

Data from BEA's International Accounts

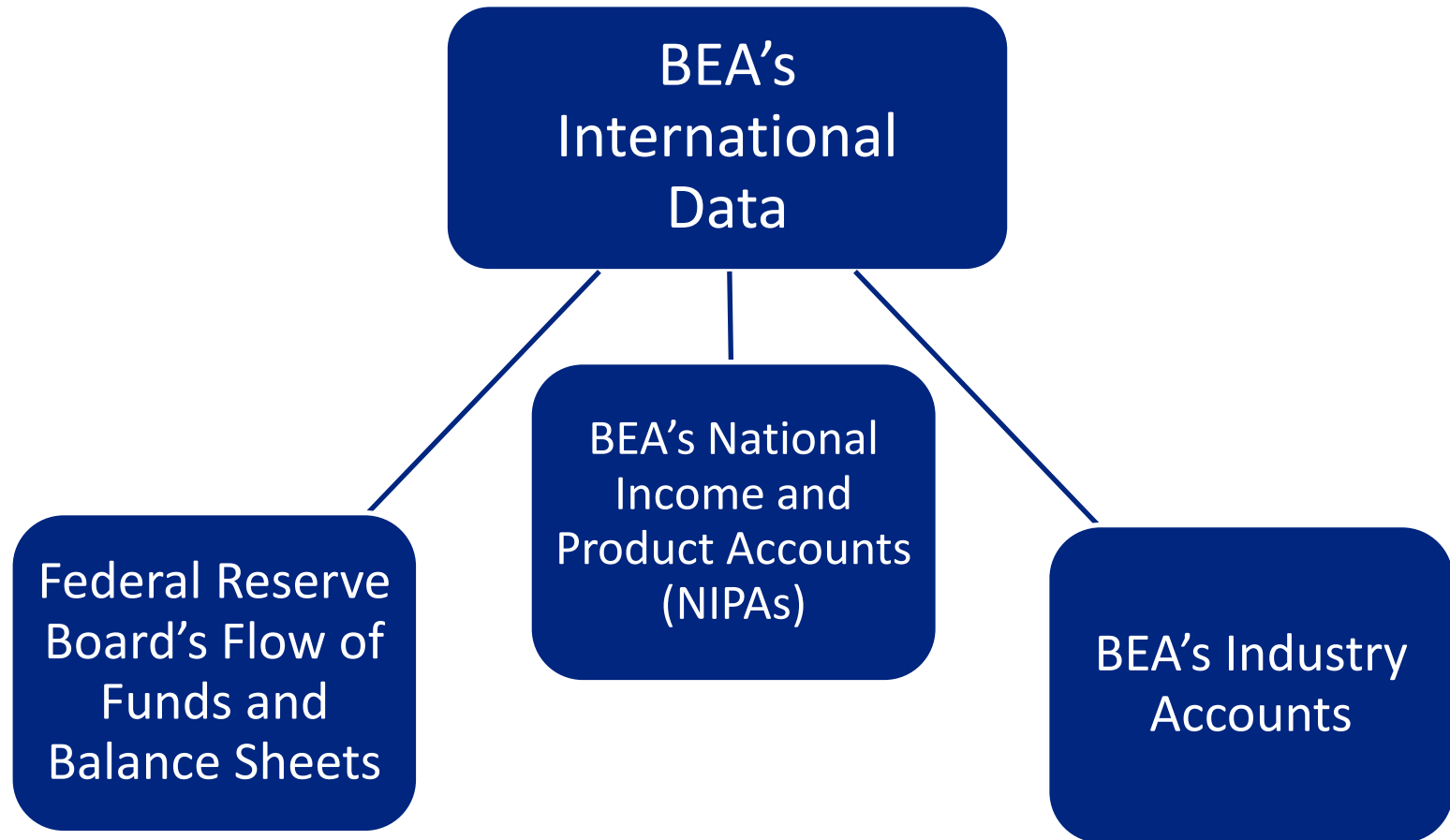
International
Transactions
Accounts

Monthly Trade in
Goods and Services

International
Investment
Position

Multinational
Companies
Financial and
Operating Data

BEA's International Data: Key Component of U.S. Economic Data

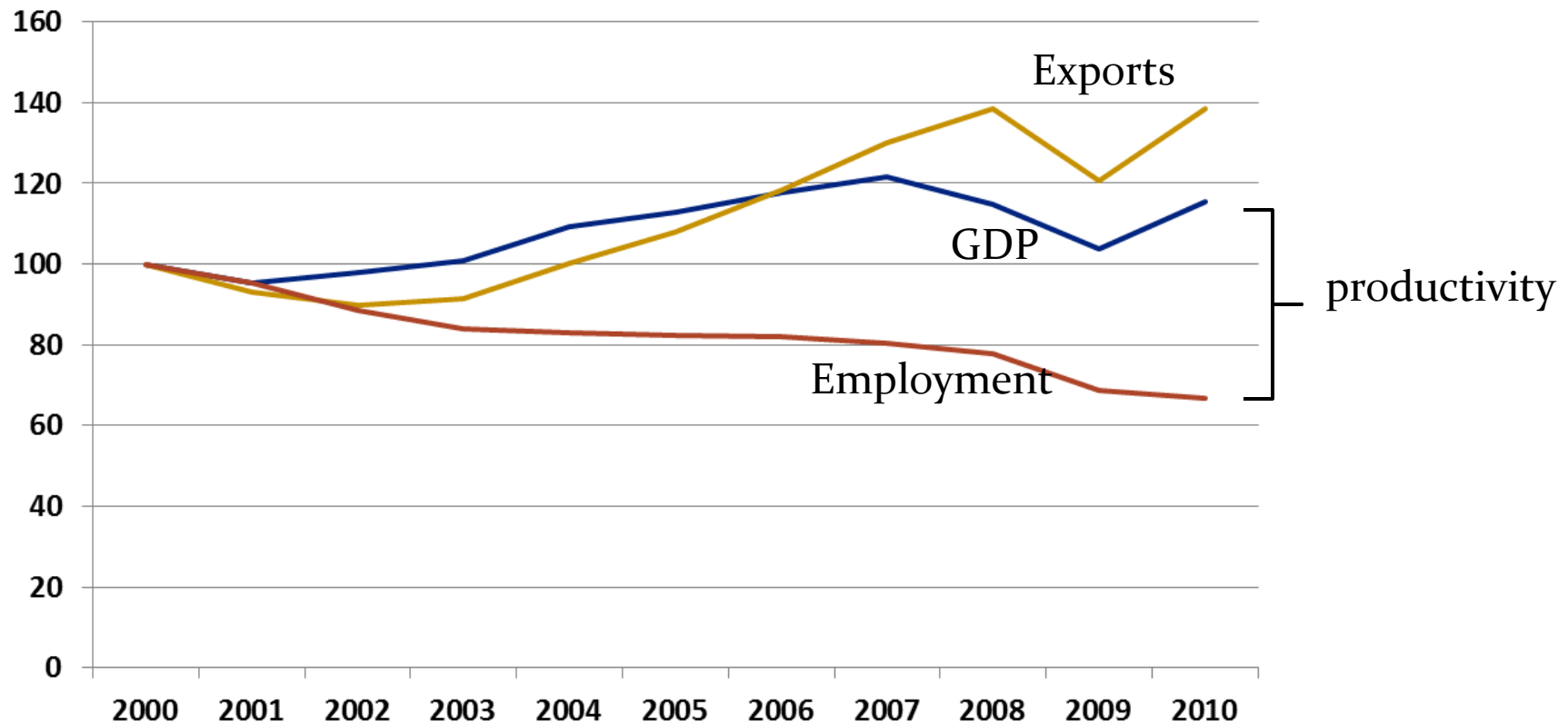


Components of GDP

	2011	
	<i>in billions</i>	<i>share</i>
GDP	\$15,094.4	100%
Consumption	\$10,726.4	71%
Investment	\$1,914.6	13%
Government Spending	\$3,030.2	20%
Net Exports	-\$576.9	-4%
Exports	\$2,087.5	14%
Imports	\$2,664.4	18%

