
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 01, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		49-Day Bill
CUSIP Number		9127952M2
High Rate ¹		0.125%
Allotted at High Price		81.26%
Investment Rate ²		99.982986
		0.127%
Median Rate ³		0.125%
Low Rate ⁴		0.100%
Issue Date		March 03, 2011
Maturity Date		April 21, 2011
	Tendered	Accepted
Competitive	\$127,827,000,000	\$25,000,530,000
Noncompetitive	\$500,000	\$500,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$127,827,500,000	\$25,001,030,000⁶
SOMA	\$0	\$0
Total	\$127,827,500,000	\$25,001,030,000
	Tendered	Accepted
Primary Dealer ⁷	\$102,200,000,000	\$13,828,670,000
Direct Bidder ⁸	\$12,100,000,000	\$2,592,365,000
Indirect Bidder ⁹	\$13,527,000,000	\$8,579,495,000
Total Competitive	\$127,827,000,000	\$25,000,530,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$127,827,500,000 / \$25,001,030,000 = 5.11$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.