

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 23, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		49-Day Bill
CUSIP Number		9127956Q9
High Rate ¹		0.125%
Allotted at High Price		93.82%
Investment Rate ²		99.982986
		0.127%
Median Rate ³		0.120%
Low Rate ⁴		0.110%
Issue Date		February 25, 2011
Maturity Date		April 15, 2011
	Tendered	Accepted
Competitive	\$118,695,000,000	\$24,996,100,000
Noncompetitive	\$4,390,000	\$4,390,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$118,699,390,000	\$25,000,490,000⁶
SOMA	\$0	\$0
Total	\$118,699,390,000	\$25,000,490,000
	Tendered	Accepted
Primary Dealer ⁷	\$99,200,000,000	\$18,682,000,000
Direct Bidder ⁸	\$9,725,000,000	\$909,550,000
Indirect Bidder ⁹	\$9,770,000,000	\$5,404,550,000
Total Competitive	\$118,695,000,000	\$24,996,100,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$118,699,390,000 / \$25,000,490,000 = 4.75$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.