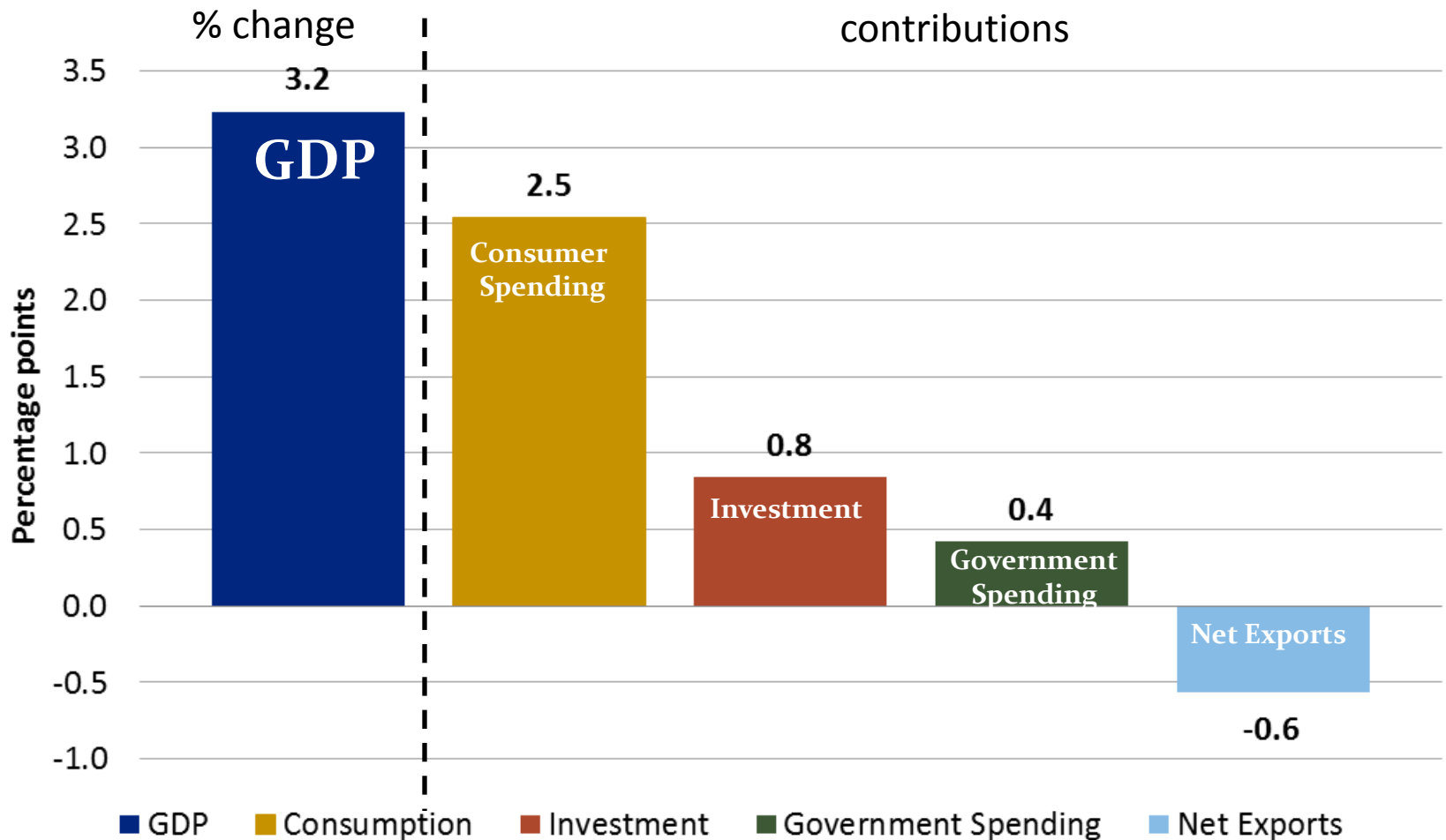
Trends in Manufacturing Real GDP, Trade & Employment

Index, 2000 = 100

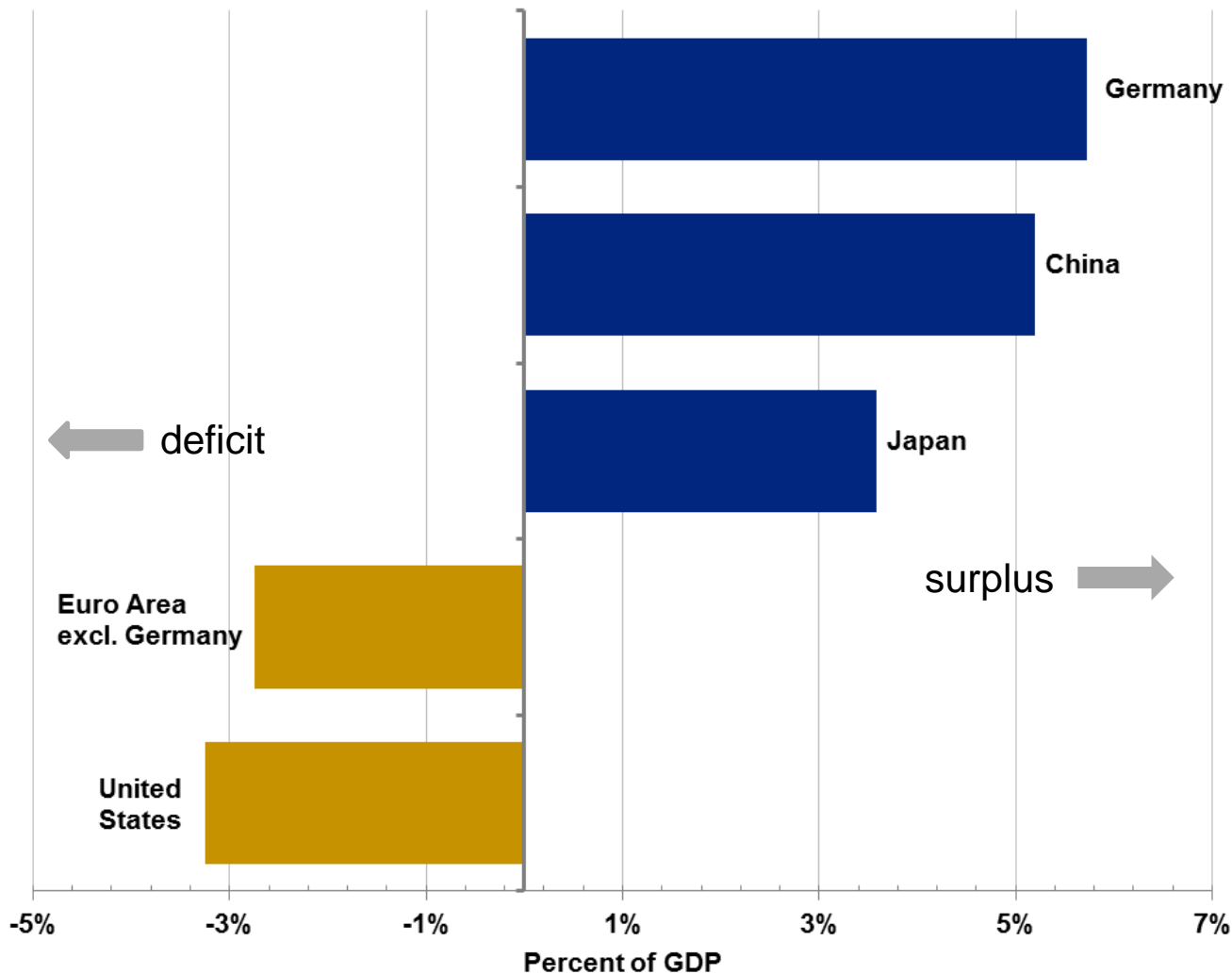


- Real Manufacturing Value-Added
- Real Exports of Nonagricultural Goods
- BLS Manufacturing Employment

