

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 23, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		9127952R1
High Rate ¹		0.055%
Allotted at High Price		18.12%
Investment Rate ²		99.991444
		0.056%
Median Rate ³		0.045%
Low Rate ⁴		0.020%
Issue Date		March 24, 2011
Maturity Date		May 19, 2011
	Tendered	Accepted
Competitive	\$33,925,000,000	\$4,992,270,000
Noncompetitive	\$7,840,000	\$7,840,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$33,932,840,000	\$5,000,110,000⁶
SOMA	\$0	\$0
Total	\$33,932,840,000	\$5,000,110,000
	Tendered	Accepted
Primary Dealer ⁷	\$28,700,000,000	\$3,835,560,000
Direct Bidder ⁸	\$4,850,000,000	\$781,710,000
Indirect Bidder ⁹	\$375,000,000	\$375,000,000
Total Competitive	\$33,925,000,000	\$4,992,270,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$33,932,840,000 / \$5,000,110,000 = 6.79$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.