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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		9127952H3
High Rate <sup>1</sup>		0.160%
Allotted at High Price		8.52%
Investment Rate <sup>2</sup>		99.975111
		0.162%
Median Rate <sup>3</sup>		0.150%
Low Rate <sup>4</sup>		0.140%
Issue Date		January 27, 2011
Maturity Date		March 24, 2011
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$118,777,409,000	\$24,995,390,000
Noncompetitive	\$6,838,000	\$6,838,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$118,784,247,000</b>	<b>\$25,002,228,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$118,784,247,000</b>	<b>\$25,002,228,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$96,900,000,000	\$18,369,700,000
Direct Bidder <sup>8</sup>	\$18,275,000,000	\$4,440,350,000
Indirect Bidder <sup>9</sup>	\$3,602,409,000	\$2,185,340,000
<b>Total Competitive</b>	<b>\$118,777,409,000</b>	<b>\$24,995,390,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$118,784,247,000 / \$25,002,228,000 = 4.75$

<sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.