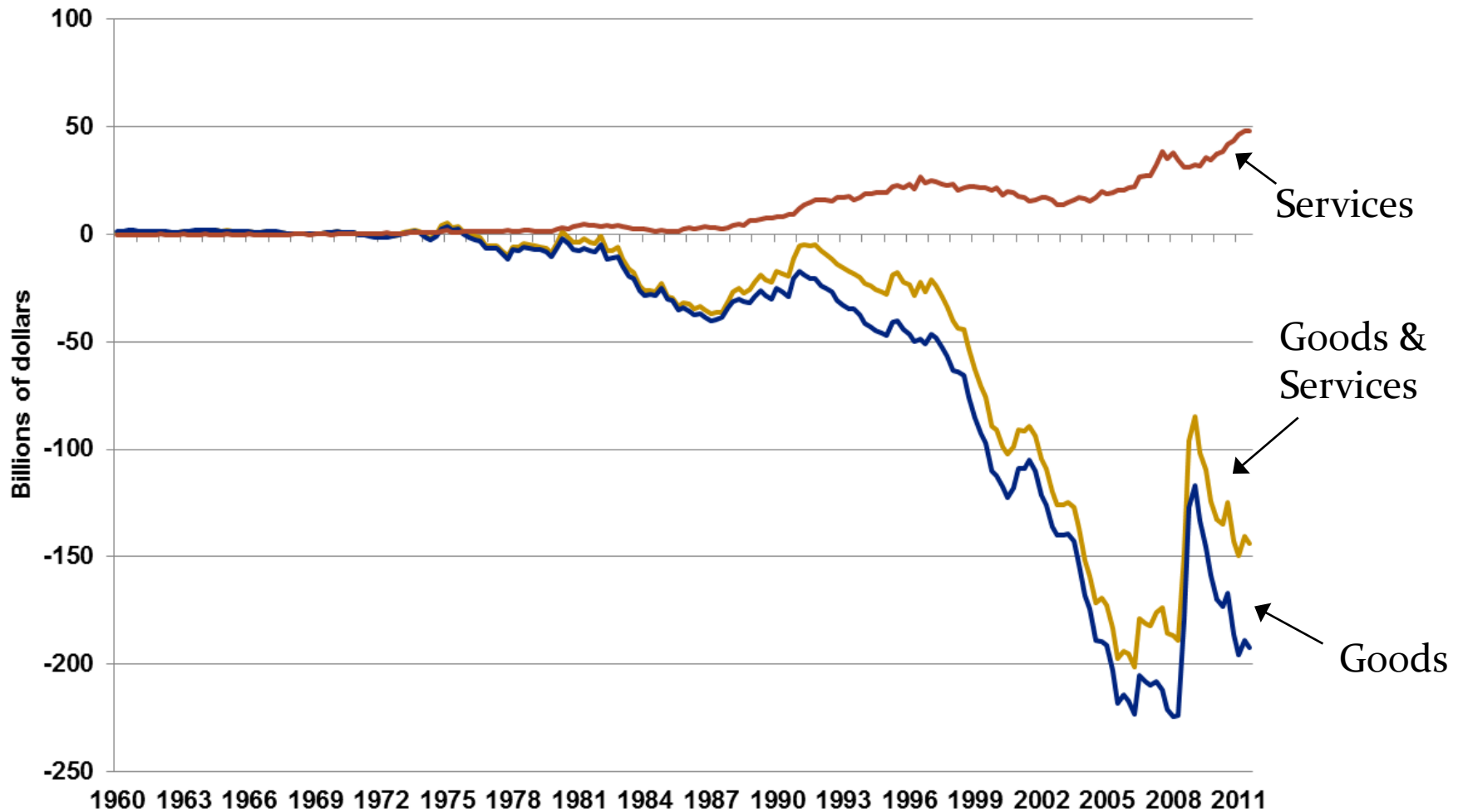
Distribution of GDP Growth by Component, 1996 - 2006



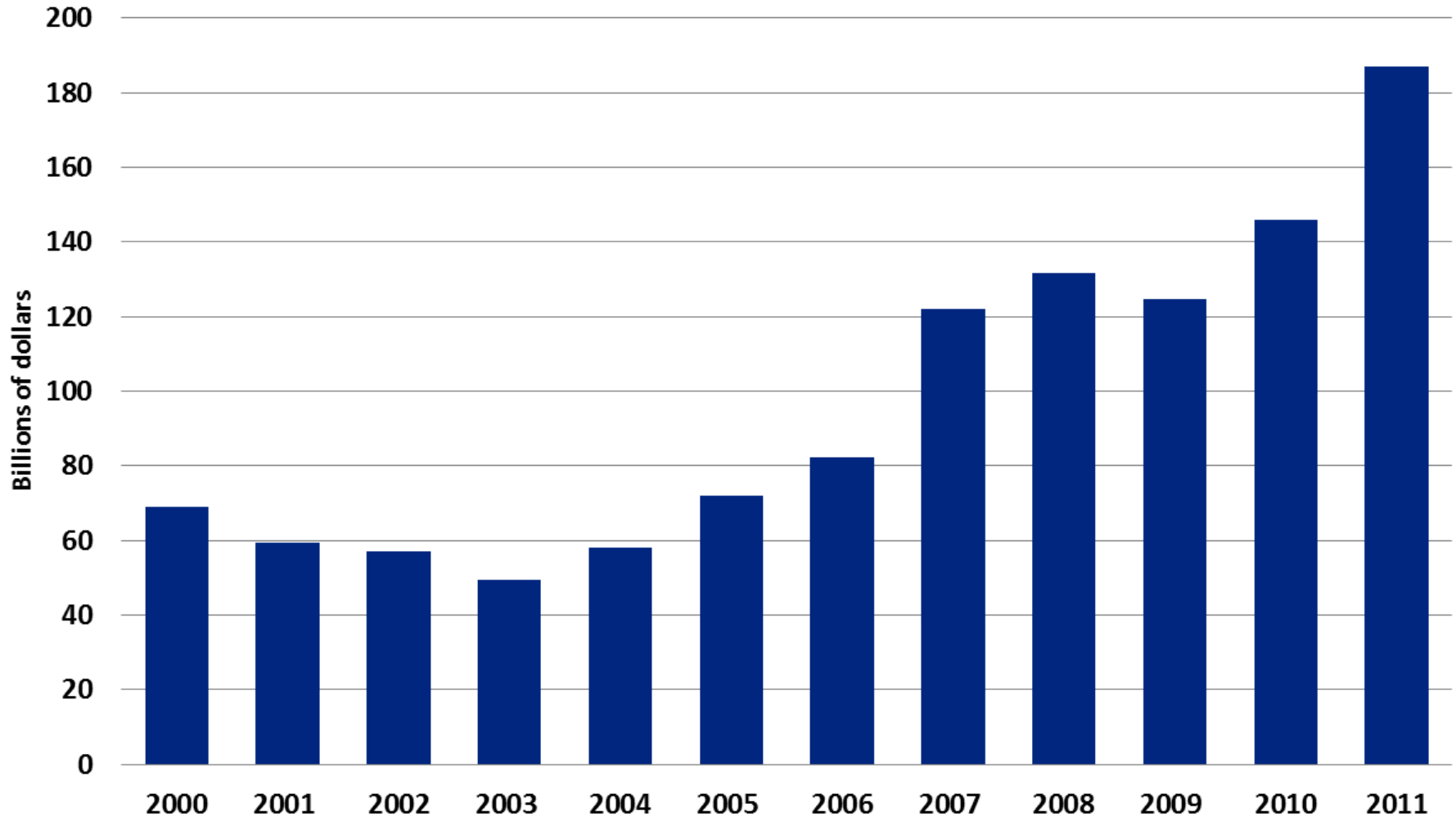
Global Balance: Current Account Balance as a Share of GDP by Country, 2010



