
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 13, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		14-Day Bill
CUSIP Number		912795X63
High Rate ¹		0.000%
Allotted at High Price		25.26%
Investment Rate ²		100.000000
		0.000%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		July 14, 2011
Maturity Date		July 28, 2011
	Tendered	Accepted
Competitive	\$37,765,000,000	\$4,998,954,000
Noncompetitive	\$1,400,000	\$1,400,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$37,766,400,000	\$5,000,354,000⁶
SOMA	\$0	\$0
Total	\$37,766,400,000	\$5,000,354,000
	Tendered	Accepted
Primary Dealer ⁷	\$29,390,000,000	\$4,367,454,000
Direct Bidder ⁸	\$7,175,000,000	\$580,980,000
Indirect Bidder ⁹	\$1,200,000,000	\$50,520,000
Total Competitive	\$37,765,000,000	\$4,998,954,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$37,766,400,000 / \$5,000,354,000 = 7.55$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.