

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		12-Day Bill
CUSIP Number		912796AD1
High Rate <sup>1</sup>		0.015%
Allotted at High Price		42.52%
Investment Rate <sup>2</sup>		99.999500
		0.015%
Median Rate <sup>3</sup>		0.000%
Low Rate <sup>4</sup>		0.000%
Issue Date		August 19, 2011
Maturity Date		August 31, 2011
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$102,100,000,000	\$20,000,020,000
Noncompetitive	\$0	\$0
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$102,100,000,000</b>	<b>\$20,000,020,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$102,100,000,000</b>	<b>\$20,000,020,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$84,700,000,000	\$11,214,980,000
Direct Bidder <sup>8</sup>	\$9,625,000,000	\$1,510,040,000
Indirect Bidder <sup>9</sup>	\$7,775,000,000	\$7,275,000,000
<b>Total Competitive</b>	<b>\$102,100,000,000</b>	<b>\$20,000,020,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$102,100,000,000 / \$20,000,020,000 = 5.10$

<sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.