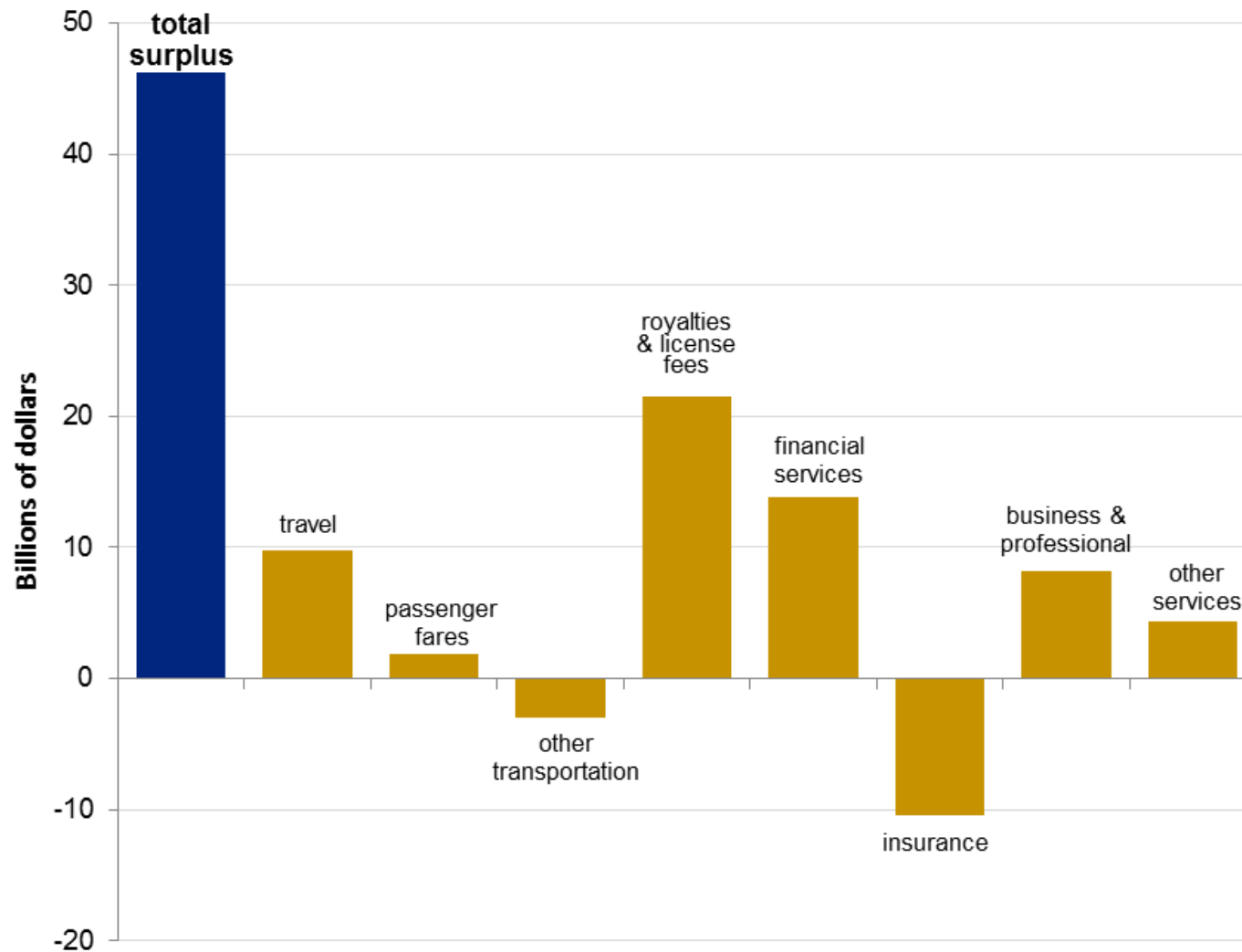
U.S. Trade Picture, 1960-2011



Surplus on Services Trade

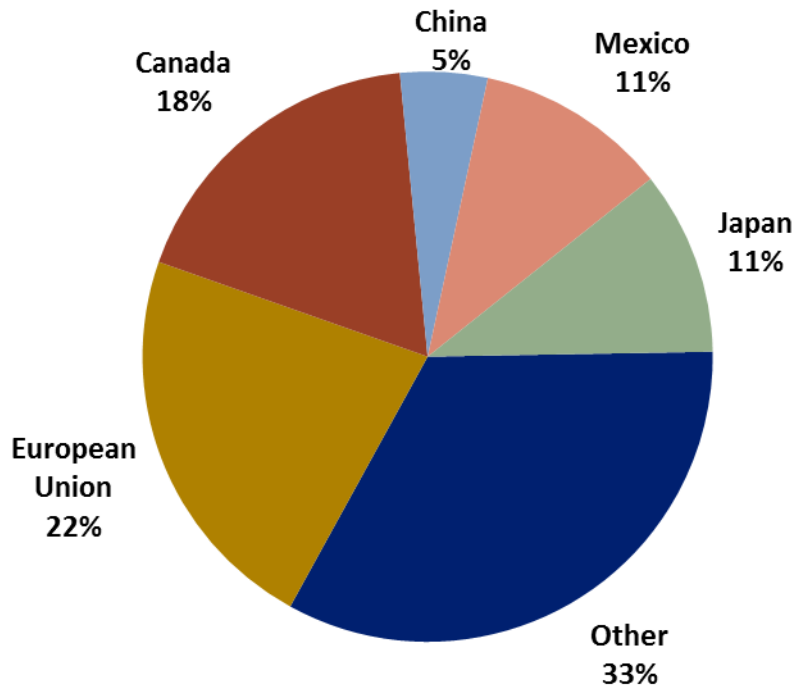


Surplus on Services and its Components, 3rd quarter 2011

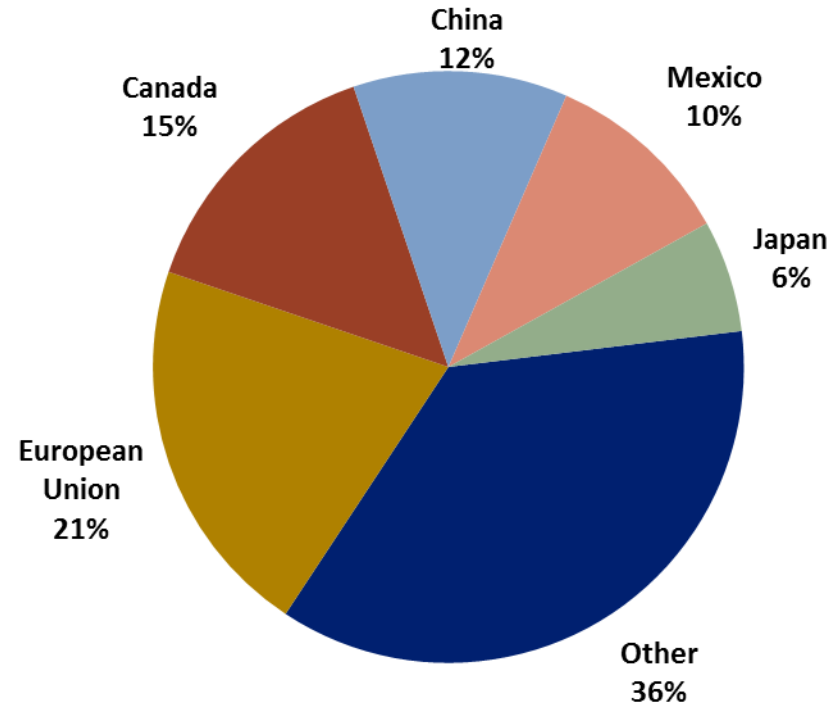


Largest Trading Partners with U.S.

