
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 12, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912795V99
High Rate ¹		0.155%
Allotted at High Price		46.26%
Investment Rate ²		99.975889
		0.157%
Median Rate ³		0.150%
Low Rate ⁴		0.120%
Issue Date		January 13, 2011
Maturity Date		March 10, 2011
	Tendered	Accepted
Competitive	\$115,740,020,000	\$24,998,810,000
Noncompetitive	\$1,370,000	\$1,370,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$115,741,390,000	\$25,000,180,000⁶
SOMA	\$0	\$0
Total	\$115,741,390,000	\$25,000,180,000
	Tendered	Accepted
Primary Dealer ⁷	\$96,000,000,000	\$19,632,210,000
Direct Bidder ⁸	\$15,185,000,000	\$3,614,630,000
Indirect Bidder ⁹	\$4,555,020,000	\$1,751,970,000
Total Competitive	\$115,740,020,000	\$24,998,810,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$115,741,390,000 / \$25,000,180,000 = 4.63$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.