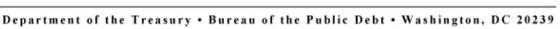
## PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing August 30, 2011 202-504-3550

## TREASURY AUCTION RESULTS

| Term and Type of Security<br>CUSIP Number | 14-Day Bill<br>9127953K5 |
|---|--------------------------|
| High Rate <sup>1</sup>                    | 0.005%                   |
| Allotted at High                          | 16.46%                   |
| Price                                     | 99.999806                |
| Investment Rate <sup>2</sup>              | 0.005%                   |
| Median Rate <sup>3</sup>                  | 0.000%                   |
| Low Rate <sup>4</sup>                     | 0.000%                   |
| Issue Date                                | September 01, 2011       |
| Maturity Date                             | September 15, 2011       |

| Competitive Noncompetitive FIMA (Noncompetitive) Subtotal <sup>5</sup> | <b>Tendered</b> \$142,393,525,000 \$0 \$0 \$142,393,525,000 | Accepted<br>\$30,001,025,000<br>\$0<br>\$0<br>\$30,001,025,000 |
|--|---|--|
| SOMA   | \$0   | \$0  |
| Total  | \$142,393,525,000   | \$30,001,025,000   |
|  | Tendered  | Accepted   |
| Primary Dealer <sup>7</sup>  | \$114,650,000,000   | \$14,525,820,000   |
| Direct Bidder <sup>8</sup>   | \$12,475,000,000  | \$2,666,150,000  |
| Indirect Bidder <sup>9</sup>   | \$15,268,525,000  | \$12,809,055,000   |
| <b>Total Competitive</b>   | \$142,393,525,000   | \$30,001,025,000   |

All tenders at lower rates were accepted in full.

 $<sup>^{2}\,\</sup>mathrm{Equivalent}$  coupon-issue yield.

<sup>&</sup>lt;sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate

<sup>&</sup>lt;sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below

<sup>&</sup>lt;sup>5</sup> Bid-to-Cover Ratio: \$142,393,525,000/\$30,001,025,000 = 4.75

<sup>&</sup>lt;sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>&</sup>lt;sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.