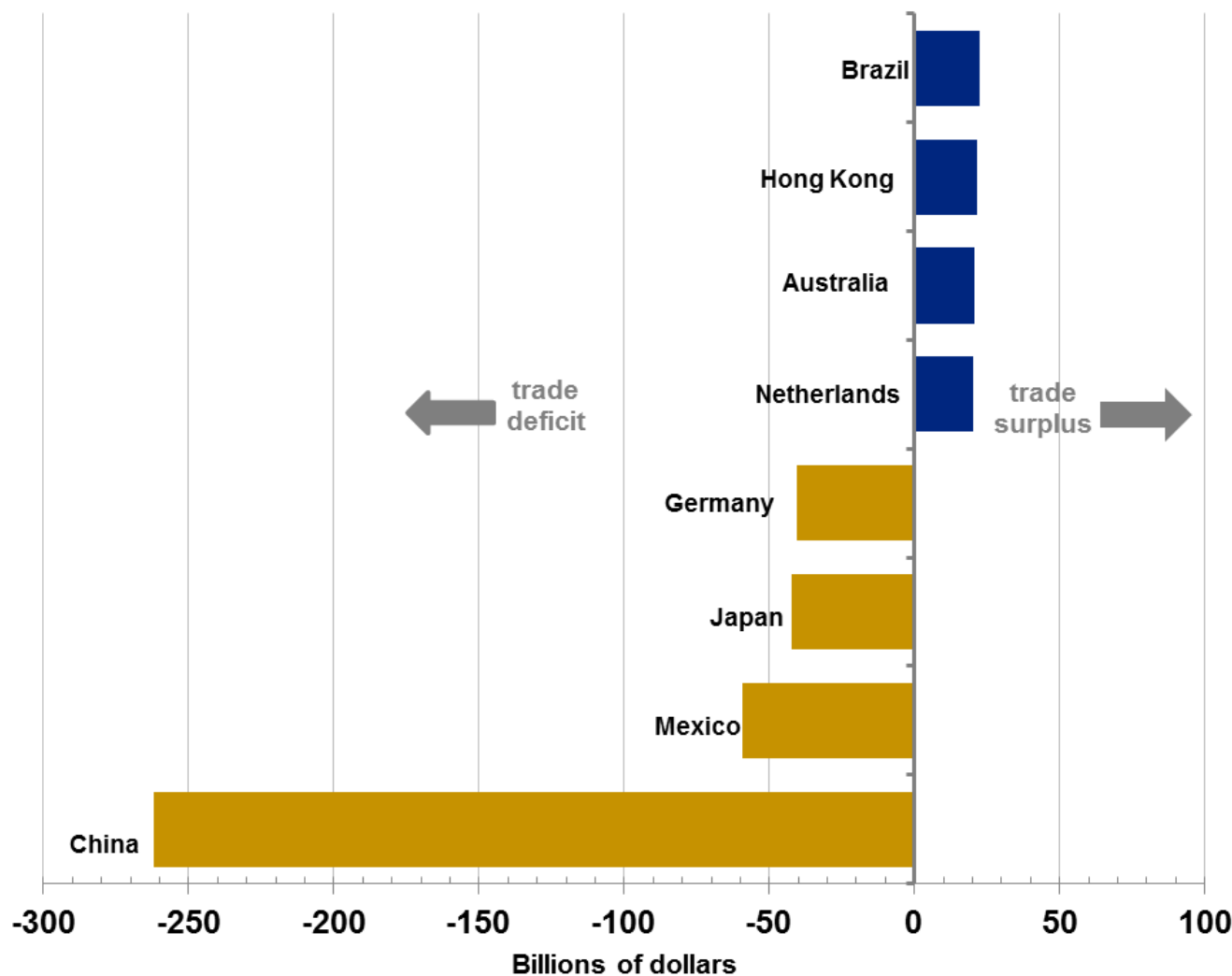
2000



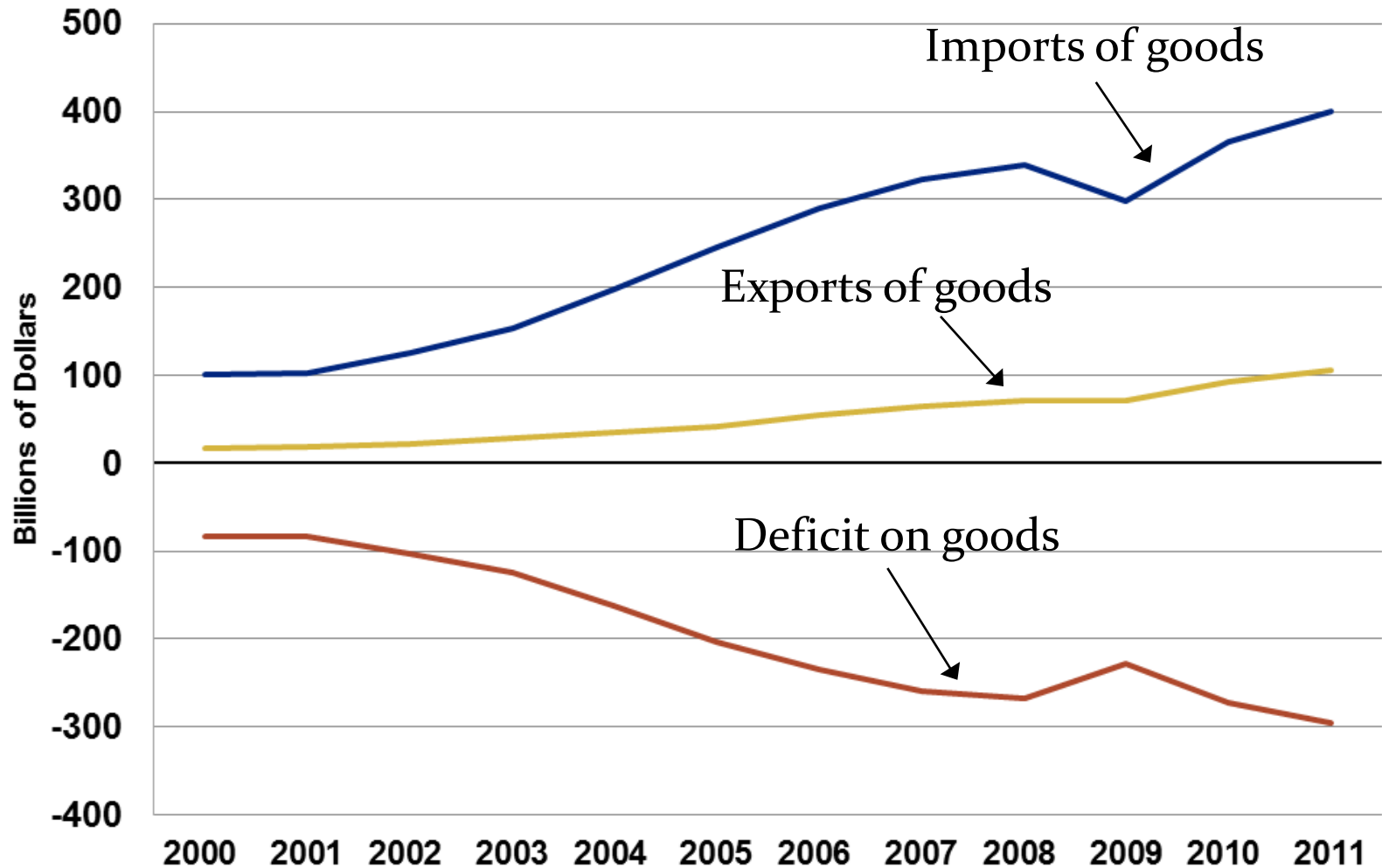
2010



Largest Trade Surplus and Trade Deficit Partners, 2010

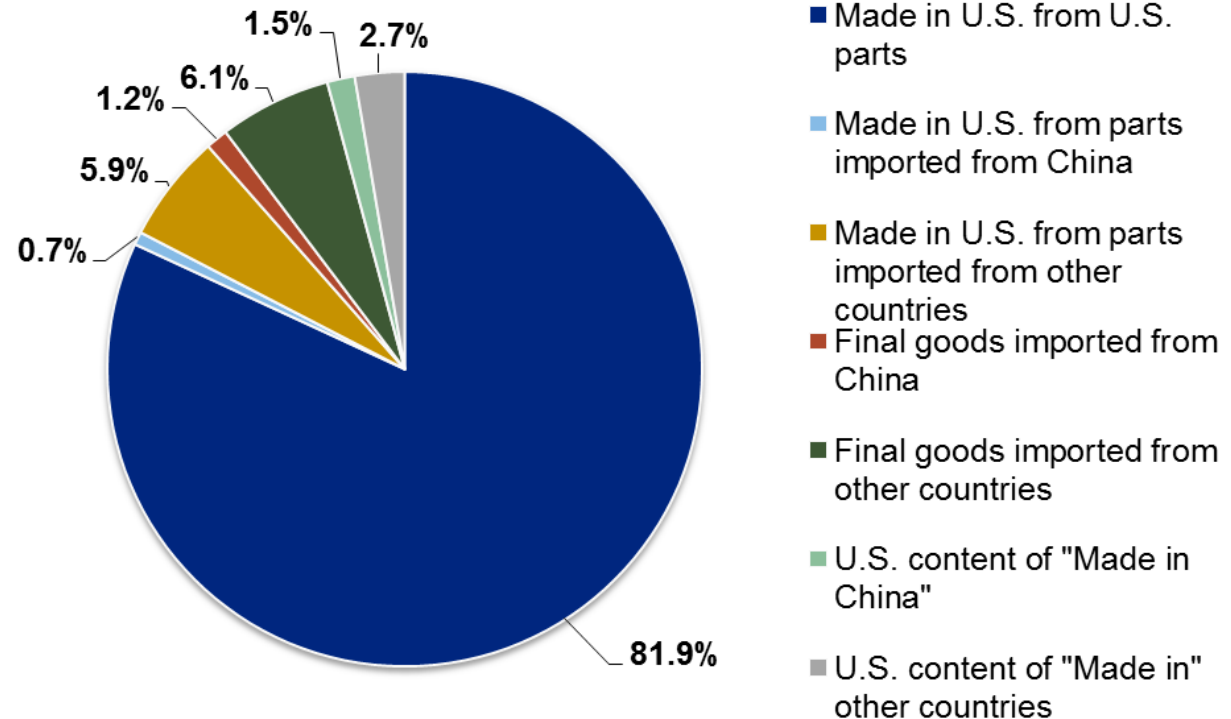


U.S. Merchandise Trade with China



Made in China? Import Content of U.S. Consumption

Percentage of total U.S. personal consumption expenditures, 2010



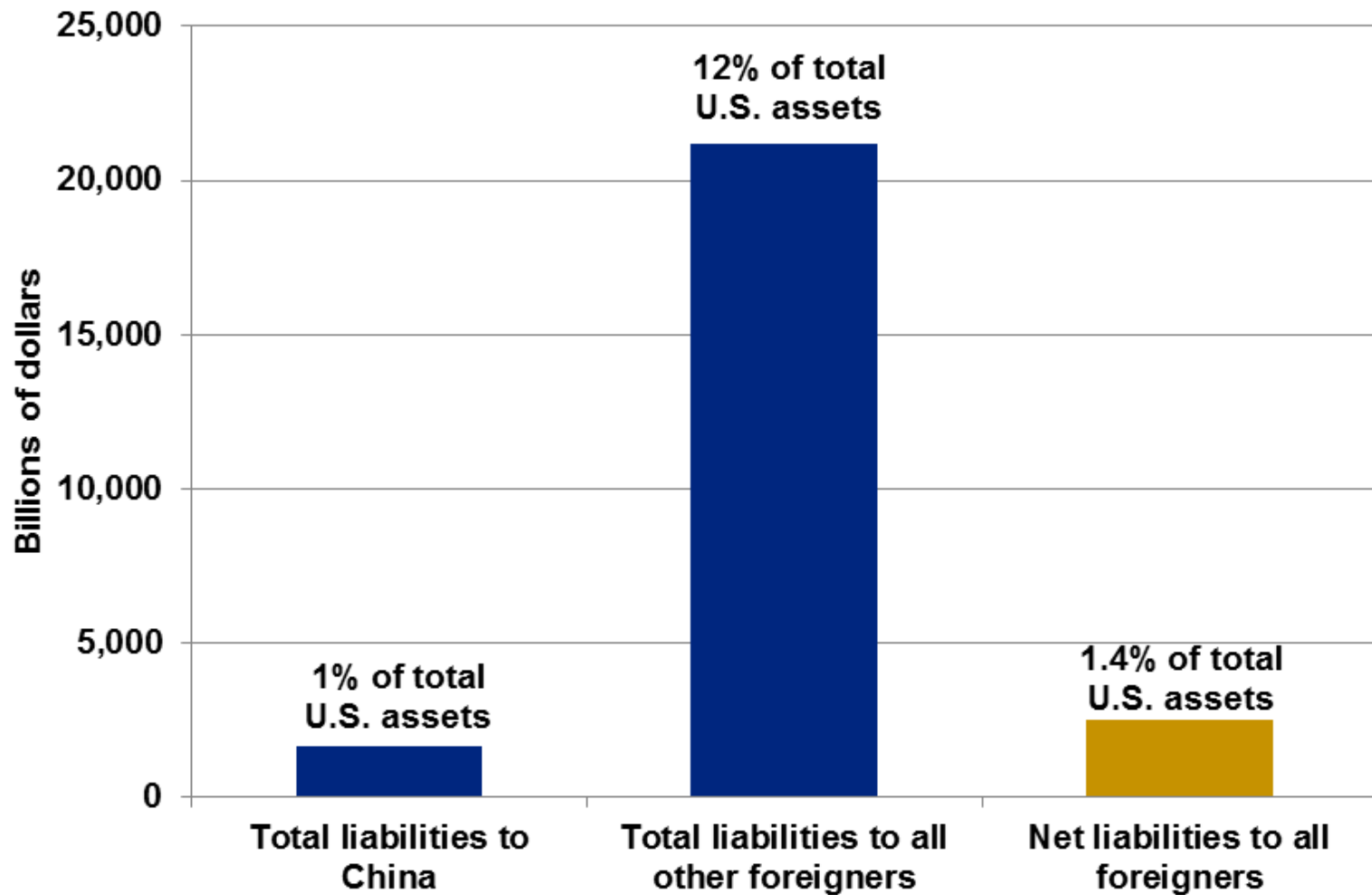
Source: Hale, G. and B. Hobbins, 2011. The U.S. Content of 'Made in China'." Federal Reserve Bank of San Francisco Economic Letter 2011-25.

Global Trade: Apple iPhone

Value of inputs from U.S. shipped to China (included in U.S. exports)	\$10.75
Value of inputs shipped to China from other countries	\$161.71
Manufacturing costs to China	\$6.50
Wholesale value of iPhone shipped to U.S. (included in U.S. imports)	\$179
Retail value of iPhone sold in U.S. stores (included in PCE)	\$499

Source: Xing, Y. and N. Detert, 2010. "How the iPhone Widens the United States Trade Deficit with the People's Republic of China." Asian Development Bank Institute Working Paper 257.

