12,605,025,000
Direct Bidder ⁸	\$7,150,000,000	\$1,375,000,000
Indirect Bidder ⁹	\$1,020,000,000	\$1,020,000,000
Total Competitive	\$76,370,000,000	\$15,000,025,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$76,370,005,000 / \$15,000,030,000 = 5.09$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.