

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 19, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		9127952G5
High Rate ¹		0.160%
Allotted at High Price		99.975111
Investment Rate ²		0.162%
Median Rate ³		0.145%
Low Rate ⁴		0.120%
Issue Date		January 20, 2011
Maturity Date		March 17, 2011
	Tendered	Accepted
Competitive	\$116,368,000,000	\$25,000,912,500
Noncompetitive	\$0	\$0
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$116,368,000,000	\$25,000,912,500⁶
SOMA	\$0	\$0
Total	\$116,368,000,000	\$25,000,912,500
	Tendered	Accepted
Primary Dealer ⁷	\$94,850,000,000	\$17,420,800,000
Direct Bidder ⁸	\$14,495,000,000	\$2,682,312,500
Indirect Bidder ⁹	\$7,023,000,000	\$4,897,800,000
Total Competitive	\$116,368,000,000	\$25,000,912,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$116,368,000,000 / \$25,000,912,500 = 4.65$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.