What U.S. Owes to Foreigners, 2010

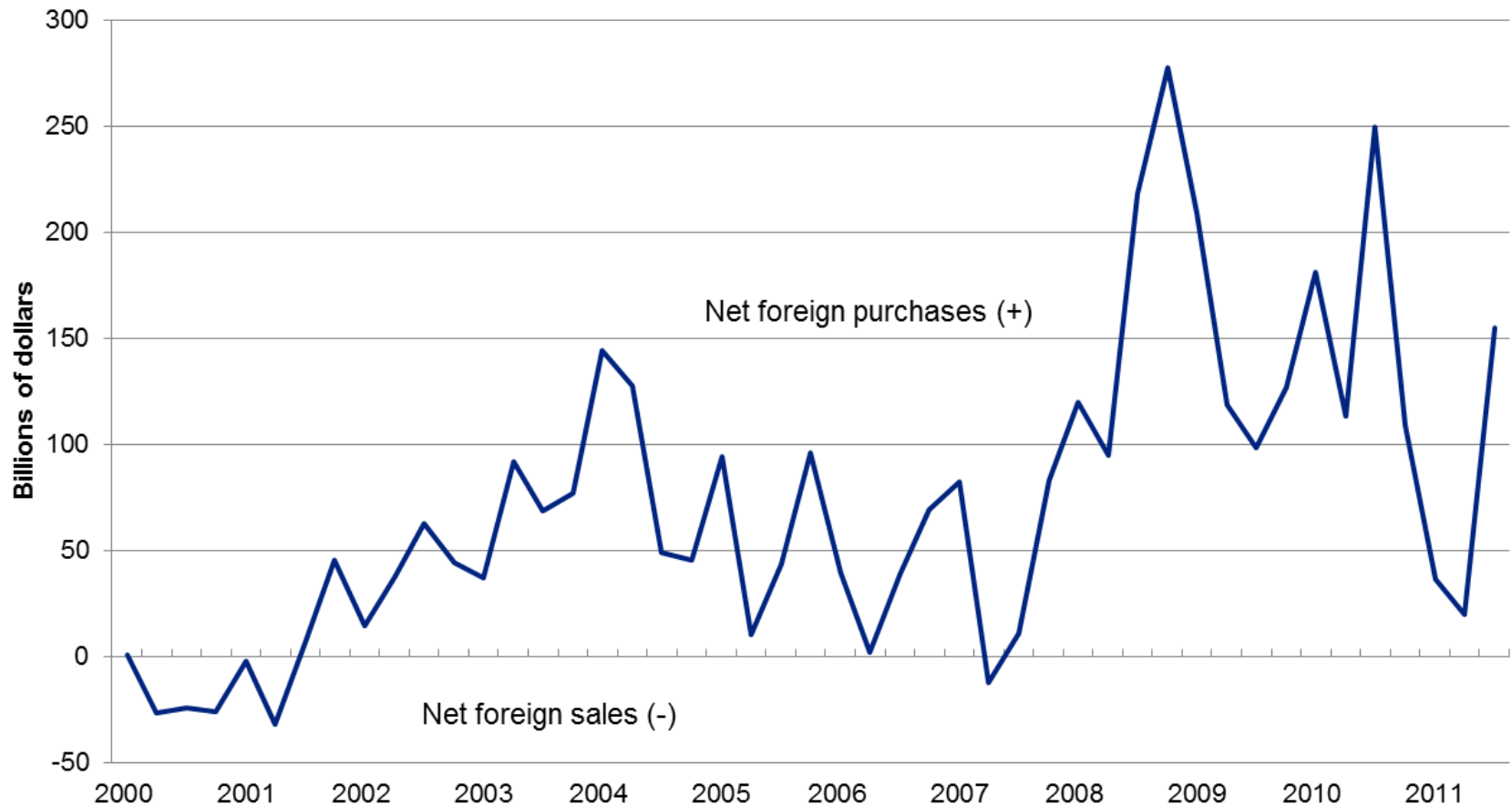


Growth Rates in Real GDP, 2010-2012

	2010	2011	2012
United States	3.0	1.7	1.8 ¹
Euro Area	1.9	1.6 ¹	-0.5 ¹
Japan	4.4	-0.9 ¹	1.7 ¹
United Kingdom	2.1	0.9 ¹	0.6 ¹
Canada	3.2	2.3 ¹	1.7 ¹

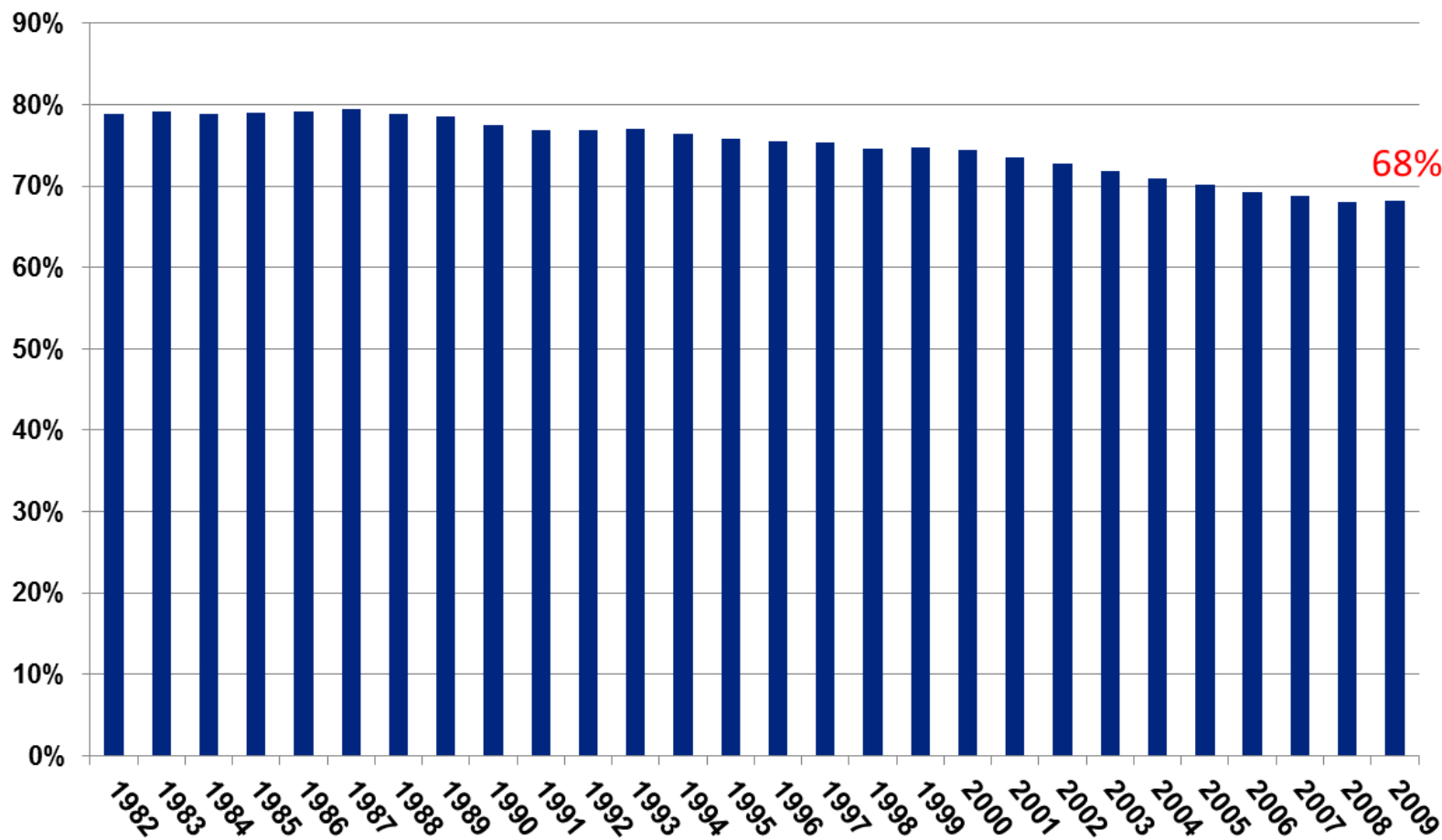
1. International Monetary Fund forecasts from *World Economic Outlook*

Foreign Purchases of U.S. Treasury Securities



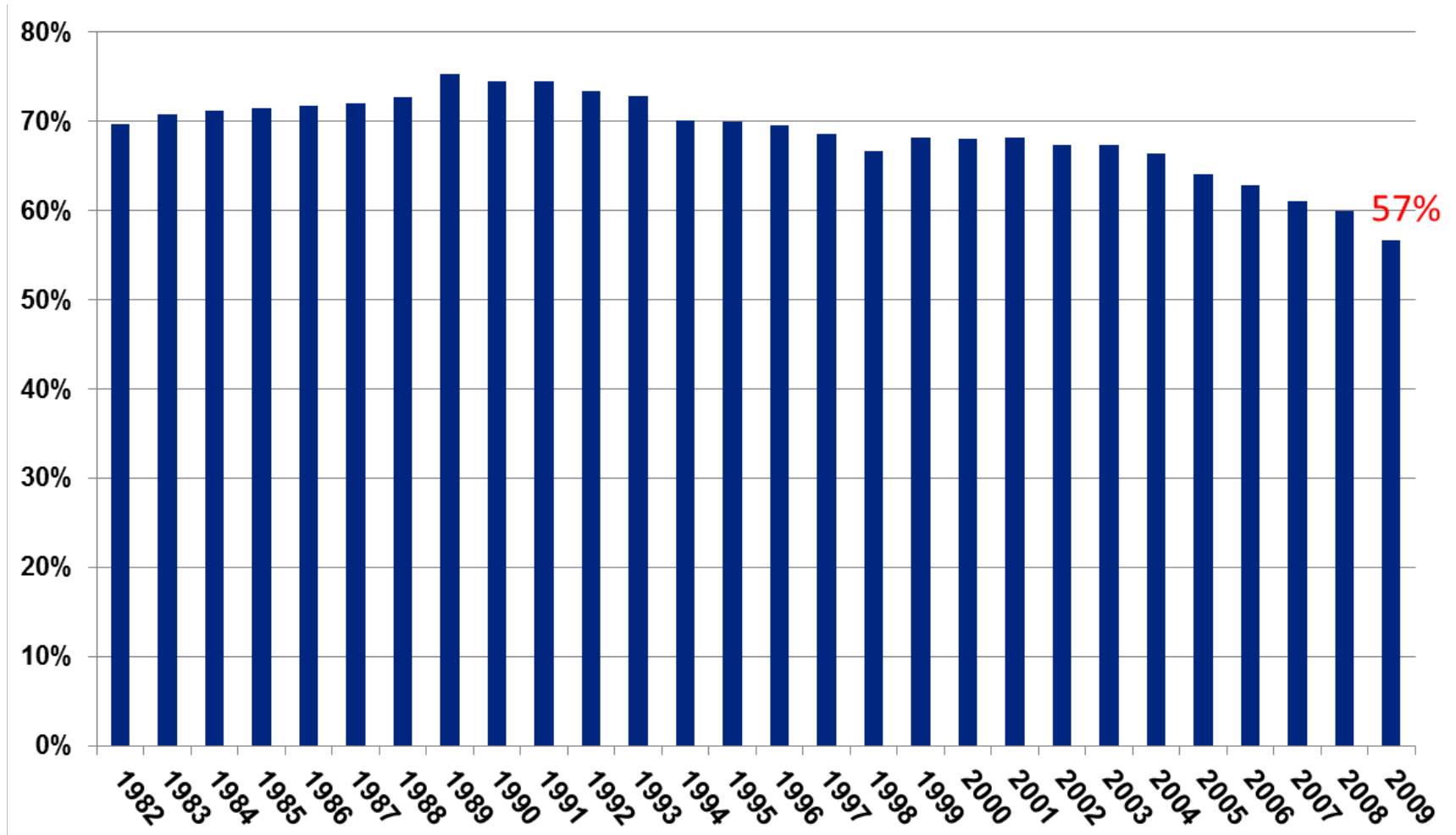
Offshoring: Employment

Domestic Share of U.S. Multinational Companies Employment



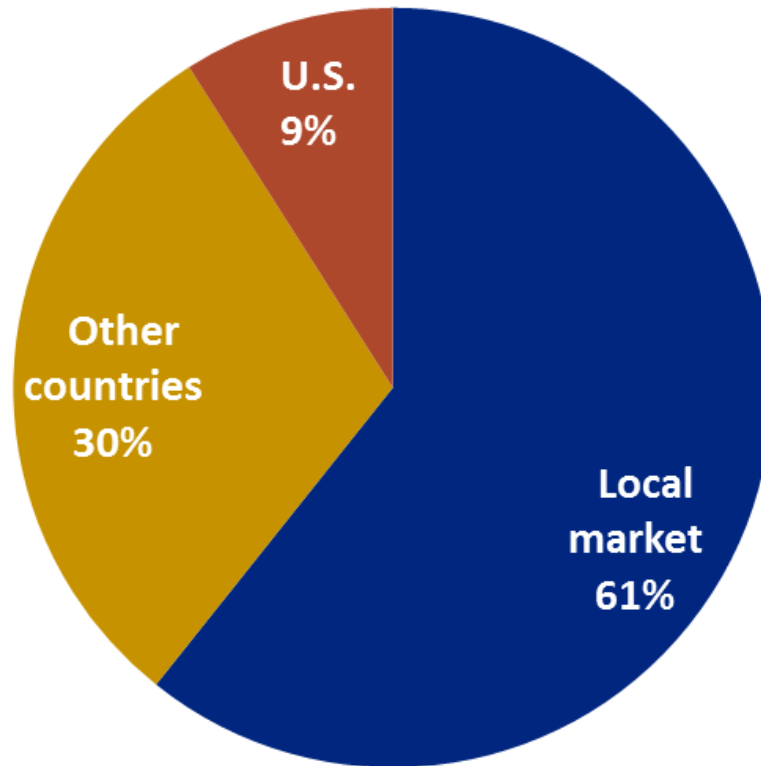
Offshoring: Access to Markets or Low Wages?

High-Income-Country Share of U.S. Companies' Foreign Affiliates Employment

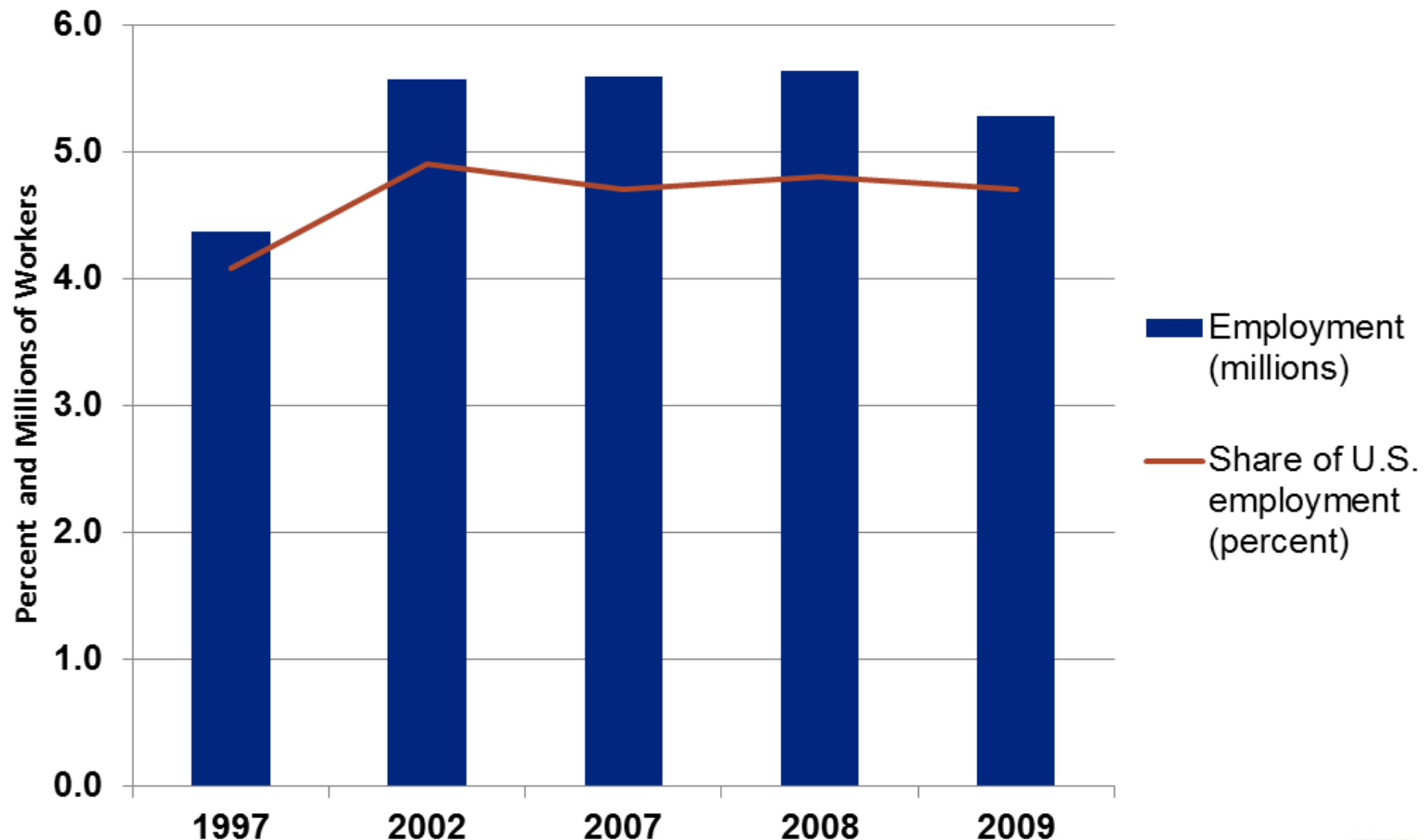


Outsourcing: Exports to U.S. or Sales to Local Markets?

Destination of Sales by U.S. Companies' Foreign Affiliates, 2009



Insourcing: Share of U.S employment by foreign-owned companies



Insourcing: Employment of Foreign-owned Companies in the U.S., 2009

